16 April 2018 | Metal Bulletin Daily | Number 9556.1

Prices

For the latest prices go to http://www.metalbulletin.com/My-price-book.html

NEW YORK FUTURES			
	Price	Change [†]	Assessed
Comex: Copper high grade cents/lb			
Settlement	306	-0.31%	▼ 12 Apr 18
Open interest	244,354	-15.62%	▼ 11 Apr 18
Stocks (short ton)	238,982	2.99%	🔺 11 Apr 18
Comex: Gold \$/troy oz			
Settlement	1,338.40	1.06%	▲ 12 Apr 18
Open interest	531,749	6.41%	🔺 11 Apr 18
Stocks (troy oz)	9,062,198	0%	11 Apr 18
Nymex: Palladium \$/troy oz			
Settlement	959.15	6.56%	▲ 12 Apr 18
Stocks (troy oz)	41,313	-0.72%	▼ 11 Apr 18
Nymex: Platinum \$/troy oz			
Settlement	929	2.11%	▲ 12 Apr 18
Stocks (troy oz)	185,426	-0.01%	▼ 11 Apr 18
Comex: Silver cents/troy oz			
Settlement	1,644.30	0.75%	▲ 12 Apr 18
Open interest	224,186	-7.03%	▼ 11 Apr 18
SHANGHAI FUTURES			

	Price	Change [†]		Assessed
Aluminium yuan/tonne	14,525	3.79%		13 Apr 18
Copper yuan/tonne	50,590	0.5%		13 Apr 18
Nickel cathode yuan/tonne	96,490	0%		13 Apr 18
Tin ingot yuan/tonne	140,630	0%		13 Apr 18
Zinc yuan/tonne	23,740	-3.94%	▼	13 Apr 18
Steel rebar month 1 yuan/tonne	3,700	1.2%		13 Apr 18
Steel rebar month 2 yuan/tonne	3,685	2.36%		13 Apr 18
Steel rebar month 3 yuan/tonne	3,668	2.75%		13 Apr 18
Weekly stocks deliverable				
Aluminium (tonnes)	991,780	2.2%		13 Apr 18
Copper (tonnes)	280,836	-8.29%	▼	13 Apr 18
Nickel cathode (tonnes)	42,900	-9.54%	▼	13 Apr 18
Tin ingot (tonnes)	4,361	-5.32%	▼	13 Apr 18
Zinc (tonnes)	137,853	-8.66%	▼	13 Apr 18
Steel rebar (tonnes)	11,239	-19%	▼	13 Apr 18
	,			

DAILY METAL AND STEEL

London forward LME settlement prices. All prices per tonne, unless otherwise stated, in LME warehouse, EU duty, if any paid for buyers account

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	Price	Change	Assessed
Aluminium high grade \$			
Cash official	2,324.5-2,325	18.22%	13 Apr 18
Cash unofficial	2,271-2,273	15.42%	12 Apr 18
3 months official	2,302.5-2,303.5	15.87%	13 Apr 18
3 months unofficial	2,248-2,250	13.07%	12 Apr 18
LME Tapo notional average price			
(NAP)	2,084.5	5.08%	12 Apr 18
LME stocks (tonnes)	1,345,175	6.68%	12 Apr 18
Aluminium alloy (A380.1/DIN/D12S) \$			
LME cash official	1,860-1,870	3.9%	13 Apr 18
LME cash unofficial	1,858-1,868	3.67%	12 Apr 18
LME 3 months official	1,870-1,880	3.88%	13 Apr 18
LME 3 months unofficial	1,870-1,880	3.88%	12 Apr 18
LME stocks (tonnes)	11,920	-2.3% 🔻	12 Apr 18

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	Price	Change	Assessed	
N. American special aluminium alloy				
LME cash official	1,890-1,895	5.58%	13 Apr 18	
LME cash unofficial	1,884.5-1,894.5	4.94%	12 Apr 18	
LME 3 months official	1,915-1,925	5.21%	13 Apr 18	
LME 3 months unofficial	1,910-1,920	4.64%	12 Apr 18	
LME stocks (tonnes)	176,060	-0.73% 🔻	12 Apr 18	
Copper grade A \$				
LME cash official	6,829.5-6,830	1.9%	13 Apr 18	
LME cash unofficial	6,777.5-6,779.5	-0.07% 🔻	12 Apr 18	
LME 3 months official	6,861-6,862	1.8%	13 Apr 18	
LME 3 months unofficial	6,812-6,814	-0.03% 🔍	12 Apr 18	
LME Tapo notional average price				
(NAP)	6,774.06	0.86%	12 Apr 18	
LME stocks (tonnes)	357,025	-3.7% V	12 Apr 18	
Lead \$				
LME cash official	2,328-2,329	-1.26% 🔻	13 Apr 18	
LME cash unofficial	2,316-2,321	-2.19% ▼	12 Apr 18	
LME 3 months official	2,326-2,328	-1.27% ▼	13 Apr 18	
LME 3 months unofficial	2,320-2,325	-2.09% ▼	12 Apr 18	
LME stocks (tonnes)	129,200	-0.02%	12 Apr 18	
Nickel \$				
LME cash official	14,000-14,005	8.65%	13 Apr 18	
LME cash unofficial	13,620-13,630	2.99%	12 Apr 18	
LME 3 months official	14,025-14,050	8.73%	13 Apr 18	
LME 3 months unofficial	13,665-13,675	2.94%	12 Apr 18	
LME stocks (tonnes)	312,954	-1.38%	12 Apr 18	
Tin \$	01 105 01 100	0.740/	101 10	
LME cash official	21,185-21,190	0.71%	13 Apr 18	
LME cash unofficial	20,865-20,905	-0.64% ▼	12 Apr 18	
LME 3 months official	21,000-21,025	0.3%	13 Apr 18	
LME 3 months unofficial	20,800-20,840	-0.74%	12 Apr 18	
LME stocks (tonnes)	1,980	-1% 🔻	12 Apr 18	
Zinc special high grade \$		- · · · · · · · · · · · · · · · · · · ·		
LME cash official	3,120-3,121	-3.14%	13 Apr 18	
LME cash unofficial	3,096-3,098	-4.19%	12 Apr 18	
LME 3 months official	3,126-3,127	-2.85%	13 Apr 18	
LME 3 months unofficial	3,104-3,106	-3.87% V	12 Apr 18	
LME stocks (tonnes)	194,675	-5.2%	12 Apr 18	
Cobalt min 99.3%	04 750 00 050	0.000/	10.4.40	
LME cash official	91,750-92,250	0.82%	13 Apr 18	
LME 3 months official	91,750-92,250	0.55%	13 Apr 18	
LME stocks (tonnes)	558	1.82%	12 Apr 18	
Molybdenum \$	04.000.00.000	00/	10.4	
LME cash official	24,000-26,000	0%	13 Apr 18	
LME 3 months official	24,000-26,000	0%	13 Apr 18	
LME stocks (tonnes)	0	0%	12 Apr 18	

[†]week-on-week change

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Price	Change		Assessed
1,345.90	1.42%	▲	12 Apr 18
1,341.35	1.03%		12 Apr 18
1,341.35	1.03%		12 Apr 18
1,174	1.29%		12 Apr 18
1,665.5	2.15%		12 Apr 18
1,653	0.82%		12 Apr 18
955	2.8%		12 Apr 18
955	4.71%		12 Apr 18
926	1.76%		12 Apr 18
928	1.87%		12 Apr 18
20,980	-0.1%	▼	13 Apr 18
21,090	-0.52%	▼	13 Apr 18
25	25%		13 Apr 18
	1,341.35 1,341.35 1,174 1,665.5 1,653 955 955 926 928 20,980 21,090	1,341.35 1.03% 1,341.35 1.03% 1,174 1.29% 1,665.5 2.15% 1,653 0.82% 955 2.8% 955 4.71% 926 1.76% 928 1.87% 20,980 -0.1% 21,090 -0.52%	1,341.35 1.03% 1,341.35 1.03% 1,341.35 1.03% 1,174 1.29% 1,665.5 2.15% 1,653 0.82% 955 2.8% 955 4.71% 926 1.76% 928 1.87% 20,980 -0.1% 21,090 -0.52%

RAND FIXING PRICES

Rand fixing prices per tonne for London Metal Exchange trade

	Price	Change [†]		Assessed
Copper	82,255.74	1.96%		13 Apr 18
Aluminium	28,000.67	18.27%		13 Apr 18
Lead	28,048.85	-1.19%	▼	13 Apr 18
Zinc	37,587.14	-3.07%	▼	13 Apr 18
Nickel	168,666.42	8.72%		13 Apr 18
Tin	255,197.53	0.73%		13 Apr 18

EXCHANGE RATES

Price	Change [†]	Assessed
1.4257	1.81%	▲ 13 Apr 18
107.7000	0.36%	▲ 13 Apr 18
1.2313	0.66%	▲ 13 Apr 18
1.4232	1.69%	▲ 12 Apr 18
107.2750	-0.17%	▼ 12 Apr 18
1.2318	0.73%	▲ 12 Apr 18
1.1554	0.95%	▲ 12 Apr 18
6.2814	-0.29%	▼ 12 Apr 18
	1.4257 107.7000 1.2313 1.4232 107.2750 1.2318 1.1554	1.4257 1.81% 107.7000 0.36% 1.2313 0.66% 1.4232 1.69% 107.2750 -0.17% 1.2318 0.73% 1.1554 0.95%

BASE METALS ARBITRAGE			
	Price	Change ^t	Assessed
Aluminium			
Import arbitrage, \$/tonne	-525.53*	109.67%	▲ 13 Apr 18
Import arbitrage, yuan/tonne	-3,311.27*	109.42%	▲ 13 Apr 18
Copper			
Import arbitrage, \$/tonne	-59.06*	-38.19%	▼ 13 Apr 18
Import arbitrage, yuan/tonne	-372.13*	-38.26%	▼ 13 Apr 18
Nickel			
Import arbitrage, \$/tonne	-612.81*	4.24%	▲ 13 Apr 18
Import arbitrage, yuan/tonne	-3,861.17*	4.11%	▲ 13 Apr 18
Zinc			
Import arbitrage, \$/tonne	-48.05*	-62.96%	▼ 13 Apr 18
Import arbitrage, yuan/tonne	-302.75*	-63.01%	▼ 13 Apr 18

MBBASE METAL PREMIUMS			
All prices \$/tonne unless otherwise stated			
*MB Copyright		.	
	Price	Change [†]	Assessed
Copper			
Annual premium 8mm wire rod, cif Nhava Sheva, \$/tonne	160-190*	-12.5%	▼ 03 May 17
Rotterdam, Grade A, cathode, cif,			
\$/tonne	45.0-50.0*	0%	10 Apr 18
North European warrants, Grade A cathode, in-warehouse, \$/tonne	5.0-15.0*	0%	10 Apr 18
Leghorn, copper low-high premium,	3.0-13.0	0 /0	10 Apr 10
Grade A, cathode, cif, \$/tonne	57.0-65.0*	0%	10 Apr 18
Leghorn, copper average premium,			
Grade A, cathode, cif, \$/tonne	61*	0%	10 Apr 18
South Korea, copper low-high premium, Grade A, cathode, cif, \$/tonne	67.5-72.5*	0%	10 Apr 18
South Korea, copper average premium,			
Grade A, cathode, cif, \$/tonne	70*	0%	10 Apr 18
Southeast Asian warrants, Grade A cathode, in-warehouse, \$ per tonne	5.0-15.0*	33.33%	▲ 10 Apr 18
Shanghai, copper low-high premium,	3.0-13.0	33.33 /0	
Grade A, cathode, in-warehouse, \$/tonne	73.0-90.0*	1.24%	▲ 13 Apr 18
Shanghai, copper average premium,			
Grade A, cathode, in-warehouse, \$/tonne	81*	0%	13 Apr 18
Shanghai, copper low-high premium, Grade A, cathode, cif, \$/tonne	68.0-85.0*	0.66%	▲ 13 Apr 18
Shanghai, copper average premium,	00.0 00.0	0.0070	
Grade A, cathode, cif, \$/tonne	77*	-1.28%	▼ 13 Apr 18
MB free market US: High-grade		0.97	10.4 10
cathode premium indicator, \$/tonne	121.3-132.3*	0%	10 Apr 18
Aluminium			
Aluminium P1020A, in-whs Rotterdam duty unpaid, spot low-high, \$/tonne	125.0-140.0*	30.54%	▲ 13 Apr 18
Aluminium P1020A, in-warehouse			
Rotterdam duty unpaid, spot weighted	100*	07 450/	▲ 13 Apr 18
average, \$/tonne Aluminium P1020A, cif Korea (Gwangyang	130*	27.45%	▲ 13 Apr 18
or Busan), spot low-high, \$/tonne	105-115*	0%	10 Apr 18
Aluminium P1020A, cif Korea (Gwangyang			
or Busan), spot weighted average, \$/tonne	109*	-2.68%	▼ 10 Apr 18
Aluminium P1020A, Southeast Asian warrants, in-warehouse, \$/tonne	5.0-15.0*	11.11%	▲ 10 Apr 18
Aluminium P1020A, cif Shanghai, spot	0.0 10.0	11.1170	
low-high, \$/tonne	95.0-105.0*	0%	10 Apr 18
Aluminium P1020A, cif Shanghai, spot			
weighted average, \$/tonne	99*	0%	10 Apr 18
Aluminium P1020A, cif main Japanese ports, spot low-high, \$/tonne	120.0-140.0*	10.64%	▲ 13 Apr 18
Aluminium P1020A, cif main Japanese			
ports, spot weighted average, \$/tonne	123*	0%	20 Mar 18
Aluminium ingot ADC 12 spot, main Japanese ports, \$/tonne	1.050*	0%	11 Apr 10
Aluminium P1020A, cif main Japanese	1,950*	U 70	11 Apr 18
ports, quarterly, \$/tonne	129.0-129.0*	25.24%	▲ 19 Mar 18
Aluminium extrusion billet premium			
6063 cif Japan, yearly, \$/tonne	140.0-150.0*	-6.45%	▼ 12 Jan 18
Aluminium P1020A, in-warehouse Rotterdam duty-paid, spot \$/tonne	200.0-220.0*	27.66%	▲ 13 Apr 18
Aluminium 6063 extrusion billet,	_00.0 LL0.0	21.0070	
in-whs Rotterdam duty-paid, spot, \$/tonne	340.0-360.0*	0%	06 Apr 18
Aluminium P1020A, delivered US	0.000.0.000	10 (00)	
midwest, spot, \$/lb	0.220-0.230*	18.42%	▲ 13 Apr 18
Aluminium P1020A, delivered Sao Paulo region, spot, \$/tonne	340.0-380.0*	7.46%	▲ 10 Apr 18

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[†]week-on-week change

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	Price	Change	Assessed
Aluminium P1020A, cif Brazilian main ports duty-unpaid, spot, \$/tonne	210.0-220.0*	7.5%	10 Apr 18
Aluminium 6063 + 6060 extrusion billet, cif Brazilian main ports, spot (premium over LME cash), \$/tonne	290.0-310.0*	3.45%	16 Mar 18
Lead			
North European warrants, min 99.97% ingots, in-warehouse, \$/tonne	10.0-15.0*	0%	10 Apr 18
Southeast Asian warrants, min 99.97% ingots, in-warehouse, \$/tonne	10.0-20.0*	0%	10 Apr 18
USA lead premium 99.97%, delivered domestic, \$/lb	0.09-0.11*	0%	10 Apr 18
USA lead premium 99.97%, delivered domestic, cents/lb	9-11*	0%	10 Apr 18
USA lead premium 99.99%, delivered domestic, cents/lb	11-13*	0%	10 Apr 18
Nickel			
Shanghai, nickel low-high premium, 99.8% purity in-warehouse, \$/tonne	180.0-200.0*	0%	10 Apr 18
Shanghai, nickel average premium, 99.8% purity in-warehouse, \$/tonne	190*	0%	10 Apr 18
Shanghai, nickel low-high premium, 99.8% purity, full plate, cif, \$/tonne	160.0-180.0*	0%	10 Apr 18
Shanghai, nickel premium, 99.8% purity full plate, cif, \$/tonne	170*	0%	10 Apr 18
Southeast Asian warrants, min 99.80% full plates, in-warehouse, \$/tonne	110-190*	0%	10 Apr 18
Southeast Asian warrants, min 99.80% briquettes, in-warehouse, \$/tonne	10-15*	25%	10 Apr 18
uncut cathodes premium indicator	230.0-280.0*	0%	10 Apr 18
4x4 cathodes premium indicator	360.0-420.0*	0%	10 Apr 18
briquettes premium indicator	275.0-300.0*	0%	10 Apr 18
US: melting premium indicator, \$/Ib	0.250-0.380*	0%	06 Mar 18
Tin			
MB European free market	050 075*	00/	10.4==10
Spot premium 99.9%, \$/tonne	350-375*	0%	10 Apr 18
Spot premium 99.85%, \$/tonne	250-300*	-0.71%	10 Apr 18
United States New York spot, cents/lb	978-979	-0.71%	12 Apr 18
Zinc North European warrants, min 99.995%	80.0-00.0*	0%	10 Apr 19
SHG ingots, \$/tonne MB EU: Special high grade, fca Rotterdam, \$/tonne	80.0-90.0*	0%	10 Apr 18 10 Apr 18
Malaysia in-warehouse, 99.995% SHG ingots, \$/tonne	75.0-90.0*	0%	10 Apr 18
Singapore, zinc low-high premium, 99.995% purity, in-warehouse, \$/tonne	75.0-90.0*	0%	10 Apr 18
Singapore, zinc average premium, 99.995% purity, in-warehouse, \$/tonne	86*	0%	10 Apr 18
Shanghai, zinc low-high premium, 99.995% purity, in-warehouse, \$/tonne	120.0-130.0*	0%	10 Apr 18
Shanghai, zinc average premium, 99.995% purity, in-warehouse, \$/tonne	125*	0%	10 Apr 18
MB US: Special high grade, \$/lb	0.085-0.093*	0%	10 Apr 18

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BASE METALS			
BAGE METAES		a t	
Alumina	Price	Change [†]	Assessed
MB Chinese free market, metallurgical			
grade, delivered duty-paid, yuan/tonne	2,700.0-2,750.0	* 1.87% 🔺	12 Apr 18
Alumina Index fob Australia	556.67*	23.94%	13 Apr 18
Alumina Index fob Brazil	12.15*		12 Apr 18
Alumina Index fob Brazil, inferred Brazil price \$ per dry metric ton	568.82*		13 Apr 18
Aluminium	000.02		10700110
Shanghai bonded aluminium stocks, tonnes	5,000-6,000*	-21.43%	02 Apr 18
	3,000-0,000	-21.43/0	02 Apr 10
Bauxite	0.0*	00/	10.4==10
fob Kamsar, Guinea \$/tonne per dmtu	38*	0%	12 Apr 18
fob Trombetas, Brazil \$/tonne per dmtu	37*	-2.67%	12 Apr 18
Copper & Brass			
Producer premium			
Aurubis European Grade A cathode	00.0	00/	00.0+17
ex-works \$/tonne	86.0	0%	20 Oct 17
Codelco: Contract Grade A cathode (average)	88.0	7.32%	27 Oct 17
Germany: (VDM) Electro, €/tonne wirebar (DEL):	5,670.0-5,695.2	3.8%	11 Apr 18
cathodes:	5,600.0-5,680.0	3.3%	11 Apr 18
South Africa: Palabora copper rod			
7.90mm, Rand/tonne	92,664.630	-1.96% 🔻	03 Apr 18
Copper concentrate Asia-Pacific			
Index RC import, US cents/lb (twice	6 70 6 70*	1.82%	12 Apr 10
monthly on 15th and last day of month)	6.72-6.72*	1.02 70	13 Apr 18
Copper concentrate Asia-Pacific Index TC import, \$/dmt (twice monthly on			
15th and last day of month)	67.20-67.20*	1.82%	13 Apr 18
Shanghai bonded copper stocks, tonnes	505,000-510,00	0* 0.5%	09 Apr 18
Nickel			
Nickel pig iron high grade NPI content			
10-15% contract price delivered duty-paid			
China yuan per nickel unit price	970-980*	-2.99% 🔻	10 Apr 18
Nickel pig iron high grade NPI content			
10-15% spot price China yuan per nickel unit price	950-980*	-2.03% 🔻	10 Apr 18
Shanghai bonded nickel stocks, tonnes	21,000-22,000*		02 Apr 18
Nickel ore	21,000 22,000		02740110
Laterite ore with 1.5% nickel			
content cif China, \$/tonne	33-35*	0%	10 Apr 18
Nickel ore 1.8% basis cif China, 15-20% Fe,			
water content: 30-35%, Si:Mg ratio less t			
han 2, lot size 50,000 tonnes, \$/tonne	51-53*	0%	10 Apr 18
Lead			
Germany: (VDM) virgin soft, €/tonne	2,120-2,160	-0.47% 🔻	11 Apr 18
Lead concentrate spot treatment charge (TC) high silver CIF Asia Pacific, \$/tonne	20-40*	71.43%	29 Mar 18
Lead concentrate spot treatment charge (TC)	20.25*	E7 1 40/	20 Mar 19
low silver CIF Asia Pacific, \$/tonne	20-35*	57.14%	29 Mar 18
EUROBAT has decided to discontinue collect			
it will no longer be able to supply this informa discontinued from the end of 2017.	uon to the wetal E	ouneun. The prem	unis will de
Zinc			
	0 770 0 770	1 400/ -	11 Apr 10
Germany: (VDM) virgin, €/tonne	2,770-2,770	-1.42%	11 Apr 18
UK: Special high grade, delivered monthly average price £/tonne	2,469*	-8.89% 🔻	03 Apr 18
Zinc concentrate spot treatment	,	•••••	pi

monthly average price £/tonne	2,469*	-8.89%	▼	03 Apr 18
Zinc concentrate spot treatment charge (TC) CIF Asia-Pacific \$/tonne	15-35*	25%		29 Mar 18
Zinc concentrate spot treatment charge (TC) delivered North China yuan/tonne	3,800-4,000*	-4.88%	▼	29 Mar 18
Zinc concentrate spot treatment charge (TC) delivered South China yuan/tonne	3,200-3,400*	-5.71%	▼	29 Mar 18
Shanghai bonded zinc stocks, tonnes	214,000-215,000	D*-1.15%	▼	02 Apr 18

[†] week-on-week change

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PRECIOUS METALS				
	Price	Change [†]		Assessed
Iridium				
MB free market: min 99.9%, \$/troy oz in-warehouse	1,010-1,110*	2.42%		13 Apr 18
Johnson Matthey base price: (unfab) \$/troy oz (08 hrs)	1,030	0.98%		13 Apr 18
Englehard base price: \$/troy oz	1,030	0%		13 Apr 18
Palladium				
European free market: min 99.9%, \$/troy oz in-warehouse	952-986*	6.54%		13 Apr 18
Englehard base price: \$/troy oz	976	4.16%		13 Apr 18
Johnson Matthey base price: (unfab) \$/troy oz (08 hrs)	986	8.35%		13 Apr 18
Platinum				
European free market: min 99.9%, \$/troy oz in-warehouse	927-934*	2.14%		13 Apr 18
Englehard base price: \$/troy oz	934	0.86%		13 Apr 18
Johnson Matthey base price: (unfab) \$/troy oz (08 hrs)	934	2.3%		13 Apr 18
Rhodium				
European free market: min 99.9%, \$/troy oz in-warehouse	2,020-2,120*	0.98%		13 Apr 18
Englehard base price: \$/troy oz	2,100	2.44%		13 Apr 18
Johnson Matthey base price: (unfab)				
\$/troy oz (08 hrs)	2,095	2.7%		13 Apr 18
Ruthenium				
European free market: min 99.9%, \$/troy oz in-warehouse	205-245*	4.65%		13 Apr 18
Englehard base price: \$/troy oz	230	6.98%		13 Apr 18
Johnson Matthey base price: (unfab)	220	0.000/		10 Apr 10
\$/troy oz (08 hrs)	220	2.33%		13 Apr 18
MINOR METALS				
MINORMETALS	Price	Change [†]		Assessed
Antimony	Price	Change ^t		Assessed
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi,		-		
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne	8,450-8,550*	-0.58%	•	13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard	8,450-8,550* 8,400-8,550*	-0.58%	•	13 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam	8,450-8,550*	-0.58%	_	13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne	8,450-8,550* 8,400-8,550*	-0.58%	•	13 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic	8,450-8,550* 8,400-8,550* 51,500-52,000*	-0.58% -0.29% -0.96%	•	13 Apr 18 13 Apr 18 11 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb	8,450-8,550* 8,400-8,550* 51,500-52,000*	-0.58% -0.29% -0.96%	•	13 Apr 18 13 Apr 18 11 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30*	-0.58% -0.29% -0.96% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%,	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35*	-0.58% -0.29% -0.96% 0% 0.48%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18 13 Apr 18 13 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB free market \$/Ib MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.99% cents/Ib MB free market min 99.99% cents/Ib	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000*	-0.58% -0.29% -0.96% 0% 0.48% -1.44%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18 13 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/Ib MB free market min 99.99% cents/Ib	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18 13 Apr 18 13 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb MB free market alumino-thermic min 99% \$/tonne	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18 13 Apr 18 13 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$\string <td>8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 160-175* 13,250-13,995*</td> <td>-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0%</td> <td>•</td> <td>13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18</td>	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 160-175* 13,250-13,995*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$Xtonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB free market \$/Ib MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/Ib MB free market min 99.99% cents/Ib Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/Ib	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 155-160* 13,250-13,995* 43.5-44.5*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0% 0% 0% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$\string <td>8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 160-175* 13,250-13,995*</td> <td>-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0%</td> <td>•</td> <td>13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18</td>	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 160-175* 13,250-13,995*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB China domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb MB free market nin 99.99% cents/lb Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/lb MB free market low-grade \$/lb MB high-grade, weighted average of all confirmed international trades, \$/lb	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 155-160* 13,250-13,995* 43.5-44.5*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0% 0% 0% 0%	•	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/Ib Bismuth MB free market \$/Ib MB free market min 99.95% cents/Ib Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/Ib MB free market low-grade \$/Ib MB high-grade, weighted average of all confirmed international trades, \$/Ib MB low-grade, weighted average of all confirmed international trades, \$/Ib	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 160-175* 13,250-13,995* 43.5-44.5* 43.5-44.25*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0% 0% 0% 0% 0.28% 0.29%	 <	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18
Antimony MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in-warehouse Rotterdam MMTA Standard Grade II, \$/tonne in-warehouse Rotterdam MB Chinese free market MMTA Standard Grade II, delivered duty-paid yuan/tonne Arsenic MB free market \$/lb Bismuth MB free market \$/lb MB Ghina domestic, min 99.99%, yuan/tonne Cadmium MB free market min 99.95% cents/lb MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/lb MB free market low-grade \$/lb MB free market low-grade \$/lb	8,450-8,550* 8,400-8,550* 51,500-52,000* 1.10-1.30* 5.10-5.35* 68,000-69,000* 155-160* 160-175* 13,250-13,995* 43.5-44.5* 43.5-44.25* 44.09*	-0.58% -0.29% -0.96% 0% 0.48% -1.44% 0% 0% 0% 0% 0% 1.61% 1.35%	 <	13 Apr 18 13 Apr 18 11 Apr 18 13 Apr 18

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	Price	Change		Assessed
Gallium	000 050±			
MB free market \$/kg	230-250*	0%		13 Apr 18
MB China domestic, min 99.99%, yuan/kg	1,330-1,380*	-8.14%	▼	11 Apr 18
Germanium	, ,			
Germanium dioxide MB free market				
\$/kg	1,070-1,320*	0%		13 Apr 18
Germanium metal \$/kg Rotterdam	1,680-1,785*	0%		13 Apr 18
Germanium metal MB China domestic, min 99.999%, yuan/kg	10,500-10,800*	-3.18%	▼	11 Apr 18
Hafnium	10,000 10,000	0.1070	,	
Hafnium 1% Zr max, in-warehouse				
global locations, \$/kg	850-950*	0%		13 Apr 18
Indium				
MB free market \$/kg	345-370*	0.7%		13 Apr 18
MB China domestic, min 99.99% yuan/kg	1,940-2,080*	-5.41%	▼	11 Apr 18
Indium Corp ingots min 99.97% \$/kg	1,340-2,000	-3.4170	•	ПАріто
fob	440	-40.94%	▼	26 Jun 15
Magnesium				
European free market \$ per tonne	2,450-2,500*	1.02%		13 Apr 18
China free market min 99.8% Mg, fob	0 400 0 400*	1 400/		10 Apr 10
China main ports, \$ per tonne MB Chinese free market min 99% Mg,	2,420-2,460*	1.46%		13 Apr 18
ex-works yuan/tonne	14,800-15,000*	1.71%		13 Apr 18
Manganese flake				
MB free market \$/tonne	1,950-2,120*	0%		13 Apr 18
Mercury				
MB free market \$ per flask	3,000-3,450*	13.16%		13 Apr 18
Rhenium in-warehouse Rotterdam duty	paid			
Metal pellets, min 99.9% \$/lb	621-656*	0%		13 Apr 18
APR catalytic grade \$/kg Re	1,450-1,600*	0%		13 Apr 18
Selenium				
MB free market \$/lb	23.5-26*	2.06%		13 Apr 18
MB China domestic, min 99.9%, yuan/kg	290-330*	0%		13 Apr 18
Selenium dioxide, MB China domestic,				
min 98%, yuan/kg	180-190*	-2.12%	▼	13 Apr 18
Silicon				
Grade 441, min 99% Si in-warehouse Rotterdam, €/tonne	2,230-2,275*	-2.07%	•	13 Apr 18
Grade 553, min 98.5% Si in-warehouse	2,230-2,273	-2.07 /0	•	10 Apr 10
Rotterdam, €/tonne	2,065-2,100*	-4.58%	▼	13 Apr 18
US free market cents/lb	142-144*	-0.69%	▼	10 Apr 18
Export from mainland China min	1 000 1 060*	1 520/	-	12 Apr 10
98.5%, \$/tonne fob	1,900-1,960*	-1.53%	•	13 Apr 18
Tellurium MB free market \$/kg	60-74*	0%		13 Apr 18
MB free market \$/kg	60-74*	0%		13 Apr 18
	60-74* 580-600*	0% 1.72%		13 Apr 18 13 Apr 18
MB free market \$/kg MB China domestic, min 99.99%,				
MB free market \$/kg MB China domestic, min 99.99%, yuan/kg Titanium MB free market ferro-titanium 70%	580-600*	1.72%		13 Apr 18
MB free market \$/kg MB China domestic, min 99.99%, yuan/kg Titanium MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe			▲ ▲	
MB free market \$/kg MB China domestic, min 99.99%, yuan/kg Titanium MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe Titanium ores \$/tonne	580-600*	1.72%		13 Apr 18
MB free market \$/kg MB China domestic, min 99.99%, yuan/kg Titanium MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe	580-600*	1.72%		13 Apr 18
MB free market \$/kg MB China domestic, min 99.99%, yuan/kg Titanium MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe Titanium ores \$/tonne Rutile conc min 95% Tio2 bagged, fob/Aus Rutile bulk conc min 95% Tio2	580-600* 4.5-5.20* 1,000-1,250	1.72% 1.04% 0%		13 Apr 18 11 Apr 18 12 Apr 18
MB free market \$/kg MB China domestic, min 99.99%, yuan/kg Titanium MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe Titanium ores \$/tonne Rutile conc min 95% Tio2 bagged, fob/Aus Rutile bulk conc min 95% Tio2 fob/Aus	580-600* 4.5-5.20*	1.72%		13 Apr 18 11 Apr 18
MB free market \$/kg MB China domestic, min 99.99%, yuan/kg Titanium MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe Titanium ores \$/tonne Rutile conc min 95% Tio2 bagged, fob/Aus Rutile bulk conc min 95% Tio2	580-600* 4.5-5.20* 1,000-1,250	1.72% 1.04% 0%		13 Apr 18 11 Apr 18 12 Apr 18

[†]week-on-week change

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NOBLE ALLOYS & ORES	

	Price	Change ^t	Assessed
Molybdenum molybdic oxide			
Europe drummed molybdic oxide \$/Ib Mo	11.90-12*	-3.43%	▼ 13 Apr 18
US canned molybdic oxide \$/lb Mo	12.30-12.5*	-2.36%	▼ 12 Apr 18
Ferro-molybdenum			
Basis 65% min, in-warehouse Rotterdam \$/kg Mo	28.70-29*	-3.03%	▼ 13 Apr 18
US free market 65-70% Mo \$/Ib in-warehouse Pittsburgh	13.60-14*	-1.08%	▼ 12 Apr 18
MB Chinese free market concentrate 45% Mo in-warehouse China yuan/mtu	1,620-1,650*	-3.25%	▼ 11 Apr 18
Tungsten			
European free market APT \$/mtu	323-328*	-0.61%	▼ 13 Apr 18
Export from mainland China APT Chinese No1 grade, min 88.5% W03, S/mtu fob	325-328*	0.77%	▲ 11 Apr 18
MB Chinese free market concentrate 65% Wo3 in-warehouse China yuan/tonne	110,000-111,00	0% 0%	11 Apr 18
Ferro-tungsten			
Basis 75% W min \$/kg W in-warehouse Rotterdam duty-unpaid	39.75-40.5*	-1.53%	▼ 13 Apr 18
China export min 75% \$/kg W, fob China	41-42.5*	-1.76%	▼ 11 Apr 18
Vanadium			
Ferro-vanadium basis 78% min, fob, China \$/kg V	67-70*	-0.72%	▼ 12 Apr 18
Ferro-vanadium basis 78% min, free delivery duty paid consumer plant, 1 st grade, Western Europe \$/kg V	68.30-69.5*	-2.27%	▼ 13 Apr 18
US free market ferro-vanadium \$/Ib in-warehouse Pittsburgh	34.10-35*	-2.33%	▼ 12 Apr 18
Vanadium pentoxide 98% min, fob, China \$/Ib V205	14.5-15.60*	-0.66%	▼ 12 Apr 18
Vanadium pentoxide min 98%, in-warehouse Rotterdam \$/Ib V205	15.5-16*	-2.02%	▼ 13 Apr 18
Zircon			
Foundry grade bulk \$/tonne fob Australia	950-1,000	0%	01 Feb 18
Premium bulk \$/tonne fob Australia	1,380-1,570	0%	12 Apr 18

BULK ALLOYS

	Price	Change ^t	Assessed
Ferro-chrome \$/lb Cr			
China import charge chrome 50% Cr index, cif Shanghai, duty-unpaid	0.93*	-3.12%	▼ 13 Apr 18
Ferro-Chrome European Benchmark Indicator, Lumpy Cr charge basis 52% (and high carbon), \$ per Ib	1.35*	-2.17%	▼ 13 Apr 18
Spot 6-8% C basis 50% Cr delivered duty paid China yuan/tonne	7,000-7,200*	-7.19%	▼ 13 Apr 18
Contract 6-8% C basis 50% Cr delivered duty paid China yuan/tonne	7,250-7,500*	0%	13 Apr 18
Lumpy Cr charge basis 52% Cr (and high carbon) quarterly	1.42*	20.34%	▲ 03 Apr 18
High carbon 6-8.5% C basis 60-70% Cr max 1.5% Si	1.30-1.42*	1.87%	▲ 13 Apr 18
0.10% C average 60-70% Cr	2.22-2.45*	-2.3%	▼ 06 Apr 18
European low carbon in-warehouse 0.06% C max - 65% Cr	2.33-2.52*	0%	06 Apr 18
Low phosphorous Cr min 65% C max 7% Si max 1% p max 0.015% Ti max 0.05%	1.35-1.40*	-3.51%	▼ 06 Apr 18
Japan import 8-9% C, basis 60% Cr, cif Japan, duty-unpaid \$/lb contained chrome	0.97-1*	-1.99%	▼ 12 Apr 18
	0.37-1	-1.39%	▼ 12 Apt 10
South Korea import 8-9% C, basis 60% Cr, cif South Korea, duty-unpaid			
\$/lb contained chrome	0.97-1*	-1.01%	▼ 12 Apr 18

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	Price	Change	Assessed
US free market low carbon duty-paid fob Pitt	isburgh		
US free market in-warehouse Pittsburgh 6-8% C basis 60-65% Cr max 2% Si	1.380-1.480*	-1.38%	▼ 12 Apr 18
0.05%C - 65% min Cr	2.40-2.45*	0%	12 Apr 18
0.10% C - 62% min Cr	2.27-2.30*	0%	12 Apr 18
0.15% C - 60% min Cr	2.20-2.23*	-0.45%	▼ 12 Apr 18
Chrome ore \$/tonne			
Chrome ore cif main Chinese ports			
South African UG2 chrome ore concs, index basis 42%	210*	-5.83%	▼ 13 Apr 18
Turkish lumpy 40-42% cfr main Chinese ports	330-340*	0%	13 Apr 18
Ferro-manganese			
basis 78% Mn (scale pro rata) standard 7.5% C €/tonne	1,070-1,125*	0%	13 Apr 18
US free market 78% Mn standard 7.5% C \$/long ton in-warehouse Pittsburgh	1,480-1,550*	-2.26%	▼ 12 Apr 18
US free market medium carbon duty-paid fob Pittsburgh, 80% min Mn 1.5%			
max C \$/Ib	1.12-1.14*	0%	12 Apr 18
MB Chinese free market min 65% Mn max 7.0% C in-warehouse China yuan/tonne	7,300-7,500*	0%	13 Apr 18
Manganese ore			
44% Mn, cif Tianjin \$/dmtu of metal contained	8.13*	-4.13%	▼ 13 Apr 18
37% Mn, fob Port Elizabeth \$/dmtu of metal contained	7.21*	-2.3%	▼ 13 Apr 18
Inventories at the main ports of Tianjin and Qinzhou, million tonnes	2.02-2.20*	2.93%	▲ 04 Apr 18
Ferro-nickel			
China premium, 26-32% nickel contained, cif China, \$/tonne	250-350*	5.26%	▲ 26 Mar 18
Ferro-silicon			
Lumpy basis 75% Si (scale pro rata) €/tonne	1,550-1,650*	0%	13 Apr 18
US free market \$/Ib in-warehouse Pittsburgh lumpy basis 75% Si - imported	1.07-1.10*	0%	12 Apr 18
Export from mainland China, min 75% Si, 7.5% C, \$/tonne, fob	1,340-1,400*	-0.72%	▼ 13 Apr 18
MB Chinese free market min 75% Si, in-warehouse China, yuan/tonne	6,100-6,500*	0%	13 Apr 18
Silico-manganese			
Lumpy basis 65-75% Mn basis 15-19% Si (scale pro rata) €/tonne	1,025-1,075*	0%	13 Apr 18
US free market \$/Ib in-warehouse Pittsburgh	0.66-0.68*	0%	12 Apr 18
MB Chinese free market min 65% Mn max 17% Si in-warehouse China yuan/tonne	7,600-8,000*	-1.89%	▼ 13 Apr 18
65% min Mn 16% min Si \$/tonne fob India	1,220-1,230*	0%	13 Apr 18

[†]week-on-week change

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CARBON STEEL - EUROPE

	Price	Change ^t	Assessed
Northern Europe imports			

Metal Bulletin's appraisal of cfr prices for imported, non-EU origin, commercial-quality carbon steel, € per tonne cfr main EU port

Rebar	500-520*	0%	11 Apr 18
Wire rod (mesh quality)	525-530*	0%	11 Apr 18
Plate (8-40mm)	580-600*	2.61%	▲ 11 Apr 18
Hot rolled coil	540-560*	0%	11 Apr 18
Cold rolled coil	620-640*	0%	11 Apr 18
Hot-dip galvanized coil	650-670*	0%	11 Apr 18

Southern Europe imports

Metal Bulletin's appraisal of cfr prices for imported, non-EU origin, commercial-quality carbon steel, € per tonne cfr main EU port

Rebar	490-505*	0%	11 Apr 18
Wire rod (mesh quality)	515-530*	0%	11 Apr 18
Plate (8-40mm)	580-600*	4.42%	11 Apr 18
Hot rolled coil	550-560*	0.91%	11 Apr 18
Cold rolled coil	620-630*	0.81%	11 Apr 18
Hot-dip galvanized coil	640-660*	0%	11 Apr 18

Southern Europe exports

Metal Bulletin's appraisal of Southern Europe mills' prices for export outside Southern Europe of commercial-quality carbon steel, \notin per tonne fob main Southern European port

Rebar	475-485*	-1.03%	▼	11 Apr 18
Wire rod (mesh quality)	510-520*	0%		11 Apr 18

Northern Europe domestic

Metal Bulletin's appraisal of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin, \in per tonne delivered basis point

Rebar	545-570*	-0.45%	▼	11 Apr 18
Wire rod (mesh quality)	550-560*	0%		11 Apr 18
Sections (medium)	660-670*	0.38%		11 Apr 18
Beams	600-620*	0.41%		11 Apr 18

Southern Europe domestic

Metal Bulletin's appraisal of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin, \in per tonne delivered basis point

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Rebar	490-520*	-2.88%	▼ 11 Apr 18
Wire rod (mesh quality)	540-560*	0%	11 Apr 18
Sections (medium)	620-655*	1.59%	▲ 11 Apr 18
Beams	590-615*	0%	11 Apr 18
Central Europe domestic € per tonne ex-	works		
Hot rolled coil	560-570*	0%	11 Apr 18
Poland domestic zloty per tonne ex-wor	ks		
Rebar	2,310-2,360*	0.43%	▲ 13 Apr 18
Northern Europe € per tonne ex-works			
Plate (8-40mm)	590-615*	0.42%	▲ 11 Apr 18
Hot rolled coil	560-590*	-0.86%	▼ 11 Apr 18
Cold rolled coil	650-680*	0%	11 Apr 18
Hot-dip galvanized coil	680-700*	0%	11 Apr 18
Southern Europe € per tonne ex-works			
Plate (8-40mm)	570-590*	0.87%	▲ 11 Apr 18
Hot rolled coil	550-570*	-0.88%	▼ 11 Apr 18
Cold rolled coil	630-650*	0%	11 Apr 18
Hot-dip galvanized coil	650-665*	0%	11 Apr 18
CARBON STEEL - NORTH AFRICA			
	Price	Change [†]	Assessed

Algeria imports		-	
Metal Bulletin's appraisal of cfr prices steel, € per tonne cfr main port	s for imported, EU origin	n, commercial-q	uality carbon
Rebar	500-505*	0%	11 Apr 18

CARBON STEEL - CIS

		Price	Change ⁺	Assessed

CIS exports (Black Sea)

Metal Bulletin's appraisal of CIS mills' prices for export outside the CIS of commercial-quality carbon steel, \$ per tonne fob stowed main Black Sea port

Billet index	515*	-5.16%	▼	09 Apr 18
Slab	560-565*	-3.43%	▼	09 Apr 18
Rebar	575-588*	0.69%		09 Apr 18
Wire rod (mesh)	590-620*	0.41%		09 Apr 18
Heavy plate (10-50mm)	630-660*	-3.01%	▼	10 Apr 18
Hot rolled coil	590-600*	-2.46%	▼	10 Apr 18
Cold rolled coil	625-645*	-1.93%	▼	10 Apr 18

CIS domestic

Metal Bulletin's appraisal of prices within Russia for commercial-quality carbon steel of CIS origin, rubles per tonne, carriage paid to (cpt) inc VAT

Rebar	37,000-37,500*	0%	10 Apr 18
Hot rolled sheet	43,000-44,800*	0%	10 Apr 18
Cold rolled sheet	47,925-48,950*	0%	10 Apr 18
Plate	46,000-46,200*	0%	10 Apr 18

CARBON STEEL - MIDDLE EAST

Change[†] Assessed

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Turkish exports

Metal Bulletin's appraisal of Turkish mills' prices for export of commercial-quality carbon steel, \$ per tonne fob main Turkish port

Price

Billet	550-560*	-1.33%	▼	12 Apr 18
Rebar	560-565*	-0.44%	▼	12 Apr 18
Wire rod (mesh quality)	585-595*	0%		12 Apr 18
Merchant bars	585-595*	0%		12 Apr 18
Structural pipe	675-685*	-0.73%	▼	11 Apr 18
Hot rolled coil	620-630*	-4.58%	▼	13 Apr 18
Hot dip galvanized	790-820*	-1.83%	▼	13 Apr 18

Turkish domestic

Metal Bulletin's appraisal of prices within Turkey for commercial-quality carbon steel of Turkish origin, \$ per tonne ex-works

Billet	535-540*	-4.02%	▼	12 Apr 18
Rebar	570-580*	-0.86%	▼	12 Apr 18
Wire rod (mesh quality)	605-630*	-0.4%	▼	12 Apr 18
Hot rolled coil	620-630*	-6.02%	▼	13 Apr 18
Cold rolled coil	700-730*	-1.38%	▼	13 Apr 18
Hot dip galvanized	790-825*	-3.87%	▼	13 Apr 18
Prepainted galvanized	880-920*	-2.7%	▼	13 Apr 18

Turkish imports

Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr main Turkish port

Billet	525-530*	-1.4%	▼	12 Apr 18
Hot rolled coil	615-640*	-0.4%	▼	13 Apr 18
Cold rolled coil	670-685*	0%		13 Apr 18
	070-005	U 70		ТЭАргто

UAE imports

Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr Jebel Ali

Billet	525-530*	-1.86%	▼	10 Apr 18
Rebar	590-600*	0%		10 Apr 18
Hot rolled coil	610-620*	-1.2%	▼	10 Apr 18
Cold rolled coil	680-690*	-4.6%	▼	10 Apr 18
Hot dip galvanized coil	770-830*	-2.44%	▼	10 Apr 18

Saudi Arabia imports

Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr

†week-on-week change			C	ontinued >
Hot rolled coil	615-625*	-0.8%	▼	10 Apr 18
Rebar	595-600*	0%		10 Apr 18

16 April 2018 Metal Bulleti	n Deihel Number 05	EQ1		
16 April 2016 Metal Bulleti	n Dany Number 95 Price	Change	Assessed	
UAE domestic	11100	onungo	A3363360	CARBON
Metal Bulletin's appraisal of prices v	within LIAF for commercial	- auality carbon	steel of LIAE	
origin, dirhams per tonne ex-works		quanty ourboils	ILCI OF OAL	US impo
Rebar	2,380-2,412*	0%	10 Apr 18	Metal Bul
Iran imports				steel, \$ pe
Metal Bulletin's appraisal of prices of	nunted by overseas sunnlie	ers for commerc	ial-quality	Rebar
carbon steel to Iranian buyers, \$ pe			an quanty	Merchant
Cold rolled coil	610-630*	0%	11 Apr 18	Wire rod (
Hot rolled coil	560-580*	0%	11 Apr 18	Mediums
Iran exports				Mediump
Metal Bulletin's appraisal of prices of	nuoted by overseas supplie	ers for commerc	ial-quality	Hot rolled
carbon steel to Iranian buyers, \$ pe			an quanty	Cold rolle
Billet	495-505*	-1.48%	11 Apr 18	Hot dippe G30
Slab	535-540*	-0.46%	▼ 11 Apr 18	ERW line
Egyptian domestic				OCTG API
Metal Bulletin's appraisal of prices v	within Eavpt for commercia	al-quality carbor	n steel of	US dome
Egyptian origin, E£ per tonne ex-wo	•••	in quanty ourbor	0100101	
Rebar	12,525-12,528	* -2.1%	12 Apr 18	AMM's ap Canadian
Egyptian import				Rebar (fo
Metal Bulletin's appraisal of prices t	for imported commercial-o	wality carbon st	eel \$ nertonne	Wire rod (
cfr main port	er imperted commercial q		,	Plate (fob
Billet	540-545*	0%	12 Apr 18	Hot rolled
				Cold rolle
CARBON STEEL - LATIN AMER	RICA			Hot-dip ga
	Price	Change [†]	Assessed	(fob mill)
Latin Amorican ovnarta	11166	onanyc	M3363360	OCTG API
Latin American exports			in Annulas of	AMM's ap
Metal Bulletin's appraisal of Latin A commercial-quality carbon steel, \$,			Canadian
Billet	500-510*	0%	13 Apr 18	Merchant
Slab, Brazil	600-610*		▲ 13 Apr 18	
Rebar	560-565*	0%	13 Apr 18	
Wire rod mesh quality	560-565*	0%	13 Apr 18	CARBON
Heavy plate over 10mm	670-680*	0%	13 Apr 18	
Hot rolled coil (dry)	635-640*	0%	13 Apr 18	China ex
Cold rolled coil	735-745*	0%	13 Apr 18	Metal Bul
Galvanized coil	800-810*	0%	13 Apr 18	\$ per tonr
South America imports	000 010	070	10700110	Rebar ind
•				Wire rod (
Metal Bulletin's appraisal of cfr pric \$ per tonne cfr main ports	es for imported, commerci	ar-quanty carbo	n steer,	Heavy pla
Plate	630-640*	0%	13 Apr 18	Hot rolled
Hot rolled coil	620-630*	0%	13 Apr 18	Cold rolle
Cold rolled coil	670-680*	0%	13 Apr 18	Galvanize
Galvanized coil	760-770*	0%	13 Apr 18	Eastern (
		070	10 Apr 10	
Argentina domestic \$ per tonne				Metal Bull Chinese o
Metal Bulletin's appraisal of prices v	within Argentina for comm	ercial-quality ca	rbon steel, \$ per	Rebar
tonne Hot rolled coil	750_755*	1.35%	▲ 06 Apr 19	Wire rod (
Cold rolled coil	750-755* 860-865*		 06 Apr 18 06 Apr 18 	Sections
	000-003	0.00 /0		00000113

Rehar

Galvanized coil

_			
	Brazil	domestic	

Metal Bulletin's appraisal of prices within Brazil for commercial-quality carbon steel, Reais per tonne ex-works

1,070-1,170*

860-865*

0%

0%

Hot rolled coil	2,500-2,600*	0%	06 Apr 18
Cold rolled coil	2,800-2,900*	0%	06 Apr 18
Hot dip galvanized coil	3,000-3,200*	0%	06 Apr 18

Metal Bulletin's appraisal of prices within Brazil for commercial-quality carbon steel, Reais per tonne delivered

Rebar 2,200-2,400* 0% 06 Apr 18

NSTEEL - NAFTA

	Price	Changet	Assessed
US imports			

Metal	Bulletin's appraisa	l of prices for imported,	non-Nafta origin,	commercial-quality carbon	
steel,	\$ per short ton cfr	port Houston			

Rebar	576-590*	0%		04 Apr 18
Merchant bars	640-680*	0%	3	30 Mar 18
Wire rod (low carbon)	600-635*	0%		11 Apr 18
Medium sections	700-720*	0%	1	29 Mar 18
Medium plate	900-940*	0%		04 Apr 18
Hot rolled coil (commodity)	840-890*	2.98%		04 Apr 18
Cold rolled coil	980-1,030*	1.52%		04 Apr 18
Hot dipped galvanized 0.012-0.015,				
G30	1,100-1,200*	2.68%		04 Apr 18
ERW linepipe (X42)	1,070-1,090*	21.35%	A 2	27 Mar 18
OCTG API5CT - casing J55	1,100-1,140*	28%	A 2	27 Mar 18

estic

ppraisal of prices within the USA for commercial-quality carbon steel of US or n origin, \$ per short ton, delivery terms as indicated

······································				
Rebar (fob mill)	680-700*	0%	04 Apr 18	
Wire rod (mesh quality fob mill)	730-730*	0%	11 Apr 18	
Plate (fob mill)	940-940*	2.17%	06 Apr 18	
Hot rolled sheet index (fob mill)	861-861*	-1.24% 🔻	12 Apr 18	
Cold rolled sheet (fob mill)	1,000-1,000*	0%	12 Apr 18	
Hot-dip galvanized (base) Midwest				
(fob mill)	1,020-1,020*	0%	12 Apr 18	
OCTG API5CT - casing J55 (fob mill)	1,175-1,250*	16.03%	27 Mar 18	
AMM's appraisal of prices within the USA for commercial-quality carbon steel of US or Canadian origin, \$ per hundredweight, delivery terms as indicated				

Merchant bar 3 x 3 1/4 angle (fob mill)	35.25-35.25*	6.02%	30 Mar 18

N STEEL - ASIA

xports

lletin's appraisal of Chinese mills prices for export of commercial-quality carbon steel, nne fob main China port

Price

Change[†]

Assessed

continued >

Rebar index	532-532*	-2.59%	▼	13 Apr 18
Wire rod (mesh quality)	560-570*	-1.74%	▼	10 Apr 18
Heavy plate	590-600*	0%		10 Apr 18
Hot rolled coil index	579-579*	-0.18%	▼	13 Apr 18
Cold rolled coil	610-620*	0.33%		10 Apr 18
Galvanized coil 1mm	680-695*	0%		10 Apr 18

China domestic

Iletin's appraisal of prices in eastern China for commercial-quality carbon steel of origin, yuan per tonne ex-warehouse

Rebar	3,660-3,710*	0.27%		13 Apr 18
Wire rod (mesh)	3,770-3,800*	-0.79%	▼	13 Apr 18
Sections	4,000-4,050*	0%		13 Apr 18
Plate	4,090-4,190*	0.98%		13 Apr 18
Hot rolled coil (min 2mm)	3,920-3,950*	1.55%		13 Apr 18
Cold rolled coil (0.5 - 2 mm)	4,390-4,470*	1.14%		13 Apr 18
Hot-dip galvanized coil	4,980-5,150*	0.7%		13 Apr 18

Northern China domestic

[†]week-on-week change

Metal Bulletin's appraisal of prices in northern China for commercial-quality carbon steel of Chinese origin (Tangshan), yuan per tonne ex-works

Billet	3,480-3,480*	2.05%		13 Apr 18
Metal Bulletin's appraisal of prices in northern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse				
Hot rolled coil	3,850-3,910*	0.65%		13 Apr 18
Rebar	3,660-3,730*	-1.86%	▼	13 Apr 18

06 Apr 18

06 Apr 18

	Price	Change	Assessed
Southern China domestic			
Metal Bulletin's appraisal of prices in so Chinese origin, yuan per tonne ex-ware		ercial-quality c	arbon steel of
Rebar	4,020-4,100*	1.25%	▲ 13 Apr 18
Wire rod (mesh)	3,850-3,890*	0.91%	▲ 13 Apr 18
Sections	4,150-4,190*	0%	13 Apr 18
Plate	4,300-4,400*	1.64%	🔺 13 Apr 18
Hot rolled coil (min 2mm)	3,870-3,930*	0.65%	▲ 13 Apr 18
Cold rolled coil (0.5 - 2 mm)	4,440-4,480*	0%	13 Apr 18
lot-dip galvanized coil	5,050-5,200*	0.1%	🔺 13 Apr 18
Southeast Asia imports Metal Bulletin's appraisal of prices in Sc	outheast Asia for comme	ercial-quality ca	arbon steel \$ pei
<i>tonne cfr</i> Billet	535-545*	-0.92%	09 Apr 18
Slab (Asia/East Asia)	570-585*		 09 Apr 18 09 Apr 18
, , , , , , , , , , , , , , , , , , ,	600-610*		 09 Apr 18 09 Apr 18
Hot rolled coil (Vietnam) Rebar (Singapore)	540-550*		 09 Apr 18 09 Apr 18
Wire rod (low carbon)	540-550*	-0.46%	• 09 Apr 18 09 Apr 18
ndian exports	0-0-000	0 /0	0 <i>3 A</i> pi 10
Aetal Bulletin's appraisal of Indian mills per tonne fob main India port iillet	s' prices for export of con 505-510*		ity carbon steel, ▼ 13 Apr 18
Plate (12-40mm)	570-575*	0%	13 Apr 18
Hot rolled coil (commodity)	640-645*		▼ 13 Apr 18
Hot-dip galvanized coil	850-855*	0%	13 Apr 18
ndian imports		• • •	
Metal Bulletin's appraisal of prices for in steel, \$ per tonne cfr main India port Plate (20-60mm)	mported, non-EU origin, 640-650*		<i>uality carbon</i> ▼ 13 Apr 18
Hot rolled coil (commodity)	660-675*	-0.74%	▼ 13 Apr 18
lot rolled coil (CR grade)	620-625*	0%	13 Apr 18
Cold rolled	655-660*	-0.75%	▼ 13 Apr 18
ndian domestic Metal Bulletin's appraisal of prices with onne ex-works Sillet	in India for commercial- 35,000-35,200*		steel, rupees pe ▲ 13 Apr 18
Heavy plate	43,000-43,500*	1.17%	▲ 13 Apr 18
Hot rolled coil	44,500-45,000*	1.7%	▲ 13 Apr 18
Cold rolled coil	49,250-49,750*	1.54%	▲ 13 Apr 18
DRI	22,000-22,200*	2.31%	🔺 13 Apr 18
Hot-dip galvanized coil	53,750-54,250*	1.41%	🔺 13 Apr 18
Rebar	38,700-39,000*	4.58%	▲ 13 Apr 18
TEELBENCHMARKER TM PRICES			
	Price	Change ^t	Assessed
Region: USA east of the Mississippi	i		
Standard plate (\$/metric tonne)	1,031	1.28%	▲ 09 Apr 18
Standard plate (\$/short ton)	936	1.3%	▲ 09 Apr 18
lot rolled coil (\$/metric tonne)	941	3.52%	▲ 09 Apr 18
Hot rolled coil (\$/short ton)	854	3.52%	▲ 09 Apr 18
Cold rolled coil (\$/metric tonne)	1,077		. 09 Apr 18
Cold rolled coil (\$/short ton)	977		. 09 Apr 18
Region: Mainland China			
Rebar	501	3.51%	▲ 09 Apr 18
Standard plate	553		 09 Apr 18 09 Apr 18
Hot rolled coil	524		 09 Apr 18 09 Apr 18
Cold rolled coil	611		 09 Apr 18 09 Apr 18
		0.0070	
enion: World export market			
tegion: World export market lot rolled coil (\$/metric tonne)	617	-3.14%	▼ 09 Apr 18

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STAINLESS STEEL			
	Price	Change [†]	Assessed
Asia import			
\$/tonne cif East Asian port			
Grade 304 2mm CR coil 2B	2,100-2,230*	2.85%	11 Apr 18
Grade 304 HR sheet	2,040-2,160*	0.48%	11 Apr 18
China domestic			
yuan/tonne, in-warehouse			
Grade 304 2mm CR coil	13,700-14,500*	-2.08% 🔻	12 Apr 18
Grade 430 2mm CR coil	9,200-9,250*	0%	12 Apr 18
EU export			
€/tonne fob N.European port			
Min 100 tonne lot			
Grade 304 2mm CR sheet	2,386-2,507*	-0.2% 🔻	13 Apr 18
EU domestic			
2mm 304 cold rolled stainless sheet, €/tonne			
N.Europe Base price	1,050-1,100*	-0.46% 🔻	13 Apr 18
Alloy surcharge	1,336-1,407*	0%	13 Apr 18
2mm 316 cold rolled stainless sheet, €/tonne			
Base price	1,350-1,410*	0%	13 Apr 18
Alloy surcharge	2,057-2,145*	0%	13 Apr 18
304 stainless steel bright bar, €/tonne			
Base price	1,000-1,040*	0.49%	13 Apr 18
Alloy surcharge	1,590-1,692*	0%	13 Apr 18
US domestic			
AMM's appraisal of prices within the USA for	commercial-quali	ty stainless steel of	US or
Canadian origin, \$ per hundredweight, fob			
Grade 304 coiled plate	123-123*	8.89%	10 Apr 18
Grade 316 coiled plate	172-172*	7.5%	10 Apr 18
Grade 304 cold rolled sheet	138-138*	6.15% 🔺	10 Apr 18
Grade 316L cold rolled sheet	184-184*	5.75%	10 Apr 18
Raw materials index			
EU domestic stainless steel \$ per tonne			
304 Europe raw materials index	1,514.17*	-1.02% 🔻	09 Apr 18
CHINA IRON ORE			
cfr main China port \$ per dry metric tonne			
	Price	Change [†]	Assessed
Iron ore index (62% Fe)	64.96*	2.19% 🔺	13 Apr 18
Iron ore pellet index cfr Qingdao (65% Fe)	110.06*	-0.23% 🔻	13 Apr 18
Iron ore concentrate index cfr	00.07*	0.500/	10.4 10
Qingdao (66% Fe)	89.27*	2.56%	13 Apr 18
Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao	1.20*	-11.11% 🔻	02 Apr 18
			02749110
IRAN IRON ORE			
cfr China US \$ per tonne			
	Price	Change [†]	Assessed
Iron are fines index (60% Ea)	66.87-66.87*	3.1%	03 Jan 18
Iron ore fines index (60% Fe)	00.07-00.07	3.170	05 Jaii 10
COKING COAL			
\$ per metric tonne			
¢ per meme tonne	Drico	Changet	loogood
Dramium hard onking coal of China	Price	Change [†]	Assessed
Premium hard coking coal cfr China	196.72-196.72* 188.41-188.41*	-1.72% V	13 Apr 18
Hard coking coal cfr China	100.41-100.41	U 70	13 Apr 18
Premium hard coking coal fob Australia	190.74-190.74*	-2.5%	13 Apr 18
Hard coking coal fob Australia	183.60-183.60*	0%	13 Apr 18
China hard coking coal Shanxi spot			
market domestic delivered yuan/tonne	1,440-1,800*	-2.41% 🔻	13 Apr 18
65% CSR coke \$/tonne fob China	315-325*	-2.29% 🔻	10 Apr 18
+			

[†]week-on-week change

16 April 2018 Metal Bulletin Daily	Number 95	56.1			Copyrig
FERROUS SCRAP					Price
	Price	Change [†]	Assessed	Turkish domestic	
UK ferrous scrap domestic				MB assessment delivered	
The following is Metal Bulletin's evaluation o	of UK prices for pro	ocessed scrap de	elivered to	Melting scrap from shipbreaking	
consumers within the month listed. Prices n				(\$/tonne)	341-350*
should be read in conjunction with editorial	comment on the F	errous scrap pag	jes.	Auto bundle scrap (Turkish lira/tonne)	1,270-1,5
£/tonne				USA export	
Cut grades				AMM ferrous scrap export index \$/tonne Eas	st Coast fob I
OA plate and structural	200-225*	-6.59%	12 Apr 18	HMS 1&2 (80:20)	353*
1&2 old steel	180-205*	-7.23%	12 Apr 18	Shredded	380*
12A/C new production heavy and shovellable steel	215-240*	-4.21%	▼ 12 Apr 18	USA domestic AMM Midwest index \$/gross ton delivered m	nill
12D new production heavy and shovellable steel	220-245*	-4.12%	▼ 12 Apr 18	No1 heavy melting scrap	346.98*
Bales and cuttings				No1 busheling	384.43*
4A new steel bales	220-245*	-4.12%	12 Apr 18	Shredded	374.19*
4C new steel bales	210-235*	-4.3%	▼ 12 Apr 18	China domestic	
8A new loose light cuttings	205-235*	-4.35%	12 Apr 18	yuan/tonne delivered mill	
8B new loose light cuttings	190-220*	-4.65%	12 Apr 18	Heavy scrap	2,160-2,3
Turnings				Taiwan import	
UK inter-merchant 7B heavy steel				\$/tonne cfr main port	
turnings	160-180*	-8.11%	12 Apr 18	HMS 1 & 2 (80:20 mix) (USA material)	330-335*
Cast iron				Germany domestic	
9A/10 heavy and light cast iron	180-205*	-7.23%	12 Apr 18	 €/tonne composite sales price ex-yard, source 	ce: BDSV
9B/C cylinder block scrap	200-225*	-6.59%	12 Apr 18	No E2/8 (new steel scrap)	271.70
11A cast iron borings	120-140*	-10.34%	12 Apr 18	No E1 (old steel scrap)	247.20
Prices relate to new UK scrap specifications				No E3 (old thick steel scrap)	269.70
Please see MB.com for full explanation of pr	ice changes			No E40 (shredded steel scrap)	274.30
UK intermerchant weekly price				No E5 (steel turnings)	223.80
£/tonne				MB assessment €/tonne delivered at mill	
5C loose old light	90-120*	0%	13 Apr 18	Grade E40 (shredded steel scrap)	285-305
UK ferrous scrap export			·	No E8 (thin new production steel	200 000
MB assessment \$ fob main UK port				scrap)	290-300
HMS 1&2 (80:20 mix)	335-337*	-1.03%	13 Apr 18	No E3 (old thick scrap)	280-300
Shredded	340-342*		▼ 13 Apr 18	Italy domestic	
Indian imports	010 012	1.02 /0	• 10700110	MB assessment €/tonne delivered at mill	
				No E3 (old thick scrap)	290
MB assessment \$/tonnne cfr Nhava Sheva	201 07*	-1.22%	12 Apr 19	No E8 (thin new production steel)	300
MB index cfr India shredded	381.27* 340-370*	-1.22 %	▼ 13 Apr 18		
HMS 1&2 (80:20 mix)	340-370	0%	13 Apr 18		
Alloy steel scrap domestic				SCRAP SUBSTITUTES	
UK wholesale merchants' stainless (£/tonne					Price
18/8 solids	950-980*		▲ 13 Apr 18	EU imports \$/tonne	
18/8 turnings	810-835*		▲ 13 Apr 18	Pig iron imports cif Italy	390-415*
12-13% Cr solids	230-270*	0%	13 Apr 18	Latin American exports \$/tonne, deliver	y terms as
16-17% Cr solids	260-300*	0%	13 Apr 18	Hot briquetted iron Venezuela	250-260*
Cif Europe stainless € per tonne	1 100 1 000*	0.440/		Pig iron fob Vitorio/Rio	395-400*
18/8 solids	1,190-1,200*		▲ 13 Apr 18	Pig iron fob Ponta da Maderia	405-410*
18/8 turnings	1,070-1,080*	2.14%	▲ 13 Apr 18	US imports \$/tonne cfr Gulf of Mexico	
Rotterdam export				Pig iron	415-420*
MB assessment \$/tonnne fob Rotterdam				CIS exports \$/tonne fob main port	
MB index fob Rotterdam HMS 1&2	200.00*	0.000/	10 Apr 10	Pig iron Baltic Sea	410-420*
(80:20)	329.89*	0.0070	 13 Apr 18 13 Apr 18 	Pig iron Black Sea	370-400*
HMS 1&2 (70:30 mix)	325-327*		 13 Apr 18 13 Apr 18 	China domestic yuan/tonne delivered wa	arehouse
Shredded	335-337*	-1.18%	▼ 13 Apr 18	Pig iron	3,000-3,0
Turkish import				-	,, 210
MB assessment \$/tonne cfr main Turkish po	rts				
MB index cfr Turkey HMS 1&2 (80:20) (North Europe material)	350.18*	0.14%	▲ 13 Apr 18		
MB index cfr Turkey HMS 1&2 (80:20) (United States material)	359.45*	0.04%	▲ 13 Apr 18		
HMS 1&2 (75:25 mix)	344-346*		▼ 13 Apr 18		
Shredded	354-356*		▼ 13 Apr 18		
				† week-on-week change	

	Convright @	2002-2018 Met	al Bulletin
	Price		Assessed
Turkish domestic	FIIGe	Change	ASSESSED
MB assessment delivered Melting scrap from shipbreaking			
(\$/tonne)	341-350*	-6.24%	09 Apr 18
Auto bundle scrap (Turkish lira/tonne)	1,270-1,500*	-1.77% 🔻	09 Apr 18
USA export			
AMM ferrous scrap export index \$/tonne Eas.	t Coast fob New Y	′ork	
HMS 1&2 (80:20)	353*	0%	11 Apr 18
Shredded	380*	0%	11 Apr 18
USA domestic			
AMM Midwest index \$/gross ton delivered m	ill		
No1 heavy melting scrap	346.98*	4.93%	10 Apr 18
No1 busheling	384.43*	2.71%	10 Apr 18
Shredded	374.19*	4.37%	10 Apr 18
China domestic			
yuan/tonne delivered mill			
Heavy scrap	2,160-2,300*	0%	13 Apr 18
Taiwan import	, ,		<u> </u>
\$/tonne cfr main port			
HMS 1 & 2 (80:20 mix) (USA material)	330-335*	-2.92%	13 Apr 18
Germany domestic	000 000	2.0270 +	10700110
€/tonne composite sales price ex-yard, sourc	Per RDSV		
No E2/8 (new steel scrap)	271.70	6.3%	01 Mar 18
No E1 (old steel scrap)	247.20	7.53%	01 Mar 18
No E3 (old thick steel scrap)	269.70	7.28%	01 Mar 18
No E40 (shredded steel scrap)	274.30	7.48%	01 Mar 18
No E5 (steel turnings)	223.80	8.48%	01 Mar 18
MB assessment €/tonne delivered at mill			
Grade E40 (shredded steel scrap)	285-305	0%	13 Apr 18
No E8 (thin new production steel			
scrap)	290-300	1.72%	13 Apr 18
No E3 (old thick scrap)	280-300	0%	13 Apr 18
Italy domestic			
MB assessment €/tonne delivered at mill			
No E3 (old thick scrap)	290	11.11%	20 Mar 18
No E8 (thin new production steel)	300	10.71%	20 Mar 18
SCRAP SUBSTITUTES			
	Price	Change ⁺	Assessed
FII imports \$/tonne	11100	Sunnae.	H3303360
EU imports \$/tonne	390-415*	-0.62%	12 Apr 19
Pig iron imports cif Italy			12 Apr 18
Latin American exports \$/tonne, delivery Hot briquetted iron Venezuela	250-260*	0%	13 Apr 18
Pig iron fob Vitorio/Rio	395-400*	0%	13 Apr 18
Pig iron fob Ponta da Maderia		0%	13 Apr 18 13 Apr 18
US imports \$/tonne cfr Gulf of Mexico	405-410*	0 /0	тэжріто
•	/15-/20*	1 21%	13 Apr 10
Pig iron	415-420*	1.21%	13 Apr 18
CIS exports \$/tonne fob main port	410-420*	0.61%	12 Apr 19

3,000-3,050*

0.61%

0.65%

0%

12 Apr 18

12 Apr 18

16 Feb 18

[†] week-on-week change

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16 April 2018 Metal Bulletin Dail	y Number 95	56.1	
NON-FERROUS SCRAP EUROPE			
	Price	Change [†]	Assessed
Aluminium		enange	110000000
European free market MB assessment €/tor	ne		
Floated frag	1,265-1,285*	0.79%	▲ 13 Apr 18
Cast	1,170-1,230*		▲ 13 Apr 18
Mixed turnings 6%	1,050-1,090*	0%	13 Apr 18
Germany per 1000kg	1,000 1,000	0,0	10/10/10
Pure cuttings	1,480-1,560	11.76%	▲ 11 Apr 18
Commercial cast	1,260-1,380		11 Apr 18
H9 extrusions	1,780-1,860		▲ 11 Apr 18
Alloy turnings	1,010-1,130		▲ 11 Apr 18
Source: VDM	1,010 1,100	0.0170	
France per 1000kg			
Pure cuttings	1,580-1,600	6.71%	▲ 10 Apr 18
Old rolled	750-780		▼ 10 Apr 18
Commercial cast	880-920		 10 Apr 10 10 Apr 18
Source: Lettre d'Information Metaux	000 020		
Italy per 1000kg			
Pure cuttings	1,105-1,150	0.67%	▲ 06 Apr 18
Old mixed scrap	1,485-1,525		▲ 06 Apr 18
Commercial cast	980-1,020		▲ 06 Apr 18
Source: Assomet	300 1,020	1.0170	0070110
Copper Commence 1999/m			
Germany per 1000kg	5 070 F 500	0.400/	A 11 A = = 10
Copper wire (berry)	5,370-5,520	0.1270	▲ 11 Apr 18
Heavy copper	4,850-5,090		11 Apr 18
Heavy brass	3,480-3,560		11 Apr 18
Brass turnings (MS 58)	3,850-4,050		▲ 11 Apr 18
Brass sheet (MS 63)	4,060-4,250	3.23%	11 Apr 18
Source: Verein Deutscher Metallhandler			
France per 1000kg	4.050,4.000	0.010/	• • • • • • •
Electro cuttings	4,950-4,980		▲ 10 Apr 18
No 1 bright wire	4,580-4,620		▲ 10 Apr 18
Mixed (96%)	4,550-4,600		▲ 10 Apr 18
Brass plate cuttings 70/30	3,750-3,800	0%	10 Apr 18
Brass turnings Mixed brass	3,250-3,300 3,230-3,250		10 Apr 18 10 Apr 18
	3,230-3,230	0.70%	ΙυΑμιτο
Source: Lettre d'Information Metaux			
Italy per 1000kg	F 000 F 000	1.000/	• 00 Amut 0
Electrolytic dd EN 12861-S-Cu-2	5,206-5,366		▲ 06 Apr 18
Enamelled wire EN 12861-S-Cu-3	5,084-5,246	1.97%	▲ 06 Apr 18
New from tubes, strips etc EN 12861-S-Cu-4	5,108-5,336	1.95%	▲ 06 Apr 18
Old from tubes, strips etc 12861-S-Cu-7	4,936-5,106	2.03%	▲ 06 Apr 18
EN12861-S-Cu-Zn-1-A-Cu 63.5%	4,233-4,318	1.18%	▲ 06 Apr 18
Mixed from valves/taps EN 12861-S-Cu-Zn-6	3,438-3,768	1.41%	▲ 06 Apr 18
Several 95% m/m 12861-S-Cu-Zn-7	3,490-3,568		06 Apr 18
00v01a1 00 /0 11/111 12001-0-0u-211-7	0,400-0,000	1.4470	00 Apr 10

Source: Assomet

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STEELBENCHMARKER[™] SCRAP PRICES

	Price	Change [†]	Assessed
Region: USA, east of the Mississippi			
Shredded scrap (\$/metric tonne) * *	379	5.57%	09 Apr 18
Shredded scrap (\$/gross ton)**	385	5.48%	09 Apr 18
No 1 heavy melting scrap (\$/metric tonne)	349	4.18%	09 Apr 18
No 1 heavy melting scrap (\$/gross ton)	355	4.41%	09 Apr 18
No 1 busheling scrap (\$/metric tonne)	389	4.01%	09 Apr 18
No 1 busheling scrap (\$/gross ton)	395	3.95%	09 Apr 18
**For shredded scrap the region is for all but the West Coast			

UK NON-FERROUS SCRAP

	Price	Change ^t		Assessed
Aluminium - actual price				
£ per tonne				
Group 1 pure 99% & Litho	1,360-1,410*	1.47%		11 Apr 18
Commercial pure cuttings	1,140-1,190*	0.87%		11 Apr 18
Clean HE9 extrusions	1,360-1,410*	1.47%		11 Apr 18
Loose old rolled cuttings	850-880*	0%		11 Apr 18
Baled old rolled	915-945*	0%		11 Apr 18
Commercial cast	1,020-1,050*	0%		11 Apr 18
Cast wheels	1,240-1,270*	0%		11 Apr 18
Commercial turnings	680-720*	0%		11 Apr 18
Group 7 turnings	585-605*	0%		11 Apr 18
MB and LME aluminium scrap discounts	;			
£ per tonne				
Group 1 pure 99% & Litho	75-125*	88.68%		11 Apr 18
Commercial pure cuttings	295-345*	21.67%		11 Apr 18
Clean HE9 extrusions	75-125*	88.68%		11 Apr 18
Loose old rolled cuttings	446-476*	8.73%		11 Apr 18
Baled old rolled	381-411*	10.31%		11 Apr 18
Commercial cast	276-306*	14.57%		11 Apr 18
Cast wheels	56-86*	108.82%		11 Apr 18
Commercial turnings	606-646*	6.28%		11 Apr 18
Group 7 turnings	721-741*	5.33%		11 Apr 18
Titanium				
\$/Ib cif				
Turnings, unprocessed type 90/6/4 (0.5% Sn max)	0.95-1*	0%		11 Apr 18
Turnings, unprocessed 90/6/4 (over 0.5% max 2% Sn)	0.80-0.90*	0%		11 Apr 18
Copper scrap discount				
cents/lb				
No 2 copper (birch/cliff) imported into China 94-96% cif China	27-29*	-6.67%	▼	26 Mar 18

[†] week-on-week change

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NON-FERROUS FOUNDRY INGOTS			
	Price	Change ^t	Assessed
Aluminium UK £/tonne			
MB free market			
LM24 pressure diecasting ingot	1,610-1,650*	0%	11 Apr 18
LM6/LM25 gravity diecasting ingot	1,810-1,850*	0%	11 Apr 18
NB: prices expressed delivered consumer w			· · ·
Aluminium Europe	,		
MB free market			
Duty paid delivered works pressure			
diecasting ingot price (DIN226/A380)			
-€/tonne	1,770-1,810*	1.42%	13 Apr 18
Aluminum US \$/lb delivered Midwest			
A380.1 alloy	0.98-1*	0%	12 Apr 18
AFFIMET €/tonne			
AS12	3,539	-3.28% 🔻	01 Apr 18
AS12 UN	2,935	0%	01 Apr 18
AS9U3	2,310	0%	01 Apr 18
AS5 U3	2,660	0%	01 Apr 18
Reflects generally larger traded lots			
VDM €/1000 kg delivered			
DIN 226	2,420-2,520	0%	11 Apr 18
DIN 231	2,500-2,600	0%	11 Apr 18
DIN 311	2,480-2,580	0%	11 Apr 18
Aluminium bronze £/tonne UK			
AB1 ex-works	4,870	1.25%	10 Apr 18
AB2 ex-works	4,920	1.23%	10 Apr 18
Source: C.F. Booth Ltd			
Brass UK £/tonne			
SCB3 ex-works	3,980	0.76%	10 Apr 18
High tensile HTB1 ex-works	4,320	0.7%	10 Apr 18
Source: C.F. Booth Ltd			
Gunmetal UK £/tonne			
LG2 85/5/5/5 ex-works	4,810	4.34%	10 Apr 18
LG4 87/7/3/3 ex-works	5,430	2.07%	10 Apr 18
G11.15 PB ex-works	5,950	1.02%	10 Apr 18
Source: C.F. Booth Ltd			
Phosphor bronze UK £/tonne			
PB1 ex-works	6,640	1.22%	10 Apr 18
Source: C.F. Booth Ltd			
Phosphor copper £/tonne			
10% P ex-works	6,350	2.42%	10 Apr 18
15% P ex-works	6,400	2.4%	10 Apr 18
Source: C.F. Booth Ltd			
Zinc alloys UK £/tonne			
Brock Metal Co contract alloy price (delivere	d UK)		
Brock Metal ZL3	2,877	-3.75% 🔻	03 Apr 18
Brock Metal ZL5	2,903	-3.84% 🔻	03 Apr 18

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16 April 2018 | Metal Bulletin Daily | Number 9556.1

Monthly averages: March

BASE METALS		
	Low	High
Aluminium		
Aluminium P1020A, in-warehouse Rotterdam premium, duty unpaid, spot \$/tonne	94.19	103.48
Aluminium P1020A, in-warehouse Rotterdam duty paid, spot \$/tonne	159.44	169.44
Alumina		
Index fob Australia	392.51	
Copper		
US High-grade cathode premium indicator, \$/tonne	121.25	132.28
Nickel		
Free market in warehouse premium		
Europe \$/tonne Uncut cathodes	230.00	280.00
4x4 cathodes	360.00	420.00
Briquettes	277.50	306.25
US Melting \$/lb	0.25	0.38
Tin		
European free market		
Spot Premium 99.9%, \$/tonne	325.00	371.25
Spot premium 99.85%, \$/tonne	250.00	300.00
Kuala Lumpur (ex-smelter), \$/tonne	21,110.45	
MINOR METALS		
Antimony		
MB free market Regulus 99.65%, max Se 50ppm, in warehouse,\$/tonne	8,600.00	8,786.11
MMTA Standard grade II, \$/tonne	8,561.11	8,749.44
Bismuth	- ,	
MB free market min. 99.99%, tonne lots, in warehouse, \$/lb	5.17	5.40
Cadmium		
MB free market		
min 99.95%, in warehouse, cents/lb	148.33	158.89
min 99.99%, in warehouse cents/lb	152.78	171.11
Cobalt		
MB free market		
High Grade, in warehouse, \$/lb	41.03	42.53
Low Grade, in warehouse, \$/Ib	40.86	42.38
Germanium Dioxide		
MB free market min 99.99%, \$/kg	1,023.89	1,273.89
Rotterdam, \$/kg	1,623.89	1,769.44
Indium		
MB free market ingots, min 99.97%, in warehouse, \$/kg	321.56	360.89
Magnesium		
MB free market min 99.8%, \$/tonne	2,426.00	2,530.00
China free market min 99.8%, \$/tonne	2,376.00	2,448.00
Mercury		
MB free market min 99.99%, in warehouse, \$/flask	2,633.33	3,150.00

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Selenium	Low	High
MB free market min 99.5% in warehouse, \$/lb	22.11	24.00
Silicon		
Grade 441, min 99% Si in-warehouse Rotterdam, €/tonne	2,300.00	2,410.00
Titanium		
Ferro-Titanium, 70% (max 4.5% Al), d/d Europe, \$/kg	4.73	5.33

ORES & ALLOYS		
	Low	High
Molybdenum		
Free market in warehouse Europe drummed molybdic		
oxide \$/lb Mo	12.77	12.92
US canned molybdic oxide \$/lb Mo	12.84	13.06
Ferro-molybdenum		
basis 65% min, in-warehouse Rotterdam, \$/kg Mo	30.59	31.02
Tungsten		
European free market APT, \$/mtu	324.40	332.40
Ferro-tungsten		
basis 75% W min, \$/kg	41.62	42.84
Vanadium		
min 98%, in-warehouse Rotterdam, V2O5, \$/lb	14.70	15.36
Ferro-vanadium		
basis 78% min, free delivery duty paid consumer plant, 1st grade Western		
Europe, \$/kg V	68.24	70.78
US Free market 70-80%, \$/lb	32.76	34.08

PRECIOUS METALS			
Gold			
London \$/troy oz	Morning	1,325.56	
	Afternoon	1,324.66	
London £/troy oz	Morning	949.01	
	Afternoon	948.05	
\$/troy oz	Handy/Harman	1,324.66	
Palladium			
Morning \$/troy oz		986.95	
Afternoon \$/troy oz		987.33	
Platinum: per troy oz			
Morning \$/troy oz		954.95	
Afternoon \$/troy oz		954.57	
Rhodium			
European free market			
min 99.9% in-warehouse, \$/troy o	Z	1,867.38	1,964.29
Silver			
London			
spot pence/troy oz		1,178.90	
spot cents/troy oz		1,647.05	
Handy/Harman cents/troy oz		1,647.30	

[†]week-on-week change

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FOUNDRY INGOTS		
	Low	High
Aluminium		
LM24, £/tonne	1,620.00	1,670.00
LM6/LM25, £/tonne	1,830.00	1,870.00
Aluminium Europe €/tonne	1,798.00	1,844.00
Phosphor Bronze		
PB1 ex-works, £/tonne	6,692.50	
Zinc Alloy		
ZL3, £/tonne	2,989.00	

EXCHANGE RATES (CLOSING RATES)

\$/£	1.40
\$/yen	106.05
\$/€	1.23

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Metal Bulletin monthly average prices are calculated on those price quotations formulated during the month.

LONDON METAL EXCHANGE	
High Jow and avarage March (01 days)	

High, low and average March (21 days) LME averages are mean of buyers and sellers except for settlement and 3 months sellers

settlement and 3 months sellers.			
	Jan-Mar 2018		March
	Low	High	average
	\$	\$	\$
Aluminium (\$)			
Cash	1,996.75	2,265.50	2,076.17
3 months	2,013.75	2,267.50	2,094.40
Settlement	1,997.00	2,266.00	2,076.52
3 months seller	2,014.00	2,268.00	2,094.90
Copper Grade A (\$)			
Cash	6,499.50	7,202.25	6,795.25
3 months	6,549.00	7,250.50	6,832.82
Settlement	6,500.00	7,202.50	6,795.76
3 months seller	6,550.00	7,251.00	6,833.57
Copper Grade A (£)			
Settlement	4,568.46	5,316.28	4,864.13
3 months seller	4,586.19	5,335.54	4,871.70
Lead (\$)			
Cash	2,345.25	2,682.75	2,396.45
3 months	2,344.50	2,655.50	2,395.95
Settlement	2,345.50	2,683.00	2,397.00
3 months seller	2,345.00	2,656.00	2,396.88
Lead (£)			
Settlement	1,663.27	1,928.42	1,715.56
3 months seller	1,655.93	1,915.31	1,708.65
Nickel (\$)			
Cash	12,410.00	14,145.00	13,399.76
3 months	12,465.00	14,190.00	13,437.86
Settlement	12,415.00	14,150.00	13,403.57
3 months seller	12,470.00	14,200.00	13,444.05
Tin (\$)			
Cash	19,957.50	22,102.50	21,202.98
3 months	19,912.50	21,907.50	21,114.88
Settlement	19,960.00	22,105.00	21,214.05
3 months seller	19,925.00	21,910.00	21,123.33

Jan-Mar 2018 March Low High average \$ \$ \$ Cash 3,214.50 3,617.50 3,280.02 3 months 3,214.00 3,585.50 3,274.92 Settlement 3,215.00 3,618.00 3,280.48 3 months seller 3,215.00 3,586.00 3,275.50 Cobalt (\$) 3 87,50.00 95,250.00 87,750.00 3 months 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 84,000.00 3 months seller 15,750.00 25,000.00 20,404.76 3 months 15,750.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 3 months 1,770.00 1,955.00 1,847.74 Settlement 1,770.00 1,960.00 1,840.79 <t< th=""><th></th><th>Copyright @</th><th>0 2002-2018</th><th>Metal Bulletin</th></t<>		Copyright @	0 2002-2018	Metal Bulletin
\$ \$ \$ Cash 3,214.50 3,617.50 3,280.02 3 months 3,214.00 3,585.50 3,274.92 Settlement 3,215.00 3,618.00 3,280.48 3 months seller 3,215.00 3,586.00 3,275.50 Cobalt (\$) 5 5 5 5 Cash 75,250.00 95,250.00 87,750.00 3 months 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) Cash 15,750.00 25,000.00 20,404.76 3 months 15,750.00 25,000.00 20,404.76 3 months 15,750.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 3 months seller 1,770.00 1,955.00 1,847.74 Settlement 1,770.00 1,955.00 1,840.79 3 months seller		Jan-Mar 2018		March
Zinc (\$)		Low	High	average
Cash 3,214.50 3,617.50 3,280.02 3 months 3,214.00 3,585.50 3,274.92 Settlement 3,215.00 3,618.00 3,280.48 3 months seller 3,215.00 3,586.00 3,275.50 Cobalt (\$) Cobalt (\$) Cobalt (\$) Settlement 75,250.00 95,250.00 87,750.00 3 months 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) Cash 15,750.00 25,000.00 20,404.76 Settlement 16,000.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Image: Settlement 1,770.00 1,955.00 1,836.32 3 months 1,847.74 Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,770.00		\$	\$	\$
3 months 3,214.00 3,585.50 3,274.92 Settlement 3,215.00 3,618.00 3,280.48 3 months seller 3,215.00 3,586.00 3,275.50 Cobalt (\$)	Zinc (\$)			
Settlement 3,215.00 3,618.00 3,280.48 3 months seller 3,215.00 3,586.00 3,275.50 Cobalt (\$) Cash 75,250.00 95,250.00 87,750.00 3 months 75,250.00 95,250.00 87,750.00 3 3 months 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) Cash 15,750.00 25,000.00 20,404.76 3 months 15,750.00 26,000.00 21,261.90 3 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Cash 1,770.00 1,955.00 1,836.32 3 months 1,770.00 1,955.00 1,840.79 3 3 months 1,770.00 1,950.00 1,840.79 3 3 months 1,785.00 1,975.00 1,8	Cash	3,214.50	3,617.50	3,280.02
Internation Internation Internation Internation 3 months seller 3,215.00 3,586.00 3,275.50 Cobalt (\$) Cash 75,250.00 95,250.00 87,750.00 3 months 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) Cash 15,750.00 25,000.00 20,404.76 Settlement 16,000.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 3 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Cash 1,770.00 1,955.00 1,836.32 3 months 1,770.00 1,955.00 1,836.32 3 3 months 1,770.00 1,955.00 1,840.79 3 3 months 1,770.00 1,950.00 1,840.79 3	3 months	3,214.00	3,585.50	3,274.92
Cobait (\$) Cobait (\$) Cash 75,250.00 95,250.00 87,750.00 3 months 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) Cash 15,750.00 25,000.00 20,404.76 3 months 15,750.00 25,000.00 20,404.76 Settlement 16,000.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Cash 1,770.00 1,955.00 1,836.32 3 months 1,770.00 1,955.00 1,847.74 Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,790.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 Nasaa (\$) Cash 1,767.50 1,937.50 1,8	Settlement	3,215.00	3,618.00	3,280.48
Cash 75,250.00 95,250.00 87,750.00 3 months 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) Cash 15,750.00 25,000.00 20,404.76 3 months 15,750.00 25,000.00 20,404.76 3 months 15,750.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Cash 1,770.00 1,955.00 1,836.32 3 months 1,770.00 1,955.00 1,840.79 3 3 months seller 1,771.00 1,960.00 1,840.79 3 3 months seller 1,770.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 <td>3 months seller</td> <td>3,215.00</td> <td>3,586.00</td> <td>3,275.50</td>	3 months seller	3,215.00	3,586.00	3,275.50
Amounts 75,250.00 95,250.00 87,940.48 Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) 2 2 2 2 2 2 2 2 2 2 2 2 4	Cobalt (\$)			
Settlement 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,000.00 3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$)	Cash	75,250.00	95,250.00	87,750.00
3 months seller 75,500.00 95,500.00 88,190.48 Molybdenum (\$) 2 <th2< th=""> 2 <th2< th=""> <t< td=""><td>3 months</td><td>75,250.00</td><td>95,250.00</td><td>87,940.48</td></t<></th2<></th2<>	3 months	75,250.00	95,250.00	87,940.48
Molybdenum (\$) 25,000.00 20,404.76 Cash 15,750.00 25,000.00 20,404.76 3 months 15,750.00 25,000.00 20,404.76 Settlement 16,000.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Cash 1,770.00 1,955.00 1,836.32 3 months 1,785.00 1,970.00 1,847.74 Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,770.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 S months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	Settlement	75,500.00	95,500.00	88,000.00
Cash 15,750.00 25,000.00 20,404.76 3 months 15,750.00 25,000.00 20,404.76 Settlement 16,000.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Cash 1,770.00 1,955.00 1,836.32 3 months 1,785.00 1,970.00 1,847.74 Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,770.00 1,975.00 1,825.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 Sa months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	3 months seller	75,500.00	95,500.00	88,190.48
Anome The second s	Molybdenum (\$)			
Settlement 16,000.00 26,000.00 21,261.90 3 months seller 16,000.00 26,000.00 21,261.90 Aluminium Alloy (\$) Cash 1,770.00 1,955.00 1,836.32 3 months 1,785.00 1,970.00 1,847.74 Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,770.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	Cash	15,750.00	25,000.00	20,404.76
Income Income <thincome< th=""> <thincome< th=""> <thincome< td="" th<=""><td>3 months</td><td>15,750.00</td><td>25,000.00</td><td>20,404.76</td></thincome<></thincome<></thincome<>	3 months	15,750.00	25,000.00	20,404.76
Aluminium Alloy (\$) 1,770.00 1,955.00 1,836.32 Cash 1,770.00 1,955.00 1,847.74 Settlement 1,771.00 1,960.00 1,847.74 Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,790.00 1,975.00 1,825.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	Settlement	16,000.00	26,000.00	21,261.90
Cash 1,770.00 1,955.00 1,836.32 3 months 1,785.00 1,970.00 1,847.74 Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,790.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	3 months seller	16,000.00	26,000.00	21,261.90
3 months 1,785.00 1,970.00 1,847.74 Settlement 1,771.00 1,960.00 1,847.74 3 months seller 1,771.00 1,960.00 1,840.79 3 months seller 1,790.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	Aluminium Alloy (\$)			
Settlement 1,771.00 1,960.00 1,840.79 3 months seller 1,790.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	Cash	1,770.00	1,955.00	1,836.32
3 months seller 1,790.00 1,975.00 1,852.62 Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	3 months	1,785.00	1,970.00	1,847.74
Nasaa (\$) Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	Settlement	1,771.00	1,960.00	1,840.79
Cash 1,767.50 1,915.00 1,805.26 3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	3 months seller	1,790.00	1,975.00	1,852.62
3 months 1,804.50 1,937.50 1,834.76 Settlement 1,770.00 1,920.00 1,807.36	Nasaa (\$)			
Settlement 1,770.00 1,920.00 1,807.36	Cash	1,767.50	1,915.00	1,805.26
	3 months	1,804.50	1,937.50	1,834.76
3 months seller 1,807.00 1,940.00 1,839.29	Settlement	1,770.00	1,920.00	1,807.36
	3 months seller	1,807.00	1,940.00	1,839.29

LME SETTLEMENT CONVERSION RATES		
\$/£	1.40	
\$/yen	106.07	
\$/€	1.23	