

B May 2017 Metal Bulletin Dai						Copyright © Price	Change		Assess
Prices							uiige		N33633
					N. American special aluminium alloy				
or the latest prices go to http://www.metalbu	lletin.com/My-price	-book.html			LME cash official	1,795-1,795.5	0%	_	05 Ma
NEW YORK FUTURES					LME cash unofficial	1,792.5-1,802.5	-0.06%	_	04 Ma
NEW YORK FUTURES					LME 3 months official	1,810-1,820	-0.41%	_	05 Ma
	Price	Change [†]		Assessed	LME 3 months unofficial	1,815-1,825	-0.27%	▼	04 Ma
Comex: Copper high grade cents/lb					LME stocks (tonnes)	136,960	0.66%	A	04 Ma
ettlement	250.20	-3.02%	▼	04 May 17	Copper grade A \$				
Open interest	247,748	-1.6%	▼	03 May 17	LME cash official	5,530-5,530.5	-2.78%	▼	05 Ma
tocks (short ton)	155,238	0.07%	A	03 May 17	LME cash unofficial	5,502-5,504	-2.45%	▼	04 Ma
Comex: Gold \$/troy oz					LME 3 months official	5,555-5,560	-2.73%	▼	05 Ma
Settlement	1,226.5	-2.94%	▼	04 May 17	LME 3 months unofficial	5,532-5,534	-2.31%	▼	04 Ma
Open interest	459,267	-3.59%	•	03 May 17	LME Tapo notional average price (NAP)	5,642	-0.99%	▼	04 Ma
stocks (troy oz)	8,933,491	-0.23%	•	03 May 17	LME stocks (tonnes)	354,650	36.55%	lack	04 Ma
lymex: Palladium \$/troy oz	.,,			,	Lead \$				
ettlement	800.65	-1.52%	•	04 May 17	LME cash official	2,189.5-2,190	-3.92%	\blacksquare	05 Ma
tocks (troy oz)	52,554	0%		03 May 17	LME cash unofficial	2,177-2,179	-1.54%	▼	04 Ma
)L ₁))4	U /0		וו מוייו כט	LME3 months official	2,187-2,188	-2.54%	Ť	05 Ma
lymex: Platinum \$/troy oz	0.07.70	4. 22.04	_	01.14 47	LME3 months unofficial	2,174-2,176	-1%	Ť	04 M
ettlement	907.70	-4.33%	_	04 May 17	LME stocks (tonnes)	173,725	5.11%	$\stackrel{v}{\blacksquare}$	04 M
tocks (troy oz)	218,128	-3.37%	•	03 May 17		115,125	J.11 /0	_	04 111
Comex: Silver cents/troy oz					Nickel\$			_	
Settlement	1,624.40	-5.91%	•	04 May 17	LME cash official	8,930-8,935	-5.8%	_	05 M
Open interest	190,478	-8.09%	▼	03 May 17	LME cash unofficial	8,940-8,950	-2.56%	_	04 M
					LME 3 months official	8,970-8,980	-5.8%	▼	05 M
SHANGHAI FUTURES					LME 3 months unofficial	8,990-9,000	-2.49%	•	04 M
	Price	Change [†]		Assessed	LME stocks (tonnes)	380,712	0.28%	A	04 Ma
Aluminium yuan/tonne	13,880	-0.86%	▼	05 May 17	Tin \$				
Copper yuan/tonne	44,980	-2.87%	•	05 May 17	LME cash official	19,925-19,930	0.45%	\blacktriangle	05 M
Nickel cathode yuan/tonne	73,000	-5.37%	<u> </u>	05 May 17	LME cash unofficial	19,885-19,935	-0.2%	•	04 M
in ingot yuan/tonne	138,940	-1.25%	▼	05 May 17	LME 3 months official	19,825-19,830	0.25%	A	05 M
Zinc yuan/tonne	21,580	-2.31%	▼	05 May 17	LME 3 months unofficial	19,825-19,875	-0.13%	▼	04 M
Steel rebar month 1 yuan/tonne	3,483	3.2%	<u> </u>	05 May 17	LME stocks (tonnes)	2,490	-17.41%	▼	04 M
Steel rebar month 2 yuan/tonne	3,228	0.84%	-	05 May 17	Zinc special high grade \$				
Steel rebar month 3 yuan/tonne				05 May 17	LME cash official	2,576-2,577	-2.35%	•	05 Ma
· · · · · · · · · · · · · · · · · · ·	3,095	-1.84%		U5 May II	LME cash unofficial	2,551-2,553	-1.05%	Ť	04 M
Weekly stocks deliverable	1.02.005	2.450/		05.1417	LME 3 months official	2,570-2,571	-2.06%	Ť	05 Ma
Aluminium (tonnes)	403,905	3.15%	_	05 May 17	LME 3 months unofficial	2,557-2,559	-1.16%	Ť	04 Ma
Copper (tonnes)	215,231	-6.16%	_	05 May 17				Ť	04 Ma
Nickel cathode (tonnes)	83,977	-0.42%			LME stocks (tonnes)	340,450	-2.46%	_	U4 Mc
(in ingot (tonnes)	3,848	74.43%	A	,	Cobalt min 99.3%				
Zinc (tonnes)	119,945	4.26%			LME cash official	54,500-55,000	-0.45%	_	05 M
teel rebar (tonnes)	2,146	0%		05 May 17	LME 3 months official	54,750-55,000	-0.23%	_	05 M
					LME stocks (tonnes)	771	0.26%	_	04 Ma
DAILY METAL AND STEEL					Molybdenum \$				
ondon forward LME settlement prices. Al	ll prices per tonne.	unless other	wises	stated in	LME cash official	14,750-15,250	0%		05 M
ME warehouse, EU duty, if any paid for b				catea,	LME 3 months official	14,750-15,250	0%		05 Ma
	Price	Change [†]		Assessed	LME stocks (tonnes)	0	0%		04 Ma
Aluminium high grade\$		90			Steel billet				
ash official	1,906-1,907	-1.2%	_	05 May 17	LME cash official	0.5-0	0%		05 M
			*		LME cash unofficial	0.5-1	0%		04 M
ash unofficial	1,900-1,901	-1.07%	*	04 May 17	LME 3 months official	0.5-0	0%		05 M
months official	1,912-1,914	-1.26%	<u> </u>	05 May 17	LME3 months unofficial	0.5-1	0%		04 M
months unofficial	1,907-1,908	-1.17%		04 May 17	LME stocks (tonnes)				
ME Tapo notional average price (NAP)	1,911.5	-1.01%		04 May 17	LITE STOCKS (TOTTIES)	0	0%		10 A
ME stocks (tonnes)	1,599,725	-2.77%	T	04 May 17					
lluminium alloy (A380.1/DIN/D12S) \$									
ME cash official	1,670-1,680	-1.18%	▼	05 May 17					
ME cash unofficial	1,671.5-1,681.5	-1.24%	▼	04 May 17					
ME3 months official	1,680-1,690	-1.17%	▼	05 May 17					
ME 3 months unofficial	1,680-1,690	-1.17%	▼	04 May 17					
				,					
ME stocks (tonnes)	15,080	0%		04 May 17					

3 May 2017 Metal Bulletin Da	ally Number	9508.1				Copyright	© 2002–201	/ Meta	ai R
Gold \$/troy oz	Price	Change		Assessed	MB BASE METAL PREMIUMS				
London morning	1,239.40	-2.07%	•	05 May 17	All prices \$/tonne unless otherwise stated				
London afternoon	1,228.45	-2.72%	T	04 May 17	*MB Copyright				
Handy/Harman	1,228.45	-2.72%	Ť	04 May 17		Price	Change [†]		Ass
Silver per troy oz	.,,220115	2.1.2.70			Copper				
London spot pence	1,257.83	-6.51%	•	05 May 17	Rotterdam, Grade A, cathode, cif, \$/tonne	35.0-45.0*	-5.88%	▼	02
London spot cents	1,627	-6.55%	T	05 May 17	North European warrants, Grade A				
Handy/Harman	1,626	-6.01%	_	04 May 17	cathode, in-warehouse, \$/tonne	10.0-20.0*	-25%		02
Palladium \$/troy oz	.,,				Leghorn, copper low-high premium, Grade A, cathode, cif, \$/tonne	45.0-55.0*	0%		02
London morning	804	0.12%	•	04 May 17	Leghorn, copper average premium,	47.0 77.0	0 70		02
London afternoon	796	-1.73%	_	04 May 17	Grade A, cathode, cif, \$/tonne	50*	0%		02
Platinum \$/troy oz					South Korea, copper low-high				
London morning	904	-4.54%	▼	04 May 17	premium, Grade A, cathode, cif, \$/tonne	45.0-55.0*	-4.76%		02
London afternoon	897	-4.98%	•	04 May 17	South Korea, copper average premium, Grade A, cathode, cif, \$/tonne	48*	-7.69%	•	02
Kuala Lumpur tin market					Southeast Asian warrants, Grade A	40	1.0970		02
Tin\$/tonne	19,850	0%		05 May 17	cathode, in-warehouse, \$ pertonne	5.0-10.0*	-25%	▼	02
ICDX	.,				Shanghai, copper low-high premium,				
Tin PB300 settlement price \$/tonne	19,950	-0.5%	•	05 May 17	Grade A, cathode, in-warehouse, \$/tonne	48.0-60.0*	2.86%		05
Tin PB300 volume, tonnes	25	-51.92%	Ť	05 May 17	Shanghai, copper average premium, Grade A, cathode, in-warehouse, \$/tonne	52*	00/		٥٢
		J,E /0			Shanghai, copper low-high premium,	כנ	0%		05
RAND FIXING PRICES					Grade A, cathode, cif, \$/tonne	45.0-55.0*	0%		05
	Motal Eychanas	rado			Shanghai, copper average premium,				
Rand fixing prices per tonne for London	3			//ccoccod	Grade A, cathode, cif, \$/tonne	51*	0%		05
Canna.	Price	Change [†]	_	Assessed	MB free market US: High-grade	45 7 434 04	201		
Copper Aluminium	75,718.08	-0.24% 1.38%	*	05 May 17	cathode premium indicator, \$/tonne	115.7-126.8*	0%		02
Lead	26,108.74	-1.44%	*	05 May 17	Aluminium				
Zinc	35,281.71	0.2%	$\stackrel{V}{\blacktriangle}$	05 May 17	Aluminium P1020A, in-whs Rotterdam duty unpaid, spot low-high, \$/tonne	90.0-96.0*	0%		05
Nickel	122,329.09	-3.34%	-	05 May 17 05 May 17	Aluminium P1020A, in-warehouse	70.0 70.0	0 70		- 0,
Tin	272,861.63	3.02%	$\stackrel{v}{\blacksquare}$	05 May 17	Rotterdam duty unpaid, spot weighted				
····	212,001.05	3.02 /0	_	US May II	average, \$/tonne	93*	0%		05
					Aluminium P1020A, cif Korea (Gwangyang	95-115*	-4.55%	_	02
EXCHANGE RATES					or Busan), spot low-high, \$/tonne Aluminium P1020A, cif Korea (Gwangyang	95-115	-4.55%		02
	Price	Change [†]		Assessed	or Busan), spot weighted average, \$/tonne	108*	-0.92%	▼	02
LME settlement conversion rates					Aluminium P1020A, Southeast Asian				
\$/£	1.2939	-0.03%	▼	05 May 17	warrants, in-warehouse, \$/tonne	7.0-20.0*	-10%	▼	02
\$/¥	112.4700	0.97%		05 May 17	Aluminium P1020A, cif Shanghai, spot	05 0 105 0*	00/		02
il€	1.0958	0.21%	A	05 May 17	low-high, \$/tonne	95.0-105.0*	0%		02
Closing rates, midpoint					Aluminium P1020A, cif Shanghai, spot weighted average, \$/tonne	99*	-1%	•	02
\$/£	1.2916	0.16%	A	04 May 17	Aluminium P1020A. cif main Japanese	**	.,,		
\$/¥	112.7150	1.38%	A	04 May 17	ports, spot low-high, \$/tonne	110.0-125.0*	0%		02
\$/€	1.0946	0.74%	A	04 May 17	Aluminium P1020A, cif main Japanese				
£/€	1.1799	-0.58%	▼	04 May 17	ports, spot weighted average, \$/tonne	115*	0%		02
\$/CNY	6.8970	0.07%	A	04 May 17	Aluminium ingot ADC 12 spot, main Japanese ports, \$/tonne	1,785*	-0.42%	•	03
					Aluminium P1020A, cif main Japanese	לטוןו	0.42 /0	*	U)
BASE METALS ARBITRAGE					ports, quarterly, \$/tonne	128.0-128.0*	34.74%	•	22
	Price	Change [†]		Assessed	Aluminium extrusion billet premium				
Aluminium		J			6063 cif Japan, yearly, \$/tonne	140.0-170.0*	0%		13
Import arbitrage, \$/tonne	-384.59*	1.67%	•	05 May 17	Aluminium P1020A, in-warehouse	14.5 0 155 0*	00/		05
Import arbitrage, RMB/tonne	-2,658.49*	1.69%	-	05 May 17	Rotterdam duty-paid, spot \$/tonne	145.0-155.0*	0%		05
Copper					Aluminium P1020A, in-warehouse Rotterdam duty-paid, for delivery three				
Import arbitrage, \$/tonne	-48.36*	-33.86%	•	05 May 17	months forward, \$/tonne	145.0-155.0*	-1.64%	\blacksquare	28
mport arbitrage, RMB/tonne	-334.30*	-33.84%	Ť	05 May 17	Aluminium 6063 extrusion billet,				
Nickel		.2.2170			in-whs Rotterdam duty-paid, spot,	315 0-335 0*	n 700/		UE
mport arbitrage, \$/tonne	-185.08*	-44.6%	•	05 May 17	\$/tonne Aluminium P1020A, delivered US	315.0-335.0*	0.78%	_	05
mport arbitrage, RMB/tonne	-1,279.38*	-44.58%	Ť	05 May 17	midwest, spot, \$/Ib	0.093-0.095*	-2.34%	▼	02
Zinc	1,217.70	11.70 /0	•	37 Flay II	Aluminium P1020A, delivered Sao				
Import arbitrage, \$/tonne	-32.96*	-9.05%	•	05 May 17	Paulo region, spot, \$/tonne	250.0-285.0*	0%		02
Import arbitrage, RMB/tonne	-227.82*	-9.03%	Ť	05 May 17					
ווויףסור מוטומעקבן ווויוטונטווווכ	221.02	7.03 /0	•	OJ May II					
					†week-on-week change			cont	

8 May 2017 Metal Bulletin Dail	y Number 9	9508.1				Copyright ©	2002-201	7 Met	al Bulletin
	Price	Change		Assessed	BASE METALS				
Aluminium P1020A, cif Brazilian main ports duty-unpaid, spot, \$/tonne	160.0-180.0*	0%		02 May 17	Alumina	Price (Change†		Assessed
Aluminium 6063 + 6060 extrusion billet, cif Brazilian main ports, spot (premium over LME cash), \$/tonne	280.0-340.0*	0%		21 Apr 17	MB Chinese free market, metallurgical grade, delivered duty paid, RMB/tonne	2,250.0-2,300.0	* -3.19%	•	04 May 17
Lead	20010 71010			21719111	Alumina Index fob Australia	285.36*	-5.12%	▼	04 May 17
North European warrants, min 99.97% ingots, in-warehouse, \$/tonne	15.0-20.0*	16.67%	•	02 May 17	Alumina Index fob Brazil Alumina Index fob Brazil, inferred	-9.96*			27 Apr 17
Southeast Asian warrants, min 99.97% ingots, in-warehouse, \$/tonne	20.0-25.0*	12.5%	A	02 May 17	Brazil price \$ per dry metric ton Copper & Brass	290.79*			27 Apr 17
USA lead premium 99.97%, delivered domestic, \$/Ib	0.09-0.10*	0%		02 May 17	Producer premium Codelco: Contract 2016 Grade A				
USA lead premium 99.97%, delivered domestic, cents/lb	9-10*	0%		02 May 17	cathode (average) Germany: (VDM) Electro, €/tonne	92.0	-17.86%	_	04 Jan 16
USA lead premium 99.99%, delivered domestic, cents/lb	10-12.5*	0%		02 May 17	wirebar (DEL): cathodes:	5,242.9-5,271.7 5,210.0-5,270.0	-0.89% -0.95%	▼	03 May 17 03 May 17
Nickel					South Africa: Palabora copper rod				-
Shanghai, nickel low-high premium, 99.8% purity in-warehouse, \$/tonne	150.0-170.0*	0%		02 May 17	7.90mm, Rand/tonne Copper concentrate Asia-Pacific	87,547.360	1.87%		01 May 17
Shanghai, nickel average premium, 99.8% purity in-warehouse, \$/tonne	160*	0%		02 May 17	Index RC import, US cents/lb (twice monthly on 15th and last day of month)	7.66-7.66*	0.66%	A	28 Apr 17
Shanghai, nickel low-high premium, 99.8% purity, full plate, cif, \$/tonne	150.0-160.0*	0%		02 May 17	Copper concentrate Asia-Pacific Index TC import, \$/dmt (twice monthly on 15th and last day of month)	76.60-76.60*	0.66%		28 Apr 17
Shanghai, nickel premium, 99.8% purity full plate, cif, \$/tonne	155*	0%		02 May 17	Shanghai bonded copper stocks, tonnes	625,000-630,00		_	24 Apr 17
Southeast Asian warrants, min 99.80% full plates, in-warehouse, \$/tonne	50-90*	16.67%		02 May 17	Nickel Nickel pig iron high grade NPI content				2114
Southeast Asian warrants, min 99.80% briquettes, in-warehouse, \$/tonne	5-10*	-25%		02 May 17	10–15% contract price delivered duty paid China RMB per nickel unit price	820-850*	-1.76%	•	02 May 17
uncut cathodes premium indicator	140.0-180.0*	0%		02 May 17	Nickel pig iron high grade NPI				-
4x4 cathodes premium indicator	250.0-300.0*	0%		02 May 17	content 10–15% spot price China RMB per nickel unit price	820-840*	-2.35%	_	02 May 17
briquettes premium indicator	180.0-220.0*	0%		02 May 17	Nickel ore	820 840	2.55/0		UZ IHIGY II
US: melting premium indicator, \$/Ib	0.190-0.250*	0%		02 May 17	Laterite ore with 1.5% nickel				
Tin					content cif China, \$/tonne	35-38*	-2.67%	▼	02 May 17
MB European free market					Nickel ore 1.8% basis cif China, 15-20% Fe,				
Spot premium 99.9%, \$/tonne	325-375*	1.45%	<u> </u>	02 May 17	water content: 30-35%, Si:Mg ratio less than 2, lot size 50,000 tonnes, \$/tonne	50-55*	0%		02 May 17
Spot premium 99.85%, \$/tonne United States New York spot, cents/lb	310-340* 933-934	1.56% -0.21%	A	02 May 17 04 May 17	Lead				
Zinc	7,5,7,51	0.2170		04114911	Germany: (VDM) virgin soft, €/tonne	2,230-2,230	1.36%	A	03 May 17
North European warrants, min 99.995%					European automotive battery premiur	n free market (E	urobat)		
SHG ingots, \$/tonne	70.0-90.0*	0%		02 May 17	in-warehouse Rotterdam €/tonne				
MB EU: Special high grade, fca Rotterdam, \$/tonne	135.0-145.0*	0%		02 May 17	Soft lead (average) Ca/Ca grid grid lead (average)	155.55* 446.76*	-0.17% -1.95%	*	30 Mar 17 30 Mar 17
Malaysia in-warehouse, 99.995% SHG	155.0 145.0	070		OZ May II	Connector lead (average)	587.36*	-1.64%	*	30 Mar 17
ingots, \$/tonne	80.0-100.0*	2.86%	A	02 May 17	European industrial battery premium				50114111
Singapore, zinclow-high premium, 99.995% purity, in-warehouse, \$/tonne	80.0-100.0*	2.86%	A	02 May 17	in-warehouse Rotterdam €/tonne Stand-by refined or soft lead (average)	200 4/*	0.220/	A	20 Mar 17
Singapore, zinc average premium, 99.995% purity, in-warehouse, \$/tonne	91*	2.25%	•	02 May 17	Traction refined or soft lead (average)	280.46* 282.76	0.33% 1.04%	A	30 Mar 17 30 Mar 17
Shanghai, zinc low-high premium, 99.995% purity, in-warehouse, \$/tonne	120.0-135.0*	2%	A	02 May 17	For an explanation of these premiums, see Zinc	e http://www.eur	obat.org/st	atistics	
Shanghai, zinc average premium, 99.995% purity, in-warehouse, \$/tonne	129*	4.03%	A	02 May 17	Germany: (VDM) virgin, €/tonne	2,520-2,520	-1.18%	•	03 May 17
MB US: Special high grade, \$/Ib	0.090-0.100*	5.56%	•	02 May 17	UK: Special high grade, delivered monthly average price £/tonne	2,198*	-9.4%	•	02 May 17

†week-on-week change

continued >>



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PRECIOUS METALS						Price	Change		Assesse
	Price C	hange [†]		Assessed	Gallium				
Iridium	77700	nunge		AJJCJJCU	MB free market \$/kg	125-150*	0%		05 May 1
MB free market: min 99.9%, \$/troy oz					MB China domestic, min 99.99%, RMB/kg	750-780*	-1.92%		03 May 1
in-warehouse	900-1,000*	2.7%	A	05 May 17	Germanium				
Johnson Matthey base price: (unfab)	035	2 210/		05 May 17	Germanium dioxide MB free market \$/kg	700-780*	0%		05 May 1
\$/troy oz (08 hrs)	935		<u> </u>	05 May 17	Germanium metal \$/kg Rotterdam	1,050-1,250*	0%		05 May 1
Englehard base price: \$/troy oz Palladium	920	2.2270	<u> </u>	05 May 17	Germanium metal MB China domestic, min 99.999%, RMB/kg	7,200-7,500*	0%		03 May 1
European free market: min 99.9%,					Hafnium				
\$/troy oz in-warehouse	790-811*	-2.26%	▼	05 May 17	Hafnium 1% Zr max, in-warehouse				
Englehard base price: \$/troy oz	811	-1.58%	▼	05 May 17	global locations, \$/kg	950-1,050*	0%		28 Apr 1
Johnson Matthey base price: (unfab)		0/	_		Indium				
\$/troy oz (08 hrs)	810	-1.58%	<u> </u>	05 May 17	MB free market \$/kg	190-230*	0%		05 May 1
Platinum					MB China domestic, min 99.99% RMB/kg	1,250-1,280*	0%		03 May 1
European free market: min 99.9%, \$/troy oz in-warehouse	897-914*	-4.53%	•	05 May 17	Indium Corp ingots min 99.97% \$/kg fob	440	-40.94%		26 Jun 1
Englehard base price: \$/troy oz	907		·	05 May 17	Magnesium		-0/		
Johnson Matthey base price: (unfab)	70.	110570	•	57. luj	European free market \$ per tonne	2,200-2,300*	0%		05 May 1
\$/troy oz (08 hrs)	914	-4.09%	▼	05 May 17	China free market min 99.8% Mg, fob China main ports, \$ per tonne	2,200-2,220*	0%		05 May 1
Rhodium					MB Chinese free market min 99% Mg,	2,200 2,220	0.0		0)uj.
European free market: min 99.9%,	020 1 020*	2.070/	_	05 1417	ex-works RMB/tonne	14,500-14,800*	0.69%	A	05 May 1
\$/troy oz in-warehouse	930-1,030*	-2.97%	<u> </u>	05 May 17	Manganese flake				
Englehard base price: \$/troy oz	995	-1.97%	<u> </u>	05 May 17	MB free market \$/tonne	2,100-2,200*	0%		05 May 1
Johnson Matthey base price: (unfab) \$/troy oz (08 hrs)	985	-2.96%	▼	05 May 17	Mercury				
Ruthenium					MB free market \$ per flask	1,150-1,400*	9.68%	•	28 Apr 17
European free market: min 99.9%,					Rhenium in-warehouse Rotterdam du	ıty paid			
\$/troy oz in-warehouse	60-70*	0%		05 May 17	Metal pellets, min 99.9% \$/lb	700-800*	-10.18%	▼	28 Apr 1
Englehard base price: \$/troy oz	66	0%		05 May 17	APR catalytic grade \$/kg Re	1,600-1,800*	-4.23%	▼	28 Apr 1
Johnson Matthey base price: (unfab)	65	00/		05 1447	Selenium				
\$/troy oz (08 hrs)	65	0%		05 May 17	MB free market \$/Ib	19.5-21.5*	0%		05 May 17
MINOR METALC					MB China domestic, min 99.9%, RMB/kg	350-380*	-5.19%	▼	05 May 17
MINOR METALS	- ^				Selenium dioxide, MB China domestic,	21.0.2704	0.020/	_	0514
	Price C	hange [†]		Assessed	min 98%, RMB/kg	240-270*	-8.93%	_	05 May 17
Antimony					Silicon	1000 1000*	201		0514
MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi,					MB free market €/tonne	1,900-1,980*	0%	_	05 May 1
\$/tonne in-warehouse Rotterdam	8,950-9,150*	0.56%	A	05 May 17	US free market cents/lb Export from mainland China min	105-105*	-0.94%		29 Apr 1
MMTA Standard Grade II, \$/tonne				-	98.5%, \$/tonne fob	1,440-1,460*	0.35%	•	05 May 17
in-warehouse Rotterdam	8,800-9,050*	0%		05 May 17	Tellurium				
MB Chinese free market MMTA Standard Grade II, delivered duty paid RMB/tonne	60,000-61,000*	0%		03 May 17	MB free market \$/kg	30-40*	0%		05 May 17
Arsenic	00,000 01,000	0 70		US May II	MB China domestic, min 99.99%, RMB/kg	400-430*	0%		05 May 17
	0.00_1.3E*	00/		28 Apr 17	Titanium				
MB free market \$/Ib Bismuth	0.90-1.25*	0%		20 API 11	MB free market ferro-titanium 70%				
MB free market \$/Ib	4.70-5.10*	00/-		05 May 17	(max 4.5% AI) \$/kg Ti d/d Europe	4.80-5.25*	1.01%	A	03 May 17
IND HEE HIGHKEL SHD	4.70-2.10	0%		05 May 17	Titanium ores \$/tonne				
							00/		04 May 17
MB China domestic, min 99.99%, RMB/tonne	69,500-72,000*	-3.74%	▼	05 May 17	Rutile conc min 95% Tio2 bagged, fob/Aus	770-850	0%		
MB China domestic, min 99.99%,		-3.74%	▼	05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		04 May 1
MB China domestic, min 99.99%, RMB/tonne			▼	05 May 17 05 May 17					04 May 17 04 May 17
MB China domestic, min 99.99%, RMB/tonne Cadmium	69,500-72,000*		▼		Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/Ib	69,500-72,000* 75-83*	0.64%	*	05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb	69,500-72,000* 75-83*	0.64%	▼	05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb Chromium MB free market alumino-thermic min	69,500-72,000* 75-83* 78-87*	0.64%	*	05 May 17 05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb Chromium MB free market alumino-thermic min 99% \$/tonne	69,500-72,000* 75-83* 78-87*	0.64%	▼	05 May 17 05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt	69,500-72,000* 75-83* 78-87* 8,050-8,300*	0.64% 0% 0%	* * * * *	05 May 17 05 May 17 05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/lb	69,500-72,000* 75-83* 78-87* 8,050-8,300* 26.75-28*	0.64% 0% 0% -1.88% -0.98%	•	05 May 17 05 May 17 05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/lb MB free market low-grade \$/lb MB high-grade, weighted average of	69,500-72,000* 75-83* 78-87* 8,050-8,300* 26.75-28* 24.5-26*	0.64% 0% 0% -1.88% -0.98%	*	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/lb MB free market low-grade \$/lb MB high-grade, weighted average of all confirmed international trades, \$/lb MB low-grade, weighted average of	69,500-72,000* 75-83* 78-87* 8,050-8,300* 26.75-28* 24.5-26* 27.24*	0.64% 0% 0% -1.88% -0.98% -3.16%	* * *	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		
MB China domestic, min 99.99%, RMB/tonne Cadmium MB free market min 99.95% cents/lb MB free market min 99.99% cents/lb Chromium MB free market alumino-thermic min 99% \$/tonne Cobalt MB free market high-grade \$/lb MB free market low-grade \$/lb MB free market low-grade \$/lb MB low-grade, weighted average of all confirmed international trades, \$/lb MB low-grade, weighted average of all confirmed international trades, \$/lb MB China domestic, min 99.8%	69,500-72,000* 75-83* 78-87* 8,050-8,300* 26.75-28* 24.5-26* 27.24*	0.64% 0% 0% -1.88% -0.98% -3.16%	* * *	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rutile bulk conc min 95% Tio2 fob/Aus	710-770	0%		

May 2017 Metal Bulletin Dail	y Number 9	508.1				copyright	2002-2017	Met	al
IOBLE ALLOYS & ORES						Price	Change		1
	Price	Change [†]		Assessed	Chrome ore \$/tonne				
Molybdenum molybdic oxide		90			Chrome ore cif main Chinese ports				
Europe drummed molybdic oxide \$/Ib Mo	8.30-8.5*	-2.04%	•	05 May 17	South African UG2 chrome ore concs,				
US canned molybdic oxide \$/Ib Mo	8.5-8.80*	-3.89%	Ť	04 May 17	index basis 42%	231*	-27.81%	▼	
Ferro-molybdenum	0.7 0.00	7.07/0		04 Muy II	Turkish lumpy 40-42% cfr main Chinese				
Basis 65% min, in-warehouse					ports	340-360*	-4.11%	•	
Rotterdam \$/kg Mo	20.5-21.10*	-1.19%	\blacksquare	05 May 17	Ferro-manganese				
US free market 65-70% Mo \$/Ib					basis 78% Mn (scale pro rata) standard 7.5% C €/tonne	1 200 1 200*	00/		
in-warehouse Pittsburgh	10.5-11*	-1.6%	▼	04 May 17	US free market 78% Mn standard 7.5%	1,200-1,280*	0%		
MB Chinese free market concentrate	1100 1200*	00/		02 May 17	C \$/long ton in-warehouse Pittsburgh	1,380-1,420*	-0.36%	▼	
45% Mo in-warehouse China RMB/mtu	1,180-1,200*	0%		03 May 17	US free market medium carbon duty				
Tungsten	210 210*	0.1.60/	_	05.1417	paid fob Pittsburgh, 80% min Mn 1.5%	4 00 444	00/		
European free market APT \$/mtu	210-219*	-0.46%		05 May 17	max C\$/Ib	1.08-1.14*	0%		
Export from mainland China APT Chinese No1 grade, min 88.5% W03, S/mtu fob	216-220*	2.59%	•	03 May 17	MB Chinese free market min 65% Mn max 7.0% C in-warehouse China				
MB Chinese free market concentrate	210 220	2.5570		op ridy ii	RMB/tonne	6,200-6,400*	0%		
65% Wo3 in-warehouse China RMB/tonne	83,000-84,000)* 4.38%	•	03 May 17	Manganese ore				
Ferro-tungsten					44% Mn, cif Tianjin \$/dmtu of metal				
Basis 75% W min \$/kg W in-warehouse					contained	5.65*	9.07%		
Rotterdam duty unpaid	25.5-26.25*	2.27%		05 May 17	37% Mn, fob Port Elizabeth \$/dmtu of metal contained	4.07*	4.63%		
China export min 75% \$/kg W, fob China	26.5-27*	3.28%		03 May 17		4.07*	4.03%		
Vanadium					Ferro-silicon				
Ferro-vanadium basis 78% min, free					Lumpy basis 75% Si (scale pro rata) €/tonne	1,220-1,350*	0%		
delivery duty paid consumer plant, 1st grade, Western Europe \$/kg V	27.20-28.35*	-1.24%	\blacksquare	05 May 17	US free market \$/Ib in-warehouse	יובנין ייבוי	0 /0		
US free market ferro-vanadium \$/Ib	2.120 20133		<u> </u>	05 1 lug II	Pittsburgh lumpy basis 75% Si –				
in-warehouse Pittsburgh	12.5-13*	0%		04 May 17	imported	0.77-0.80*	0.64%	A	
Vanadium pentoxide min 98%,					Export from mainland China, min 75%	1 110 1 160*	00/		
in-warehouse Rotterdam \$ per Ib V205	5.95-6.20*	0%		05 May 17	Si, 7.5% C, \$/tonne, fob MB Chinese free market min 75% Si,	1,110-1,160*	0%		
Zircon					in-warehouse China, RMB/tonne	5,400-5,600*	0%		
Foundry grade bulk \$/tonne fob	050 1 000	00/		0/- May 17	Silico-manganese	.,			
Australia Premium bulk \$/tonne fob Australia	950-1,000 1,000-1,050	0% 0%		04 May 17 04 May 17	Lumpy basis 65-75% Mn basis 15-19%				
Pleilluili Duik \$/tollile lob Austialia	1,000-1,050	U76		04 May 17	Si (scale pro rata) €/tonne	1,060-1,100*	0.23%	lack	
BULK ALLOYS					US free market \$/Ib in-warehouse				
DOLK ALLOTS	Price	Changot		Accossed	Pittsburgh	0.65-0.68*	0%		
5 dun dul 6	Price	Change [†]		Assessed	MB Chinese free market min 65% Mn max 17% Si in-warehouse China				
Ferro-chrome \$/lb Cr					RMB/tonne	6,400-6,800*	-0.75%	▼	
China import charge chrome 50% Cr index, cif Shanghai, duty unpaid	1.12*	0%		05 May 17	65% min Mn 16% min Si \$/tonne fob				
Ferro-Chrome European Benchmark	1116	0 /0		35 i iuy ii	India	1,050-1,110*	0.47%	A	(
Indicator, Lumpy Cr charge basis 52%									
(and high carbon), \$ per lb	1.53*	0%		05 May 17					
Spot 6–8% C basis 50% Cr delivered duty paid China RMB/tonne	8,500-9,000*	-6.42%	•	05 May 17					
Contract 6–8% C basis 50% Cr	טטטוב טטכוט.	0.42 /0	_	U May II					
delivered duty paid China RMB/tonne	9,600-9,850*	0%		05 May 17					
Lumpy Cr charge basis 52% Cr (and									
high carbon) quarterly	1.54*	-6.67%	•	01 Apr 17					
6-8% C basis 60% Cr max 1.5% Si	1.30-1.44*	0%		05 May 17					
0.10% C average 60-70% Cr	2.08-2.20*	-1.15%	▼	05 May 17					
European low carbon in-warehouse	2 11 2 22*	1.14.0/	_	OF May 17					
0.06% C max = 65% Cr	2.11-2.22*	-1.14%		05 May 17					
Low phosphorous Cr min 65% C max 7% Si max 1% p max 0.015% Ti max 0.05%	1.37-1.5*	0%		05 May 17					
Japan import 8-9% C, basis 60% Cr,		- / -							
cif Japan, duty unpaid \$/Ib contained									
chrome	1.13-1.20*	0%		04 May 17					
South Korea import 8–9% C, basis 60%									
Cr, cif South Korea, duty unpaid \$/Ib contained chrome	1.10-1.15*	-4.26%	•	04 May 17					
US free market low carbon duty paid f									
US free market in-warehouse Pittsburgh									
	1 1.20 1 1.00*	0.34%	\blacktriangle	04 May 17					
6-8% C basis 60-65% Cr max 2% Si	1.420-1.490*	0.54 /6		04 Play II					
	2.15-2.20*	0.54 %		04 May 17					
6-8% C basis 60-65% Cr max 2% Si									

49 | Monday

8 May 2017 Metal Bulletin CARBON STEEL - EUROPE	bany Number				CARBON STEEL – CIS	сорунди	© 2002–201		a. Dalletii
CAMBON STEEL - LUNUPE	Duise	Change+		/ecces d	CAMBON STEEL - CIS	Duise	Changet		Access
No uth aug France a large auto	Price	Change [†]		Assessed	CIC arm auto (Dia de Can)	Price	Change [†]		Assesse
Northern Europe imports		.,		, ,,,	CIS exports (Black Sea)				. ,
Metal Bulletin's appraisal of cfr price. carbon steel, € per tonne cfr main EU		U origin, com	nercio	al-quality	Metal Bulletin's appraisal of CIS mil			comm	iercial-
	· ·	00/		02 May 17	quality carbon steel, \$ per tonne fold Billet		•		02 May 1
Rebar	475-480*	0%		03 May 17		380-390*	1.32%		02 May 1
Wire rod (mesh quality)	480-490*	0%		03 May 17	Slab	400-410*	-2.41%		,
Plate (8-40mm)	525-550*	0%		03 May 17	Rebar	405-420*	0%	_	02 May 1
Hot rolled coil	510-520*	1.98%	A	03 May 17	Wire rod (mesh)	435-440*	-0.57%	_	02 May 1
Cold rolled coil	590-600*	-1.65%	_	03 May 17	Heavy plate (10–50mm)	510-525*	0%		02 May 1
Hot-dip galvanized coil	640-670*	0%		03 May 17	Hot rolled coil Cold rolled coil	440-450*	0%	_	02 May 1
Southern Europe imports						490-500*	-2.46%		02 May
Metal Bulletin's appraisal of cfr price. carbon steel, € per tonne cfr main EU	port		nercio		CIS domestic Metal Bulletin's appraisal of prices		nercial-qualit	ty carb	on steel o
Rebar	480-490*	0%		03 May 17	CIS origin, rubles per tonne, carriag	e paid to (cpt) inc VAT			
Wire rod (mesh quality)	480-495*	0%		03 May 17	Rebar	27,000-29,50			02 May 1
Plate (8-40mm)	510-525*	0%		03 May 17	Hot rolled sheet	38,000-38,95	50* 0%		02 May 1
Hot rolled coil	480-490*	-3.96%	•	03 May 17	Cold rolled sheet	43,200-44,50			02 May 1
Cold rolled coil	590-610*	-1.64%	T	03 May 17	Plate	38,000-38,50	00* 0%		02 May 1
Hot-dip galvanized coil	640-660*	0%		03 May 17					
Southern Europe exports					CARBON STEEL - MIDDLE EAST				
Metal Bulletin's appraisal of Souther Europe of commercial–quality carbo					Turkish exports	Price	Change [†]		Assesse
Rebar	415-430*	0%		03 May 17	Metal Bulletin's appraisal of Turkisl	h mills' nrices for exnoi	t of commercia	าไ–ถม	ality carb
Wire rod (mesh quality)	415-430*	0%		03 May 17	steel, \$ per tonne fob main Turkish p			90.	aney care
Northern Europe domestic					Billet	410-415*	1.23%	•	04 May
Metal Bulletin's appraisal of prices w	vithin the EU (excludin	g the UK) for co	omme	ercial-	Rebar	420-430*	0%		04 May
quality carbon steel of EU origin, € pe					Wire rod (mesh quality)	450-460*	1.11%	•	04 May
Rebar	460-470*	0%		03 May 17	Merchant bars	480-485*	0%		04 May
Wire rod (mesh quality)	470-480*	0%		03 May 17	Structural pipe	550-560*	-1.77%	•	12 Apr 1
Sections (medium)	610-660*	-1.55%	▼	03 May 17	Hot rolled coil	490-500*	-1.49%	▼	05 May 1
Beams	500-535*	-2.36%	▼	03 May 17	Turkish domestic				
Southern Europe domestic					Metal Bulletin's appraisal of prices	within Turkey for com	mercial-aualit	v carh	on steel of
Metal Bulletin's appraisal of prices w	vithin the EU (excludin	g the UK) for co	omme	ercial-	Turkish origin, \$ per tonne ex-work		merciar quant	y cui b	011 31001 0
quality carbon steel of EU origin, € pe	er tonne delivered bas	is point			Billet	400-415*	0.62%	•	04 May
Rebar	400-420*	-2.38%	\blacksquare	03 May 17	Rebar	450-460*	2.82%	•	04 May
Wire rod (mesh quality)	450-460*	0%		03 May 17	Wire rod (mesh quality)	470-500*	2.54%	•	
Sections (medium)	590-620*	-1.22%	▼	03 May 17	Hot rolled coil	490-500*	-1.49%	_	05 May 1
Beams	525-535*	-2.3%	•	03 May 17	Cold rolled coil	600-610*	-2.81%	•	
Central Europe domestic € per to	nne ex-works				Hot dip galvanized	690-710*	-0.71%	•	05 May 1
Hot rolled coil	520-530*	-1.41%	\blacksquare	03 May 17	Prepainted galvanized	760-800*	-0.64%	•	
Poland domestic zloty per tonne	ex-works				Turkish imports				
Rebar	1,960-2,000*	0%		05 May 17	Metal Bulletin's appraisal of prices	for imported commerc	ial-auality car	rhon c	tool ¢nor
Northern Europe € per tonne ex-					tonne cfr main Turkish port	joi imported commerc	iai quanty cai	DUITS	teer, y per
Plate (8-40mm)	580-590*	-0.85%	\blacksquare	03 May 17	Billet	390-405*	3.25%	•	04 May 1
Hot rolled coil	530-545*	-0.46%	T	03 May 17	Hot rolled coil	460-480*	0%		05 May 1
Cold rolled coil	630-650*	-2.29%	T	03 May 17	Cold rolled coil	525-530*	0%		05 May 1
Hot-dip galvanized coil	670-710*	0%		03 May 17	UAE imports				
		070		OJ May II	Metal Bulletin's appraisal of prices	for imported commerc	ial-auality car	rhons	tool Cnor
	ARCIV2	-0.93%	_	02 May 17	tonne cfr Jebel Ali	joi importeu commerc	iui-quuiity tui	נווטטו	teer, 3 per
Southern Europe € per tonne ex-	530-51.0*	U.7J/0	_	03 May 17 03 May 17	Billet	385-400*	-1.26%	▼	02 May
Southern Europe € per tonne ex- Plate (8-40mm)	530-540* 510-520*			וו עוויו כט וווע			1.17%	$\dot{\blacksquare}$	02 May 1
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil	510-520*	0%	_	02 May 17	Kenar	4711-477		_	oz muy
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil	510-520* 600-620*	0% -0.81%	•	03 May 17	Rebar Hot rolled coil	430-435* 440-485*			02 May 1
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil	510-520*	0%	•	03 May 17 03 May 17	Hot rolled coil	440-485*	2.21%	A	
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil Hot-dip galvanized coil	510-520* 600-620*	0% -0.81%	V		Hot rolled coil Cold rolled coil	440-485* 530-535*	2.21% 0.95%	A	02 May 1
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil Hot-dip galvanized coil	510-520* 600-620*	0% -0.81% 0%	V		Hot rolled coil Cold rolled coil Hot dip galvanized coil	440-485*	2.21%		02 May 1
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil Hot-dip galvanized coil	510-520* 600-620*	0% -0.81%	V		Hot rolled coil Cold rolled coil Hot dip galvanized coil Saudi Arabia imports	440-485* 530-535* 645-700*	2.21% 0.95% 1.13%	A	02 May 1 02 May 1
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil Hot-dip galvanized coil	510-520* 600-620* 650-680*	0% -0.81% 0%	V	03 May 17	Hot rolled coil Cold rolled coil Hot dip galvanized coil Saudi Arabia imports Metal Bulletin's appraisal of prices	440-485* 530-535* 645-700*	2.21% 0.95% 1.13%	A	02 May 1 02 May 1 02 May 1 teel, \$ per
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil Hot-dip galvanized coil CARBON STEEL - NORTH AFRICA	510-520* 600-620* 650-680* Price	0% -0.81% 0% Change [†]	▼	03 May 17 Assessed	Hot rolled coil Cold rolled coil Hot dip galvanized coil Saudi Arabia imports Metal Bulletin's appraisal of prices tonne cfr	440-485* 530-535* 645-700* for imported commerc	2.21% 0.95% 1.13% ial-quality car	A	02 May 1 02 May 1 teel, \$ per
Southern Europe € per tonne ex- Plate (8-40mm) Hot rolled coil Cold rolled coil Hot-dip galvanized coil CARBON STEEL - NORTH AFRICA Algeria imports Metal Bulletin's appraisal of cfr price, steel, € per tonne cfr main port	510-520* 600-620* 650-680* Price	0% -0.81% 0% Change [†]	▼ al-qu	03 May 17 Assessed	Hot rolled coil Cold rolled coil Hot dip galvanized coil Saudi Arabia imports Metal Bulletin's appraisal of prices	440-485* 530-535* 645-700*	2.21% 0.95% 1.13%	A	02 May 1 02 May 1

†week-on-week change

	aily Number 9	508.1			Copyright	© 2002–2017	Meta	al Bulletii
	Price	Change	Assessed	CARBON STEEL - NAFTA				
JAE domestic					Price	Change [†]		Assesse
Metal Bulletin's appraisal of prices with	nin UAE for commerci	ial-quality carbo	n steel of UAE	US imports				
origin, dirhams per tonne ex-works				Metal Bulletin's appraisal of prices for imp	norted non-Nat	fta oriain comr	norri	al-auali
Rebar	1,850-1,863*	0%	02 May 17	carbon steel, \$ per short ton cfr port Houst		ta ongm, tom	neren	ur quun
ran imports				Rebar	445-454*	-0.88%	▼	03 May
Metal Bulletin's appraisal of prices quot	ted by overseas supp	oliers for commerc	cial-quality	Merchant bars	560-580*	0%		28 Apr
carbon steel to Iranian buyers, \$ per ton	ine cfr Iranian north	ern ports		Wire rod (low carbon)	485-494*	3.82%	<u> </u>	26 Apr
Cold rolled coil	500-527*	1.68%	■ 03 May 17	Medium sections	540-560*	-9.84%	<u> </u>	27 Apr
Hot rolled coil	446-478*	1.87%	■ 03 May 17	Medium plate	645-700*	0%		03 May
Hot dip galvanized coil	562-570*	4.33%	03 May 17	Hot rolled coil (commodity)	580-600*	0%		03 May
Egyptian domestic				Cold rolled coil	660-720*	0%		03 May
Metal Bulletin's appraisal of prices with	nin Egypt for comme	rcial-quality carl	bon steel of	Hot dipped galvanized 0.012-0.015, G30	880-920*	0%		03 May
Egyptian origin, E£ per tonne ex-works	i		ŕ	ERW linepipe (X42)	840-840*	0%		25 Apr
Rebar	9,495-9,500*	0%	04 May 17	OCTG API5CT – casing J55	970-970*	-3%	•	25 Apr
Egyptian import				US domestic	710 710	370	•	257101
Metal Bulletin's appraisal of prices for in	mported commercia	l-aualitv carbon	steel. \$ per	AMM's appraisal of prices within the USA	for commercial	aualitu carbon	ctool	of IIC or
tonne cfr main port			, , , ,	Canadian origin, \$ per short ton, delivery			steer	טן טט טו
Billet	405-410*	3.82%	04 May 17	Rebar (fob mill)	520-540*	-0.93%	•	03 May
				Wire rod (mesh quality fob mill)	550-570*	0%	•	26 Apı
CARBON STEEL – LATIN AMERICA				Plate (fob mill)	730-730*	0%		28 Apr
	Price	Change [†]	Assessed	Hot rolled sheet (fob mill)	630-630*	-1.56%	•	
Latin American exports	77700	change	nsscssca	Cold rolled sheet (fob mill)	830-830*	-1.19%	Ť	04 May
•				Hot-dip galvanized (base) Midwest	0,0 0,0	1.17 /0	•	04 May
Metal Bulletin's appraisal of Latin Amer of commercial–quality carbon steel, \$ p				(fob mill)	835-835*	-1.18%	\blacksquare	04 May
Billet	395-410*		05 May 17	ERW linepipe (X42) (fob mill)	990-990*	0%		25 Apı
Slab	410-420*	0%		OCTG API5CT – casing J55 (fob mill)	1,200-1,200*	0%		25 Apı
Rebar	440-450*	0%	05 May 17 05 May 17	AMM's appraisal of prices within the USA			ctool	•
			05 May 17	Canadian origin, \$ per hundredweight, a			50001	0,000
Wire rod mesh quality	440-450*	0%		Merchant bar 3 x 3 1/4 angle (fob mill)	33.25-33.25*	0%		28 Apr
Heavy plate over 10mm	490-495*	0%	05 May 17	,	22.22 22.22			
Hot rolled coil (dry)	490-500*	0%	05 May 17	CARBON STEEL – ASIA				
Cold rolled coil	580-600*	0%	05 May 17	CARBON STEEL ASIA	Duine	Chanat		
Galvanized coil	800-810*	0%	05 May 17		Price	Change [†]		Assess
South America imports				China exports				
Metal Bulletin's appraisal of cfr prices fo	or imported, comme	rcial–quality carl	bon steel,	Metal Bulletin's appraisal of Chinese mills	s prices for expor	t of commercial	-qua	lity carb
				steel, \$ per tonne fob main China port				
\$ per tonne cfr main ports								02 May
\$ per tonne cfr main ports Plate	465-470*		05 May 17	Rebar	420-425*	2.42%	A	
\$ per tonne cfr main ports Plate Hot rolled coil	455-465*	0.55% ▲	05 May 17	Rebar Wire rod (mesh quality)	420-425*	2.42%	A	02 May
Spertonne cfr main ports Plate Hot rolled coil Cold rolled coil	455-465* 490-510*	0.55% A	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate	420-425* 430-435*	2.42% 1.76%	A	02 May
\$ per tonne cfr main ports Plate Hot rolled coil Cold rolled coil Galvanized coil	455-465* 490-510* 580-590*	0.55%	05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil	420-425* 430-435* 425-435*	2.42% 1.76% 1.78%	A	02 May 02 May
\$ per tonne cfr main ports Plate Hot rolled coil Cold rolled coil Galvanized coil Argentina domestic \$ per tonne ex-	455-465* 490-510* 580-590* -works	0.55% ^ 0% 0%	05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil	420-425* 430-435* 425-435* 460-470*	2.42% 1.76% 1.78% 2.2%	A A A	02 May 02 May 02 May
\$ per tonne cfr main ports Plate Hot rolled coil Cold rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with	455-465* 490-510* 580-590* -works	0.55% ^ 0% 0%	05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm	420-425* 430-435* 425-435*	2.42% 1.76% 1.78%	A	02 May 02 May
\$ pertonne cfr main ports Plate Hot rolled coil Cold rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ pertonne	455-465* 490-510* 580-590* -works nin Argentina for con	0.55% 0% 0% nmercial-quality	05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil	420-425* 430-435* 425-435* 460-470*	2.42% 1.76% 1.78% 2.2%	A A A	02 May 02 May 02 May
Spertonne cfr main ports Plate Hot rolled coil Gold rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil	455-465* 490-510* 580-590* -works nin Argentina for con 680-695*	0.55% ▲ 0% 0% nmercial-quality 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east	420-425* 430-435* 425-435* 460-470* 530-540* Fern China for con	2.42% 1.76% 1.78% 2.2% 2.39%	A A A	02 May 02 May 02 May 02 May
Spertonne cfr main ports Plate Hot rolled coil Gold rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil Cold rolled coil	455-465* 490-510* 580-590* -works nin Argentina for con 680-695* 820-835*	0.55% ▲ 0% 0% nmercial-quality 0% 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war	420-425* 430-435* 425-435* 460-470* 530-540* eern China for corehouse	2.42% 1.76% 1.78% 2.2% 2.39% mmercial-qual.	▲ ▲ A Iity ca	02 May 02 May 02 May 02 May rbon stee
Spertonne cfr main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ per tonne Hot rolled coil Galvanized coil Galvanized coil	455-465* 490-510* 580-590* -works nin Argentina for con 680-695* 820-835* 1,080-1,175*	0.55% ▲ 0% 0% nmercial-quality 0% 0% 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war	420-425* 430-435* 425-435* 460-470* 530-540* tern China for corehouse 3,260-3,300*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual	▲	02 May 02 May 02 May 02 May rbon ster
Spertonne of main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ per tonne Spertonne Hot rolled coil Galvanized coil Rebar	455-465* 490-510* 580-590* -works nin Argentina for con 680-695* 820-835*	0.55% ▲ 0% 0% nmercial-quality 0% 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war Rebar Wire rod (mesh)	420-425* 430-435* 425-435* 460-470* 530-540* dern China for convehouse 3,260-3,300* 3,230-3,250*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual -2.24% -2.99%	▲ ▲ A Iity ca	02 May 02 May 02 May 02 May rbon ster 05 May
Spertonne of main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ per tonne Spertonne Hot rolled coil Galvanized coil Rebar	455-465* 490-510* 580-590* -works nin Argentina for con 680-695* 820-835* 1,080-1,175*	0.55% ▲ 0% 0% nmercial-quality 0% 0% 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war Rebar Wire rod (mesh) Sections	420-425* 430-435* 425-435* 460-470* 530-540* tern China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual -2.24% -2.99% 3.88%	▲	02 May 02 May 02 May 02 May rbon stee 05 May 05 May
Spertonne of main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ pertonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with	455-465* 490-510* 580-590* -works in Argentina for con 680-695* 820-835* 1,080-1,175* 840-850*	0.55% A 0% 0% nmercial-quality 0% 0% 0% 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war Rebar Wire rod (mesh) Sections Plate	420-425* 430-435* 425-435* 460-470* 530-540* dern China for convehouse 3,260-3,300* 3,230-3,250*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual -2.24% -2.99%	▲	02 May 02 May 02 May 02 May rbon stee 05 May 05 May
Spertonne of main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ pertonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais pertonne	455-465* 490-510* 580-590* -works in Argentina for con 680-695* 820-835* 1,080-1,175* 840-850*	0.55% A 0% 0% nmercial-quality 0% 0% 0% 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm)	420-425* 430-435* 425-435* 460-470* 530-540* tern China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual -2.24% -2.99% 3.88%	ity ca	02 May 02 May 02 May 02 May 05 May 05 May 05 May 05 May
Spertonne of main ports Plate Hot rolled coil Gold rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais pertonne ex-works	455-465* 490-510* 580-590* -works in Argentina for con 680-695* 820-835* 1,080-1,175* 840-850*	0.55% A 0% 0% nmercial-quality 0% 0% 0% 0%	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm)	420-425* 430-435* 425-435* 460-470* 530-540* Pern China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100* 3,170-3,210*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual -2.24% -2.99% 3.88% -0.31% -6.18%	▲	02 May 02 May 02 May 02 May 05 May 05 May 05 May 05 May 05 May
Spertonne of main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ per tonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais per tonne Hot rolled coil Gold rolled coil Rebar Hot rolled coil Gold rolled coil Hot of tolled coil Hot of tolled coil Hot of tolled coil Hot of tolled coil Hot rolled coil	455-465* 490-510* 580-590* -works in Argentina for con 680-695* 820-835* 1,080-1,175* 840-850*	0.55% 0% 0% nmercial-quality 0% 0% 0% 0% 0% 0% rcial-quality carl	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm)	420-425* 430-435* 425-435* 460-470* 530-540* <i>tern China for convehouse</i> 3,260-3,300* 3,230-3,250* 3,060-3,100* 3,170-3,210* 2,950-2,970*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual -2.24% -2.99% 3.88% -0.31% -6.18%	A A A A V V V	02 May 02 May 02 May 02 May
Spertonne cfr main ports Plate Hot rolled coil Gold rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil Gold rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais per tonne ex-works Hot rolled coil	455-465* 490-510* 580-590* -works 680-695* 820-835* 1,080-1,175* 840-850* hin Brazil for commen	0.55% 0% 0% nmercial-quality 0% 0% 0% 0% 0% rcial-quality carl	05 May 17 05 May 17 bon steel,	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-war Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm)	420-425* 430-435* 425-435* 460-470* 530-540* <i>tern China for con rehouse</i> 3,260-3,300* 3,230-3,250* 3,060-3,100* 3,170-3,210* 2,950-2,970* 3,450-3,480*	2.42% 1.76% 1.78% 2.2% 2.39% mmercial-qual. -2.24% -2.99% 3.88% -0.31% -6.18% -2.26%	A A A Itity ca	02 May 02 May 02 May 02 May 05 May 05 May 05 May 05 May 05 May 05 May 05 May
Spertonne cfr main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais per tonne ex-works Hot rolled coil Gold rolled coil Hot dip galvanized coil Hot dip galvanized coil Metal Bulletin's appraisal of prices with	455-465* 490-510* 580-590* -works 680-695* 820-835* 1,080-1,175* 840-850* min Brazil for comme. 3,220-3,440* 3,560-3,670* 3,725-3,875*	0.55% 0% 0% 0% nmercial-quality 0% 0% 0% 0% rcial-quality carl 0% 0% 0% 0% 0% 0% 0% 0	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-wan Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm) Hot-dip galvanized coil	420-425* 430-435* 425-435* 460-470* 530-540* een China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100* 3,170-3,210* 2,950-2,970* 3,450-3,480* 4,100-4,150*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual. -2.24% -2.99% 3.88% -0.31% -6.18% -2.26% -3.06%	A A A Iiity ca	02 May 02 May 02 May 02 May rbon stee 05 May 05 May 05 May 05 May 05 May 05 May
Spertonne cfr main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais per tonne ex-works Hot rolled coil Gold rolled coil Hot dip galvanized coil Hot dip galvanized coil Metal Bulletin's appraisal of prices with	455-465* 490-510* 580-590* -works 680-695* 820-835* 1,080-1,175* 840-850* min Brazil for comme. 3,220-3,440* 3,560-3,670* 3,725-3,875*	0.55% 0% 0% 0% nmercial-quality 0% 0% 0% 0% rcial-quality carl 0% 0% 0% 0% 0% 0% 0% 0	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-wan Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm) Hot-dip galvanized coil Northern China domestic	420-425* 430-435* 425-435* 460-470* 530-540* een China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100* 3,170-3,210* 2,950-2,970* 3,450-3,480* 4,100-4,150*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual. -2.24% -2.99% 3.88% -0.31% -6.18% -2.26% -3.06%	A A A Iiity ca	02 May 02 May 02 May 02 May rbon stee 05 May 05 May 05 May 05 May 05 May 05 May
Spertonne cfr main ports Plate Hot rolled coil Gold rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with \$ pertonne Hot rolled coil Gold rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais pertonne ex-works Hot rolled coil Gold rolled coil Hot dip galvanized coil Metal Bulletin's appraisal of prices with Reais pertonne ex-works	455-465* 490-510* 580-590* -works 680-695* 820-835* 1,080-1,175* 840-850* min Brazil for comme. 3,220-3,440* 3,560-3,670* 3,725-3,875*	0.55% 0% 0% 0% nmercial-quality 0% 0% 0% 0% rcial-quality carl 0% 0% 0% 0% 0% 0% 0% 0	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-wan Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm) Hot-dip galvanized coil Northern China domestic Metal Bulletin's appraisal of prices in nor	420-425* 430-435* 425-435* 460-470* 530-540* een China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100* 3,170-3,210* 2,950-2,970* 3,450-3,480* 4,100-4,150*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual. -2.24% -2.99% 3.88% -0.31% -6.18% -2.26% -3.06%	A A A Iiity ca	02 May 02 May 02 May 02 May 05 May 05 May 05 May 05 May 05 May 05 May
Spertonne of main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais per tonne ex-works Hot rolled coil Gold rolled coil Hot dip galvanized coil Metal Bulletin's appraisal of prices with Reais per tonne ex-works Hot rolled coil Hot dip galvanized coil Metal Bulletin's appraisal of prices with Reais per tonne delivered	455-465* 490-510* 580-590* -works 680-695* 820-835* 1,080-1,175* 840-850* min Brazil for commendation of the second of the se	0.55% 0% 0% 0% 0% 0% 0% 0%	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-wan Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm) Hot-dip galvanized coil Northern China domestic Metal Bulletin's appraisal of prices in nor of Chinese origin (Tangshan), yuan per to Billet	420-425* 430-435* 425-435* 460-470* 530-540* Pern China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100* 3,170-3,210* 2,950-2,970* 3,450-3,480* 4,100-4,150* Thern China for convene ex-works 2,920-2,920*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual2.24% -2.99% 3.88% -0.31% -6.18% -2.26% -3.06% ommercial-qual.	A A A Itity ca	02 May 02 May 02 May 02 May 02 May 05 May 05 May 05 May 05 May 05 May 05 May 05 May
Spertonne of main ports Plate Hot rolled coil Galvanized coil Argentina domestic \$ per tonne ex- Metal Bulletin's appraisal of prices with Spertonne Hot rolled coil Galvanized coil Rebar Brazil domestic Metal Bulletin's appraisal of prices with Reais per tonne ex-works Hot rolled coil Gold rolled coil Hot dip galvanized coil Metal Bulletin's appraisal of prices with Reais per tonne ex-works Hot rolled coil Hot dip galvanized coil Metal Bulletin's appraisal of prices with Reais per tonne delivered	455-465* 490-510* 580-590* -works 680-695* 820-835* 1,080-1,175* 840-850* min Brazil for commendation of the second of the se	0.55% 0% 0% 0% 0% 0% 0% 0%	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-wan Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm) Hot-dip galvanized coil Northern China domestic Metal Bulletin's appraisal of prices in nor of Chinese origin (Tangshan), yuan per to	420-425* 430-435* 425-435* 460-470* 530-540* Pern China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100* 2,950-2,970* 3,450-3,480* 4,100-4,150* Thern China for convene ex-works 2,920-2,920* Thern China for convene ex-works 2,920-2,920*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual2.24% -2.99% 3.88% -0.31% -6.18% -2.26% -3.06% ommercial-qual.	A A A Itity ca	02 May 02 May 02 May 02 May 02 May 05 May 05 May 05 May 05 May 05 May 05 May 05 May
\$ per tonne cfr main ports Plate	455-465* 490-510* 580-590* -works 680-695* 820-835* 1,080-1,175* 840-850* min Brazil for commendation of the state of t	0.55% 0% 0% 0% 0% 0% 0% 0%	05 May 17 05 May 17	Rebar Wire rod (mesh quality) Heavy plate Hot rolled coil Cold rolled coil Galvanized coil 1mm Eastern China domestic Metal Bulletin's appraisal of prices in east of Chinese origin, yuan per tonne ex-wan Rebar Wire rod (mesh) Sections Plate Hot rolled coil (min 2mm) Cold rolled coil (0.5 - 2 mm) Hot-dip galvanized coil Northern China domestic Metal Bulletin's appraisal of prices in nor of Chinese origin (Tangshan), yuan per to Billet Metal Bulletin's appraisal of prices in nor Billet	420-425* 430-435* 425-435* 460-470* 530-540* Pern China for convehouse 3,260-3,300* 3,230-3,250* 3,060-3,100* 2,950-2,970* 3,450-3,480* 4,100-4,150* Thern China for convene ex-works 2,920-2,920* Thern China for convene ex-works 2,920-2,920*	2.42% 1.76% 1.78% 2.2% 2.39% nmercial-qual2.24% -2.99% 3.88% -0.31% -6.18% -2.26% -3.06% ommercial-qual.	A A A Itity ca	02 May 02 May 02 May 02 May 02 May 05 May 05 May 05 May 05 May 05 May 05 May 05 May

† week-on-week change



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	Price	Change		Assessed	STAINLESS STEEL				
Southern China domestic						Price	Change [†]		Assesse
Metal Bulletin's appraisal of prices in so	,	nmercial-q	uality	carbon steel	Asia import				
of Chinese origin, yuan per tonne ex-w					\$/tonne cif East Asian port				
Rebar	3,650-3,700*	-0.27%		05 May 17	Grade 304 2mm CR coil 2B	1,880-1,930*	0%		03 May
Wire rod (mesh)	3,580-3,600*	-1.37%		05 May 17	Grade 304 HR sheet	1,800-1,850*	0%		03 May
Sections	3,370-3,400*	-1.02%		05 May 17	China domestic				
Plate	3,250-3,280*	-0.76%		05 May 17	yuan/tonne, in-warehouse				
Hot rolled coil (min 2mm)	3,000-3,050*	-5.47%	▼	05 May 17	Grade 304 2mm CR coil	13,300-13,600*	-1.47%	▼	04 May
Cold rolled coil (0.5 – 2 mm)	3,680-3,720*	-1.73%	▼	05 May 17	Grade 430 2mm CR coil	8,200-8,250*	-0.6%	<u>,</u>	04 May
Hot-dip galvanized coil	4,100-4,150*	-4.18%	▼	05 May 17	EU export	0,200 0,250	0.070	•	OTTIU
Southeast Asia imports					€/tonne fob N. European port				
Metal Bulletin's appraisal of prices in So	outheast Asia for con	ımercial-qı	ıality c	arbon steel,	Min 100 tonne lot				
\$ per tonne cfr					Grade 304 2mm CR sheet	2,449-2,520*	0.1%	A	05 May
Billet	393-405*	1.01%		01 May 17		2,449 2,320	0.170	_	UJIHay
Slab (Asia/East Asia)	415-420*	-1.76%	•	01 May 17	EU domestic				
Hot rolled coil (Vietnam)	430-445*	3.55%	A	01 May 17	2mm 304 cold rolled stainless sheet, €/ton		0.220/		0514
Rebar (Singapore)	395-405*	-0.62%	•	01 May 17	N.Europe Base price	1,140-1,170*	0.22%		05 May
Wire rod (low carbon)	415-425*	0%		01 May 17	Alloy surcharge	1,309-1,350*	0%		05 May
Indian exports					2mm 316 cold rolled stainless sheet, €/toni		00/		0.5.1
Metal Bulletin's appraisal of Indian mi	ills' prices for export o	f commerci	al-quo	ality carbon	Base price	1,465-1,485*	0%		05 May
steel, \$ per tonne fob main India port	. , ,	•	•		Alloy surcharge	1,873-1,936*	0%		05 May
Billet	370-380*	0%		05 May 17	304 stainless steel bright bar, €/tonne				
Plate (12-40mm)	430-440*	-6.45%	▼	05 May 17	Base price	970-1,000*	0%		05 May
Hot rolled coil (commodity)	460-465*	-1.07%	▼	05 May 17	Alloy surcharge	1,580-1,698*	0%		05 May
Hot-dip galvanized coil	730-740*	4.63%	A	05 May 17	US domestic				
Indian imports					AMM's appraisal of prices within the USA f	for commercial–q	uality stainle:	ss stee	el of US or
Metal Bulletin's appraisal of prices for i	mnorted non-Filor	iain comm	orcial-	auality	Canadian origin, \$ per hundredweight, fo	ob .			
carbon steel, \$ per tonne cfr main India		igiri, comini	ciciui	quality	Grade 304 coiled plate	106-106*	-3.21%	•	04 May
* * *	•	00/			Grado 216 coiled plate	141-141*	-1.4%	▼	04 May
Plate (20-60mm)	440-450	0%		05 May 17	Grade 316 coiled plate	141 141			,
Plate (20–60mm) Hot rolled coil (commodity)	440-450* 435-440*	-2.23%	_	05 May 17 05 May 17	Grade 304 cold rolled sheet	125-125*	-2.73%	▼	04 May 1
Hot rolled coil (commodity)	435-440*	-2.23%	V	05 May 17					04 May
Hot rolled coil (commodity) Hot rolled coil (CR grade)	435-440* 440-445*	-2.23% -0.56%	▼	05 May 17 05 May 17	Grade 304 cold rolled sheet	125-125*	-2.73%		04 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled	435-440*	-2.23%		05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet	125-125*	-2.73%		04 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic	435-440* 440-445* 480-490*	-2.23% -0.56% 1.04%	*	05 May 17 05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index	125-125*	-2.73%		04 May 04 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with	435-440* 440-445* 480-490*	-2.23% -0.56% 1.04%	*	05 May 17 05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne	125-125* 162-162*	-2.73% -1.52%	▼	04 May 04 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works	435-440* 440-445* 480-490* hin India for commen	-2.23% -0.56% 1.04% ccial-quality	*	05 May 17 05 May 17 05 May 17 on steel,	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne	125-125* 162-162*	-2.73% -1.52%	▼	04 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet	435-440* 440-445* 480-490* hin India for commer 25,200-25,400*	-2.23% -0.56% 1.04% ccial-quality	*	05 May 17 05 May 17 05 May 17 0n steel,	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index	125-125* 162-162*	-2.73% -1.52%	▼	04 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate	435-440* 440-445* 480-490* hin India for commen 25,200-25,400* 37,000-37,500*	-2.23% -0.56% 1.04% cial-quality -5.6% 0%	*	05 May 17 05 May 17 05 May 17 07 Steel, 05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE	125-125* 162-162* 1,260.15*	-2.73% -1.52%	▼	04 May 04 May 02 May 02 May 100 May 10
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil	435-440* 440-445* 480-490* hin India for commen 25,200-25,400* 37,000-37,500* 38,500-39,000	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0%	*	05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE Gr main China port \$ per dry metric tonne	125-125* 162-162* 1,260.15*	-2.73% -1.52% 0.01%	▼	04 May 04 May 02 May 4
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil	435-440* 440-445* 480-490* hin India for commen 25,200-25,400* 37,000-37,500* 38,500-39,000' 41,500-42,000*	-2.23% -0.56% 1.04% rcial-quality -5.6% 0% * 0%	▼ ▲ y carbo ▼	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE Gr main China port \$ per dry metric tonne Iron ore index (62% Fe)	125-125* 162-162* 1,260.15* Price 61.73*	-2.73% -1.52% 0.01% Change* -10.28%	A	04 May 04 May 02 May Assesse 05 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI	435-440* 440-445* 480-490* hin India for commen 25,200-25,400* 37,000-37,500* 38,500-39,000' 41,500-42,000* 16,200-16,400*	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% -6.32%	*	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe)	125-125* 162-162* 1,260.15*	-2.73% -1.52% 0.01%	▼	04 May 04 May 02 May 02 May 05 May 10 May 10 May 10 May 10 May 10 May 11
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000' 41,500-42,000* 16,200-16,400* 46,000-46,500	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% 0% -6.32% * 0%	▼ A y carbo	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE Gr main China port \$ per dry metric tonne Iron ore index (62% Fe)	125-125* 162-162* 1,260.15* Price 61.73*	-2.73% -1.52% 0.01% Change* -10.28%	A	
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI	435-440* 440-445* 480-490* hin India for commen 25,200-25,400* 37,000-37,500* 38,500-39,000' 41,500-42,000* 16,200-16,400*	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% 0% -6.32% * 0%	▼ ▲ y carbo	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr	125-125* 162-162* 1,260.15* Price 61.73* 86.57*	-2.73% -1.52% 0.01% Change* -10.28% 0.22%	A	04 May 04 May 02 May 02 May 05 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000' 41,500-42,000* 16,200-16,400* 46,000-46,500	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% 0% -6.32% * 0%	▼ A y carbo	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe)	125-125* 162-162* 1,260.15* Price 61.73* 86.57*	-2.73% -1.52% 0.01% Change* -10.28% 0.22%	A	04 May 04 May 02 May 02 May 05 May 1 05 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000' 41,500-42,000* 16,200-16,400* 46,000-46,500	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% 0% -6.32% * 0%	▼ A y carbo	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/%	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56%	V A V A V	04 May 04 May 02 May 02 May 05 May 1 05 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar	435-440* 440-445* 480-490* hin India for comments 25,200-25,400* 37,000-37,500* 38,500-39,000: 41,500-42,000* 16,200-16,400* 46,000-46,500 26,500-26,700*	-2.23% -0.56% 1.04% tial-quality -5.6% 0% * 0% -6.32% * 0% -6.99%	▼ A y carbo	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/%	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56%	V A V A V	04 May 04 May 02 May 02 May 05 May 1 05 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES	435-440* 440-445* 480-490* hin India for comments 25,200-25,400* 37,000-37,500* 38,500-39,000: 41,500-42,000* 16,200-16,400* 46,000-46,500 26,500-26,700*	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% 0% -6.32% * 0%	▼ A y carbo	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$1% Fe in iron ore fines cfr Quingdao	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56%	V A V A V	04 May 04 May 02 May 02 May 05 May 1 05 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi	435-440* 440-445* 480-490* hin India for commen 25,200-25,400* 37,000-37,500* 38,500-39,000' 41,500-42,000* 46,000-46,500 26,500-26,700*	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% -6.32% * 0% -6.99%	y carbo	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE Gr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35*	-2.73% -1.52% 0.01% Change† -10.28% 0.22% -1.56%	V A V A V	04 May 04 May 02 May 05 May 1 05 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne)	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800	-2.23% -0.56% 1.04% cial-quality -5.6% 0% * 0% -6.32% * 0% -6.99%	▼	05 May 17 05 May 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02*	-2.73% -1.52% 0.01% Change* -10.28% 0.22% -1.56% -23.88%	V A V V V	04 May 04 May 02 May 05 May 1 05 May 1 02 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton)	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726	-2.23% -0.56% 1.04% cial-quality -5.6% 0% 0% -6.32% * 0% -6.99% Change [†] -2.56% -2.55%	▼	05 May 17 05 May 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE Gr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35*	-2.73% -1.52% 0.01% Change† -10.28% 0.22% -1.56%	V A V V V	04 May 04 May 02 May 05 May 1 05 May 1 02 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/metric tonne)	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704	-2.23% -0.56% 1.04% cial-quality -5.6% 0% 0% -6.32% * 0% -6.99% Change* -2.56% -1.26%	▼	05 May 17 05 May 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe)	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02*	-2.73% -1.52% 0.01% Change* -10.28% 0.22% -1.56% -23.88%	V A V V V	04 May 04 May 02 May 05 May 05 May 02 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/short ton)	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639	-2.23% -0.56% 1.04% cial-quality -5.6% 0% 0% 0% -6.32% * 0% -6.99% Change* -2.56% -1.26% -1.24%	▼	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02*	-2.73% -1.52% 0.01% Change* -10.28% 0.22% -1.56% -23.88%	V A V V V	04 May 04 May 02 May 05 May 1 05 May 1 02 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$Imetric tonne) Standard plate (\$Ishort ton) Hot rolled coil (\$Imetric tonne) Hot rolled coil (\$Imetric tonne) Hot rolled coil (\$Imetric tonne)	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639 894	-2.23% -0.56% 1.04% cial-quality -5.6% 0% 0% 0% -6.32% * 0% -6.99% Change* -2.56% -1.26% -1.26% -1.76%	y carbo	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe)	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02*	-2.73% -1.52% 0.01% Change* -10.28% 0.22% -1.56% -23.88%	V A V V V	04 May 04 May 02 May 05 May 05 May 02 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/short ton) Cold rolled coil (\$/short ton) Cold rolled coil (\$/short ton)	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639	-2.23% -0.56% 1.04% cial-quality -5.6% 0% 0% 0% -6.32% * 0% -6.99% Change* -2.56% -1.26% -1.24%	▼	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe)	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02*	-2.73% -1.52% 0.01% Change* -10.28% 0.22% -1.56% -23.88%	V A V V V	04 May 04 May 02 May 05 May 05 May 1 02 May 1 03 May 03 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/metric tonne) Hot rolled coil (\$/short ton) Cold rolled coil (\$/short ton) Region: Mainland China	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639 894 811	-2.23% -0.56% 1.04% cial-quality -5.6% 0% -6.32% * 0% -6.99% Change* -2.55% -1.26% -1.24% -1.76% -1.82%	y carbo	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe)	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02* Price 61.07-61.07*	-2.73% -1.52% 0.01% Change* -10.28% 0.22% -1.56% -23.88% Change* 1.31%	V A V V V	04 May 04 May 02 May 05 May 05 May 05 May 02 May 03 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/short ton) Cold rolled coil (\$/short ton) Cold rolled coil (\$/short ton)	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639 894	-2.23% -0.56% 1.04% cial-quality -5.6% 0% 0% 0% -6.32% * 0% -6.99% Change* -2.56% -1.26% -1.26% -1.76%	y carbo	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe) COKING COAL \$ per metric tonne	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02* Price 61.07-61.07*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56% -23.88% Change [‡] 1.31%	* * * * * * * * * * * * * * * * * * *	04 May 04 May 02 May 05 May 05 May 02 May 03 May Assesse 03 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/metric tonne) Hot rolled coil (\$/short ton) Cold rolled coil (\$/short ton) Region: Mainland China	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639 894 811	-2.23% -0.56% 1.04% cial-quality -5.6% 0% -6.32% * 0% -6.99% Change* -2.55% -1.26% -1.24% -1.76% -1.82%	y carbo	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe) COKING COAL \$ per metric tonne Premium hard coking coal cfr China Hard coking coal cfr China	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02* Price 61.07-61.07*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56% -23.88% Change [‡] 1.31% Change [‡] -9.31% -5.55%	* * * * * * * * * * * * * * * * * * *	04 May 04 May 02 May 05 May 05 May 02 May 03 May 03 May 05 May 05 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil BRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/metric tonne) Hot rolled coil (\$/short ton) Cold rolled coil (\$/short ton) Region: Mainland China Rebar	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639 894 811	-2.23% -0.56% 1.04% cial-quality -5.6% 0% -6.32% * 0% -6.32% * 0% -6.99% Change* -2.55% -1.26% -1.24% -1.76% -1.82%	y carbo	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe) COKING COAL \$ per metric tonne Premium hard coking coal cfr China Hard coking coal fob Australia	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02* Price 61.07-61.07* Price 181.66-181.66* 170.24-170.24* 184.37-184.37*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56% -23.88% Change [‡] 1.31% Change [‡] -9.31% -5.55% -22.73%	* * * * * * * * * * * * * * * * * * *	04 May 04 May 02 May 05 May 05 May 05 May 03 May 05 May 05 May 05 May 05 May 05 May
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (\$/metric tonne) Standard plate (\$/short ton) Hot rolled coil (\$/metric tonne) Hot rolled coil (\$/short ton) Cold rolled coil (\$/short ton) Region: Mainland China Rebar Standard plate	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639 894 811 404 397	-2.23% -0.56% 1.04% cial-quality -5.6% 0% -6.32% * 0% -6.32% * 0% -6.99% Change* -2.55% -1.26% -1.24% -1.76% -1.82%	y carbo	05 May 17 05 May 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe) COKING COAL \$ per metric tonne Premium hard coking coal cfr China Hard coking coal fob Australia Hard coking coal fob Australia	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02* Price 61.07-61.07*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56% -23.88% Change [‡] 1.31% Change [‡] -9.31% -5.55%	* * * * * * * * * * * * * * * * * * *	04 May 04 May 02 May 02 May 105 May 1
Hot rolled coil (commodity) Hot rolled coil (CR grade) Cold rolled Indian domestic Metal Bulletin's appraisal of prices with rupees per tonne ex-works Billet Heavy plate Hot rolled coil Cold rolled coil DRI Hot-dip galvanized coil Rebar STEELBENCHMARKER™ PRICES Region: USA east of the Mississippi Standard plate (S/metric tonne) Standard plate (S/short ton) Hot rolled coil (S/metric tonne) Hot rolled coil (S/short ton) Cold rolled coil (\$/short ton) Region: Mainland China Rebar Standard plate Hot rolled coil	435-440* 440-445* 480-490* hin India for comment 25,200-25,400* 37,000-37,500* 38,500-39,000* 41,500-42,000* 46,000-46,500 26,500-26,700* Price 800 726 704 639 894 811 404 397 371	-2.23% -0.56% 1.04% cial-quality -5.6% 0% -6.32% * 0% -6.32% -2.55% -1.26% -1.24% -1.76% -1.82% -6.91% -7.03% -8.17%	y carbo	05 May 17 05 May 17 24 Apr 17	Grade 304 cold rolled sheet Grade 316L cold rolled sheet Raw materials index EU domestic stainless steel \$ per tonne 304 Europe raw materials index CHINA IRON ORE cfr main China port \$ per dry metric tonne Iron ore index (62% Fe) Iron ore pellet index cfr Qingdao (65% Fe) Iron ore concentrate index cfr Qingdao (66% Fe) Metal Bulletin Indicator for US\$/% Fe in iron ore fines cfr Quingdao IRAN IRON ORE cfr China US \$ per tonne Iron ore fines index (60% Fe) COKING COAL \$ per metric tonne Premium hard coking coal cfr China Hard coking coal fob Australia	125-125* 162-162* 1,260.15* Price 61.73* 86.57* 74.35* 1.02* Price 61.07-61.07* Price 181.66-181.66* 170.24-170.24* 184.37-184.37*	-2.73% -1.52% 0.01% Change [†] -10.28% 0.22% -1.56% -23.88% Change [‡] 1.31% Change [‡] -9.31% -5.55% -22.73%	* * * * * * * * * * * * * * * * * * *	04 May 04 May 02 May 05 May 05 May 02 May 03 May 04 Assesse 03 May 05 May 05 May 05 May
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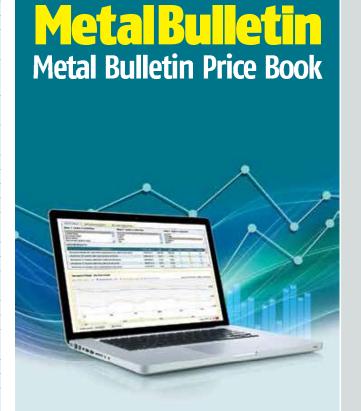
8 May 2017 Metal Bulletin Dail	y Mulliber	ויפחכב					© 2002–201	тмец	
FERROUS SCRAP						Price	Change		Assessed
	Price	Change [†]		Assessed	Turkish domestic				
UK ferrous scrap domestic					MB assessment delivered				
The following is Metal Bulletin's evaluation	, , ,	•			Melting scrap from shipbreaking (\$/tonne)	260-266*	0%		02 May 17
consumers within the month listed. Prices					Auto bundle scrap (Turkish lira/tonne)	835-970*	-2.43%	▼	02 May 17
and should be read in conjunction with e	aitoriai comme	nt on the Ferrou:	SSCIC	ip pages.	USA export				
£/tonne					AMM ferrous scrap export index \$/tonne Ea	st Coast fob Nev	v York		
Cut grades			_		HMS 1&2 (80:20)	249*	-2.73%	▼	03 May 17
OA plate and structural	155-165*	-5.88%	<u>*</u>	13 Apr 17	Shredded	254*	-2.68%	▼	03 May 17
1&2 old steel	130-140*	-6.9%	V	13 Apr 17	USA domestic				
12A/C new production heavy and shovellable steel	157-167*	-2.99%	•	13 Apr 17	AMM Midwest index \$/gross ton delivered i				
12D new production heavy and	160 170*	2.010/	_	12 Apr 17	No1 heavy melting scrap	265.96*	-11.51%		10 Apr 17
shovellable steel	162-172*	-2.91%	_	13 Apr 17	No1 busheling	350.29*	-4.07%		10 Apr 17
Bales and cuttings	161. 171.*	2 070/	▼	12 Apr 17	Shredded	297.27*	-7.79%		10 Apr 17
4A new steel bales 4C new steel bales	164-174* 159-169*	-2.87% -2.96%	₹	13 Apr 17	China domestic				
		-3.05%	₹	13 Apr 17	yuan/tonne delivered mill				
8A new loose light cuttings 8B new loose light cuttings	154-164* 139-149*			13 Apr 17	Heavy scrap	1,520-1,720*	0%		05 May 17
	139-149"	-3.36%	_	13 Apr 17	Taiwan import				
Turnings					\$/tonne cfr main port				
UK inter-merchant 7B heavy steel turnings	100-110*	-8.7%	▼	13 Apr 17	HMS 1&2 (80:20 mix) (USA material)	230-235*	0%		05 May 17
Cast iron		011.70	•	3741	Germany domestic				
9A/10 heavy and light cast iron	130-140*	-6.9%	•	13 Apr 17	€/tonne composite sales price ex-yard, sou	ırce: BDSV			
9B/C cylinder block scrap	150-160*	-6.06%	▼	13 Apr 17	No E2/8 (new steel scrap)	230.60	-1.41%	•	03 Apr 17
11A cast iron borings	85-105*	-13.64%	▼	13 Apr 17	No E1 (old steel scrap)	215	-1.29%	▼	03 Apr 17
Prices relate to new UK scrap specifications		5,01,0	•	3741	No E3 (old thick steel scrap)	232	-0.73%	•	03 Apr 17
Please see MB.com for full explanation of					No E40 (shredded steel scrap)	236.20	-2.68%	•	03 Apr 17
	price criuriyes				No E5 (steel turnings)	190.20	-1.19%	•	03 Apr 17
UK intermerchant weekly price					MB assessment €/tonne delivered at mill				· ·
£/tonne			_		Grade E40 (shredded steel scrap)	255-270	-0.94%	▼	21 Apr 17
5C loose old light	70-90*	-3.03%	_	05 May 17	No E8 (thin new production steel scrap)	255-265	-0.95%	_	21 Apr 17
UK ferrous scrap export					No E3 (old thick scrap)	250-270	0.97%	_	21 Apr 17
MB assessment \$ fob main UK port					Italy domestic				<u> </u>
HMS 1&2 (80:20 mix)	254-257*	3.86%	A	05 May 17	MB assessment €/tonne delivered at mill				
Shredded	259-262*	3.78%	A	05 May 17	No E3 (old thick scrap)	245	-0.98%	_	26 Apr 17
Indian imports					No E8 (thin new production steel)	260	-1.85%	Ť	26 Apr 17
MB assessment \$/tonnne cfr Nhava Sheva					No Eo (Illin new production steer)	200	1.07/0		20 Api 11
MB index cfr India shredded	303.22*	2.37%	\blacktriangle	28 Apr 17	SCRAP SUBSTITUTES				
HMS 1&2 (80:20 mix)	275-285*	-1.75%	▼	05 May 17	SCRAP SUBSTITUTES		<i>a b</i>		
Alloy steel scrap domestic						Price	Change [†]		Assessed
UK wholesale merchants' stainless (£/toni	ne)				EU imports \$/tonne				
18/8 solids	830-880*	-2.84%	\blacksquare	05 May 17	Pig iron imports cif Italy	330-350*	-1.45%		04 May 17
18/8 turnings	705-750*	-2.68%	▼	05 May 17	Latin American exports \$/tonne, delive	ery terms as st	ated		
12-13% Cr solids	200-230*	0%		05 May 17	Hot briquetted iron Venezuela	215-220*	0%		05 May 17
16-17% Cr solids	230-260*	0%		05 May 17	Pig iron fob Vitorio/Rio	345-350*	-5.44%	▼	05 May 17
Cif Europe stainless € per tonne					Pig iron fob Ponta da Maderia	365-370*	-4.55%	•	05 May 17
18/8 solids	1,050-1,100*	-3.15%	▼	05 May 17	US imports \$/tonne cfr Gulf of Mexico				
18/8 turnings	945-990*	-3.25%	▼	05 May 17	Pig iron	380-385*	-4.38%	▼	05 May 17
Rotterdam export					CIS exports \$/tonne fob main port				
MB assessment \$/tonnne fob Rotterdam					Pig iron Baltic Sea	399-400*	0%		04 May 17
MB index fob Rotterdam HMS 1&2					Pig iron Black Sea	300-340*	-1.54%	•	04 May 17
(80:20)	248.94*	2.46%	lack	05 May 17	China domestic yuan/tonne delivered	warehouse			
HMS 1&2 (70:30 mix)	249-251*	3.31%	$\overline{\blacktriangle}$	05 May 17	Pig iron	2,330-2,410*	-2.27%	▼	05 May 17
Shredded	259-261*	3.17%	A	05 May 17	-				,
Turkish import									
MB assessment \$/tonne cfr main Turkish p	orts								
MB index cfr Turkey HMS 1&2 (80:20) (North Europe material)	264.11*	1.43%	•	05 May 17					
MB index cfr Turkey HMS 1&2 (80:20) (United States material)	273.20*	1.86%	_						
HMS 1&2 (75:25 mix)	266-268*	3.09%	<u> </u>	05 May 17					
Shredded	277-280*	2.77%	<u> </u>						
Jincuucu	211 200	2.11 /0	_	05 May 17	†week-on-week change				inued »

NON-FERROUS SCRAP EUROPE					STEELBENCHMARKER™ SCRAP PRICES				
	Price	Change [†]		Assessed		Price	Change [†]		Assesse
Aluminium					Region: USA, east of the Mississippi				
European free market MB assessment €/to	nne				Shredded scrap (\$/metric tonne)**	286	-1.72%	\blacksquare	24 Apr
Floated frag	1,320-1,360*	-0.74%	•	05 May 17	Shredded scrap (\$/gross ton)**	290	-1.69%	•	24 Apr
Cast	1,210-1,250*	-0.81%	•	05 May 17	No 1 heavy melting scrap (\$/metric tonne)	257	-3.38%	•	24 Apr
Mixed turnings 6%	1,110-1,150*	-1.31%	•	05 May 17	No 1 heavy melting scrap (\$/gross ton)	261	-3.69%	•	24 Apr
Germany per 1000kg	1, 1,00				No 1 busheling scrap (\$/metric tonne)	363	4.01%		24 Apr
Pure cuttings	1,390-1,470	-0.69%	•	03 May 17	No 1 busheling scrap (\$/gross ton)	369	4.24%	_	24 Apr
Commercial cast	1,250-1,370	-0.76%	<u> </u>	03 May 17	**For shredded scrap the region is for all b				217101
H9 extrusions	1,710-1,810	-1.68%	Ť	03 May 17	Tot stricted scrap the region is for all be	ut tire vvest tous			
Alloy turnings	1,040-1,160	-0.9%	Ť	03 May 17					
	1,040 1,100	0.770		UJ May II	UK NON-FERROUS SCRAP				
Source: VDM						Price	Change [†]		Assesse
France per 1000kg					Aluminium – actual price		_		
Pure cuttings	1,580-1,600	-2.75%		02 May 17	£pertonne				
Old rolled	800-835	-1.51%	•	02 May 17	Group 1 pure 99% & Litho	1,400-1,450*	0%		03 May
Commercial cast	930-960	-1.56%	•	02 May 17			-2.51%	_	
Source: Lettre d'Information Metaux					Commercial pure cuttings	1,130-1,200*			03 May
Italy per 1000kg					Clean HE9 extrusions	1,400-1,450*	-1.04%	•	03 May
Pure cuttings	1,300-1,400	0%		28 Apr 17	Loose old rolled cuttings	850-925*	0%		03 May
Old mixed scrap	1,215-1,265	-0.4%	▼	28 Apr 17	Baled old rolled	950-1,000*	0%		03 May
Commercial cast	1,130-1,180	0%		28 Apr 17	Commercial cast	1,030-1,070*	-0.94%		03 May
Source: Assomet					Cast wheels	1,250-1,310*	0%		03 May
Copper					Commercial turnings	700-770*	-1.34%	•	03 May
Germany per 1000kg					Group 7 turnings	600-700*	-2.26%	▼	03 May
Copper wire (berry)	F 000 F 120	1 550/	_	02 May 17	MB and LME aluminium scrap discount	ts			
	5,000-5,130	-1.55%	<u> </u>	03 May 17	£pertonne				
Heavy copper	4,500-4,740	-0.65%		03 May 17	Group 1 pure 99% & Litho	42-92*	-24.72%	▼	03 May
Heavy brass	3,070-3,310	-0.93%		03 May 17	Commercial pure cuttings	292-362*	2.51%	_	03 May
Brass turnings (MS 58)	3,470-3,670	-0.83%		03 May 17	Clean HE9 extrusions	42-92*	-9.46%	_	03 May
Brass sheet (MS 63)	3,750-3,880	-0.78%		03 May 17	Loose old rolled cuttings	390-465*	3.89%	<u> </u>	
Source: Verein Deutscher Metallhandler					Baled old rolled	315-365*	4.94%	_	
France per 1000kg					Commercial cast	245-285*	10.88%		03 May
Electro cuttings	4,700-4,750	2.16%	A	02 May 17	Cast wheels	5-65*	84.21%	_	03 May
No 1 bright wire	4,300-4,330	1.89%		02 May 17	Commercial turnings	545-615*	4.69%	_	03 May
Mixed (96%)	4,100-4,150	1.48%	A	02 May 17		615-715*			
Brass plate cuttings 70/30	3,500-3,550	0%		02 May 17	Group 7 turnings	015-115	4.89%		U5 May
Brass turnings	2,900-2,950	0%		02 May 17	Titanium				
Mixed brass	2,900-2,950	2.63%	_	02 May 17	\$/Ib cif				
Source: Lettre d'Information Metaux					Turnings, unprocessed type 90/6/4		-0/		
Italy per 1000kg					(0.5% Šn max)	0.80-0.90*	0%		03 May
Electrolytic dd EN 12861-S-Cu-2	4,990-5,070	0.1%	_	28 Apr 17	Turnings, unprocessed 90/6/4 (over 0.5% max 2% Sn)	0.72-0.82*	0%		03 May
Enamelled wire EN 12861-S-Cu-3	4,830-4,912	0.1%	$\stackrel{lack}{\longrightarrow}$	28 Apr 17		0.12-0.62	U /0		ויו כט ויומא
New from tubes, strips etc EN	4,000-4,712	U.1 /0	_	20 Api 11	Copper scrap discount				
12861-S-Cu-4	4,910-5,058	0%		28 Apr 17	cents/lb				
Old from tubes, strips etc	, 2,070				No 2 copper (birch/cliff) imported	20_20*	_2 220/	_	21. 1
	4,677-4,759	0.11%	•	28 Apr 17	into China 94-96% cif China	28-30*	-3.33%		24 Apr
12861-2-LU-7		0.13%	A	28 Apr 17					
12861-S-Cu-7 EN12861-S-Cu-Zn-1-A-Cu 63.5%	3,955-4,035								
	3,955-4,035								
EN12861-S-Cu-Zn-1-A-Cu 63.5%	3,955-4,035 3,140-3,470	0.3%	A	28 Apr 17					

8 May 2017 | Metal Bulletin Daily | Number 9508.1

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Non seppons sources bulletin ba	ny Number	9 ,000.1	
NON-FERROUS FOUNDRY INGOTS			
	Price	Change [†]	Assessed
Aluminium UK £/tonne			
MB free market			
LM24 pressure diecasting ingot	1,600-1,650*	0%	03 May 17
LM6/LM25 gravity diecasting ingot	1,770-1,850*	0.28%	▲ 03 May 17
NB: prices expressed delivered consumer	works, LM series	as specified in B	S1490
Aluminium Europe			
MB free market			
Duty paid delivered works pressure			
diecasting ingot price (DIN226/A380)	1 770 1 050*	1.260/	■ 05 May 17
- €/tonne	1,770-1,850*	-1.36%	▼ 05 May 17
Aluminum US \$/Ib delivered Midwes		01	
A380.1 alloy	0.91-0.92*	-0.54%	▼ 04 May 17
AFFIMET €/tonne			
AS12	3,760	0%	01 May 17
AS12 UN	3,020	-1.63%	▼ 01 May 17
AS9 U3	2,395	-2.04%	▼ 01 May 17
AS5 U3	2,745	-1.79%	▼ 01 May 17
Reflects generally larger traded lots			
VDM €/1000 kg delivered			
DIN 226	2,340-2,440	-0.42%	▼ 03 May 17
DIN 231	2,420-2,520	-0.4%	▼ 03 May 17
DIN 311	2,400-2,500	-0.41%	▼ 03 May 17
Aluminium bronze £/tonne UK			
AB1 ex-works	4,500	0%	02 May 17
AB2 ex-works	4,600	0%	02 May 17
Source: C.F. Booth Ltd			
Brass UK £/tonne			
SCB3 ex-works	3,650	0%	02 May 17
High tensile HTB1 ex-works	3,750	0%	02 May 17
Source: C.F. Booth Ltd			
Gunmetal UK £/tonne			
LG2 85/5/5/5 ex-works	4,500	0%	02 May 17
LG4 87/7/3/3 ex-works	5,200	0%	02 May 17
G11.15 PB ex-works	5,950	0%	02 May 17
Source: C.F. Booth Ltd	·		
Phosphor bronze UK £/tonne			
PB1 ex-works	6,550	0%	02 May 17
Source: C.F. Booth Ltd	.,		
Phosphor copper £/tonne			
10% P ex-works	6,100	0%	02 May 17
15% P ex-works	6,200	0%	02 May 17
Source: C.F. Booth Ltd			
Zinc alloys UK £/tonne			
Brock Metal Co contract alloy price (delive	ered UK)		
Brock Metal ZL3	2,763	-2.88%	▼ 03 Apr 17
Brock Metal ZL5	2,789	-2.89%	▼ 03 Apr 17
D. G.C. Ficturally	21.07	2.07/0	. OJ API II



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Mo	nthly avorago	

monthly averages: April

BASE METALS			
		Low	High
Aluminium			
	OA, in-warehouse Rotterdam npaid, spot \$/tonne	90.00	99.78
Aluminium P1020 duty paid, spot \$	OA, in-warehouse Rotterdam /tonne	145.71	159.29
Alumina			
Index fob Austral	ia	308.11	
Copper			
US High-grade ca indicator, \$/tonn		115.74	126.77
Nickel			
Free market in w	arehouse premium		
Europe \$/tonne	Uncut cathodes	135.00	172.50
	4x4 cathodes	257.50	305.00
	Briquettes	180.00	215.00
US	Melting\$/Ib	0.19	0.25
Tin			
European free ma	arket		
Spot Premium 99.9%, \$/tonne		318.75	366.25
Spot premium 99).85%, \$/tonne	307.50	328.75
Kuala Lumpur (ex	x-smelter), \$/tonne	19,875.26	
Kuaia Lumpur (ex	x-silieiter), \$/tonne	19,875.26	

MINOR METALS		
Antimony		
MB free market Regulus 99.65%,		
max Se 50ppm, in warehouse,\$/tonne	8,850.00	9,100.00
MMTA Standard grade II, \$/tonne	8,775.00	9,037.50
Bismuth		
MB free market min. 99.99%, tonne lots,		5.0 6
in warehouse, \$/Ib	4.66	5.06
Cadmium		
MB free market min 99.95%, in warehouse, cents/lb	74.63	81.63
min 99.99%, in warehouse cents/lb	77.63	86.13
Cobalt	11.05	00.15
MB free market		
High Grade, in warehouse, \$/Ib	27.08	28.44
Low Grade, in warehouse, \$/lb	24.82	26.34
Germanium Dioxide		
MB free market min 99.99%, \$/kg	697.50	780.00
Rotterdam, \$/kg	1,050.00	1,206.25
Indium		
MB free market ingots, min 99.97%,		
in warehouse, \$/kg	190.00	223.75
Magnesium		
MB free market min 99.8%, \$/tonne	2,200.00	2,300.00
China free market min 99.8%, \$/tonne	2,230.00	2,247.50
Mercury		
MB free market min 99.99%, in warehouse, \$/flask	1,100.00	1,337.50
Selenium		
MB free market		
min 99.5% in warehouse, \$/lb	18.88	21.46

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	Low	High	
Silicon			
MB free market, €/tonne	1,900.00	1,980.00	
Titanium			
Ferro-Titanium, 70% (max 4.5% AI), d/d Europe, \$/kg	4.59	5.01	

ORES & ALLOYS		
	Lovv	High
Molybdenum		
Free market in warehouse Europe drummed molybdic oxide \$/lb Mo	8.79	8.91
US canned molybdic oxide \$/lb Mo	8.95	9.15
Ferro-molybdenum		
basis 65% min, in-warehouse Rotterdam, \$/kg Mo	21.73	22.12
Tungsten		
European free market APT, \$/mtu	207.50	216.25
Ferro-tungsten		
basis 75% W min, \$/kg	24.66	25.43
Vanadium		
min 98%, in-warehouse Rotterdam, V205, \$/lb	5.68	6.03
Ferro-vanadium		
basis 78% min, free delivery duty paid consumer plant, 1st grade Western Europe, \$/kg V	27.43	28.34
US Free market 70–80%, \$/Ib	12.31	12.81

PRECIOUS METALS			
Gold			
London \$/troy oz	Morning	1,267.15	
	Afternoon	1,265.63	
London £/troy oz	Morning	1,002.83	
	Afternoon	1,001.23	
\$/troy oz	Handy/Harman	1,266.88	
Palladium			
Morning \$/troy oz		799.17	
Afternoon \$/troy oz		799.89	
Platinum: per troy	/ OZ		
Morning \$/troy oz		961.17	
Afternoon \$/troy oz		959.89	
Rhodium			
European free marke min 99.9% in-ware		973.06	1,073.06
Silver			
London			
spot pence/troy oz		1,428.94	
spot cents/troy oz		1,805.83	
Handy/Harman cent	s/troy oz	1,803.34	

8 May 2017 Metal Bulletin Daily Number 9508.1		
FOUNDRY INGOTS		
	Low	High
Aluminium		
LM24, £/tonne	1,592.50	1,642.50
LM6/LM25, £/tonne	1,770.00	1,840.00
Aluminium Europe €/tonne	1,813.33	1,886.67
Phosphor Bronze		
PB1 ex-works, £/tonne	6,616.67	
Zinc Alloy		
ZL3, £/tonne	2,763.00	

EXCHANGE RATES (CLOSING RATES)		
\$/£	1.26	
\$/yen	110.17	
\$1€	1.07	

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Metal Bulletin monthly average prices are calculated on those price quotations formulated during the month.

			NGE

High, low and average April (18 days)
LME averages are mean of buyers and sellers except for settlement and 3 months sollers

settlement and 3 months sellers.			
	April 2017		April
	Low	High	average
	\$	\$	\$
Aluminium (\$)			
Cash	1,700.50	1,961.00	1,930.61
3 months	1,688.25	1,971.75	1,940.90
Settlement	1,701.00	1,962.00	1,930.94
3 months seller	1,688.50	1,972.00	1,941.31
Copper Grade A (\$)			
Cash	5,500.25	6,144.50	5,697.36
3 months	5,517.00	6,155.50	5,727.26
Settlement	5,500.50	6,145.00	5,697.67
3 months seller	5,518.00	6,156.00	5,728.00
Copper Grade A (£)			
Settlement	4,358.03	4,954.94	4,508.65
3 months seller	4,370.49	4,922.04	4,521.58
Lead (\$)			
Cash	2,006.75	2,441.50	2,230.78
3 months	2,021.00	2,444.50	2,230.44
Settlement	2,007.00	2,442.00	2,231.31
3 months seller	2,022.00	2,445.00	2,231.03
Lead (£)			
Settlement	1,635.70	1,950.95	1,765.87
3 months seller	1,644.30	1,949.45	1,761.45
Nickel (\$)			
Cash	9,180.00	11,042.50	9,664.86
3 months	9,222.50	11,092.50	9,721.81
Settlement	9,190.00	11,045.00	9,668.61
3 months seller	9,225.00	11,095.00	9,725.83
Tin (\$)			
Cash	18,757.50	21,295.00	19,981.94
3 months	18,755.00	21,212.50	19,951.11
Settlement	18,760.00	21,300.00	19,991.39
3 months seller	18,760.00	21,225.00	19,960.00

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	April 2017		April
	Lovv	High	average
	Ś	Ś	\$
(A)	*	7	*
Zinc (\$)			
Cash	2,529.50	2,970.50	2,632.50
3 months	2,554.50	2,958.25	2,649.19
Settlement	2,530.00	2,971.00	2,633.03
3 months seller	2,555.00	2,958.50	2,649.75
Cobalt (\$)			
Cash	32,750.00	56,250.00	55,319.58
3 months	32,750.00	56,250.00	55,319.44
Settlement	33,000.00	56,500.00	55,555.83
3 months seller	33,000.00	56,500.00	55,569.44
Molybdenum (\$)			
Cash	15,000.00	15,000.00	15,000.00
3 months	15,000.00	15,000.00	15,000.00
Settlement	15,250.00	15,250.00	15,250.00
3 months seller	15,250.00	15,250.00	15,250.00
Aluminium Alloy (\$)			
Cash	1,540.00	1,715.00	1,682.22
3 months	1,560.00	1,725.00	1,691.11
Settlement	1,545.00	1,720.00	1,687.22
3 months seller	1,565.00	1,730.00	1,696.11
Nasaa (\$)			
Cash	1,695.00	1,945.00	1,784.26
3 months	1,725.00	1,960.00	1,815.14
Settlement	1,700.00	1,950.00	1,785.53
3 months seller	1,730.00	1,965.00	1,818.89
Steel Billet (\$)			
Cash	0.25	312.50	104.33
3 months	0.25	312.50	104.33
Settlement	0.00	325.00	108.33
3 months seller	0.00	325.00	108.33

LME SETTL	LME SETTLEMENT CONVERSION RATES		
\$/£	1.26		
\$/yen	110.33		
SI€	1.07		