

Prices

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NEW YORK FUTURES

	Price	Change [†]	Assessed
Comex: Copper high grade cents/lb			
Settlement	206.95	-1.76% ▼	02 Jun 16
Open interest	223,579	6.3% ▲	01 Jun 16
Stocks (short ton)	60,122	-2.23% ▼	01 Jun 16
Comex: Gold \$/troy oz			
Settlement	1,209.80	-0.84% ▼	02 Jun 16
Open interest	486,794	-7.29% ▼	01 Jun 16
Stocks (troy oz)	8,610,049	4.54% ▲	01 Jun 16
Nymex: Palladium \$/troy oz			
Settlement	535.60	-1.44% ▼	02 Jun 16
Stocks (troy oz)	74,090	15.37% ▲	01 Jun 16
Nymex: Platinum \$/troy oz			
Settlement	960.10	-3.59% ▼	02 Jun 16
Stocks (troy oz)	188,717	-0.4% ▼	01 Jun 16
Comex: Silver cents/troy oz			
Settlement	1,600.50	-2.04% ▼	02 Jun 16
Open interest	197,517	-2.17% ▼	01 Jun 16

SHANGHAI FUTURES

	Price	Change [†]	Assessed
Aluminium yuan/tonne	12,370	-0.32% ▼	03 Jun 16
Copper yuan/tonne	35,790	-0.22% ▼	03 Jun 16
Zinc yuan/tonne	15,510	3.54% ▲	03 Jun 16
Weekly stocks deliverable			
Aluminium (tonnes)	228,534	-7.34% ▼	03 Jun 16
Copper (tonnes)	210,995	-4.62% ▼	03 Jun 16
Zinc (tonnes)	223,719	-2.97% ▼	03 Jun 16

DAILY METAL AND STEEL

London forward LME settlement prices. All prices per tonne, unless otherwise stated, in LME warehouse, EU duty, if any paid for buyers account

	Price	Change [†]	Assessed
Aluminium high grade \$			
Cash official	1,542-1,543	-0.55% ▼	03 Jun 16
Cash unofficial	1,532.5-1,533.5	-0.84% ▼	02 Jun 16
3 months official	1,548-1,548.5	-0.64% ▼	03 Jun 16
3 months unofficial	1,544-1,545	-0.52% ▼	02 Jun 16
LME Tapo notional average price (NAP)	1,551.5	-0.36% ▼	02 Jun 16
LME stocks (tonnes)	2,508,225	-1.02% ▼	02 Jun 16
Aluminium alloy (A380.1/DIN/D12S) \$			
LME cash official	1,530-1,540	0%	03 Jun 16
LME cash unofficial	1,533-1,543	0.07% ▲	02 Jun 16
LME 3 months official	1,560-1,570	0%	03 Jun 16
LME 3 months unofficial	1,560-1,570	0%	02 Jun 16
LME stocks (tonnes)	14,100	-2.08% ▼	02 Jun 16
N. American special aluminium alloy			
LME cash official	1,660-1,670	-0.3% ▼	03 Jun 16
LME cash unofficial	1,644-1,654	-1.35% ▼	02 Jun 16
LME 3 months official	1,690-1,700	-0.29% ▼	03 Jun 16
LME 3 months unofficial	1,675-1,685	-1.18% ▼	02 Jun 16
LME stocks (tonnes)	59,000	0%	02 Jun 16

Price Change Assessed

Copper grade A \$

LME cash official	4,687-4,688	-0.8% ▼	03 Jun 16
LME cash unofficial	4,588-4,590	-2.03% ▼	02 Jun 16
LME 3 months official	4,679-4,680	-0.49% ▼	03 Jun 16
LME 3 months unofficial	4,578-4,580	-1.79% ▼	02 Jun 16
LME Tapo notional average price (NAP)	4,600.5	-2.28% ▼	02 Jun 16
LME stocks (tonnes)	153,675	-0.05% ▼	02 Jun 16

Lead \$

LME cash official	1,723.5-1,724	1.77% ▲	03 Jun 16
LME cash unofficial	1,708-1,710	2.52% ▲	02 Jun 16
LME 3 months official	1,729-1,730	1.98% ▲	03 Jun 16
LME 3 months unofficial	1,712-1,714	2.57% ▲	02 Jun 16
LME stocks (tonnes)	185,375	0.07% ▲	02 Jun 16

Nickel \$

LME cash official	8,500-8,510	1.58% ▲	03 Jun 16
LME cash unofficial	8,385-8,435	1.11% ▲	02 Jun 16
LME 3 months official	8,530-8,540	1.34% ▲	03 Jun 16
LME 3 months unofficial	8,425-8,475	1.05% ▲	02 Jun 16
LME stocks (tonnes)	397,116	-1.4% ▼	02 Jun 16

Tin \$

LME cash official	16,540-16,545	1.88% ▲	03 Jun 16
LME cash unofficial	16,120-16,220	2.67% ▲	02 Jun 16
LME 3 months official	16,500-16,525	2.09% ▲	03 Jun 16
LME 3 months unofficial	16,100-16,200	2.7% ▲	02 Jun 16
LME stocks (tonnes)	7,155	0.56% ▲	02 Jun 16

Zinc special high grade \$

LME cash official	1,994-1,994.5	4.84% ▲	03 Jun 16
LME cash unofficial	1,968.5-1,970.5	4.7% ▲	02 Jun 16
LME 3 months official	2,000-2,001	5.34% ▲	03 Jun 16
LME 3 months unofficial	1,971-1,973	4.89% ▲	02 Jun 16
LME stocks (tonnes)	380,825	-0.57% ▼	02 Jun 16

Cobalt min 99.3%

LME cash official	23,250-23,750	0.21% ▲	03 Jun 16
LME 3 months official	23,250-23,750	0%	03 Jun 16
LME stocks (tonnes)	637	0%	02 Jun 16

Molybdenum \$

LME cash official	14,800-15,300	0%	03 Jun 16
LME 3 months official	14,800-15,300	0%	03 Jun 16
LME stocks (tonnes)	108	-18.18% ▼	02 Jun 16

Steel billet

LME cash official	50-100	0%	03 Jun 16
LME cash unofficial	50-100	0%	02 Jun 16
LME 3 months official	65-115	0%	03 Jun 16
LME 3 months unofficial	65-115	0%	02 Jun 16
LME stocks (tonnes)	0	0%	02 Jun 16

† week-on-week change

continued >>

Gold \$/troy oz				
London morning	1,211	-0.84%	▼	03 Jun 16
London afternoon	1,212.40	-0.94%	▼	02 Jun 16
Handy/Harman	1,212.40	-0.94%	▼	02 Jun 16
Silver per troy oz				
London spot pence	1,117.28	0.44%	▲	03 Jun 16
London spot cents	1,610	-1.23%	▼	03 Jun 16
Handy/Harman	1,605.5	-2.13%	▼	02 Jun 16
Palladium \$/troy oz				
London morning	545	0.93%	▲	02 Jun 16
London afternoon	538	-1.28%	▼	02 Jun 16
Platinum \$/troy oz				
London morning	974	-2.7%	▼	02 Jun 16
London afternoon	965	-3.79%	▼	02 Jun 16
Kuala Lumpur tin market				
Tin \$/tonne	16,350	2.19%	▲	03 Jun 16

RAND FIXING PRICES

Rand fixing prices per tonne for London Metal Exchange trade

	Price	Change [†]	Assessed
Copper	73,048.88	-0.55%	▼ 03 Jun 16
Aluminium	24,043.18	-0.34%	▼ 03 Jun 16
Lead	26,863.54	2.02%	▲ 03 Jun 16
Zinc	31,078.50	5.09%	▲ 03 Jun 16
Nickel	132,603.67	1.86%	▲ 03 Jun 16
Tin	257,805.84	2.07%	▲ 03 Jun 16

EXCHANGE RATES

LME settlement conversion rates	Price	Change [†]	Assessed
\$/£	1.4418	-1.58%	▼ 03 Jun 16
\$/¥	108.8800	-0.73%	▼ 03 Jun 16
\$/€	1.1144	-0.2%	▼ 03 Jun 16
Closing rates, midpoint			
\$/£	1.4446	-1.59%	▼ 02 Jun 16
\$/¥	108.5650	-1.01%	▼ 02 Jun 16
\$/€	1.1160	-0.22%	▼ 02 Jun 16
£/€	1.2945	-1.36%	▼ 02 Jun 16
\$/CNY	6.5794	0.28%	▲ 02 Jun 16

BASE METALS ARBITRAGE

	Price	Change [†]	Assessed
Aluminium			
Import arbitrage, \$/tonne	-59.03*	-6.79%	▼ 03 Jun 16
Import arbitrage, RMB/tonne	-389.47*	-6.39%	▼ 03 Jun 16
Copper			
Import arbitrage, \$/tonne	-59.76*	-27.64%	▼ 03 Jun 16
Import arbitrage, RMB/tonne	-394.24*	-27.34%	▼ 03 Jun 16
Nickel			
Import arbitrage, \$/tonne	-349.47*	13.81%	▲ 03 Jun 16
Import arbitrage, RMB/tonne	-2,305.68*	14.29%	▲ 03 Jun 16
Zinc			
Import arbitrage, \$/tonne	-167.43*	33.99%	▲ 03 Jun 16
Import arbitrage, RMB/tonne	-1,104.61*	34.55%	▲ 03 Jun 16

MB BASE METAL PREMIUMS

All prices \$/tonne unless otherwise stated

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	Price	Change [†]	Assessed
Copper			
Rotterdam, copper low-high premium, Grade A, cathode, in-warehouse, \$/tonne	50.0-60.0*	0%	01 Jun 16
Rotterdam, copper average premium, Grade A, cathode, in-warehouse, \$/tonne	55.00*	3.13%	▲ 01 Jun 16
Leghorn, copper low-high premium, Grade A, cathode, cif, \$/tonne	60.0-70.0*	0%	30 May 16
Leghorn, copper average premium, Grade A, cathode, cif, \$/tonne	62.50*	0%	30 May 16
South Korea, copper low-high premium, Grade A, cathode, cif, \$/tonne	50.0-70.0*	0%	02 Jun 16
South Korea, copper average premium, Grade A, cathode, cif, \$/tonne	60.00*	0%	02 Jun 16
Singapore, copper low-high premium, Grade A, cathode, in warehouse, \$/tonne	5.0-15.0*	0%	02 Jun 16
Singapore, copper average premium, Grade A, cathode, in warehouse, \$/tonne	9.00*	0%	02 Jun 16
Shanghai, copper low-high premium, Grade A, cathode, in-warehouse, \$/tonne	35.0-50.0*	-10.53%	▼ 03 Jun 16
Shanghai, copper average premium, Grade A, cathode, in-warehouse \$/tonne	45.00*	0%	03 Jun 16
Shanghai, copper low-high premium, Grade A, cathode, cif \$/tonne	35.0-50.0*	-10.53%	▼ 03 Jun 16
Shanghai, copper average premium, Grade A, cathode, cif \$/tonne	44.00*	0%	03 Jun 16
Johor, copper low-high premium, Grade A, cathode, in-warehouse, \$/tonne	5.0-15.0*	0%	02 Jun 16
Johor, copper average premium, Grade A, cathode, in-warehouse \$/tonne	10.00*	0%	02 Jun 16
MB free market US: High-grade cathode premium indicator, \$/tonne	132.3-143.3*	0%	02 Jun 16
Aluminium			
Aluminium P1020A, in-warehouse Rotterdam duty unpaid, spot low-high, \$/tonne	65.0-85.0*	0%	03 Jun 16
Aluminium P1020A, in-warehouse Rotterdam duty unpaid, spot weighted average, \$/tonne	75.00*	0%	03 Jun 16
Aluminium P1020A, cif Korea (Gwangyang or Busan), spot low-high, \$/tonne	75.00-104.00*	7.19%	▲ 31 May 16
Aluminium P1020A, cif Korea (Gwangyang or Busan), spot weighted average, \$/tonne	90.00*	12.5%	▲ 31 May 16
Aluminium P1020A, in-warehouse Singapore, spot low-high, \$/tonne	30.0-35.0*	-7.14%	▼ 31 May 16
Aluminium P1020A, in-warehouse Singapore, spot weighted average, \$/tonne	33.00*	-5.71%	▼ 31 May 16
Aluminium P1020A, in-warehouse Johor, spot low-high, \$/tonne	30.0-40.0*	0%	31 May 16
Aluminium P1020A, in-warehouse Johor, spot weighted average, \$/tonne	35.00*	0%	31 May 16
Aluminium P1020A, cif Shanghai, spot low-high, \$/tonne	90.0-100.0*	-5%	▼ 31 May 16
Aluminium P1020A, cif Shanghai, spot weighted average, \$/tonne	95.00*	0%	31 May 16
Aluminium P1020A, cif main Japanese ports, spot low-high, \$/tonne	75.0-100.0*	-5.41%	▼ 31 May 16
Aluminium P1020A, cif main Japanese ports, spot weighted average, \$/tonne	87.00*	-3.33%	▼ 31 May 16
Aluminium P1020A, in-warehouse Rotterdam duty-paid, spot \$/tonne	120.0-140.0*	0%	03 Jun 16
Aluminium P1020A, in-warehouse Rotterdam duty-paid, for delivery three months forward, \$/tonne	120.0-140.0*	0%	03 Jun 16
Aluminium P1020A, cif main Japanese ports, quarterly, \$/tonne	115.0-117.0*	5.45%	▲ 31 Mar 16

† week-on-week change

continued >>

	Price	Change	Assessed
Aluminium 6063 extrusion billet, in-warehouse Rotterdam duty-paid, spot \$/tonne	300.0–330.0*	0%	03 Jun 16
Aluminium P1020A, delivered US midwest, spot, \$/lb	0.075–0.078*	–0.97% ▼	01 Jun 16
Aluminium P1020A, delivered Sao Paulo region, spot, \$/tonne	200.0–240.0*	0%	02 Jun 16
Aluminium P1020A, cif Brazilian main ports duty-unpaid, spot, \$/tonne	140.0–150.0*	0%	26 May 16
Aluminium 6063 + 6060 extrusion billet, cif Brazilian main ports, spot (premium over LME cash), \$/tonne	290.0–330.0*	0%	26 May 16
Aluminium extrusion billet premium 6063 cif Japan, yearly, \$/tonne	150.0–160.0*	0%	04 Apr 16
Lead			
Rotterdam, lead low-high premium, 99.97% purity, in warehouse, \$/tonne	15.0–25.0*	0%	31 May 16
Rotterdam, lead average premium, 99.97% purity, in warehouse, \$/tonne	20.00*	0%	31 May 16
Johor, lead low-high premium, 99.97% purity, in warehouse, \$/tonne	10.0–20.0*	0%	02 Jun 16
Johor, lead average premium, 99.97% purity, in warehouse, \$/tonne	15.00*	0%	02 Jun 16
MB Battery grade free market premium in warehouse €/tonne	90.0–140.0*	0%	31 May 16
USA lead premium 99.97%, delivered domestic, \$/lb	0.10–0.14*	0%	10 May 16
Nickel			
Shanghai, nickel low-high premium, 99.8% purity in warehouse \$/tonne	150.0–180.0*	0%	02 Jun 16
Shanghai, nickel average premium, 99.8% purity in warehouse \$/tonne	166.00*	1.84% ▲	02 Jun 16
Malaysia nickel 99.80% briquettes premium in-warehouse, \$/tonne	10–15*	0%	31 May 16
Singapore nickel 99.80% briquettes premium in-warehouse, \$/tonne	10–15*	0%	31 May 16
Malaysia nickel 99.80% full plate premium in-warehouse, \$/tonne	15–80*	0%	31 May 16
Singapore nickel 99.80% full plate premium in-warehouse, \$/tonne	15–80*	0%	31 May 16
uncut cathodes premium indicator	45.0–125.0*	0%	31 May 16
4x4 cathodes premium indicator	150.0–250.0*	0%	31 May 16
briquettes premium indicator	125.0–225.0*	0%	31 May 16
US: melting premium indicator \$/lb	0.160–0.200*	0%	01 Jun 16
Tin			
MB European free market			
Spot premium 99.9% \$/tonne	400–500*	0%	03 Jun 16
Spot premium 99.85% \$/tonne	325–375*	0%	03 Jun 16
Zinc			
Rotterdam, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	90.0–100.0*	0%	01 Jun 16
Rotterdam, zinc average premium, 99.995% purity, in warehouse, \$/tonne	95.00*	0%	01 Jun 16
South Korea, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	100.0–110.0*	0%	02 Jun 16
South Korea, zinc average premium, 99.995% purity, in warehouse, \$/tonne	110.00*	0%	02 Jun 16
Johor, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	80.0–90.0*	0%	02 Jun 16
Johor, zinc average premium, 99.995% purity, in warehouse, \$/tonne	85.00*	0%	02 Jun 16
Singapore, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	80.0–90.0*	0%	02 Jun 16
Singapore, zinc average premium, 99.995% purity, in warehouse, \$/tonne	85.00*	0%	02 Jun 16
Shanghai, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	110.0–120.0*	0%	02 Jun 16

†† month-on-month change

	Price	Change	Assessed
Shanghai, zinc average premium, 99.995% purity, in warehouse, \$/tonne	113.00*	0%	02 Jun 16
MB US: Special high grade, \$/lb	0.060–0.070*	0%	26 May 16
MB EU: Special high grade, fca Rotterdam, \$/tonne	125.0–145.0*	0%	01 Jun 16

BASE METALS

	Price	Change†	Assessed
Alumina			
MB Chinese free market, metallurgical grade, delivered, duty paid RMB/tonne	1,850.0–2,030.0*	–0.26% ▼	03 Jun 16
Alumina Index fob Australia	249.14*	–2.36% ▼	03 Jun 16
Alumina Index fob Brazil	–2.30*		27 May 16
Copper & Brass			
Producer premium			
Codelco: Contract 2016 Grade A cathode (average)	92.0	–17.86% ▼	04 Jan 16
Germany: (VDM) Electro, €/tonne wirebar (DEL):	4,199.9–4,228.6	–0.81% ▼	01 Jun 16
cathodes:	4,130.0–4,220.0	–0.24% ▼	01 Jun 16
South Africa: Palabora copper rod 7.90mm, Rand/tonne	82,667.620	2.14% ▲	01 Jun 16
Nickel			
Nickel pig iron high grade NPI content 10–15% contract price delivered duty paid China RMB per nickel unit price	735.00–755.00*	–2.61% ▼	31 May 16
Nickel pig iron high grade NPI content 10–15% spot price China RMB per nickel unit price	720.00–745.00*	–2.33% ▼	31 May 16
Nickel Ore			
Laterite ore with 1.5% nickel content cif China, \$/tonne	28–29*	–0.88% ▼	31 May 16
Nickel Ore 1.8% basis cif China 15–20% Fe water content: 30–35% Si:Mg ratio>2 lot size 50,000 tonnes, \$/tonne	40–42*	0%	31 May 16
Lead			
Germany: (VDM) virgin soft, €/tonne	1,700.00–1,720.00	0.88% ▲	01 Jun 16
European automotive battery premium free market (Eurobat)			
in warehouse Rotterdam €/tonne			
Soft lead (average)	155.16*	–0.17% ▼	01 Jun 16
Ca/Ca grid grid lead (average)	389.68*	–0.83% ▼	01 Jun 16
Connector lead (average)	499.34*	–2.51% ▼	01 Jun 16
European industrial battery premium free market (Eurobat)			
in warehouse Rotterdam €/tonne			
Stand-by refined or soft lead (average)	236.53*	–1.51% ▼	01 Jun 16
Traction refined or soft lead (average)	236.97	–1.63% ▼	01 Jun 16
<i>For an explanation of these premiums, see http://www.eurobat.org/statistics</i>			
Zinc			
Germany: (VDM) virgin, €/tonne	1,580.00–1,600.00	–4.22% ▼	09 Dec 15
UK: Special high grade, delivered monthly average price £/tonne	1,442*	–2.5% ▼	01 Jun 16

† week-on-week change

continued >>

PRECIOUS METALS

	Price	Change†	Assessed
Iridium			
MB free market: min 99.9%, \$/troy oz in warehouse	480–580*	0%	03 Jun 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	520	0%	03 Jun 16
Englehard base price: \$/troy oz	525	0%	03 Jun 16
Palladium			
European free market: min 99.9%, \$/troy oz in warehouse	537–545*	–0.92%	▼ 03 Jun 16
Englehard base price: \$/troy oz	542	–0.73%	▼ 03 Jun 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	545	–1.27%	▼ 03 Jun 16
Platinum			
European free market: min 99.9%, \$/troy oz in warehouse	961–969*	–3.31%	▼ 03 Jun 16
Englehard base price: \$/troy oz	963	–2.92%	▼ 03 Jun 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	969	–3.49%	▼ 03 Jun 16
Rhodium			
European free market: min 99.9%, \$/troy oz in warehouse	620–720*	0%	03 Jun 16
Englehard base price: \$/troy oz	660	–0.75%	▼ 03 Jun 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	660	–0.75%	▼ 03 Jun 16
Ruthenium			
European free market: min 99.9%, \$/troy oz in warehouse	38–48*	0%	03 Jun 16
Englehard base price: \$/troy oz	42	0%	03 Jun 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	42	0%	03 Jun 16

MINOR METALS

	Price	Change†	Assessed
Antimony			
MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in warehouse Rotterdam	6,200–6,400*	0%	03 Jun 16
MMTA Standard Grade II, \$/tonne in warehouse Rotterdam	6,100–6,350*	0%	03 Jun 16
MB Chinese free market MMTA Standard Grade II, delivered duty paid RMB/tonne	37,000–38,000*	0%	01 Jun 16
Arsenic			
MB free market \$/lb	1.00–1.35*	0%	27 May 16
Bismuth			
MB free market \$/lb	4.30–4.80*	0%	03 Jun 16
MB China domestic, min 99.99%, RMB/tonne	57,500–59,000*	–1.27%	▼ 03 Jun 16
Cadmium			
MB free market min 99.95% cents/lb	70.00–76.00*	0%	03 Jun 16
MB free market min 99.99% cents/lb	74.00–81.00*	0%	03 Jun 16
Chromium			
MB free market aluminio-thermic min 99% \$/tonne	7,500–8,000*	0%	03 Jun 16
Cobalt			
MB free market high-grade \$/lb	10.65–11.10*	–0.68%	▼ 03 Jun 16
MB free market low-grade \$/lb	10.50–11.10*	–0.92%	▼ 03 Jun 16
MB high-grade, weighted average of all confirmed international trades, \$/lb	10.94*	0.46%	▲ 03 Jun 16
MB low-grade, weighted average of all confirmed international trades, \$/lb	10.84*	1.31%	▲ 03 Jun 16
MB China domestic, min 99.8% RMB/tonne	183,000–207,400*	0.62%	▲ 03 Jun 16
Cobalt tetroxide min 72.6% Co delivered China RMB/tonne	126,000–132,000*	–0.39%	▼ 03 Jun 16

	Price	Change	Assessed
Gallium			
MB free market \$/kg	115–160*	5.77%	▲ 03 Jun 16
MB China domestic, min 99.99%, RMB/kg	690–740*	1.42%	▲ 01 Jun 16
Germanium			
Germanium dioxide MB free market \$/kg	795–870*	0%	03 Jun 16
Germanium metal \$/kg Rotterdam	1,150–1,350*	0%	03 Jun 16
Germanium metal MB China domestic, min 99.999%, RMB/kg	6,700–7,000*	0%	01 Jun 16
Hafnium			
Hafnium 1% Zr max, in warehouse global locations, \$/kg	1,150–1,250*	0%	27 May 16
Indium			
MB free market \$/kg	230–270*	–1.96%	▼ 03 Jun 16
MB China domestic, min 99.99% RMB/kg	1,330–1,380*	–1.45%	▼ 01 Jun 16
Indium Corp ingots min 99.97% \$/kg fob	440.00	–40.94%	▼ 26 Jun 15
Magnesium			
European free market \$ per tonne	1,950–2,050*	–10.11%	▼ 03 Jun 16
China free market min 99.8% Mg, fob China main ports, \$ per tonne	1,980–2,000*	–1%	▼ 01 Jun 16
MB Chinese free market min 99% Mg, ex-works RMB/tonne	12,800–13,200*	–1.52%	▼ 01 Jun 16
Manganese flake			
MB free market \$/tonne	1,620–1,680*	0%	03 Jun 16
Mercury			
MB free market \$ per flask	1,150–1,550*	0%	27 May 16
Rhenium in warehouse Rotterdam duty paid			
Metal pellets, min 99.9% \$/lb	840–940*	0%	27 May 16
APR catalytic grade \$/kg Re	2,650–2,800*	0%	27 May 16
Selenium			
MB free market \$/lb	6.00–7.50*	18.42%	▲ 03 Jun 16
MB China domestic, min 99.9%, RMB/kg	85–100*	2.78%	▲ 03 Jun 16
Selenium dioxide, MB China domestic, min 98%, RMB/kg	53–59*	0%	03 Jun 16
Silicon			
MB free market €/tonne	1,600–1,700*	0%	03 Jun 16
US free market cents/lb	92–92*	1.25%	▲ 01 Jun 16
Export from mainland China min 98.5%, \$/tonne fob	1,480–1,520*	–4.46%	▼ 01 Jun 16
Tellurium			
MB free market \$/kg	25.00–40.00*	0%	03 Jun 16
MB China domestic, min 99.99%, RMB/kg	240–270*	0%	03 Jun 16
Titanium			
MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe	3.50–3.80*	–3.95%	▼ 03 Jun 16
Titanium ores \$/tonne			
Rutile conc min 95% Tio2 bagged, fob/Aus	620–650	0%	02 Jun 16
Rutile bulk conc min 95% Tio2 fob/Aus	650–700	0%	02 Jun 16
Ilmenite bulk conc min 54% Tio2 fob/Aus	100–110	0%	02 Jun 16

† week-on-week change

continued >>

NOBLE ALLOYS & ORES

	Price	Change [†]	Assessed
Lithium ores			
Petalite 4.2% Li ₂ O bagged fob Durban \$/tonne	170–265	0%	02 Jun 16
Spodumene 7.25% Li ₂ O cif Europe \$/tonne	740–790	0%	02 Jun 16
Molybdenum molybdic oxide			
Europe drummed molybdic oxide \$/lb Mo	8.10–8.30*	-1.8%	▼ 03 Jun 16
US canned molybdic oxide \$/lb Mo	7.85–8.30*	1.25%	▲ 02 Jun 16
Ferro-molybdenum			
basis 65% min, in-warehouse Rotterdam \$/kg Mo	18.60–19.50*	-1.04%	▼ 03 Jun 16
US free market 65–70% Mo \$/lb in warehouse Pittsburgh	8.75–9.25*	1.41%	▲ 02 Jun 16
MB Chinese free market concentrate 45% Mo in warehouse China RMB/mtu	950–1,050*	0%	01 Jun 16
Tungsten			
European free market APT \$/mtu	208–222*	-1.83%	▼ 03 Jun 16
Export from mainland China APT Chinese No1 grade, min 88.5% WO ₃ , S/mtu fob	208–218*	-3.18%	▼ 01 Jun 16
MB Chinese free market concentrate 65% WO ₃ in warehouse China RMB/tonne	75,000–76,000*	-0.66%	▼ 01 Jun 16
Ferro-tungsten			
Basis 75% W min \$/kg W in warehouse Rotterdam duty unpaid	26.00–26.50*	-0.94%	▼ 03 Jun 16
China export min 75% \$/kg W, fob China	27.00–27.50*	-1.8%	▼ 01 Jun 16
Vanadium			
Ferro-vanadium basis 78% min, free delivery duty paid consumer plant, 1st grade, Western Europe \$/kg V	18.30–19.00*	-1.06%	▼ 03 Jun 16
US free market ferro-vanadium \$/lb in warehouse Pittsburgh	10.50–11.00*	2.63%	▲ 02 Jun 16
Vandium pentoxide min 98%, in-warehouse Rotterdam \$ per lb V2O ₅	3.60–4.10*	0%	03 Jun 16
Zircon			
Foundry grade bulk \$/tonne fob Australia	950–1,000	0%	02 Jun 16
Premium bulk \$/tonne fob Australia	1,000–1,050	0%	02 Jun 16

BULK ALLOYS

	Price	Change [†]	Assessed
Ferro-chrome \$/lb Cr			
China import charge chrome 50% Cr index, cif Shanghai, duty unpaid	0.73*	1.39%	▲ 03 Jun 16
Lumpy Cr charge basis 52% Cr (and high carbon) quarterly	0.82*	-10.87%	▼ 07 Apr 16
6–8% C basis 60% Cr max 1.5% Si	0.84–0.90*	-1.14%	▼ 03 Jun 16
0.10% C average 60–70% Cr	1.87–1.90*	0.53%	▲ 03 Jun 16
European low carbon in warehouse 0.06% C max – 65% Cr	1.89–1.92*	0.53%	▲ 03 Jun 16
Low phosphorous Cr min 65% C max 7% Si max 1% p max 0.015% Ti max 0.05%	0.85–0.90*	-4.89%	▼ 03 Jun 16
US free market in warehouse Pittsburgh 6–8% C basis 60–65% Cr max 2% Si	0.860–0.920*	1.71%	▲ 02 Jun 16
US free market low carbon duty paid fob Pittsburgh			
0.05% C – 65% min Cr	2.14–2.18*	0%	02 Jun 16
0.10% C – 62% min Cr	1.80–1.85*	0%	02 Jun 16
0.15% C – 60% min Cr	1.77–1.80*	0%	02 Jun 16
Spot 6–8% C basis 50% Cr delivered duty paid China RMB/tonne	6,158–6,500*	3.75%	▲ 03 Jun 16
Contract 6–8% C basis 50% Cr delivered duty paid China RMB/tonne	6,158–6,280*	10.07%	▲ 03 Jun 16

	Price	Change	Assessed
Chrome ore \$/tonne			
<i>Chrome ore cif main Chinese ports</i>			
South African UG2 chrome ore concs, basis 42%	147–153*	1.69%	▲ 03 Jun 16
Turkish lumpy 40–42% cfr main Chinese ports	212–222*	1.4%	▲ 03 Jun 16
Ferro-manganese			
basis 78% Mn (scale pro rata) standard 7.5% C €/tonne	660–690*	0%	03 Jun 16
US free market 78% Mn standard 7.5% C \$/long ton in warehouse Pittsburgh	800–830*	0%	02 Jun 16
US free market medium carbon duty paid fob Pittsburgh, 80% min Mn 1.5% max C \$/lb	0.76–0.78*	0%	02 Jun 16
MB Chinese free market min 65% Mn max 7.0% C in warehouse China RMB/tonne	4,400–4,700*	0%	27 May 16
Manganese ore			
44% Mn, cif Tianjin \$/dmtu of metal contained	3.65*	-0.82%	▼ 03 Jun 16
37% Mn, fob Port Elizabeth \$/dmtu of metal contained	2.85*	-7.77%	▼ 03 Jun 16
Ferro-silicon			
Lumpy basis 75% Si (scale pro rata) €/tonne	920–960*	0.53%	▲ 03 Jun 16
US free market \$/lb in warehouse Pittsburgh lumpy basis 75% Si – imported	0.70–0.74*	0%	02 Jun 16
Export from mainland China, min 75% Si, 7.5% C, \$/tonne, fob	1,050–1,080*	0%	27 May 16
MB Chinese free market min 75% in warehouse China RMB/tonne	4,300–4,500*	0%	27 May 16
Silico-manganese			
Lumpy basis 65–75% Mn basis 15–19% Si (scale pro rata) €/tonne	690–720*	0.71%	▲ 03 Jun 16
US free market \$/lb in warehouse Pittsburgh	0.40–0.42*	0%	02 Jun 16
MB Chinese free market min 65% Mn max 17% Si in warehouse China RMB/tonne	4,750–5,000*	-1.52%	▼ 27 May 16
65% min Mn 16% min Si \$/tonne fob India	730–750*	-4.52%	▼ 31 May 16

EUROPE

	Price	Change [†]	Assessed
Northern Europe imports			
<i>Metal Bulletin's appraisal of cfr prices for imported, non-EU origin, commercial-quality carbon steel, € per tonne cfr main EU port</i>			
Rebar	410–460*	0%	01 Jun 16
Wire rod (mesh quality)	460–500*	0%	01 Jun 16
Plate (8–40mm)	440–450*	0%	01 Jun 16
Hot rolled coil	430–440*	-1.14%	▼ 01 Jun 16
Cold rolled coil	500–520*	0%	01 Jun 16
Hot-dip galvanized coil	450–510*	0%	01 Jun 16
Southern Europe imports			
<i>Metal Bulletin's appraisal of cfr prices for imported, non-EU origin, commercial-quality carbon steel, € per tonne cfr main EU port</i>			
Rebar	410–460*	0%	01 Jun 16
Wire rod (mesh quality)	460–500*	0%	01 Jun 16
Plate (8–40mm)	420–450*	0%	01 Jun 16
Hot rolled coil	430–445*	-0.57%	▼ 01 Jun 16
Cold rolled coil	505–510*	1%	▲ 01 Jun 16
Hot-dip galvanized coil	480–500*	0%	01 Jun 16

† week-on-week change

continued >>

Southern Europe exports

Metal Bulletin's appraisal of Southern Europe mills' prices for export outside Southern Europe of commercial-quality carbon steel, € per tonne fob main Southern European port

Rebar	390–410*	-3.61%	▼	01 Jun 16
Wire rod (mesh quality)	460–480*	-4.08%	▼	01 Jun 16

Northern Europe domestic

Metal Bulletin's appraisal of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin, € per tonne delivered basis point

Rebar	515–535*	-1.87%	▼	01 Jun 16
Wire rod (mesh quality)	500–505*	0%		01 Jun 16
Sections (medium)	525–540*	1.43%	▲	01 Jun 16

Southern Europe domestic

Metal Bulletin's appraisal of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin, € per tonne delivered basis point

Rebar	440–450*	-2.2%	▼	01 Jun 16
Wire rod (mesh quality)	460–470*	-7.46%	▼	01 Jun 16
Sections (medium)	535–550*	0%		01 Jun 16

Northern Europe € per tonne ex-works

Plate (8–40mm)	500–530*	0.98%	▲	01 Jun 16
Hot rolled coil	420–440*	1.18%	▲	01 Jun 16
Cold rolled coil	510–530*	0%		01 Jun 16
Hot-dip galvanized coil	520–530*	0%		01 Jun 16

Southern Europe € per tonne ex-works

Plate (8–40mm)	500–520*	0.99%	▲	01 Jun 16
Hot rolled coil	420–435*	0.59%	▲	01 Jun 16
Cold rolled coil	520–530*	0%		01 Jun 16
Hot-dip galvanized coil	520–535*	0.48%	▲	01 Jun 16

CIS

	Price	Change [†]	Assessed
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CIS exports (Black Sea)

Metal Bulletin's appraisal of CIS mills' prices for export outside the CIS of commercial-quality carbon steel, \$ per tonne fob stowed main Black Sea port

Billet	325–335*	-5.71%	▼	30 May 16
Slab	360–380*	-2.63%	▼	30 May 16
Rebar	410–415*	-4.07%	▼	30 May 16
Wire rod (mesh)	420–425*	-2.87%	▼	30 May 16
Heavy plate (10–50mm)	440–450*	0%		30 May 16
Hot rolled coil	450–460*	0%		30 May 16
Cold rolled coil	495–500*	0%		30 May 16

CIS domestic

Metal Bulletin's appraisal of prices within Russia for commercial-quality carbon steel of CIS origin, rubles per tonne, carriage paid to (cpt) inc VAT

Rebar	36,800–36,850*	0.75%	▲	30 May 16
Hot rolled sheet	34,800–38,400*	-1.08%	▼	30 May 16
Cold rolled sheet	39,500–43,500*	0%		30 May 16

MIDDLE EAST

	Price	Change [†]	Assessed
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Turkish exports

Metal Bulletin's appraisal of Turkish mills' prices for export of commercial-quality carbon steel, \$ per tonne fob main Turkish port

Billet	360–370*	-2.67%	▼	02 Jun 16
Rebar	440–450*	0%		02 Jun 16
Wire rod (mesh quality)	450–460*	-0.55%	▼	02 Jun 16
Merchant bars	480–490*	0%		02 Jun 16

Turkish domestic

Metal Bulletin's appraisal of prices within Turkey for commercial-quality carbon steel of Turkish origin, \$ per tonne ex-works

Billet	350–360*	-4.05%	▼	02 Jun 16
Rebar	385–420*	-5.85%	▼	02 Jun 16
Wire rod (mesh quality)	440–450*	-3.78%	▼	02 Jun 16
Hot rolled coil	520–525*	-0.48%	▼	03 Jun 16
Cold rolled coil	610–630*	-1.59%	▼	03 Jun 16

Turkish imports

Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr main Turkish port

Billet	330–350*	-2.86%	▼	02 Jun 16
Hot rolled coil	460–475*	-1.06%	▼	03 Jun 16
Cold rolled coil	520–530*	0%		03 Jun 16

UAE imports

Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr Jebel Ali

Billet	320–330*	0%		31 May 16
Rebar	440–450*	-4.81%	▼	31 May 16
Hot rolled coil	370–380*	-6.83%	▼	31 May 16
Cold rolled coil	490–495*	-1.99%	▼	31 May 16

Iran domestic

Metal Bulletin's appraisal of prices within Iran for commercial-quality carbon steel of Iranian origin, million rials per tonne delivered warehouse Tehran

Rebar (12–25mm)	15.00–15.50*	-0.97%	▼	01 Jun 16
Plate	17.20–18.40*	-0.7%	▼	01 Jun 16
Hot rolled coil	18.00–18.90*	-2.38%	▼	01 Jun 16
Cold rolled coil	22.80–25.30*	-1.03%	▼	01 Jun 16
Hot-dip galvanized coil	24.70–26.40*	0%		01 Jun 16

Iran imports

Metal Bulletin's appraisal of prices quoted by overseas suppliers for commercial-quality carbon steel to Iranian buyers, \$ per tonne cfr Iranian northern ports

Billet	350–360*	-8.97%	▼	01 Jun 16
Rebar	420–430*	-8.6%	▼	01 Jun 16

Egyptian domestic

Metal Bulletin's appraisal of prices within Egypt for commercial-quality carbon steel of Egyptian origin, E£ per tonne ex-works

Rebar	5,295–5,400*	0%		02 Jun 16
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LATIN AMERICA

	Price	Change [†]	Assessed
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Latin American exports

Metal Bulletin's appraisal of Latin American mills prices for export outside Latin America of commercial-quality carbon steel, \$ per tonne fob stowed main Latin American port

Billet	360–370*	0%		03 Jun 16
Slab	350–390*	-2.63%	▼	03 Jun 16
Rebar	420–425*	0%		03 Jun 16
Wire rod mesh quality	420–425*	0%		03 Jun 16
Heavy plate over 10mm	400–425*	0%		03 Jun 16
Hot rolled coil (dry)	415–435*	0%		03 Jun 16
Cold rolled coil	500–515*	0%		03 Jun 16
Galvanized coil	525–580*	0%		03 Jun 16

[†] week-on-week change

NAFTA			
	Price	Change†	Assessed
US imports			
<i>Metal Bulletin's appraisal of prices for imported, non-Nafta origin, commercial-quality carbon steel, \$ per short ton cif port Houston</i>			
Rebar	408-417*	-7.2%	▼ 01 Jun 16
Merchant bars	480-500*	0%	25 May 16
Wire rod (low carbon)	435-454*	-9.38%	▼ 25 May 16
Medium sections	520-540*	0%	25 May 16
Medium plate	540-570*	-6.72%	▼ 01 Jun 16
Hot rolled coil (commodity)	540-560*	-1.79%	▼ 01 Jun 16
Cold rolled coil	660-700*	-7.17%	▼ 01 Jun 16
Hot dipped galvanized 0.012-0.015, G30	690-750*	-7.1%	▼ 01 Jun 16
Hot dipped galvanized 0.019, G60	740-780*	-5.3%	▼ 01 Jun 16
US domestic			
<i>AMM's appraisal of prices within the USA for commercial-quality carbon steel of US or Canadian origin, \$ per short ton, delivery terms as indicated</i>			
Rebar (fob mill)	540-580*	0%	01 Jun 16
Wire rod (mesh quality fob mill)	520-550*	0%	25 May 16
Plate (fob mill)	670-670*	1.52%	▲ 27 May 16
Hot rolled sheet (fob mill)	640-640*	0%	02 Jun 16
Cold rolled sheet (fob mill)	840-840*	2.44%	▲ 02 Jun 16
Hot-dip galvanized (base) (fob mill)	840-840*	2.44%	▲ 02 Jun 16
ASIA			
	Price	Change†	Assessed
China exports			
<i>Metal Bulletin's appraisal of Chinese mills prices for export of commercial-quality carbon steel, \$ per tonne fob main China port</i>			
Rebar	305-315*	-7.46%	▼ 03 Jun 16
Wire rod (mesh quality)	310-315*	-3.85%	▼ 03 Jun 16
Heavy plate	335-340*	-1.46%	▼ 03 Jun 16
Hot rolled coil	335-340*	-2.88%	▼ 03 Jun 16
Cold rolled coil	405-410*	-5.78%	▼ 03 Jun 16
Galvanized coil 1mm	450-455*	-6.7%	▼ 03 Jun 16
Eastern China domestic			
<i>Metal Bulletin's appraisal of prices in eastern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse</i>			
Rebar	2,000-2,040*	1.76%	▲ 03 Jun 16
Wire rod (mesh)	2,290-2,300*	0.44%	▲ 03 Jun 16
Sections	2,350-2,400*	-1.86%	▼ 03 Jun 16
Plate	2,320-2,350*	0%	03 Jun 16
Hot rolled coil (min 2mm)	2,520-2,560*	-0.78%	▼ 03 Jun 16
Cold rolled coil (0.5 - 2 mm)	2,700-2,780*	-7.28%	▼ 03 Jun 16
Hot-dip galvanized coil	3,550-3,650*	-5.26%	▼ 03 Jun 16
Southern China domestic			
<i>Metal Bulletin's appraisal of prices in southern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse</i>			
Rebar	2,200-2,280*	-1.54%	▼ 03 Jun 16
Wire rod (mesh)	2,200-2,360*	-3.18%	▼ 03 Jun 16
Sections	2,600-2,650*	-1.5%	▼ 03 Jun 16
Plate	2,420-2,440*	-1.22%	▼ 03 Jun 16
Hot rolled coil (min 2mm)	2,650-2,680*	-0.37%	▼ 03 Jun 16
Cold rolled coil (0.5 - 2 mm)	2,960-3,020*	-6.27%	▼ 03 Jun 16
Hot-dip galvanized coil	4,000-4,050*	0%	03 Jun 16
Indian exports			
<i>Metal Bulletin's appraisal of Indian mills' prices for export of commercial-quality carbon steel, \$ per tonne fob main India port</i>			
Billet	390-395*	0%	27 May 16
Plate (12-40mm)	415-420*	0%	27 May 16
Hot rolled coil (commodity)	450-455*	-2.16%	▼ 27 May 16
Hot-dip galvanized coil	730-740*	0%	27 May 16

Indian imports

Metal Bulletin's appraisal of prices for imported, non-EU origin, commercial-quality carbon steel, \$ per tonne cfr main India port

Plate (20-60mm)	360-365*	-8.23%	▼ 27 May 16
Hot rolled coil (commodity)	380-390*	-4.94%	▼ 27 May 16
Hot rolled coil (CR grade)	380-390*	-4.94%	▼ 27 May 16
Cold rolled	455-460*	-5.67%	▼ 27 May 16

Indian domestic

Metal Bulletin's appraisal of prices within India for commercial-quality carbon steel, rupees per tonne ex-works

Billet	21,200-21,300*	-1.85%	▼ 27 May 16
Heavy plate	28,000-28,500*	0%	27 May 16
Hot rolled coil	31,500-32,000*	0%	27 May 16
Cold rolled coil	36,500-37,000*	0%	27 May 16
DRI	12,500-12,600*	1.62%	▲ 27 May 16
Hot-dip galvanized coil	42,000-43,000*	0%	27 May 16

STEELBENCHMARKER™ PRICES

	Price	Change†	Assessed
Region: USA east of the Mississippi			
Standard plate (\$/metric tonne)	714	3.93%	▲ 23 May 16
Standard plate (\$/short ton)	648	4.01%	▲ 23 May 16
Hot rolled coil (\$/metric tonne)	684	9.44%	▲ 23 May 16
Hot rolled coil (\$/short ton)	620	9.35%	▲ 23 May 16
Cold rolled coil (\$/metric tonne)	874	7.77%	▲ 23 May 16
Cold rolled coil (\$/short ton)	793	7.89%	▲ 23 May 16
Region: Mainland China			
Rebar	292	-13.86%	▼ 23 May 16
Standard plate	327	-8.91%	▼ 23 May 16
Hot rolled coil	333	-7.76%	▼ 23 May 16
Cold rolled coil	426	-8.39%	▼ 23 May 16
Region: World export market			
Hot rolled coil (\$/metric tonne)	427	-5.53%	▼ 23 May 16

STAINLESS STEEL

	Price	Change†	Assessed
Asia import			
\$/tonne cif East Asian port			
Grade 304 2mm CR coil 2B	1,650-1,750*	-1.73%	▼ 03 Jun 16
Grade 304 HR sheet	1,580-1,650*	-2.71%	▼ 03 Jun 16
China domestic			
yuan/tonne, in warehouse			
Grade 304 2mm CR coil	11,800-12,000*	-0.42%	▼ 03 Jun 16
Grade 430 2mm CR coil	7,200-7,250*	-0.34%	▼ 03 Jun 16
EU export			
€/tonne fob N. European port			
Min 100 tonne lot			
Grade 304 2mm CR sheet	1,908-2,014*	0%	03 Jun 16
EU domestic			
2mm 304 cold rolled stainless sheet, €/tonne			
Base price	1,070-1,100*	0%	03 Jun 16
Alloy surcharge	838-914*	0%	03 Jun 16
304 stainless steel bright bar, €/tonne			
Base price	820-850*	3.73%	▲ 03 Jun 16
Alloy surcharge	970-1,156*	0%	03 Jun 16

† week-on-week change

FERROUS SCRAP			
	Price	Change†	Assessed
UK ferrous scrap domestic			
<i>The following is Metal Bulletin's evaluation of UK prices for processed scrap delivered to consumers within the month listed. Prices may vary according to region and destination, and should therefore be read in conjunction with editorial comment on the Scrap and Secondary Metals pages.</i>			
<i>£/tonne</i>			
Cut grades			
0A plate and structural	165–175*	21.43% ▲	13 May 16
1&2 old steel	150–160*	24% ▲	13 May 16
12A/C New production heavy and shovellable steel	165–175*	21.43% ▲	13 May 16
12D New production heavy and shovellable steel	170–180*	20.69% ▲	13 May 16
Bales and cuttings			
4A new steel bales	170–180*	20.69% ▲	13 May 16
4C new steel bales	165–175*	21.43% ▲	13 May 16
8A new loose light cuttings	160–170*	22.22% ▲	13 May 16
8B new loose light cuttings	145–155*	25% ▲	13 May 16
Turnings			
UK inter-merchant 7B heavy steel turnings	110–120*	35.29% ▲	13 May 16
Cast iron			
9A/10 heavy and light cast iron	145–155*	25% ▲	13 May 16
9B/C cylinder block scrap	165–175*	21.43% ▲	13 May 16
11A cast iron borings	125–135*	18.18% ▲	13 May 16
<i>Prices relate to new UK scrap specifications</i>			
<i>†Please see MB.com for full explanation of price changes</i>			
UK intermerchant weekly price			
<i>£/tonne</i>			
5C loose old light	55–70*	0%	27 May 16
UK ferrous scrap export			
<i>MB assessment \$/tonne fob main UK port</i>			
HMS 1&2 (80:20 mix)	312–314*	0%	27 May 16
Shredded	322–324*	0%	27 May 16
Indian imports			
<i>MB assessment \$/tonne cfr Nhava Sheva</i>			
MB index cfr India shredded	238.54*	–8.81% ▼	27 May 16
HMS 1&2 (80:20 mix)	200–220*	–4.55% ▼	03 Jun 16
Alloy steel scrap domestic			
<i>UK wholesale merchants' stainless (£/tonne)</i>			
18/8 solids	580–620*	0.84% ▲	03 Jun 16
18/8 turnings	495–530*	0.99% ▲	03 Jun 16
12–13% Cr solids	75–85*	0%	03 Jun 16
16–17% Cr solids	105–125*	0%	03 Jun 16
Cif Europe stainless € per tonne			
18/8 solids	900–910*	0%	03 Jun 16
18/8 turnings	775–785*	1.3% ▲	03 Jun 16
Rotterdam export			
<i>MB assessment \$/tonne fob Rotterdam</i>			
MB index fob Rotterdam HMS 1&2 (80:20)	302.23*	0%	27 May 16
HMS 1&2 (70:30 mix)	301–303*	0%	27 May 16
Shredded	321–323*	0%	27 May 16
Turkish import			
<i>MB assessment \$/tonne cfr main Turkish ports</i>			
MB index cfr Turkey HMS 1&2 (80:20) (North Europe material)	252.73*	–19.95% ▼	02 Jun 16
HMS 1&2 (70:30 mix)	314–316*	0%	27 May 16
Shredded	334–336*	0%	27 May 16

	Price	Change	Assessed
USA export			
<i>AMM ferrous scrap export index \$/tonne East Coast job New York</i>			
HMS 1&2 (80:20)	317.00*	0%	01 Jun 16
Shredded	322.00*	0%	01 Jun 16
USA domestic			
<i>AMM Midwest index \$/gross ton delivered mill</i>			
No1 heavy melting scrap	250.94*	8.78% ▲	10 May 16
No1 busheling	274.88*	12.62% ▲	10 May 16
Shredded	276.04*	7.53% ▲	10 May 16
China domestic			
<i>yuan/tonne delivered mill</i>			
Heavy scrap	1,220–1,290*	0%	03 Jun 16
Germany domestic			
<i>€/tonne delivered at scrapyards, source: BDSV</i>			
No E2/8 (new steel scrap)	230.40	29.58% ▲	02 May 16
No E1 (old steel scrap)	211.40	29.14% ▲	02 May 16
No E3 (old thick steel scrap)	227.90	26.19% ▲	02 May 16
No E40 (shredded steel scrap)	236.60	26.39% ▲	02 May 16
No E5 (steel turnings)	185.80	38.55% ▲	02 May 16

† week-on-week change

continued >>

NON-FERROUS SCRAP EUROPE			
	Price	Change [†]	Assessed
Aluminium			
European free market MB assessment €/tonne			
Floated frag	1,180–1,250*	–0.82% ▼	03 Jun 16
Cast	1,160–1,230*	–0.83% ▼	03 Jun 16
Mixed turnings 6%	980–1,050*	0.5% ▲	03 Jun 16
Germany per 1000kg			
Pure cuttings	1,190–1,270	0%	01 Jun 16
Commercial cast	1,150–1,270	0%	01 Jun 16
H9 extrusions	1,420–1,450	0.35% ▲	01 Jun 16
Alloy turnings	830–950	0%	01 Jun 16
Source: VDM			
France per 1000kg			
Pure cuttings	1,220–1,240	1.65% ▲	31 May 16
Old rolled	700–750	0%	31 May 16
Commercial cast	850–880	0%	31 May 16
Source: Lettre d'Information Metaux			
Italy per 1000kg			
Pure cuttings	1,130–1,230	0%	27 May 16
Old mixed scrap	1,115–1,165	0%	27 May 16
Commercial cast	1,065–1,115	0%	27 May 16
Source: Assomet			
Copper			
Germany per 1000kg			
Copper wire (berry)	3,960–4,130	0.12% ▲	01 Jun 16
Heavy copper	3,700–3,870	0.26% ▲	01 Jun 16
Heavy brass	2,500–2,720	2.35% ▲	01 Jun 16
Brass turnings (MS 58)	2,820–2,950	1.05% ▲	01 Jun 16
Brass sheet (MS 63)	2,990–3,140	1.32% ▲	01 Jun 16
Source: Verein Deutscher Metallhändler			
France per 1000kg			
Electro cuttings	3,850–3,880	3.34% ▲	31 May 16
No 1 bright wire	3,650–3,680	3.53% ▲	31 May 16
Mixed (96%)	3,600–3,640	3.43% ▲	31 May 16
Brass plate cuttings 70/30	2,850–2,900	3.6% ▲	31 May 16
Brass turnings	2,400–2,420	2.55% ▲	31 May 16
Mixed brass	2,400–2,420	1.9% ▲	31 May 16
Source: Lettre d'Information Metaux			
Italy per 1000kg			
Electrolytic dd EN 12861–S–Cu–2	4,005–4,057	2.39% ▲	27 May 16
Enamelled wire EN 12861–S–Cu–3	3,843–3,895	2.49% ▲	27 May 16
New from tubes, strips etc EN 12861–S–Cu–4	3,964–4,016	2.41% ▲	27 May 16
Old from tubes, strips etc 12861–S–Cu–7	3,690–3,742	2.6% ▲	27 May 16
EN12861–S–Cu–Zn–1–A–Cu 63.5%	3,058–3,135	2.72% ▲	27 May 16
Mixed from valves/taps EN 12861–S–Cu–Zn–6	2,507–2,585	3.33% ▲	27 May 16
Several 95% m/m 12861–S–Cu–Zn–7	2,307–2,385	3.62% ▲	27 May 16
Source: Assomet			
CHINA IRON ORE			
cfr main China port \$ per dry metric tonne			
	Price	Change [†]	Assessed
Iron ore index (62% fe)	50.08–50.08*	–2.09% ▼	03 Jun 16
Iron ore pellet index cfr Qingdao (65% fe)	69.88–69.88*	–2.4% ▼	03 Jun 16

STEELBENCHMARKER™ SCRAP PRICES			
	Price	Change [†]	Assessed
Region: USA, east of the Mississippi			
Shredded scrap (\$/metric tonne)**	266	0%	23 May 16
Shredded scrap (\$/gross ton)**	270	0%	23 May 16
No 1 heavy melting scrap (\$/metric tonne)	239	0.84% ▲	23 May 16
No 1 heavy melting scrap (\$/gross ton)	243	0.83% ▲	23 May 16
No 1 busheling scrap (\$/metric tonne)	275	1.1% ▲	23 May 16
No 1 busheling scrap (\$/gross ton)	279	1.09% ▲	23 May 16
**For shredded scrap the region is for all but the West Coast			
SCRAP SUBSTITUTES			
	Price	Change [†]	Assessed
EU imports \$/tonne			
Pig iron imports cif Italy	279–280*	0%	02 Jun 16
Latin American exports \$/tonne, delivery terms as stated			
Hot briquetted iron Venezuela	230–250*	0%	03 Jun 16
Pig iron fob Vitorio/Rio	260–270*	0%	03 Jun 16
Pig iron fob Ponta da Maderia	270–290*	0%	03 Jun 16
US imports \$/tonne cfr Gulf of Mexico			
Pig iron	285–305*	0%	03 Jun 16
CIS exports \$/tonne fob main port			
Pig iron Baltic Sea	300–315*	0%	02 Jun 16
Pig iron Black Sea	265–275*	0%	02 Jun 16
China domestic yuan/tonne delivered warehouse			
Pig iron	1,670–1,680*	–4.83% ▼	03 Jun 16
UK NON-FERROUS SCRAP			
	Price	Change [†]	Assessed
Aluminium – actual price			
£ per tonne			
Group 1 pure 99% & Litho	1,020–1,060*	0%	01 Jun 16
Commercial pure cuttings	820–880*	0%	01 Jun 16
Clean HE9 extrusions	1,020–1,060*	0%	01 Jun 16
Loose old rolled cuttings	650–700*	0%	01 Jun 16
Baled old rolled	720–780*	0%	01 Jun 16
Commercial cast	790–870*	0%	01 Jun 16
Cast wheels	980–1,030*	0%	01 Jun 16
Commercial turnings	540–600*	0%	01 Jun 16
Group 7 turnings	400–490*	0%	01 Jun 16
MB and LME aluminium scrap discounts			
£ per tonne			
Group 1 pure 99% & Litho	1–41*	23.53% ▲	01 Jun 16
Commercial pure cuttings	181–241*	1.93% ▲	01 Jun 16
Clean HE9 extrusions	1–41*	23.53% ▲	01 Jun 16
Loose old rolled cuttings	355–405*	0.53% ▲	01 Jun 16
Baled old rolled	275–335*	0.66% ▲	01 Jun 16
Commercial cast	185–265*	0.9% ▲	01 Jun 16
Cast wheels	25–75*	4.17% ▲	01 Jun 16
Commercial turnings	455–515*	0.41% ▲	01 Jun 16
Group 7 turnings	565–655*	0.33% ▲	01 Jun 16
Titanium			
\$/lb cif			
Turnings, unprocessed type 90/6/4 (0.5% Sn max)	0.70–0.90*	0%	01 Jun 16
Turnings, unprocessed 90/6/4 (over 0.5% max 2% Sn)	0.31–0.37*	0%	01 Jun 16
† week-on-week change			

continued >>

NON-FERROUS FOUNDRY INGOTS

	Price	Change [†]	Assessed
Aluminium UK £/tonne			
MB free market			
LM24 pressure diecasting ingot	1,250–1,320*	0%	01 Jun 16
LM6/LM25 gravity diecasting ingot	1,490–1,540*	0%	01 Jun 16
NB: prices expressed delivered consumer works, LM series as specified in BS1490			
Aluminium Europe			
MB free market			
Duty paid delivered works pressure diecasting ingot price (DIN226/A380) – €/tonne	1,600–1,680*	–0.61% ▼	03 Jun 16
Aluminum US \$/lb delivered Midwest			
A380.1 alloy	0.85–0.86*	0%	02 Jun 16
AFFIMET €/tonne			
AS12	3,095	0.32% ▲	01 Jun 16
AS12 UN	2,905	1.04% ▲	01 Jun 16
AS9 U3	2,280	1.33% ▲	01 Jun 16
AS5 U3	2,630	1.15% ▲	01 Jun 16
Reflects generally larger traded lots			
VDM €/1000 kg delivered			
DIN 226	2,170–2,270	–0.45% ▼	01 Jun 16
DIN 231	2,250–2,350	–0.43% ▼	01 Jun 16
DIN 311	2,230–2,330	–0.44% ▼	01 Jun 16
Aluminium bronze £/tonne UK			
AB1 ex-works	3,600	0%	24 May 16
AB2 ex-works	3,750	0%	24 May 16
Source: C. F. Booth Ltd			
Brass UK £/tonne			
SCB3 ex-works	2,950	0%	24 May 16
High tensile HTB1 ex-works	3,150	0%	24 May 16
Source: C. F. Booth Ltd			
Gunmetal UK £/tonne			
LG2 85/5/5 ex-works	3,450	0%	24 May 16
LG4 87/7/3/3 ex-works	4,100	0%	24 May 16
G1 1.15 PB ex-works	4,850	0%	24 May 16
Source: C. F. Booth Ltd			
Phosphor bronze UK £/tonne			
PB1 ex-works	5,100	0%	24 May 16
Source: C. F. Booth Ltd			
Phosphor copper £/tonne			
10% P ex-works	5,100	0%	24 May 16
15% P ex-works	5,200	0%	24 May 16
Source: C. F. Booth Ltd			
Zinc alloys UK £/tonne			
Brock Metal Co Contract Alloy Price (delivered UK, min 25 tonne lots)			
Brock Metal ZL3	1,860	0.81% ▲	02 May 16
Brock Metal ZL5	1,882	0.75% ▲	02 May 16

[†] week-on-week change, based on available assessed prices over a one-week period

^{††} month-on-month change, based on available assessed prices over a one-month period

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Monthly averages: May

BASE METALS

	Low	High
Aluminium		
Aluminium P1020A, in-warehouse Rotterdam duty unpaid, spot \$/tonne Rotterdam premium	73.18	84.55
Aluminium P1020A, in-warehouse Rotterdam duty paid, spot \$/tonne H/G Cash \$/tonne	123.75	143.75
Alumina		
Index fob Australia	259.41	
Copper		
US High-grade cathode premium indicator, \$/tonne	132.28	143.30
Nickel		
Free market in warehouse premium		
Europe \$/tonne uncut cathodes	45.00	125.00
4x4 cathodes	150.00	250.00
briquettes	125.00	225.00
US Melting \$/lb	0.16	0.20
Plating \$/lb	0.50	0.60
Tin		
European free market		
Spot Premium 99.9% \$/tonne	400.00	500.00
Spot premium 99.85% \$/tonne	325.00	375.00
Kuala Lumpur (ex-smelter) \$/tonne	16,854.76	

MINOR METALS

Antimony		
MB free market Regulus 99.65%, max Se 50ppm, \$/tonne in warehouse	6,268.75	6,587.50
MMTA Standard grade II \$/tonne	6,112.50	6,418.75
Bismuth		
MB free market min. 99.99%, \$/lb, tonne lots in warehouse	4.31	4.78
Cadmium		
MB free market		
min 99.95%, cents/lb in warehouse	70.00	76.00
min 99.99%, cents/lb in warehouse	73.00	80.00
Cobalt		
MB free market		
High Grade, \$/lb in warehouse	10.68	11.43
Low Grade, \$/lb in warehouse	10.58	11.19
Germanium Dioxide		
MB free market min 99.99%, \$/kg	820.00	895.00
Rotterdam \$/kg	1,181.25	1,381.25
Indium		
MB free market		
Ingots min 99.97%, \$/kg in warehouse	238.75	278.75
Magnesium		
MB free market min 99.8%, \$/tonne	2,150.00	2,300.00
China free market min 99.8%	2,122.50	2,150.00
Mercury		
MB free market		
min 99.99%, \$/flask in warehouse	1,150.00	1,550.00

	Low	High
Selenium		
MB free market		
min 99.5% in warehouse \$/lb	4.91	6.13
Silicon		
MB free market €/tonne	1,600.00	1,700.00
Titanium		
Ferro-Titanium		
70% (max 4.5% Al), \$/kg d/d Europe	3.64	3.93

ORES & ALLOYS

	Low	High
Molybdenum		
Free market in warehouse		
Europe drummed molybdic oxide \$/lb Mo	7.26	7.69
US canned molybdic oxide \$/lb Mo	6.96	7.20
Ferro-molybdenum		
Basis 65% min, in-warehouse Rotterdam, \$/kg Mo	17.51	18.28
Tungsten		
European free market APT \$/mtu	214.00	225.00
Ferro-tungsten		
Basis 75% W min	26.38	27.35
Vanadium		
Min 98%, in-warehouse Rotterdam, \$/lb V2O5	3.50	3.85
Ferro-vanadium		
Basis 78% min, free delivery duty paid consumer plant, 1st grade Western Europe \$/kg V	18.90	19.76
US Free market 70–80%	9.95	10.39

PRECIOUS METALS

Gold		
London \$/troy oz Morning	1,259.76	
Afternoon	1,259.40	
London £/troy oz Morning	867.57	
Afternoon	867.07	
\$/troy oz Handy/Harman	1,260.95	
Palladium		
Morning \$/troy oz	577.50	
Afternoon \$/troy oz	576.75	
Platinum: per troy oz		
Morning \$/troy oz	1,035.85	
Afternoon \$/troy oz	1,033.70	
Rhodium		
European free market		
min 99.9% in warehouse, \$/troy oz	637.73	737.73
Silver		
London		
spot pence/troy oz	1,162.88	
spot cents/troy oz	1,688.88	
Handy/Harman cents/troy oz	1,694.71	

FOUNDRY INGOTS

	Low	High
Aluminium		
LM24	1,250.00	1,320.00
LM6/LM25	1,490.00	1,540.00
Aluminium Europe €/tonne	1,607.50	1,695.00
Phosphor Bronze		
PB1 ex-works £/tonne	5,125.00	
Zinc Alloy		
10 tonne lots ZL3 £/tonne	1,860.00	

EXCHANGE RATES (CLOSING RATES)

\$/£	1.45
\$/yen	108.93
\$/€	1.13

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Metal Bulletin monthly average prices are calculated on those price quotations formulated during the month.

LONDON METAL EXCHANGE

High, low and average May (20 days)

LME averages are mean of buyers and sellers except for settlement and 3 months sellers.

	May 2016 Low \$	High \$	May average \$
Aluminium (\$)			
Cash	1,452.50	1,672.75	1,555.95
3 months	1,451.25	1,674.50	1,569.00
Settlement	1,453.00	1,673.00	1,556.33
3 months seller	1,451.50	1,675.00	1,569.33
Copper Grade A (\$)			
Cash	4,310.25	5,102.50	4,707.85
3 months	4,320.25	5,070.25	4,694.00
Settlement	4,310.50	5,103.00	4,708.35
3 months seller	4,320.50	5,070.50	4,695.00
Copper Grade A (£)			
Settlement	3,005.51	3,576.58	3,240.57
3 months seller	3,012.06	3,562.95	3,230.04
Lead (\$)			
Cash	1,596.50	1,896.25	1,714.05
3 months	1,597.50	1,887.75	1,715.70
Settlement	1,597.00	1,896.50	1,714.43
3 months seller	1,598.00	1,888.00	1,716.50
Lead (£)			
Settlement	1,098.84	1,340.38	1,180.06
3 months seller	1,100.75	1,333.90	1,181.00
Nickel (\$)			
Cash	7,705.00	9,552.50	8,685.88
3 months	7,737.50	9,570.00	8,732.38
Settlement	7,710.00	9,555.00	8,689.25
3 months seller	7,750.00	9,575.00	8,737.50
Tin (\$)			
Cash	13,225.00	17,622.50	16,737.38
3 months	13,212.50	17,497.50	16,691.00
Settlement	13,235.00	17,625.00	16,745.75
3 months seller	13,225.00	17,500.00	16,701.75

	May 2016 Low \$	High \$	May average \$
Zinc (\$)			
Cash	1,453.25	1,942.50	1,870.86
3 months	1,466.50	1,945.00	1,876.68
Settlement	1,453.50	1,943.00	1,871.20
3 months seller	1,467.00	1,946.00	1,877.53
Cobalt (\$)			
Cash	21,702.50	24,000.00	23,463.38
3 months	21,800.00	23,875.00	23,475.00
Settlement	21,705.00	24,100.00	23,589.25
3 months seller	21,850.00	24,000.00	23,705.00
Molybdenum (\$)			
Cash	11,500.00	15,150.00	14,687.50
3 months	11,500.00	15,150.00	14,727.50
Settlement	11,750.00	15,300.00	14,932.50
3 months seller	11,750.00	15,300.00	14,972.50
Aluminium Alloy (\$)			
Cash	1,507.50	1,610.00	1,533.28
3 months	1,535.00	1,625.00	1,561.88
Settlement	1,510.00	1,615.00	1,538.05
3 months seller	1,540.00	1,630.00	1,566.75
Nasaa (\$)			
Cash	1,660.25	1,739.50	1,671.74
3 months	1,667.50	1,760.00	1,705.88
Settlement	1,660.50	1,740.00	1,672.95
3 months seller	1,670.00	1,765.00	1,709.80
Steel Billet (\$)			
Cash	75.00	195.00	75.00
3 months	90.00	210.00	90.00
Settlement	100.00	220.00	100.00
3 months seller	115.00	235.00	115.00

LME SETTLEMENT CONVERSION RATES

\$/£	1.45
\$/yen	108.95
\$/€	1.13