## **Prices**

For the latest prices go to http://www.metalbulletin.com/My-price-book.html

NEW YORK FUTURES			
	Price	Change <sup>†</sup>	Assessed
Comex: Copper high grade cents/lb			
Settlement	277.60	-1.86%	▼ 14 Feb 19
Openinterest	249,511	2.19%	13 Feb 19
Stocks (short ton)	72,417	-7.83%	▼ 13 Feb 19
Comex: Gold \$/troy oz			
Settlement	1,309.80	0.03%	14 Feb 19
Open interest	479,897	-0.35%	13 Feb 19
Stocks (troy oz)	8,221,512	-2.89%	13 Feb 19
Nymex: Palladium \$/troy oz			
Settlement	1,385.90	2.05%	14 Feb 19
Stocks (troy oz)	42,583	-0.15%	13 Feb 19
Nymex: Platinum \$/troy oz			
Settlement	789.20	-1.02%	14 Feb 19
Stocks (troy oz)	173,474	-0.03%	▼ 13 Feb 19
Comex: Silver cents/troy oz			
Settlement	1,550	-1.12%	▼ 14 Feb 19
Open interest	221,610	6.46%	▲ 13 Feb 19
SHANGHAIFUTURES			
	Price	Change <sup>†</sup>	Assessed
Aluminium yuan/tonne	13,360	-1.04%	15 Feb 19
Copper yuan/tonne	47,900	-0.33%	▼ 15 Feb 19
Nickel cathode yuan/tonne	96,990	-1.32%	15 Feb 19
Tin ingot yuan/tonne	146,440	0%	15 Feb 19
Zinc yuan/tonne	21,430	-5.03%	▼ 15 Feb 19
Steel rebar month 1 yuan/tonne	3,721	-2.74%	15 Feb 19

Steel rebar month 2 yuan/tonne	3,701	-2.43%	▼	15 Feb 19
Steel rebar month 3 yuan/tonne	3,736	-2.56%	▼	15 Feb 19
Weekly stocks deliverable				
Aluminium (tonnes)	736,675	4.53%		15 Feb 19
Copper (tonnes)	207,118	45.11%		15 Feb 19
Nickel cathode (tonnes)	12,184	-3%	▼	15 Feb 19
Tin ingot (tonnes)	8,222	1.29%		15 Feb 19
Zinc (tonnes)	86,447	84.2%		15 Feb 19
Steel rebar (tonnes)	38,621	87.66%		15 Feb 19

#### DAILY METALAND STEEL

London forward LME settlement prices. All prices per tonne, unless otherwise stated, in LME warehouse, EU duty, if any paid for buyers account

	Price	Change <sup>†</sup>	Assessed
Aluminium high grade \$			
Cash official	1,828-1,828.5	-1.96%	▼ 15 Feb 19
Cash unofficial	1,830-1,831	-2.32%	▼ 14 Feb 19
3 months official	1,862-1,863	-1.42%	▼ 15 Feb 19
3 months unofficial	1,855-1,856	-2.19%	▼ 14 Feb 19
LME Tapo notional average price (NAP)	1,858.05	-0.72%	▼ 14 Feb 19
LME stocks (tonnes)	1,266,600	-2.33%	▼ 14 Feb 19
Aluminium alloy (A380.1/DIN/D12S) \$			
LME cash official	1,473-1,474	-1.44%	▼ 15 Feb 19
LME cash unofficial	1,467-1,477	-1.6%	▼ 14 Feb 19
LME 3 months official	1,495-1,500	-1.16%	▼ 15 Feb 19
LME 3 months unofficial	1,490-1,500	-1.64%	▼ 14 Feb 19
LME stocks (tonnes)	8,680	-7.26%	▼ 14 Feb 19

	Price	Change		Assessed
N. American special aluminium alloy				
LME cash official	1,475-1,476	3.73%		15 Feb 19
LME cash unofficial	1,475.5-1,485.5	3.06%		14 Feb 19
LME 3 months official	1,495-1,500	2.57%		15 Feb 19
LME 3 months unofficial	1,495-1,505	2.74%		14 Feb 19
LME stocks (tonnes)	122,620	-2.06%	▼	14 Feb 19
Copper grade A \$				
LME cash official	6,188-6,190	-0.28%	▼	15 Feb 19
LME cash unofficial	6,128.5-6,130.5	-1.99%	▼	14 Feb 19
LME 3 months official	6,183-6,183.5	-0.71%	<b></b>	15 Feb 19
LME 3 months unofficial	6,130-6,132	-2.21%	<u> </u>	14 Feb 19
LME Tapo notional average price (NAP)	6,154.05	-0.05%	<u> </u>	14 Feb 19
LME stocks (tonnes)	143,175	-4.04%	▼	14 Feb 19
Lead \$				
LME cash official	2,066-2,068	0.07%		15 Feb 19
LME cash unofficial	2,016-2,018	-2.4%		14 Feb 19
LME 3 months official	2,071-2,073	-0.6%	<b>—</b>	15 Feb 19
LME 3 months unofficial	2,018-2,020	-3.17%	<b>•</b>	14 Feb 19
LME stocks (tonnes)	67,300	0.26%		14 Feb 19
Nickel \$			_	
LME cash official	12,090-12,100	-5.01%		15 Feb 19
LME cash unofficial	12,095-12,120	-6.31%	<u> </u>	14 Feb 19
LME 3 months official	12,195-12,200	-4.82%	<u> </u>	15 Feb 19
LME 3 months unofficial	12,175-12,200	-6.16%	<b>V</b>	14 Feb 19
LME stocks (tonnes)	200,562	0.04%		14 Feb 19
Tin \$				
LME cash official	21,065-21,085	0.18%	<u> </u>	15 Feb 19
LME cash unofficial	21,010-21,060	0.05%	<u> </u>	14 Feb 19
LME 3 months official	21,010-21,020	0.19%		15 Feb 19
LME 3 months unofficial	20,950-21,000	0%		14 Feb 19
LME stocks (tonnes)	1,525	-12.1%	•	14 Feb 19
Zinc special high grade \$		4 770/	_	455 4 40
LME cash official	2,640-2,641	-1.77%	<u> </u>	15 Feb 19
LME cash unofficial	2,585-2,587	-5.22%		14 Feb 19
	2,638-2,638.5	-1.97%		15 Feb 19 14 Feb 19
LME 3 months unofficial	2,586-2,588	-5.24% -14.99%	<b>v</b>	14 Feb 19 14 Feb 19
LME stocks (tonnes)	95,450	-14.55 /0	•	1416019
Cobalt min 99.3%	20,000,24,000	0.05%	-	455-640
LME cash official	29,000-31,000	-6.25% -6.25%		15 Feb 19
	29,000-31,000 964	-0.25%	<b>v</b>	15 Feb 19
LME stocks (tonnes)	504	-0.1 /0	•	14 Feb 19
Molybdenum\$	04.000.00.000	00/		45 Fab 40
LME cash official LME 3 months official	24,000-26,000	0%		15 Feb 19
	24,000-26,000	0%		15 Feb 19 14 Feb 19
LME stocks (tonnes)	0	0 /0		141 60 13
Gold \$/troy oz	1 205 05	0.070/	-	145-640
London morning	1,305.65	-0.07%	<b>•</b>	14 Feb 19
London afternoon	1 211 /5			14 Feb 19
Handy/Harmon	1,311.45	0.11%		
Handy/Harman	1,311.45 1,311.45	0.11%		14 Feb 19
Silver per troy oz	1,311.45	0.11%	<b></b>	14 Feb 19
Silver per troy oz London spot pence	1,311.45 1,217	0.11%	•	14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents	1,311.45 1,217 1,558	0.11% -0.25% -0.83%	▲ ▼ ▼	14 Feb 19 14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents Handy/Harman	1,311.45 1,217	0.11%	•	14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents Handy/Harman Palladium \$/troy oz	1,311.45 1,217 1,558 1,559	0.11% -0.25% -0.83% -0.69%	▲ ▼ ▼	14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents Handy/Harman Palladium \$/troy oz London morning	1,311.45 1,217 1,558 1,559 1,409	0.11% -0.25% -0.83% -0.69% 2.55%	▲ ▼ ▼	14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents Handy/Harman Palladium \$/troy oz London morning London afternoon	1,311.45 1,217 1,558 1,559	0.11% -0.25% -0.83% -0.69%	▲ ▼ ▼	14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents Handy/Harman Palladium \$/troy oz London moming London afternoon Platinum \$/troy oz	1,311.45 1,217 1,558 1,559 1,409 1,403	0.11% -0.25% -0.83% -0.69% 2.55% 0.36%	▲ ▼ ▼ ▲	14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents Handy/Harman Palladium \$/troy oz London afternoon Platinum \$/troy oz London moming	1,311.45 1,217 1,558 1,559 1,409 1,403 784	0.11% -0.25% -0.83% -0.69% 2.55% 0.36% -2.61%		14 Feb 19 14 Feb 19
Silver per troy oz London spot pence London spot cents Handy/Harman Palladium \$/troy oz London morning London afternoon Platinum \$/troy oz	1,311.45 1,217 1,558 1,559 1,409 1,403	0.11% -0.25% -0.83% -0.69% 2.55% 0.36%	▲ ▼ ▼ ▲	14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19 14 Feb 19

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Kuala Lumpur tin market	Price	Change		Assessed
Tin \$/tonne	21,030	-0.28%	▼	15 Feb 19
ICDX				
Tin PB300 settlement price \$/tonne	20,920	0.58%		12 Feb 19
Tin PB300 volume, tonnes	118	136%		12 Feb 19

#### RAND FIXING PRICES

Rand fixing prices per tonne for London Metal Exchange trade

	Price	Change <sup>†</sup>		Assessed
Copper	87,616.97	3.36%		15 Feb 19
Aluminium	25,881.69	1.61%		15 Feb 19
Lead	29,271.71	3.74%		15 Feb 19
Zinc	37,382.30	1.81%		15 Feb 19
Nickel	171,270.66	-1.53%	▼	15 Feb 19
Tin	298,449.74	3.81%		15 Feb 19

EXCHANGE RATES			
	Price	Change <sup>†</sup>	Assessed
LME settlement conversion rates			
\$/£	1.2813	-1.22%	▼ 15 Feb 19
\$/¥	110.5200	0.68%	15 Feb 19
\$/€	1.1263	-0.74%	▼ 15 Feb 19
Closing rates, midpoint			
\$/£	1.2781	-1.48%	▼ 14 Feb 19
\$/¥	110.7150	0.87%	14 Feb 19
\$/€	1.1275	-0.71%	▼ 14 Feb 19
£/€	1.1335	-0.78%	▼ 14 Feb 19
\$/CNY	6.7711	0.52%	14 Feb 19

BASE METALS ARBITRAGE			
	Price	Change <sup>†</sup>	Assessed
Aluminium			
Import arbitrage, \$/tonne	-327.88*	-10.83%	▼ 15 Feb 19
Import arbitrage, yuan/tonne	-2,226.91*	-10.34%	▼ 15 Feb 19
Import arbitrage, cfr Owensboro - origin LME Warehouses, Busan, \$/tonne	281.03*	0.15%	06 Feb 19
Import arbitrage, cfr Owensboro - origin LME Warehouses, Johor, \$/tonne	287.52*	1.46%	▲ 06 Feb 19
Import arbitrage, cfr Owensboro - origin LME Warehouses, Port Klang, \$/tonne	287.52*	1.46%	▲ 06 Feb 19
Import arbitrage, cfr Owensboro - origin LME Warehouses, Singapore, \$/tonne	272.76*	1.58%	▲ 06 Feb 19
Copper			
Import arbitrage, \$/tonne	-164.80*	17%	▲ 15 Feb 19
Import arbitrage, yuan/tonne	-1,119.32*	17.64%	▲ 15 Feb 19
Nickel			
Import arbitrage, \$/tonne	-115.55*	-66.53%	▼ 15 Feb 19
Import arbitrage, yuan/tonne	-784.78*	-66.35%	▼ 15 Feb 19
Zinc			
Import arbitrage, \$/tonne	-77.01*	27.71%	▲ 15 Feb 19
Import arbitrage, yuan/tonne	-523.04*	28.41%	▲ 15 Feb 19

#### MB BASE METAL PREMIUMS All prices \$/tonne unless otherwise stated \*MB Copyright Price Change Assessed Copper Annual premium 8mm wire rod, cif Nhava Sheva, \$/tonne 130-175\* -12.86% 07 Sep 18 T Rotterdam, Grade A, cathode, cif, 38.0-50.0\* 0% 12 Feb 19 \$/tonne Germany, Grade A, cathode, delivered, \$/tonne 85.0-95.0\* 0% 12 Feb 19 North European warrants, Grade A cathode, in-warehouse, \$/tonne 15.0-20.0\* 0% 12 Feb 19 South European warrants, Grade A cathode, in-warehouse, \$/tonne 15.0-20.0\* 0% 12 Feb 19 Leghorn, copper low-high premium, Grade A, cathode, cif, \$/tonne 60.0-65.0\* 0% 12 Feb 19 Japan, copper, Grade A, cathode, cif, \$/tonne 80.0-90.0\* 0% 12 Feb 19 South Korea, copper low-high premium, Grade A, cathode, cif, \$/tonne 85.0-90.0\* 0% 12 Feb 19 Southeast Asian warrants, Grade A cathode, in-warehouse, \$/tonne 15.0-20.0\* 0% 12 Feb 19 East Asian warrants, Grade A 15.0-20.0\* 0% 12 Feb 19 cathode, in-warehouse, \$ per tonne Southeast Asia, Grade A cathode, 80.0-88.0\* 0% 12 Feb 19 cif, \$ per tonne Shanghai, copper low-high premium, Grade A, cathode, in-warehouse, \$/tonne 60.0-78.0\* -3.5% T 15 Feb 19 Shanghai, copper low-high premium, 58.0-73.0\* -5.07% Grade A, cathode, cif, \$/tonne ▼ 15 Feb 19 Shanghai, copper cif ER, premium, Grade A, cathode, \$/tonne 63.0-73.0\* -2.86% T 15 Feb 19 Shanghai, copper cif SX-EW, premium, Grade A, cathode, \$/tonne 58.0-66.0\* -5.34% T 15 Feb 19 Shanghai, copper bonded in-warehouse, SX-EW, premium, Grade A, cathode, \$/tonne 60.0-65.0\* -4.58% ▼ 15 Feb 19 Shanghai, copper bonded in-warehouse, ER, premium, Grade A, cathode, \$/tonne 65.0-78.0\* -3.38% T 15 Feb 19 Taiwan, Grade A cathode, cif, \$ per tonne 73.0-88.0\* 0% 12 Feb 19 United States warrants, Grade A cathode, \$/tonne 5.0-15.0\* -20% 12 Feb 19 Copper Cathode, Grade 1 premium, Delivered Domestic US, US cents/pound 7.0-7.5\* 0% 12 Feb 19 Copper Cathode, Grade 1 premium, Delivered Domestic US, \$/tonne 154.3-165.3\* 0% 12 Feb 19 Aluminium Aluminium P1020A, in-warehouse Rotterdam duty-unpaid, spot low-high, 75.0-85.0\* 6.67% \$/tonne 15 Feb 19 Aluminium P1020A, cif main Korea ports, spot low-high, \$/tonne 80-90\* -8.11% ▼ 12 Feb 19 Aluminium P1020A, Southeast Asian warrants, in-warehouse, \$/tonne 8.0-20.0\* 0% 12 Feb 19 Aluminium P1020A, EastAsian warrants, in-warehouse, \$/tonne 8.0-20.0\* 0% 12 Feb 19 Aluminium P1020A, cif Shanghai, spot low-high, \$/tonne 95.0-105.0\* 0% 12 Feb 19 Aluminium P1020A, South Korea, fca, \$/tonne 95.0-110.0\* -2.38% ▼ 12 Feb 19 Aluminium P1020A, Shanghai, in-warehouse, \$/tonne 95.0-105.0\* 0% 12 Feb 19 Aluminium P1020A, Taiwan, cif, 80.0-85.0\* 0% \$/tonne 12 Feb 19 Aluminium P1020A, Italy, fca duty-paid, spot, \$/tonne 165.0-175.0\* 0% 12 Feb 19 Aluminium P1020A, Spain, fca 160.0-170.0\* duty-paid, \$/tonne 0% 12 Feb 19

<sup>†</sup>week-on-week change



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Aluminium P1020A, Turkey, cif	Price	Change	Assessed
duty-unpaid, \$/tonne	80.0-90.0*	0%	12 Feb 19
Aluminium ingot ADC 12 ex-works China, duty-paid, yuan/tonne	13,900-14,000*	0%	13 Feb 19
Aluminium ingot ADC 12 spot, main Japanese ports, \$/tonne	1,520-1,550*	0%	13 Feb 19
Aluminium P1020A, cif main Japanese ports, spot low-high, \$/tonne	80.0-95.0*	-2.78%	15 Feb 19
Aluminium P1020A, cif main Japanese ports, quarterly, \$/tonne	83.0-85.0*	-18.45%	04 Jan 19
Aluminium P1020A, in-warehouse Rotterdam duty-paid, spot \$/tonne	125.0-135.0*	1.96%	15 Feb 19
Aluminium 6063 extrusion billet, in-warehouse Rotterdam duty-paid, spot, \$/tonne	430.0-450.0*	-2.22%	15 Feb 19
Aluminium P1020A, duty paid premium, delivered Midwest, cents per pound	102.24-102.49*	-1.87%	14 Feb 19
Aluminium P1020A, cif Baltimore premium, US cents/lb	5.25-5.5*	0%	12 Feb 19
Aluminium P1020A, US warrants, in-warehouse, \$/tonne	115.0-125.0*	0%	12 Feb 19
Aluminium P1020A, delivered Sao Paulo region, spot, \$/tonne	250.0-260.0*	0%	12 Feb 19
Aluminium P1020A, cif Brazilian main ports duty-unpaid, spot, \$/tonne	155.0-165.0*	-3.03%	12 Feb 19
Aluminium 6063 + 6060 extrusion billet, cif Brazilian main ports, spot			
(premium over LME cash), \$/tonne	330.0-350.0*	6.25%	15 Feb 19
Aluminium billet, delivered duty-paid North Germany (Ruhr region) over LME 30-day pay, \$/gross tonne	470.0-490.0*	-2.04%	15 Feb 19
Aluminium billet, delivered duty-paid Italy (Brescia area) over LME 60-day pay, \$/gross tonne	465.0-485.0*	-1.04%	15 Feb 19
Aluminium billet, delivered duty-paid Spain over LME 60-day pay, \$/gross tonne	455.0-475.0*	-1.06%	15 Feb 19
Aluminium billet, cif Thailand duty-unpaid over LME cash pay, \$/gross tonne	190.0-210.0*	0%	15 Feb 19
Aluminium billet, cif Japan duty-unpaid over MJP and LME cash pay, \$/gross tonne	140.0-155.0*	0%	18 Jan 19
Aluminium billet, cif Turkey (Marmara region)	270.0.200.0*	0%	15 Cob 10
duty-unpaid over LME cash pay, \$/gross tonne Aluminium foundry alloy premium,	270.0-300.0*		15 Feb 19
delivered duty-paid, Germany, \$/tonne Aluminium foundry alloy premium,	370.0-390.0*	-6.17%	
delivered duty-paid, Eastern Europe, \$/tonne Aluminium foundry alloy premium,	360.0-380.0*	-5.13%	08 Feb 19
delivered duty-unpaid, US midwest, \$/tonne	15.0-18.0*	0%	08 Feb 19
Aluminium foundry alloy premium, delivered duty-paid cif Turkey, \$/tonne	170.0-180.0*	0%	08 Feb 19
Annual aluminium wheel alloy silicon 7 ingot cif main Japanese ports (Yakahama, Ocaka, Nagaya) \$#anna	120.0.140.0*	15.56%	11 Jan 19
(Yokohama, Osaka, Nagoya) \$/tonne Annual aluminium wheel alloy silicon	120.0-140.0*	15.50%	
7 ingot cif main South Korean ports (Busan, Gwangyang, Incheon) \$/tonne	95.0-125.0*	22.22%	11 Jan 19
Lead			
North European warrants, min 99.97% ingots, in-warehouse, \$/tonne	10.0-15.0*	0%	12 Feb 19
Southeast Asian warrants, min 99.97% ingots, in-warehouse, \$/tonne	15.0-25.0*	0%	12 Feb 19
EastAsian warrants, min 99.97% ingots, in-warehouse, \$/tonne	15.0-25.0*	0%	12 Feb 19
Southeast Asia, min 99.97% cif, \$/tonne	65.0-75.0*	0%	12 Feb 19
Southeast Asia, 99.99% cif, \$/tonne	120.0-140.0*	0%	12 Feb 19
Taiwan, 99.97% purity, cif, \$/tonne	40.0-90.0*	0%	12 Feb 19
Taiwan, 99.99% purity, cif, \$/tonne	135.0-145.0*	0%	12 Feb 19
India, 99.97% purity, cif, \$/tonne	50.0-95.0*	0%	12 Feb 19
India, 99.99% purity, cif, \$/tonne	125.0-140.0*	0%	12 Feb 19

Price	Change	Assessed
10.0-15.0*	0%	12 Feb 19
20.0-30.0*	0%	12 Feb 19
9-11*	0%	12 Feb 19
11-13*	0%	12 Feb 19
11-10	070	121 00 10
200.0-210.0*	0%	12 Feb 19
190.0-200.0*	0%	12 Feb 19
240.0-270.0*	6.25%	29 Jan 19
110 190*	0.0/	10 Fab 10
110-180	0%	12 Feb 19
10-15*	0%	12 Feb 19
100-160*	0%	12 Feb 19
10-15*	0%	12 Feb 19
190-230*	0%	12 Feb 19
180.0-220.0*		121 00 1
		12 Feb 19
240.0-280.0*	0%	12 Feb 19
35-45*	0%	12 Feb 19
24-28*	1.96%	12 Feb 19
500-550*	0%	12 Feb 19
420.460*	0%	12 Feb 19
15-30*	0%	12 Feb 19
230-250*	0%	12 Feb 19
320-350*	0%	12 Feb 19
		12 Feb 19
200-220	0.70	121-60 1
550-625*	0%	12 Feb 19
618-693*	0%	12 Feb 19
15.0-25 0*	0%	12 Feb 19
		12 Feb 19 12 Feb 19
		12 Feb 19
100.0 110.0	0,0	.21001
125.0-145.0*	0%	12 Feb 19
150.0-160.0*	-6.06%	12 Feb 19
135.0-145.0*	-6.67%	12 Feb 19
160.0-170.0*	0%	12 Feb 19
125.0-145.0*	0%	12 Feb 19
	10.0-15.0* 20.0-30.0* 9-11* 11-13* 200.0-210.0* 190.0-200.0* 240.0-270.0* 100-160* 10-15* 100-160* 10-15* 100-160* 100-230* 180.0-220.0* 450.0-500.* 240.0-280.0* 240.0-280.0* 240.0-280.0* 240.0-280.* 35-45* 24-28* 500-550* 420-460* 15-30* 230-250* 320-350* 230-250* 320-350* 230-250* 320-350* 15.0-25.0* 15.0-25.0* 15.0-25.0* 15.0-25.0* 15.0-145.0* 155.0-145.0* 155.0-145.0* 155.0-145.0* 155.0-145.0* 155.0-145.0* 155.0-145.0*	10.0-15.0*       0%         20.0-30.0*       0%         9-11*       0%         11-13*       0%         200.0-210.0*       0%         190.0-200.0*       0%         190.0-200.0*       0%         190.0-200.0*       0%         110-180*       0%         10-15*       0%         100-160*       0%         100-160*       0%         100-230*       0%         180.0-220.0*       4.76%         450.0-500.0*       0%         240.0-280.0*       0%         240.0-280.0*       0%         240.0-280.0*       0%         240.0-280.0*       0%         240.0-280.0*       0%         240.0-280.0*       0%         240.0-280.0*       0%         240.0-280.0*       0%         230-250*       0%         420-460*       0%         230-250*       0%         230-250*       0%         15.0-125.0*       0%         15.0-25.0*       0%         15.0-25.0*       0%         15.0-145.0*       0%         15.0-145.0*       0%



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† week-on-week change

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	Price	Change	Assessed
Antwerp 99.995% purity, duty-paid fca \$/tonne	115.0-125.0*	0%	12 Feb 19
Italy 99.995% purity, duty-paid fca \$/tonne	145.0-155.0*	-3.23%	▼ 12 Feb 19
Italy 99.995% purity, delivered duty-paid \$/tonne	185.0-195.0*	0%	12 Feb 19
US warrants 99.995% purity, in-warehouse \$/tonne	5.0-10.0*	0%	12 Feb 19
MB US: Special high grade, cents/lb	8.50-9.250*	0%	12 Feb 19

#### BASE METALS

	Price	Change <sup>†</sup>	Assessed
Alumina			
MB Chinese free market, metallurgical grade, delivered duty-paid, yuan/tonne	2,700.0-2,820.0*	0%	14 Feb 19
Alumina Index fob Australia	388.97*	3.13%	▲ 15 Feb 19
Alumina Index fob Brazil	3.70*		14 Feb 19
Alumina Index fob Brazil, inferred Brazil price \$ per dry metric ton	392.67*		15 Feb 19
Aluminium			
Shanghai bonded aluminium stocks, tonnes	4,500-5,000*	0%	01 Feb 19
Bauxite			
fob Kamsar, Guinea \$/tonne per dmtu	38*	0%	14 Feb 19
fob Trombetas, Brazil \$/tonne per dmtu	37*	0%	14 Feb 19
Copper & Brass			
Producer premium			
Aurubis European Grade A cathode ex-works \$/tonne	96.0	11.63%	▲ 01 Oct 18
Codelco: Contract Grade A cathode (average)	98.0	11.36%	▲ 26 Sep 18
Germany: (VDM) Electro, €/tonne wirebar (DEL):	5,497.5-5,525.6	-0.68%	▼ 13 Feb 19
cathodes:	5,410.0-5,510.0	-1.09%	▼ 13 Feb 19
South Africa: Palabora copper rod 7.90mm, Rand/tonne	94,602.110	-5.77%	▼ 31 Jan 19
Blister copper 98-99% spot RC cif China \$ per tonne	170-185*	0%	31 Jan 19
Blister copper 98-99% annual benchmark RC cif China \$ per tonne	165-180*	0%	28 Feb 18
Copper concentrate Asia-Pacific Index RC import, US cents/lb (twice monthly on 15th and last day of month)	7.42-7.42*	-6.08%	▼ 15 Feb 19
Copper concentrate Asia-Pacific Index TC import, \$/dmt (twice monthly on 15th and last day of month)	74.20-74.20*	-6.08%	▼ 15 Feb 19
Shanghai bonded copper stocks, tonnes	441,000-446,000*	* 0%	11 Feb 19
Nickel Nickel pig iron high grade NPI content 10-15% contract price delivered duty-paid China yuan per nickel unit price	945-960*	0%	12 Feb 19
Nickel pig iron high grade NPI content 10-15% spot price China yuan per nickel unit price	950-970*	0%	12 Feb 19
Shanghai bonded nickel stocks, tonnes	25,500-32,500*	9.43%	01 Feb 19
Nickel ore	20,000-02,000	0.70 /0	- 0116019
Laterite ore with 1.5% nickel			
content cif China, \$/tonne	27-29*	0%	12 Feb 19
Nickel ore 1.8% basis cif China, 15-20% Fe, water content: 30-35%, Si:Mg ratio less than 2, lot size 50,000 tonnes, \$/tonne	48-50*	0%	12 Feb 19
Nickel sulfate min 21%, max: 22.5%; cobalt 10ppm max, China ex-works, yuan/tonne	23,800-24,200*	0%	12 Feb 19

	Price	Change	Assessed
Lead			
Germany: (VDM) virgin soft, €/tonne	1,920-1,960	-3% 🔻	13 Feb 19
Lead concentrate spot treatment charge (TC) high silver CIF China, \$/tonne	30-45*	25%	25 Jan 19
Lead concentrate spot treatment charge (TC) low silver CIF China, \$/tonne	5-20*	-28.57%	25 Jan 19
Lead concentrate (TC) high silver, annual benchmark, \$/tonne	98*	0%	05 Apr 18
Lead concentrate (TC) low silver, annual benchmark, \$/tonne	99*	0%	15 Mar 18
Zinc			
Germany: (VDM) virgin, €/tonne	2,460-2,460	-3.53% 🔻	13 Feb 19
UK: Special high grade, delivered monthly average price £/tonne	2,175*	-0.64% 🔻	01 Feb 19
Zinc concentrate spot treatment charge (TC) CIF Asia-Pacific \$/tonne	210-240*	2.27%	25 Jan 19
Zinc concentrate spot treatment charge (TC) deliverd North China yuan/tonne	6,100-6,400*	9.65%	25 Jan 19
Zinc concentrate spot treatment charge (TC) deliverd South China yuan/tonne	5,500-5,700*	1.82%	25 Jan 19
Shanghai bonded zinc stocks, tonnes	75,000-82,000*	35.81%	01 Feb 19

† week-on-week change

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	PRECIOUS METALS	

PRECIOUS METALS			
	Price	Change <sup>†</sup>	Assessed
Iridium			
MB free market: min 99.9%, \$/troy oz in-warehouse	1,415-1,515*	-0.34%	▼ 15 Feb 19
Johnson Matthey base price: (unfab)	1 490	0%	15 Eab 10
\$/troy oz (08 hrs) Englehard base price: \$/troy oz	1,480	0%	15 Feb 19 15 Feb 19
Palladium	1,405	0 /0	15 Feb 15
European free market: min 99.9%,			
\$/troy oz in-warehouse	1,401-1,422*	1%	▲ 15 Feb 19
Englehard base price: \$/troy oz	1,428	5.15%	▲ 15 Feb 19
Johnson Matthey base price: (unfab) \$/troy oz (08 hrs)	1,422	1.35%	▲ 15 Feb 19
Platinum			
European free market: min 99.9%, \$/troy oz in-warehouse	782-791*	-1.56%	▼ 15 Feb 19
Englehard base price: \$/troy oz	789	-4.25%	▼ 15 Feb 19
Johnson Matthey base price: (unfab)			
\$/troy oz (08 hrs)	791	-0.88%	▼ 15 Feb 19
Rhodium			
European free market: min 99.9%, \$/troy oz in-warehouse	2,500-2,600*	1.19%	▲ 15 Feb 19
Englehard base price: \$/troy oz	2,625	4.37%	▲ 15 Feb 19
Johnson Matthey base price: (unfab)			
\$/troy oz (08 hrs)	2,600	2.97%	▲ 15 Feb 19
Ruthenium			
European free market: min 99.9%, \$/troy oz in-warehouse	240-280*	-1.89%	▼ 15 Feb 19
Englehard base price: \$/troy oz	275	0%	15 Feb 19
Johnson Matthey base price: (unfab) \$/troy oz (08 hrs)	270	0%	15 Feb 19
MINOR METALS			
MINOR METALS	Price	Change <sup>†</sup>	Assessed
	Price 7,800-8,000*	Change <sup>†</sup>	Assessed 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi,	7,800-8,000*	0%	
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne		-	15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne	7,800-8,000*	0%	15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic	7,800-8,000* 7,700-7,900* 48,500-49,500*	0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19
Antimony MB free market Regulus, min 99.65%, max 28 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb	7,800-8,000* 7,700-7,900*	0%	15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic	7,800-8,000* 7,700-7,900* 48,500-49,500*	0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%,	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20*	0% 0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5*	0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000*	0% 0% 0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143*	0% 0% 0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000*	0% 0% 0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143*	0% 0% 0% 0% 0%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb MB free market alumino-thermic min	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143* 136-143*	0% 0% 0% 0% 0% 0% 1.09%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, §/tonne in-warehouse Rotterdam MMTA Standard Grade II, §/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB free market \$/Ib MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/Ib MB free market alumino-thermic min 99% \$/tonne	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143* 136-143*	0% 0% 0% 0% 0% 0% 1.09%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB free market \$/Ib MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/Ib MB free market min 99.95% cents/Ib Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143* 136-143* 8,800-9,650*	0% 0% 0% 0% 0% 0% 1.09% -2.64%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 ▲ 15 Feb 19 ▲ 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB free market \$/Ib MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/Ib MB free market min 99.95% cents/Ib Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market alloy-grade \$/Ib	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143* 136-143* 8,800-9,650* 15.90-17.95*	0% 0% 0% 0% 0% 0% 0% 1.09% -2.64% -8.02%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 ▲ 15 Feb 19 ▼ 15 Feb 19 ▼ 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market alloy-grade \$/lb MB free market standard-grade \$/lb MB high-grade, weighted average of	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143* 136-143* 8,800-9,650* 15.90-17.95* 17-19.30*	0% 0% 0% 0% 0% 0% 1.09% -2.64% -3.07%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 ↓ 15 Feb 19 ↓ 15 Feb 19 ♥ 15 Feb 19 ♥ 15 Feb 19 ♥ 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$\strinne in-warehouse Rotterdam MMTA Standard Grade II, \$\trinne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$\/Ib Bismuth MB free market \$\/Ib MB free market \$\/Ib MB free market \$\/Ib MB free market tim 99.99%, cents/Ib MB free market min 99.99% cents/Ib MB free market alumino-thermic min 99% \$\stonne Cobalt MB free market aluoy-grade \$\/Ib MB free market standard-grade \$\/Ib MB high-grade, weighted average of all confirmed international trades, \$\/Ib MB China domestic, min 99.8%	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143* 136-143* 8,800-9,650* 15.90-17.95* 17-19.30* 17.16*	0% 0% 0% 0% 0% 0% 1.09% -2.64% -3.07% -3.07%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 ↓ 15 Feb 19 ↓ 15 Feb 19 ♥ 15 Feb 19 ♥ 15 Feb 19 ♥ 15 Feb 19 ♥ 15 Feb 19
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB free market \$/Ib MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/Ib MB free market min 99.95% cents/Ib MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market standard-grade \$/Ib MB free market standard-grade \$/Ib MB high-grade, weighted average of all confirmed international trades, \$/Ib	7,800-8,000* 7,700-7,900* 48,500-49,500* 1.20-1.5* 3.70-4.20* 49,000-51,000* 133-143* 136-143* 8,800-9,650* 15.90-17.95* 17-19.30* 17.16* 19.30*	0% 0% 0% 0% 0% 0% 1.09% -2.64% -8.02% -3.07% -5.19% 0.52% -5.04%	15 Feb 19 15 Feb 19 13 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 ↓ 15 Feb 19 ↓ 15 Feb 19 ♥ 15 Feb 19

	Price	Change	Assessed
Cobalt sulfate, Co 20.5% min, China ex-works, yuan/tonne	66,000-68,000*	-1.47%	▼ 15 Feb 19
Cobalt sulfate, Co 20.5% min, China ex-works, adjustment to low-grade cobalt low-end price at Co 20.5% basis, \$/lb	0-0*	19.35%	▲ 15 Feb 19
Gallium			
MB free market \$/kg	165-190*	0%	15 Feb 19
MB China domestic, min 99.99%, yuan/kg	1,020-1,070*	0%	13 Feb 19
Germanium			
Germanium dioxide MB free market \$/kg	950-1,150*	0%	15 Feb 19
Germanium metal \$/kg Rotterdam Germanium metal MB China domestic,	1,350-1,450*	0%	15 Feb 19
min 99.999%, yuan/kg	8,000-8,500*	0%	13 Feb 19
Hafnium			
Hafnium 1% Zr max, in-warehouse global locations, \$/kg	950-1,050*	0%	15 Feb 19
Indium			
MB free market \$/kg	210-230*	0%	15 Feb 19
MB China domestic, min 99.99% yuan/kg	1,250-1,350*	-1.89%	▼ 13 Feb 19
Magnesium			
European free market \$ per tonne	2,620-2,730*	-0.93%	▼ 15 Feb 19
China free market min 99.8% Mg, fob China main ports, \$ per tonne	2,580-2,620*	1.17%	▲ 15 Feb 19
MB Chinese free market min 99% Mg, ex-works yuan/tonne	16,800-17,000*	2.11%	▲ 15 Feb 19
Manganese flake			
MB free market 99.7%, \$/tonne	2,050-2,150*	0%	15 Feb 19
Mercury			
MB free market\$ per flask	2,400-2,700*	0%	15 Feb 19
Rhenium in-warehouse Rotterdam duty paid			
Metal pellets, min 99.9% \$/lb	680-730*	0%	15 Feb 19
APR catalytic grade \$/kg Re	1,300-1,580*	0%	15 Feb 19
Selenium MB free market \$/Ib	8.20-10.30*	-5.13%	▼ 15 Feb 19
MB China domestic, min 99.9%,	0.20-10.30	-0.1370	▼ 15Feb 19
yuan/kg	180-200*	-6.17%	▼ 15 Feb 19
Silicon			
Grade 441, min 99% Si in-warehouse			
Rotterdam, €/tonne Grade 553, min 98.5% Si in-warehouse	1,860-1,940*	0%	15 Feb 19
Rotterdam, €/tonne	1,800-1,860*	0%	15 Feb 19
US free market cents/lb	114-118*	-1.28%	▼ 11 Feb 19
Export from mainland China min 98.5%, \$/tonne fob	1,550-1,610*	0%	15 Feb 19
Tellurium	.,		
MB free market 99.9-99.99%, \$/kg	58-68*	-1.56%	▼ 15 Feb 19
MB China domestic, min 99.99%,			
yuan/kg	460-480*	0%	15 Feb 19
Titanium			
MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe	4.20-4.80*	-1.1%	▼ 13 Feb 19
Titanium ores \$/tonne			
Rutile conc min 95% Tio2 bagged, fob/Aus	1,045-1,350	0%	14 Feb 19
Rutile bulk conc min 95% Tio2 fob/Aus	1,000-1,100	2.44%	▲ 14 Feb 19
Ilmenite concentrate, 47-49% Tio2	101.000	0.04	
cif China	164-180	0%	14 Feb 19

<sup>†</sup>week-on-week change

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	Price	Change <sup>†</sup>	Assessed
Molybdenum molybdic oxide			
Europe drummed molybdic oxide \$/Ib Mo	12-12.40*	8.44%	▲ 15 Feb 19
US canned molybdic oxide \$/lb Mo	11.5-11.75*	4.26%	▲ 14 Feb 19
Ferro-molybdenum			
Basis 65% min, in-warehouse Rotterdam \$/kg Mo	29-29.30*	9.9%	▲ 15 Feb 19
US free market 65-70% Mo \$/Ib in-warehouse Pittsburgh	12.75-13.20*	5.27%	▲ 14 Feb 19
Tungsten			
European free marketAPT \$/mtu	260-270*	0%	15 Feb 19
Export from mainland China APT Chinese No1 grade, min 88.5% W03, S/mtu fob	258-273*	0%	13 Feb 19
MB Chinese free market concentrate 65% Wo3 in-warehouse China yuan/tonne	96,000-98,000*	0%	13 Feb 19
Ferro-tungsten			
Basis 75% W min \$/kg W in-warehouse Rotterdam duty-unpaid	30.5-32.5*	0%	15 Feb 19
China export min 75% \$/kg W, fob China	31-32.5*	0%	13 Feb 19
Vanadium			
Ferro-vanadium basis 78% min, fob, China \$/kg V	70.5-75*	2.46%	▲ 14 Feb 19
Ferro-vanadium basis 78% min, free delivery duty paid consumer plant, 1st grade, Western Europe \$/kg V	76-78*	-1.28%	▼ 15 Feb 19
US free market ferro-vanadium \$/Ib in-warehouse Pittsburgh	40-42*	-1.2%	▼ 14 Feb 19
Vanadium pentoxide 98% min, fob, China \$/lb V205	16-17.20*	3.75%	▲ 14 Feb 19
Vanadium pentoxide min 98%, in-warehouse Rotterdam \$/Ib V205	17-17.75*	0.72%	▲ 15 Feb 19

#### BULK ALLOYS

	Price	Change <sup>†</sup>	Assessed
Ferro-chrome \$/lb Cr			
China import charge chrome 50% Cr index, cif Shanghai, duty-unpaid	0.81*	0%	15 Feb 19
Ferro-Chrome European Benchmark Indicator, Lumpy Cr charge basis 52% (and high carbon), \$ per Ib	1.12*	0%	15 Feb 19
Spot 6-8% C basis 50% Cr delivered duty paid China yuan/tonne	6,700-6,900*	0%	15 Feb 19
Contract 6-8% C basis 50% Cr delivered duty paid China yuan/tonne	6,650-6,900*	0%	15 Feb 19
Lumpy Cr charge basis 52% Cr (and high carbon) quarterly	1.12*	-9.68%	▼ 18 Dec 18
High carbon 6-8.5% C basis 60-70% Cr max 1.5% Si, major European destinations	0.95-1.06*	-0.99%	▼ 15 Feb 19
0.10% C average 65-70% Cr	1.94-2.08*	0.25%	▲ 08 Feb 19
European low carbon in-warehouse 0.06% C max - 65% Cr	1.98-2.08*	0%	08 Feb 19
Low phosphorous Cr min 65% C max 7% Si max 1% p max 0.015% Ti max 0.05%	0.98-1.11*	0%	08 Feb 19
Japan import 8-9% C, basis 60% Cr, cif Japan, duty-unpaid \$/Ib contained chrome	0.81-0.83*	1.23%	▲ 14 Feb 19
South Korea import 8-9% C, basis 60% Cr, cif South Korea, duty-unpaid \$/lb contained chrome	0.79-0.81*	2.56%	▲ 14 Feb 19
US free market low carbon duty-paid fob Pitt	sburgh		
US free market in-warehouse Pittsburgh 6-8% C basis 60-65% Cr max 2% Si	1.080-1.160*	-0.44%	▼ 14 Feb 19
0.05%C - 65% min Cr	2.25-2.30*	0%	14 Feb 19
0.10% C - 62% min Cr	1.98-2*	0%	14 Feb 19
0.15% C - 60% min Cr	1.90-1.92*	0%	14 Feb 19

	Price	Change	Assessed
Chrome ore \$/tonne			
Chrome ore cif main Chinese ports			
South African UG2 chrome ore concs, index basis 42%	162*	0.62%	▲ 15 Feb 19
Turkish lumpy 40-42% cfr main Chinese ports	215-225*	0%	15 Feb 19
Chrome Ore inventories at the main ports of Tianjin, Qinzhou, Lianyungang and Shanghai, million tonnes	2.47-2.51*	0.2%	▲ 04 Feb 19
Ferro-manganese			
basis 78% Mn (scale pro rata) standard 7.5% C €/tonne	1,030-1,060*	-1.88%	▼ 15 Feb 19
US free market 78% Mn standard 7.5% C \$/long ton in-warehouse Pittsburgh	1,300-1,350*	0.95%	▲ 14 Feb 19
US free market medium carbon duty-paid fob Pittsburgh, 80% min Mn 1.5% max C \$/Ib	1.13-1.15*	0.44%	▲ 14 Feb 19
MB Chinese free market min 65% Mn max 7.0% C in-warehouse China yuan/tonne	6,700-6,800*	1.5%	▲ 15 Feb 19
Manganese ore			
44% Mn index, cif Tianjin \$/dmtu of metal contained	6.53*	1.56%	▲ 15 Feb 19
37% Mn index, fob Port Elizabeth \$/dmtu of metal contained	5.54*	5.12%	▲ 15 Feb 19
37% Mn index, cif Tianjin \$/dmtu of metal contained	6.10*	4.81%	▲ 15 Feb 19
Inventories at the main ports of Tianjin and Qinzhou, million tonnes	3-3.14*	10.83%	▲ 13 Feb 19
Ferro-nickel			
China premium, 26-32% nickel contained, cif China, \$/tonne	-250120*	0%	28 Jan 19
Ferro-silicon			
Lumpy basis 75% Si (scale pro rata), major European destinations, €/tonne	1,160-1,210*	0%	15 Feb 19
US free market \$/Ib in-warehouse Pittsburgh lumpy basis 75% Si - imported	1-1.03*	0%	14 Feb 19
Export from mainland China, min 75% Si, 7.5% C, \$/tonne, fob	1,160-1,180*	1.3%	▲ 15 Feb 19
MB Chinese free market min 75% Si, in-warehouse China, yuan/tonne	6,200-6,500*	2.42%	▲ 15 Feb 19
Silico-manganese			
Lumpy basis 65-75% Mn basis 15-19% Si (scale pro rata), major European destinations, €/tonne	980-1,030*	-1.95%	▼ 15 Feb 19
US free market \$/Ib in-warehouse Pittsburgh	0.62-0.64*	0%	14 Feb 19
MB Chinese free market min 65% Mn max 17% Si in-warehouse China yuan/tonne	7 300 7 500*	0%	15 Feb 19
65% min Mn 16% min Si \$/tonne fob	7,300-7,500*	0 /0	101-60 19
India	1,010-1,030*	0%	15 Feb 19

† week-on-week change



	Price	Change <sup>†</sup>	Assessed
Northern Europe imports			
Fastmarkets MB's assessment of cfr prices for in	mported, non-l	EU origin, commercial-	quality carbon
steel € pertonne cfr main El I port			

Rebar	500-505*	0%		13 Feb 19
Wire rod (mesh quality)	520-530*	0%		13 Feb 19
Plate (8-40mm)	560-570*	0%		13 Feb 19
Hot rolled coil	490-500*	2.06%		13 Feb 19
Cold rolled coil	570-590*	-0.85%	▼	13 Feb 19
Hot-dip galvanized coil	590-600*	0%		13 Feb 19

#### Southern Europe imports

Fastmarkets MB's assessment of cfr prices for imported, non-EU origin, commercial-quality carbon steel, € per tonne cfr main EU port

Rebar	470-500*	0%	13 Feb 19
Wire rod (mesh quality)	520-530*	0%	13 Feb 19
Plate (8-40mm)	540-550*	0%	13 Feb 19
Hot rolled coil	460-470*	0%	13 Feb 19
Cold rolled coil	550-570*	0.9%	▲ 13 Feb 19
Hot-dip galvanized coil	580-590*	0%	13 Feb 19

#### Southern Europe exports

Fastmarkets MB's assessment of Southern Europe mills' prices for export outside Southern Europe of commercial-quality carbon steel, € per tonne fob main Southern European port

Rebar	460-490*	0%	13 Feb 19
Wire rod (mesh quality)	490-510*	0%	13 Feb 19

#### Northern Europe domestic

Fastmarkets MB's assessment of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin,  $\notin$  per tonne delivered basis point

Rebar	535-550*	0.46% 🔺	13 Feb 19
Wire rod (mesh quality)	530-550*	0%	13 Feb 19
Sections (medium)	630-640*	0%	13 Feb 19
Beams	610-630*	-1.59% 🔻	13 Feb 19

#### Southern Europe domestic

Fastmarkets MB's assessment of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin,  $\notin$  per tonne delivered basis point

0 / 1	'		
Rebar	510-520*	0%	13 Feb 19
Wire rod (mesh quality)	530-550*	0%	13 Feb 19
Sections (medium)	620-640*	0%	13 Feb 19
Beams	615-635*	-1.57% 🔻	13 Feb 19
Central Europe domestic € per tonne ex-work	s		
Hot rolled coil	490-500*	0.51%	13 Feb 19
Poland domestic zloty per tonne ex-works			
Rebar	2,200-2,310*	1.81%	15 Feb 19
Northern Europe € per tonne ex-works			
Plate (8-40mm)	570-600*	1.74% 🔺	13 Feb 19
Hot rolled coil	510-520*	0%	13 Feb 19
Cold rolled coil	600-620*	0%	13 Feb 19
Hot-dip galvanized coil	610-630*	0%	13 Feb 19
Southern Europe € per tonne ex-works			
Plate (8-40mm)	540-550*	1.87%	13 Feb 19
Hot rolled coil	470-510*	5.38%	13 Feb 19
Cold rolled coil	550-580*	0.89%	13 Feb 19
Hot-dip galvanized coil	560-580*	0.88%	13 Feb 19

#### CARBON STEEL - CIS

	Price	Change <sup>†</sup>	Assessed
CIC over orte (Pleak See)			

#### CIS exports (Black Sea)

Fastmarkets MB's assessment of CIS mills' prices for export outside the CIS of commercial-quality carbon steel, \$ per tonne fob stowed main Black Sea port

Billetindex	466*	3.56%		15 Feb 19
Slab	460-460*	6.98%	<b>A</b>	11 Feb 19
Rebar	475-480*	4.37%	▲	11 Feb 19
Wire rod (mesh)	490-500*	2.59%	▲	11 Feb 19
Heavy plate (10-50mm)	590-595*	7.24%	▲	11 Feb 19
Hot rolled coil	500-510*	7.45%	▲	11 Feb 19
Cold rolled coil	560-565*	4.65%	<b>A</b>	11 Feb 19

#### Russia domestic

Fastmarkets MB's assessment of prices within Russia for commercial-quality carbon steel, rubles per tonne, carriage paid to (cpt) inc VAT

Rebar	33,700-33,800*	0%	11 Feb 19
Hot rolled sheet	41,200-41,600*	4.55%	11 Feb 19
Cold rolled sheet	48,500-48,700*	3.96%	11 Feb 19
Plate	41,000-43,500*	2.67%	11 Feb 19

#### CARBON STEEL - MIDDLE EAST

Price	Change <sup>†</sup>	Assessed

#### Turkish exports

Fastmarkets MB's assessment of Turkish mills' prices for export of commercial-quality carbon steel, \$ per tonne fob main Turkish port

Billet	470-480*	5.56%	14 Feb 19
Rebar	490-510*	1.01%	14 Feb 19
Wire rod (mesh quality)	520-530*	0%	14 Feb 19
Merchantbars	550-560*	1.83%	14 Feb 19
Structural pipe	630-640*	10.43%	13 Feb 19
Hot rolled coil	560-570*	5.12%	15 Feb 19
Hot dip galvanized	740-750*	4.2%	15 Feb 19

#### Turkish domestic

Fastmarkets MB's assessment of prices within Turkey for commercial-quality carbon steel of Turkish origin, \$ per tonne ex-works

Billet	480-490*	5.43%		14 Feb 19
Hot rolled coil	565-570*	4.13%		15 Feb 19
Cold rolled coil	650-650*	2.36%		15 Feb 19
Hot dip galvanized	750-780*	5.52%		15 Feb 19
Prepainted galvanized	830-860*	6.29%		15 Feb 19
Fastmarkets MB's assessment of prices within Tu origin, TRY pertonne ex-works 18% VAT included	•	quality carbo	n steel	of Turkish

Rebar	3,180-3,250*	3.23%	14 Feb 19
Wire rod (mesh quality)	3,350-3,450*	5.33%	14 Feb 19

#### Turkish imports

F

Fastmarkets MB's assessment of prices for imported commercial-quality carbon steel, \$ per tonne cfr main Turkish port

Billet	475-480*	3.24%	14 Feb 19
Hot rolled coil	530-540*	0%	15 Feb 19
Cold rolled coil	575-580*	0%	15 Feb 19

#### UAE imports

Fastmarkets MB's assessment of prices for imported commercial-quality carbon steel, \$ per tonne cfr Jebel Ali

Billet	500-510*	10.38%	12 Feb 19
Rebar	555-560*	8.78%	12 Feb 19
Hot rolled coil	510-530*	0%	12 Feb 19
Cold rolled coil	600-610*	0%	12 Feb 19
Hot dip galvanized coil	645-750*	0%	12 Feb 19

#### Saudi Arabia imports

 Fastmarkets MB's assessment of prices for imported commercial-quality carbon steel, \$ per tonne cfr

 Hot rolled coil
 540-545\*
 0%
 12 Feb 19

 † week-on-week change
 continued >



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	Price	Change	Assessed
UAE domestic			
Fastmarkets MB's assessment of price	s within UAE for commercial	-quality carbon s	teel of UAE origir
dirhams per tonne ex-works Deber	2 000 2 007*	8.89%	▲ 12 Feb 19
Rebar	2,000-2,007*	0.09%	
Iran exports		<i>c</i>	
Fastmarkets MB's assessment of price steel to overseas buyers, \$ per tonne fo		s for commercial-	quality carbon
Billet	400-410*	9.46%	▲ 13 Feb 19
Slab	400-400*	11.11%	▲ 13 Feb 19
Egyptian domestic			
-stmarkets MB's assessment of price	s within Faynt for commercia	al-quality carbon	steel of Favotian
origin, E£ per tonne ex-works	o minin Egyption commonde	in quality our born	cool of Egyptian
Rebar	11,830-11,850*	0%	14 Feb 19
Egyptian import			
Fastmarkets MB's assessment of price	s for imported commercial-a	uality carbon stee	el. \$ per tonne cfr
main port	· · · · · · · · · · · · · · · · · · ·		
Billet	485-495*	5.38%	▲ 14 Feb 19
CARBON STEEL - LATIN AMERICA			
	Price	Changet	Access -
	Price	Change <sup>†</sup>	Assessed
Latin American exports			
Fastmarkets MB's assessment of Latin commercial-quality carbon steel, \$ per			America of
Billet	420-430*	3.03%	▲ 15 Feb 19
Slab, Brazil	460-510*	8.99%	▲ 15 Feb 19
Rebar	560-565*	0%	15 Feb 19
Wire rod mesh quality	560-580*	0%	15 Feb 19
Heavy plate over 10mm	580-590*	0%	15 Feb 19
Hot rolled coil (dry)	510-520*	0%	15 Feb 19
Cold rolled coil	590-600*	0%	15 Feb 19
Galvanized coil	800-810*	0%	15 Feb 19
	000-010	070	1010010
South America imports	issofar imported commerci	al avality corbon	otool
Fastmarkets MB's assessment of cfr pr \$ per tonne cfr main ports	ices for imported, commercia	ai-quality carbon	51001,
Plate	535-550*	0%	08 Feb 19
Hot rolled coil	525-540*	0%	08 Feb 19
Cold rolled coil	560-575*	0%	08 Feb 19
Galvanized coil	590-600*	0%	08 Feb 19
Argentina domestic \$ per tonne ex-w	vorks		
Fastmarkets MB's assessment of price		ercial-quality cart	on steel \$ ner
tonne	o manin i gonand for oomine	inoidi quality our	, on oto oi, o por
Hot rolled coil	750-755*	0%	08 Feb 19
Cold rolled coil	850-860*	0%	08 Feb 19
Galvanized coil	1,090-1,170*	0%	08 Feb 19
Rebar	850-860*	0%	08 Feb 19
Brazil domestic			
 Fastmarkets MB's assessment of price	s within Brazil for commercia	al-quality carbon	steel. Reais ner
tonne ex-works		,,	,
Hot rolled coil	2,470-2,650*	-3.4%	▼ 01 Feb 19
Cold rolled coil	2,745-2,850*	-3.03%	▼ 01 Feb 19
Hot dip galvanized coil	3,250-3,310*	0%	01 Feb 19
Fastmarkets MB's assessment of price	s within Brazil for commercia	al-quality carbon :	steel, Reais per
tonne delivered			
Rebar	2,620-2,800*	-4.24%	▼ 01 Feb 19
CARBON STEEL - NAFTA			
JARDON UT LEL INAF IA		01	
	Price	Change <sup>†</sup>	Assessed
US imports			
Footmarkete MD's comments for the	s for imported non-Nafta ori	ain commercial-	quality carbon
	s for imported, non-waita on	gin, commondar	quality barbon
Fastmarkets MB's assessment of price steel, \$ per short ton cfr port Houston Rebar	650-690*	0%	06 Feb 19

760-780\*

Merchantbars

-1.91%

▼

	Price	Change	Assessed
Wire rod (low carbon)	744-762*	0%	15 Jan 19
Medium sections	780-820*	0%	24 Jan 19
Medium plate	840-900*	-2.25%	▼ 06 Feb 19
Hot rolled coil (commodity)	640-680*	-0.75%	▼ 06 Feb 19
Cold rolled coil	760-790*	-0.64%	▼ 06 Feb 19
Hot dipped galvanized 0.012-0.015, G30	960-1,000*	0%	06 Feb 19
ERW linepipe (X42)	1,150-1,270*	1.68%	▲ 29 Jan 19
OCTG API5CT - casing J55	1,085-1,150*	1.13%	▲ 29 Jan 19

#### US domestic

Fastmarket AMM's assessment of prices within the USA for commercial-quality carbon steel of US or Canadian origin, \$per short ton, delivery terms as indicated

Rebar (fob mill)	700-720*	0%	06 Feb 19
Plate (fob mill)	960-960*	0%	08 Feb 19
Hot rolled sheet Midwest index (fob mill)	684-684*	-0.06% 🔍	14 Feb 19
Cold rolled sheet (fob mill)	820-820*	1.23%	14 Feb 19
Hot-dip galvanized (base) Midwest (fob mill)	800-800*	0%	14 Feb 19
OCTG API5CT - casing J55 (fob mill)	1,200-1,285*	0%	29 Jan 19
Fastmarket AMM's assessment of prices within t Canadian origin, \$ per hundredweight, delivery to		al-quality carbon ste	el of US or
Merchant bar 3 x 3 1/4 angle (fob mill)	37.5-37.5*	-2.6% 🔻	25 Jan 19
CARBON STEEL - ASIA			

Price	Change <sup>†</sup>	Assessed

#### China exports

Fastmarkets MB's assessment of Chinese mills prices for export of commercial-quality carbon steel,  $\$  per tonne fob main China port

Rebarindex	511-511*	4.07%	15 Feb 19
Wire rod (mesh quality)	530-535*	7.58%	12 Feb 19
Heavy plate	520-540*	2.42%	12 Feb 19
Hot rolled coil index	521-521*	4.7%	15 Feb 19
Cold rolled coil	530-540*	2.39%	12 Feb 19
Galvanized coil 1mm	570-585*	5%	12 Feb 19

#### Eastern China domestic

Fastmarkets MB's assessment of prices in eastern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse

Rebar	3,700-3,750*	-0.13%	▼	15 Feb 19
Wire rod (mesh)	3,750-3,850*	0.66%		15 Feb 19
Sections	3,800-3,850*	1.32%		15 Feb 19
Plate	3,840-3,940*	1.17%		15 Feb 19
Hot rolled coil (min 2mm)	3,710-3,730*	-1.85%	▼	15 Feb 19
Cold rolled coil (0.5 - 2 mm)	4,210-4,230*	0.48%		15 Feb 19
Hot-dip galvanized coil	4,400-4,440*	1.61%		15 Feb 19

#### Northern China domestic

Fastmarkets MB's assessment of prices in northern China for commercial-quality carbon steel of Chinese origin (Tangshan), yuan per tonne ex-works

Billet	3,440-3,440*	0.29%		15 Feb 19
Footmarkets MP's appagement of prices in p	orthorn Chino for comm	araial quality	aarban	ataalaf

Fastmarkets MB's assessment of prices in northern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse

 Hotrolled coil
 3,680-3,730\*
 0%
 15 Feb 19

 Rebar
 3,790-3,860\*
 2.82%
 ▲
 15 Feb 19

#### Southern China domestic

Fastmarkets MB's assessment of prices in southern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse

Rebar	4,050-4,150*	1.23%		15 Feb 19
Wire rod (mesh)	3,950-4,050*	3.23%		15 Feb 19
Sections	3,980-4,030*	0.75%		15 Feb 19
Plate	4,010-4,070*	1.25%		15 Feb 19
Hot rolled coil (min 2mm)	3,790-3,820*	0%		15 Feb 19
Cold rolled coil (0.5 - 2 mm)	4,280-4,330*	0.94%		15 Feb 19
Hot-dip galvanized coil	4,540-4,550*	2.36%		15 Feb 19
† week-on-week change			cor	tinued >

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25 Jan 19

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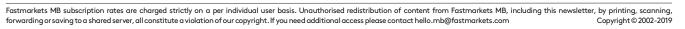
	Price	Change	Assessed
Southeast Asia imports			
Fastmarkets MB's assessment of prices	n Southeast Asia for comm	ercial-quality car	bon steel \$ per
tonne cfr			
Billet	475-485*	3.78%	▲ 15 Feb 19
Slab (Asia/EastAsia)	445-460*	3.43%	▲ 11 Feb 19
Hot rolled coil (Vietnam)	500-510*	0%	11 Feb 19
Rebar (Singapore)	460-460*	0%	11 Feb 19
Wire rod (low carbon)	510-515*	0%	11 Feb 19
Indian exports			
Fastmarkets MB's assessment of Indian	mills' prices for export of co	mmercial-quality	carbon steel, \$
per tonne fob main India port			
Billet	410-415*	0%	15 Feb 19
Plate (12-40mm)	550-560*	14.43%	▲ 15 Feb 19
Hot rolled coil (commodity)	520-525*	3.47%	▲ 15 Feb 19
Hot-dip galvanized coil	700-710*	5.22%	▲ 15 Feb 19
Indian imports			
Fastmarkets MB's assessment of prices	for imported, non-EU origin	, commercial-qui	ality carbon steel
\$ per tonne cfr main India port			
Plate (20-60mm)	525-535*	0%	15 Feb 19
Hot rolled coil (commodity)	480-485*	-6.76%	▼ 15 Feb 19
Hot rolled coil (CR grade)	520-525*	0%	15 Feb 19
Cold rolled coil	595-600*	0%	15 Feb 19
Indian domestic			
Fastmarkets MB's assessment of prices	within India for commercial-	quality carbon si	had runaaa nar
			eei, iupees pei
tonne ex-works			eer, rupees per
Billet	34,300-34,500*	1.47%	
Billet	34,300-34,500* 40,500-41,000*	1.47% . 0%	▲ 15 Feb 19
			▲ 15 Feb 19 15 Feb 19
Billet Heavy plate	40,500-41,000*	0%	▲ 15 Feb 19 15 Feb 19 15 Feb 19
Billet Heavy plate Hot rolled coil	40,500-41,000* 39,500-40,000*	0% 0% 0%	▲ 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Billet Heavy plate Hot rolled coil Cold rolled coil	40,500-41,000* 39,500-40,000* 45,500-46,000*	0% 0% 0%	▲ 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 ▲ 15 Feb 19
Billet Heavy plate Hot rolled coil Cold rolled coil DRI	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400*	0% 0% 0% 2.76% 0%	▲ 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500*	0% 0% 0% 2.76% 0%	▲ 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500*	0% 0% 0% 2.76% 0%	▲ 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500*	0% 0% 0% 2.76% 0%	▲ 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19 15 Feb 19
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500* 37,300-37,500*	0%           0%           0%           2.76%           0%           2.75%	<ul> <li>▲ 15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> </ul>
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500* 37,300-37,500* Price	0% 0% 2.76% 2.75% 2.75% Change <sup>†</sup>	<ul> <li>▲ 15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 4ssessed</li> </ul>
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne)	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500* 37,300-37,500* Price 1,100	0% 0% 2.76% ∠ 0% 2.75% ∠ Change <sup>†</sup> -0.9%	<ul> <li>▲ 15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 11 Feb 19</li> </ul>
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton)	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500* 37,300-37,500* Price 1,100 998	0% 0% 2.76% 2.75% 2.75% Change <sup>↑</sup> -0.9% -0.89%	<ul> <li>▲ 15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 11 Feb 19</li> <li>▼ 11 Feb 19</li> </ul>
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/metric tonne)	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500* 37,300-37,500* <b>Price</b> 1,100 998 773	0% 0% 2.76% 2.75% 2.75% Change <sup>↑</sup> -0.9% -0.89% 1.18%	<ul> <li>▲ 15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 11 Feb 19</li> <li>↓ 11 Feb 19</li> <li>▲ 11 Feb 19</li> <li>▲ 11 Feb 19</li> <li>▲ 11 Feb 19</li> </ul>
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/short ton)	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500* 37,300-37,500* Price 1,100 998 773 701	0% 0% 0% 2.76% 2.75% Change <sup>†</sup> -0.9% 1.18% 1.15%	<ul> <li>▲ 15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 11 Feb 19</li> <li>↓ 11 Feb 19</li> <li>▲ 11 Feb 19</li> </ul>
Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/metric tonne)	40,500-41,000* 39,500-40,000* 45,500-46,000* 22,200-22,400* 49,000-49,500* 37,300-37,500* <b>Price</b> 1,100 998 773	0% 0% 0% 2.76% 0% 2.75% Change <sup>†</sup> -0.9% 1.18% 1.15% 0.33%	<ul> <li>▲ 15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 15 Feb 19</li> <li>▲ 11 Feb 19</li> <li>↓ 11 Feb 19</li> <li>▲ 11 Feb 19</li> <li>▲ 11 Feb 19</li> </ul>

Cold rolled coil (\$/short ton)	824	0.24%	11 Feb 19
Region: Mainland China			
Rebar	489	1.88%	11 Feb 19
Standard plate	490	1.45%	11 Feb 19
Hot rolled coil	474	1.5%	11 Feb 19
Cold rolled coil	539	0.56%	11 Feb 19
Region: World export market			
Hot rolled coil (\$/metric tonne)	515	3.41%	11 Feb 19

#### STAINLESS STEEL

	Price	Change <sup>†</sup>	Assessed
Asia import			
\$/tonne cif East Asian port			
Grade 304 2mm CR coil 2B	1,980-2,080*	3.31%	▲ 13 Feb 19
Grade 304 hot rolled coil	1,890-1,980*	5.45%	▲ 13 Feb 19
China domestic			
yuan/tonne, in-warehouse			
Grade 304 2mm CR coil	14,600-15,000*	2.07%	▲ 13 Feb 19
Grade 430 2mm CR coil	8,100-8,150*	0%	13 Feb 19

	Price	Change	Assessed
EU domestic			
2mm 304 cold rolled stainless sheet, €/tonne	005 005*	00/	455-140
N.Europe Base price	925-985*	0%	15 Feb 19 15 Feb 19
Alloy surcharge N.Europe transaction	1,190-1,235* 2,050-2,100*	0%	15 Feb 19
2mm 316 cold rolled stainless sheet, €/tonne	2,030-2,100	0.2470	1316013
Base price	1,270-1,320*	0%	15 Feb 19
Alloy surcharge	1,845-1,905*	0%	15 Feb 19
304 stainless steel bright bar, €/tonne			
Base price	1,000-1,050*	0%	15 Feb 19
Alloy surcharge	1,460-1,512*	0%	15 Feb 19
US domestic			
Fastmarkets AMM's appraisal of prices within the	USA for commer	cial-quality stain	nless steel of US or
Canadian origin, \$ per hundredweight, fob			
Grade 304 coiled plate	105-105*	0.48%	▲ 11 Feb 19
Grade 316 coiled plate	151-151*	-0.66%	▼ 11 Feb 19
Grade 304 cold rolled sheet	118-118*	-0.84%	▼ 11 Feb 19
Grade 316L cold rolled sheet	160-160*	-0.62%	▼ 11 Feb 19
Raw materials index			
EU domestic stainless steel \$ per tonne	4 070 75*	5.540/	
304 Europe raw materials index	1,278.75*	5.51%	▲ 11 Feb 19
IDON OD5			
IRON ORE			
	Price	Change <sup>†</sup>	Assessed
65% Fe Brazilian Index CFR Qingdao (MBIOI-65-BZ-Index) \$/tonne	100.5*	-2.71%	▼ 15 Feb 19
Lump premium CFR Qingdao	100.0	-2.11/0	1010010
(MBIOI-LP Index) cents per dmtu	33*	-14.29%	▼ 15 Feb 19
Iron ore index (62% Fe)	88.16*	3.07%	▲ 15 Feb 19
Iron ore index (62% LA)	88.96*	1.88%	▲ 15 Feb 19
58% Fe Iron Ore Index (MBIOI-58) CFR			
Qingdao on a 58% fe basis Daily Price \$/dry metric tonne	69.68*	9.32%	▲ 15 Feb 19
High grade Premium (MBIOI-58P) CFR			
Qingdao on a 58% basis low alumina,			
low phosphorous Daily Price \$/dry metric tonne	11.5*	-23.33%	▼ 15 Feb 19
Iron Ore Implied 58% Fe high	11.0	20.0070	1010010
specification price	81.18*	3.1%	▲ 15 Feb 19
Iron Ore product differential - PBF			_
delivered Qingdao, China CFR \$/tonne	-0.61*	-172.62%	▼ 15 Feb 19
Iron ore 62% Fe Pilbara Blend Fines (MBIOI-PBF) \$/tonne	87.55*	1.37%	▲ 15 Feb 19
Iron Ore 62% Fe China port price index	656*	6.32%	▲ 15 Feb 19
Implied 62% Fe China Port Price \$ per tonne	86.40*	6.23%	▲ 15 Feb 19
Iron ore pellet index cfr Qingdao (65% Fe)	141.75*	5.83%	▲ 15 Feb 19
Iron ore concentrate index cfr			
Qingdao (66% Fe)	104.33*	-0.79%	▼ 15 Feb 19
Iron ore implied pellet premium CFR	F2 20*	0.000/	▲ 45 E-1 40
Qingdao US\$/tonne	53.36*	2.83%	▲ 15 Feb 19
Iron ore DR-grade pellet premium index Middle East reference, \$/dmt	76*	-1.94%	▼ 31 Jan 19
Metal Bulletin Indicator for US\$/%	-		
AI MBIOI AI-VIU cfr Qingdao Monthly	1.000	00.000/	-
	-4.32*	-26.03%	▼ 01 Feb 19
Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Qingdao	1.28*	28%	▲ 01 Feb 19
Iron Ore Fines 65% Fe, % Fe value in			
use cfr Qingdao \$/dry metric tonne	1.54*	2.67%	▲ 01 Feb 19
Metal Bulletin Indicator for US\$/%			
Si MBIOI Si-VIU cfr Qingdao Monthly indicator	-1.49*	148.33%	▲ 01 Feb 19
Iron Ore Fines 62% Fe, 0.01%			
Phosphorous value in use MBIOI Phos-VIU cfr			_
Qingdao US cent per dry metric tonne	-0.68*	-6.85%	▼ 01 Feb 19
† week-on-week change			continued >



#### COKING COAL

\$ per metric tonne				
	Price	Change <sup>†</sup>		Assessed
Premium hard coking coal index cfr China	202.80*	-1.35%	▼	15 Feb 19
Hard coking coal index cfr China	186.57*	0.02%		15 Feb 19
Premium hard coking coal index fob Australia	206.23*	1.36%		15 Feb 19
Hard coking coal index fob Australia	179.5*	0%		15 Feb 19
China hard coking coal Shanxi spot market domestic delivered yuan/tonne	1,450-1,800*	0%		15 Feb 19
65% CSR coke \$/tonne fob China	340-350*	0%		12 Feb 19
Low Vol PCI Index \$ per dry metric tonne cfr Jingtang	138.74*	1.54%		15 Feb 19
Low Vol PCI Index \$ per dry metric tonne fob DBCT	131.57*	-0.04%	▼	15 Feb 19

FERROUS SCRAP

	Price	Change <sup>†</sup>	Assessed

UK ferrous scrap domestic

The following is Fastmarket MB's evaluation of UK prices for processed scrap delivered to consumers within the month listed. Prices may vary according to region and destination, and should be read in conjunction with editorial comment on the Ferrous scrap pages.

£/tonne

#### Cut grades

Cut grades			
OA plate and structural	160-185*	13.11%	13 Feb 19
1&2 old steel	140-165*	15.09%	▲ 13 Feb 19
12A/C new production heavy and shovellable steel	185-210*	11.27%	▲ 13 Feb 19
12D new production heavy and shovellable steel	190-215*	10.96%	13 Feb 19
Bales and cuttings			
4A new steel bales	190-215*	10.96%	13 Feb 19
4C new steel bales	180-205*	11.59%	▲ 13 Feb 19
8A new loose light cuttings	175-205*	11.76%	▲ 13 Feb 19
8B new loose light cuttings	160-190*	12.9%	13 Feb 19
Turnings			
UK inter-merchant 7B heavy steel turnings	120-140*	18.18%	▲ 13 Feb 19
Cast iron			
9A/10 heavy and light cast iron	140-165*	15.09%	▲ 13 Feb 19
9B/C cylinder block scrap	160-185*	13.11%	▲ 13 Feb 19
11A cast iron borings	85-105*	35.71%	▲ 13 Feb 19
Prices relate to new UK scrap specifications			
Please see metalbulletin.com for full explanation	on of price change	s	
UK intermerchant weekly price			
£/tonne			
5C loose old light	90-115*	10.81%	▲ 15 Feb 19
UK ferrous scrap export			
Fastmarkets MB's assessment \$ fob main UK	port		
HMS 1&2 (80:20 mix)	302-304*	-0.49%	15 Feb 19
Shredded	307-309*	-2.38%	▼ 15 Feb 19
Indian imports			
Fastmarkets MB's assessment \$/tonnne cfr NI	hava Sheva		
MB index cfr India shredded	345.5*	0.83%	▲ 15 Feb 19
HMS 1&2 (80:20 mix)	300-325*	0%	15 Feb 19
Alloy steel scrap domestic			
UK wholesale merchants' stainless (£/tonne)			
18/8 solids	800-840*	0%	15 Feb 19

18/8 solids	800-840*	0%	15 Feb 19
18/8 turnings	680-715*	0%	15 Feb 19
316 solids	1,220-1,270*	0%	15 Feb 19
316 turnings	1,035-1,080*	0%	15 Feb 19
12-13% Cr solids	190-220*	0%	15 Feb 19
16-17% Cr solids	240-260*	0%	15 Feb 19



Cif Europe stainless € per tonne	Price	Change	Assessed
18/8 solids	1,000-1,040*	-0.49%	▼ 15 Feb 19
8/8 turnings	890-935*	-1.08%	▼ 15 Feb 19
16 solids	1,440-1,450*	-1.53%	▼ 15 Feb 19
16 turnings	1,295-1,305*	-1.33%	▼ 15 Feb 19
totterdam export			
astmarkets MB's assessment \$/tonnne fob H	Rotterdam		
IB index fob Rotterdam HMS 1&2 (80:20)	305.35*	2.12%	▲ 15 Feb 19
IMS 1&2 (75:25 mix)	291-293*	0%	15 Feb 19
hredded	301-303*	-3.97%	▼ 15 Feb 19
urkish import			
astmarkets MB's assessment \$/tonne cfr ma	ain Turkish ports		
IB index cfr Turkey HMS 1&2 (80:20)			
North Europe material)	324.29*	-0.13%	15 Feb 19
IB index cfr Turkey HMS 1&2 (80:20) Jnited States material)	332.75*	-0.13%	▼ 15 Feb 19
IMS 1&2 (75:25 mix)	310-312*	0.65%	▲ 15 Feb 19
hredded	330-332*	-0.15%	▼ 15 Feb 19
urkish domestic			
astmarkets MB's assessment delivered			
lelting scrap from shipbreaking (\$/tonne)	325-335*	4.76%	▲ 11 Feb 19
uto bundle scrap (Turkish lira/tonne)	1,660-1,810*	5.63%	▲ 11 Feb 19
SA export	,,		
astmarket AMM ferrous scrap export index \$	Vtonne Fast Coast fol	h New York	
IMS 1&2 (80:20)	315*		▲ 13 Feb 19
hredded	320*		▲ 13 Feb 19
SA domestic			
astmarkets AMM Midwest index \$/gross ton	dolivorod mill		
lo1 heavy melting scrap	294.10*	0.12%	▲ 11 Feb 19
lo1 busheling	352.06*	-5.39%	▼ 11 Feb 19
Shredded	320.5*	0.02%	▲ 11 Feb 19
china domestic	020.0	0.0270	
uan/tonne delivered mill leavy scrap	2,650-2,780*	0%	15 Feb 19
	2,030-2,700	0 /6	ISPEDIS
aiwan import			
Vtonne cfr main port	000 0054	100/	
IMS 1&2 (80:20 mix) (USA material)	300-305*	10%	▲ 15 Feb 19
/ietnam import			
Vtonne cfr southern Vietnam			
IMS 1&2	340-345*	6.2%	▲ 15 Feb 19
ermany domestic			
/tonne composite sales price ex-yard, source	e:BDSV		
lo E2/8 (new steel scrap)	244.10		01 Jan 19
lo E1 (old steel scrap)	209.20	-8.17%	▼ 01 Jan 19
lo E3 (old thick steel scrap)	238		▼ 01 Jan 19
lo E40 (shredded steel scrap)	239.60		▼ 01 Jan 19
lo E5 (steel turnings)	191	-8.31%	▼ 01 Jan 19
astmarkets MB's assessment €/tonne delive			
Grade E40 (shredded steel scrap)	270-290		▲ 15 Feb 19
lo E8 (thin new production steel scrap)	275-290		▲ 15 Feb 19
lo E3 (old thick scrap)	265-285	6.8%	▲ 15 Feb 19
aly domestic			
astmarkets MB's assessment €/tonne delive		0.70	
lo E3 (old thick scrap)	270	3.7%	▲ 15 Feb 19
lo E8 (thin new production steel)	280	2.7%	15 Feb 19

 $^{\dagger}$  week-on-week change

continued >



SCRAP SUBSTITUTES			
	Price	Change <sup>†</sup>	Assessed
EU imports \$/tonne			
Pig iron imports cif Italy	355-360*	1.42%	14 Feb 19
Hot-briquetted iron cfr Italian ports	265-275*	0%	14 Feb 19
Brazil exports \$/tonne, delivery terms as	stated		
Hot briquetted iron Venezuela	200-203*	0%	15 Feb 19
Pig iron fob Vitorio/Rio Brazil	340-340*	6.08%	15 Feb 19
Pig iron fob Ponta da Maderia Brazil	347-362*	3.65%	▲ 15 Feb 19
US imports \$/tonne cfr Gulf of Mexico			
Pig iron	355-360*	0.7%	▲ 15 Feb 19
CIS exports \$/tonne fob main port			
Pig iron Baltic Sea	375-375*	1.35%	14 Feb 19
Pig iron Black Sea	335-340*	2.27%	14 Feb 19

	Price	Change	Assessed
Italy per 1000kg			
Electrolytic dd EN 12861-S-Cu-2	5,110-5,270	1.47%	▲ 08 Feb 19
Enamelled wire EN 12861-S-Cu-3	4,988-5,150	1.5%	▲ 08 Feb 19
New from tubes, strips etc EN 12861-S-Cu-4	5,012-5,240	1.48%	▲ 08 Feb 19
Old from tubes, strips etc 12861-S-Cu-7	4,840-5,010	1.55%	▲ 08 Feb 19
EN12861-S-Cu-Zn-1-A-Cu 63.5%	4,040-4,155	0.74%	▲ 08 Feb 19
Mixed from valves/taps EN 12861-S-Cu-Zn-6	3,275-3,605	0.88%	▲ 08 Feb 19
Several 95% m/m 12861-S-Cu-Zn-7	3,325-3,405	0.9%	▲ 08 Feb 19

Source: Assomet

#### STEELBENCHMARKER™ SCRAP PRICES

	Price	Change <sup>†</sup>	Assessed
Region: USA, east of the Mississippi			
Shredded scrap (\$/metric tonne)**	322	0.94%	▲ 11 Feb 19
Shredded scrap (\$/gross ton)**	327	0.93%	▲ 11 Feb 19
No 1 heavy melting scrap (\$/metric tonne)	297	1.02%	▲ 11 Feb 19
No 1 heavy melting scrap (\$/gross ton)	302	1%	▲ 11 Feb 19
No 1 busheling scrap (\$/metric tonne)	352	-2.22%	▼ 11 Feb 19
No 1 busheling scrap (\$/gross ton)	358	-2.19%	▼ 11 Feb 19
**For shredded scrap the region is for all	but the West Coas	t	

region is for all but the we

UK NON-FERROUS SCRAP	
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	Price	Change <sup>†</sup>	Assessed
Aluminium - actual price			
£pertonne			
Group 1 pure 99% & Litho	1,340-1,390*	0%	13 Feb 19
Commercial pure cuttings	1,010-1,050*	-0.48%	▼ 13 Feb 19
Clean HE9 extrusions	1,340-1,380*	0%	13 Feb 19
Loose old rolled cuttings	700-730*	0%	13 Feb 19
Baled old rolled	780-800*	0%	13 Feb 19
Commercial cast	790-820*	0%	13 Feb 19
Cast wheels	1,190-1,225*	0%	13 Feb 19
Commercial turnings	585-615*	0%	13 Feb 19
Group 7 turnings	480-500*	0%	13 Feb 19
Fastmarkets MB and LME aluminium scra	ap discounts		
£pertonne			
Group 1 pure 99% & Litho	44-94*	-5.48%	▼ 13 Feb 19
Commercial pure cuttings	384-424*	0.25%	▲ 13 Feb 19
Clean HE9 extrusions	54-94*	-5.13%	▼ 13 Feb 19
Loose old rolled cuttings	477-507*	0.82%	▲ 13 Feb 19
Baled old rolled	407-427*	0.97%	▲ 13 Feb 19
Commercial cast	387-417*	1.01%	▲ 13 Feb 19
Cast wheels	-18-17*	-88.89%	▼ 13 Feb 19
Commercial turnings	592-622*	0.66%	▲ 13 Feb 19
Group 7 turnings	707-727*	0.56%	▲ 13 Feb 19
Titanium			
\$/lb cif			
Turnings, unprocessed type 90/6/4 (O.5% Sn max)	0.90-1*	0%	13 Feb 19
Turnings, unprocessed 90/6/4 (over 0.5% max 2% Sn)	0.85-0.90*	0%	13 Feb 19
Copper scrap discount			
cents/lb			
No 2 copper (birch/cliff) imported into China 94-96% cif China	24-30*	-10%	▼ 28 Jan 19
† week-on-week change			continued >

	Price	Change <sup>†</sup>	Assesse
Aluminium			
European free market Fastmarkets MB ass	sessment€/tonne		
Floated frag	1,060-1,105*	0%	15 Feb 1
Cast	960-1,000*	0%	15 Feb 1
Mixed turnings 6%	820-870*	0%	15 Feb 1
Germany per 1000kg			
Pure cuttings	1,240-1,340	-2.27%	13 Feb 1
Commercial cast	1,020-1,130	0%	13 Feb 1
H9 extrusions	1,570-1,700	-0.91%	▼ 13 Feb 1
Alloy turnings	720-860	0%	13 Feb 1
Source: VDM			
France per 1000kg			
Pure cuttings	1,460-1,500	-1.99%	▼ 12 Feb 1
Old rolled	580-650	-3.15%	▼ 12 Feb 1
Commercial cast	560-650	-3.2%	▼ 12 Feb 1
Source: Lettre d'Information Metaux			
Italy per 1000kg			
Pure cuttings	1,085-1,115	0%	08 Feb 1
Old mixed scrap	1,495-1,530	0%	08 Feb 1
Commercial cast	935-975	0.26%	▲ 08 Feb 1
Source: Assomet			
Copper			
Germany per 1000kg			
Copper wire (berry)	5,120-5,300	-1.14%	13 Feb 1
Heavy copper	4,750-4,970	-0.92%	▼ 13 Feb 1
Heavy brass	3,320-3,510	-1.44%	▼ 13 Feb 1
Brass turnings (MS 58)	3,630-3,700	-2.14%	▼ 13 Feb 1
Brass sheet (MS 63)	3,830-3,930	-0.89%	▼ 13 Feb 1
Source: Verein Deutscher Metallhandler			
France per 1000kg			
Electro cuttings	4,950-4,960	-0.2%	▼ 12 Feb 1
No 1 bright wire	4,780-4,800	-0.42%	▼ 12 Feb 1
Mixed (96%)	4,450-4,480	-0.22%	▼ 12 Feb 1
Brass plate cuttings 70/30	3,700-3,740	0%	12 Feb 1
Brass turnings	3,200-3,250	0%	12 Feb 1
Mixed brass	3,000-3,120	-0.49%	▼ 12 Feb 1

Source: Lettre d'Information Metaux

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NON-FERROUS FOUNDRY INGOTS			
	Price	Change <sup>†</sup>	Assessed
Aluminium UK £/tonne			
Fastmarkets MB free market			
LM24 pressure diecasting ingot	1,420-1,485*	0%	13 Feb 19
LM6/LM25 gravity diecasting ingot	1,710-1,790*	-0.85%	▼ 13 Feb 19
NB: prices expressed delivered consumer	r works, LM series as	s specified in BS1	1490
Aluminium Europe			
Fastmarkets MB free market			
Duty paid delivered works pressure			
diecasting ingot price (DIN226/A380)	4 500 4 500*	0.040/	455-140
-€/tonne	1,520-1,580*	-0.64%	15 Feb 19
Aluminum US \$/Ib delivered Midwest			
A380.1 alloy	0.84-0.85*	0%	14 Feb 19
AFFIMET €/tonne			
AS12	3,499	-3.32%	01 Feb 19
AS12UN	2,645	1.54%	01 Feb 19
AS9 U3	2,020	2.02%	▲ 01 Feb 19
AS5 U3	2,370	1.72%	01 Feb 19
Reflects generally larger traded lots			
VDM €/1000 kg delivered			
DIN 226	2,210-2,310	-0.88%	▼ 13 Feb 19
DIN 231	2,290-2,390	-0.85%	13 Feb 19
DIN 311	2,270-2,370	-0.85%	▼ 13 Feb 19
Aluminium bronze £/tonne UK			
AB1 ex-works	4,920	0.41%	▲ 12 Feb 19
AB2 ex-works	4,970	0.4%	▲ 12 Feb 19
Source: C.F. Booth Ltd			
Brass UK £/tonne			
SCB3 ex-works	4,160	0.24%	▲ 12 Feb 19
High tensile HTB1 ex-works	4,370	0.23%	12 Feb 19
Source: C.F. Booth Ltd	,		
Gunmetal UK £/tonne			
LG2 85/5/5/5 ex-works	4,790	0.42%	▲ 12 Feb 19
LG4 87/7/3/3 ex-works	5,640		▲ 12 Feb 19
G11.15 PB ex-works	6,260	0.32%	▲ 12 Feb 19
Source: C.F. Booth Ltd	0,200	0.02 /0	1210013
Phosphor bronze UK £/tonne			
Phosphor bronze ok z/tonne PB1 ex-works	6.940	0.29%	▲ 12 Feb 19
Source: C.F. Booth Ltd	0,340	0.23 /0	12 12 19
Phosphor copper £/tonne			
	6.000	09/	10 5-6 40
10% P ex-works	6,000	0%	12 Feb 19
15% P ex-works	6,050	0%	12 Feb 19
Source: C.F. Booth Ltd			
Zinc alloys UK £/tonne			
Brock Metal Co contract alloy price (delive	-		
Brock Metal ZL3	2,682		▲ 01 Feb 19
Brock Metal ZL5	2,710	5.41%	01 Feb 19





## Monthly averages: January

BASE METALS			
		Low	High
Aluminium			
Aluminium P1020A, in-warehouse R premium, duty unpaid, spot \$/tonne	Rotterdam	64.77	73.41
Aluminium P1020A, in-warehouse R duty paid, spot \$/tonne	Rotterdam	116.88	129.38
Alumina			
Index fob Australia		381.69	
Copper			
US High-grade cathode premium indicator, \$/tonne		154.32	165.35
Nickel			
Free market in warehouse premium			
Europe \$/tonne	Uncut cathodes	182.5	242.5
	4x4 cathodes	450	500
	Briquettes	235	265
US	Melting \$/Ib	0.25	0.38
Tin			
European free market			
Spot Premium 99.9%, \$/tonne		442.5	490
Spot premium 99.85%, \$/tonne		275	300
Kuala Lumpur (ex-smelter), \$/tonne		20,359.52	
MINOR METALS			
Antimony			
MB free market Regulus 99.65%,			
max Se 50ppm, in warehouse,\$/tonr	ne	7,844.44	8,044.44
MMTA Standard grade II, \$/tonne		7,700	7,900
Bismuth			
MB free market min. 99.99%, tonne l in warehouse, \$/lb	lots,	3.46	3.92
Cadmium			
MB free market			
min 99.95%, in warehouse, cents/lb		119.78	130.89
min 99.99%, in warehouse cents/lb		125.56	136.56
Cobalt			
MB free market			
Alloy Grade, in warehouse, \$/lb		21.80	23.87
Standard Grade, in warehouse, \$/lb	l.	22.31	24.12
Germanium			
Dioxide, MB free market min 99.99%	5, \$/kg	950	1,150
Metal, Rotterdam, \$/kg		1,327.78	1,450
Indium			
MB free market ingots, min 99.97%, in warehouse, \$/kg		222.22	241.11
Magnesium			
MB free market min 99.8%, \$/tonne		2,675	2,762.5
China free market min 99.8%, \$/tonr	ne	2,537.5	2,582.5
Mercury			
•			
MB free market min 99.99%,			
MB free market min 99.99%, in warehouse, \$/flask		2,400	2,700

		Low	High
Selenium			
MB free market min 99.5% in warehouse, \$/lb		10.91	12.64
Silicon		10.01	12.01
Grade 441, min 99% Si in-warehouse	9		
Rotterdam, €/tonne	-	1,855	1,935
Titanium			
Ferro-Titanium, 70% (max 4.5% Al),			
d/d Europe, \$/kg		4.32	4.82
ORES & ALLOYS			
		Low	High
Molybdenum			
Free market in warehouse Europe drummed molybdicoxide \$/lb Mo		11.16	11.32
US canned molybdic oxide \$/lb Mo		11.40	11.58
Ferro-molybdenum			
basis 65% min, in-warehouse			
Rotterdam, \$/kg Mo		26.39	26.83
Tungsten			
European free market APT, \$/mtu		262.5	272.5
Ferro-tungsten			
basis 75% W min, \$/kg		30.69	32.5
Vanadium			
min 98%, in-warehouse Rotterdam, V2O5, \$/lb		15.94	16.63
Ferro-vanadium		10.04	10.00
basis 78% min, free delivery duty			
paid consumer plant, 1st grade West	ern		
Europe, \$/kg V		75.43	77.61
US Free market 70-80%, \$/lb		40.70	43.92
PRECIOUS METALS			
Gold			
London \$/troy oz	Morning	1,291.63	
	Afternoon	1,291.75	
London £/troy oz	Morning	1,002.40	
•	Afternoon	1,002.04	
\$/troy oz	Handy/Harman	1,291.75	
Palladium		4 004 44	
Morning \$/troy oz		1,331.14	
Afternoon \$/troy oz		1,331.32	
Platinum: per troy oz Morning \$/troy oz		807.91	
Afternoon \$/troy oz		806.77	
Rhodium		000.11	
European free market in 99.9%			
in-warehouse, \$/troy oz		2,416.82	2,516.82
Silver			
London			

† week-on-week change

spot pence/troy oz

spot cents/troy oz

Handy/Harman cents/troy oz

1,209.68 1,559.02

1,562.42

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#### FOUNDRY INGOTS

	Low	High
Aluminium		
LM24, £/tonne	1,405	1,455
LM6/LM25, £/tonne	1,694	1,770
Aluminium Europe €/tonne	1,555	1,602.5
Phosphor Bronze		
PB1 ex-works, £/tonne	6,835	
Zinc Alloy		
ZL3, £/tonne	2,550	

#### EXCHANGE RATES (CLOSING RATES)

\$/£	1.29
\$/yen	108.92
\$/€	1.14

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Fastmarkets MB monthly average prices are calculated on those price quotations formulated during the month.

#### LONDON METAL EXCHANGE

High, low and average January (22 days) LME averages are mean of buyers and sellers except for

	Jan 2019		January
	Low	High	average
	\$	\$	\$
Aluminium (\$)			
Cash	1,775.25	1,880.25	1,845.51
3 months	1,813.5	1,903.5	1,861.06
Settlement	1,775.5	1,880.5	1,845.89
3 months seller	1,814	1,904	1,861.55
Copper Grade A (\$)			
Cash	5,810.75	6,147	5,931.58
3 months	5,836	6,167	5,957.88
Settlement	5,811	6,148	5,932.02
3 months seller	5,837	6,167.5	5,958.91
Copper Grade A (£)			
Settlement	4,508.36	4,683.48	4,603.04
3 months seller	4,506.43	4,676.25	4,602.96
Lead (\$)			
Cash	1,934	2,107.25	1,993.73
3 months	1,949	2,113.25	2,004.94
Settlement	1,934.5	2,107.5	1,994.16
3 months seller	1,950	2,113.5	2,005.80
Lead (£)			
Settlement	1,509.14	1,603.15	1,547.10
3 months seller	1,513.07	1,600.29	1,549.10
Nickel (\$)			
Cash	10,437.5	12,377.5	11,451.93
3 months	10,527.5	12,425	11,511.82
Settlement	10,440	12,380	11,454.55
3 months seller	10,530	12,450	11,517.05
Tin (\$)			
Cash	19,495	21,052.5	20,471.02
3 months	19,472.5	20,905	20,360.34
Settlement	19,500	21,055	20,480
3 months seller	19,475	20,910	20,371.59

	Jan 2019		January
	Low	High	average
	\$	\$	\$
Zinc (\$)			
Cash	2,461	2,719.25	2,558.49
3 months	2,395.5	2,707.25	2,537.66
Settlement	2,462	2,719.5	2,559.18
3 months seller	2,396	2,707.5	2,538.11
Cobalt (\$)			
Cash	33,500	46,000	38,409.09
3 months	33,500	50,000	38,818.18
Settlement	34,000	47,000	39,340.91
3 months seller	34,000	51,000	39,772.73
Molybdenum (\$)			
Cash	25,000	25,000	25,000
3 months	25,000	25,000	25,000
Settlement	26,000	26,000	26,000
3 months seller	26,000	26,000	26,000
Aluminium Alloy (\$)			
Cash	1,377.5	1,467.5	1,419.81
3 months	1,412.5	1,500	1,450.45
Settlement	1,385	1,470	1,423.48
3 months seller	1,420	1,510	1,455.91
Nasaa (\$)			
Cash	1,327.5	1,441	1,371.26
3 months	1,375	1,475	1,409.89
Settlement	1,330	1,448	1,376.39
3 months seller	1,380	1,485	1,417.73

LME SETTLEMENT CONVERSION RATES		
\$/£	1.29	
\$/yen	108.92	
\$/€	1.14	