

## Prices

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### NEW YORK FUTURES

	Price	Change <sup>†</sup>	Assessed
<b>Comex: Copper high grade cents/lb</b>			
Settlement	219.00	0.74%	▲ 11 Aug 16
Open interest	182,063	-4.57%	▼ 10 Aug 16
Stocks (short ton)	66,022	0.78%	▲ 10 Aug 16
<b>Comex: Gold \$/troy oz</b>			
Settlement	1,342.50	-1.2%	▼ 11 Aug 16
Open interest	574,348	-1.64%	▼ 10 Aug 16
Stocks (troy oz)	11,249,766	0.9%	▲ 10 Aug 16
<b>Nymex: Palladium \$/troy oz</b>			
Settlement	691.80	-2.01%	▼ 11 Aug 16
Stocks (troy oz)	68,112	-0.59%	▼ 10 Aug 16
<b>Nymex: Platinum \$/troy oz</b>			
Settlement	1,156.70	-0.71%	▼ 11 Aug 16
Stocks (troy oz)	182,153	-0.05%	▼ 10 Aug 16
<b>Comex: Silver cents/troy oz</b>			
Settlement	1,998.40	-2.07%	▼ 11 Aug 16
Open interest	212,192	-4.91%	▼ 10 Aug 16

### SHANGHAI FUTURES

	Price	Change <sup>†</sup>	Assessed
Aluminium yuan/tonne	12,615	0.92%	▲ 12 Aug 16
Copper yuan/tonne	37,410	-0.24%	▼ 12 Aug 16
Nickel cathode yuan/tonne	81,000	1.06%	▲ 12 Aug 16
Tin ingot yuan/tonne	119,990	0%	12 Aug 16
Zinc yuan/tonne	17,400	0.37%	▲ 12 Aug 16
Steel Rebar Month 1 yuan/tonne	2,509	5.38%	▲ 12 Aug 16
Steel Rebar Month 2 yuan/tonne	2,548	2.29%	▲ 12 Aug 16
Steel Rebar Month 3 yuan/tonne	2,574	2.75%	▲ 12 Aug 16
<b>Weekly stocks deliverable</b>			
Aluminium (tonnes)	113,691	5.74%	▲ 12 Aug 16
Copper (tonnes)	174,563	5.64%	▲ 12 Aug 16
Nickel cathode (tonnes)	109,043	0%	12 Aug 16
Tin ingot (tonnes)	2,728	-6.51%	▼ 12 Aug 16
Zinc (tonnes)	197,299	-2.79%	▼ 12 Aug 16
Steel Rebar (tonnes)	22,371	135.73%	▲ 12 Aug 16

### DAILY METAL AND STEEL

London forward LME settlement prices. All prices per tonne, unless otherwise stated, in LME warehouse, EU duty, if any paid for buyers account

	Price	Change <sup>†</sup>	Assessed
<b>Aluminium high grade \$</b>			
Cash official	1,633-1,635	0.4%	▲ 12 Aug 16
Cash unofficial	1,641.5-1,643.5	1.7%	▲ 11 Aug 16
3 months official	1,644-1,644.5	0.41%	▲ 12 Aug 16
3 months unofficial	1,653-1,655	1.72%	▲ 11 Aug 16
LME Tapo notional average price (NAP)	1,632.44	0.2%	▲ 11 Aug 16
LME stocks (tonnes)	2,232,425	-1.44%	▼ 11 Aug 16
<b>Aluminium alloy (A380.1/DIN/D12S) \$</b>			
LME cash official	1,545-1,555	0%	12 Aug 16
LME cash unofficial	1,546-1,556	0.03%	▲ 11 Aug 16
LME 3 months official	1,565-1,575	0%	12 Aug 16
LME 3 months unofficial	1,565-1,575	0%	11 Aug 16
LME stocks (tonnes)	11,420	-0.87%	▼ 11 Aug 16

	Price	Change	Assessed
<b>N. American special aluminium alloy</b>			
LME cash official	1,710-1,720	-0.15%	▼ 12 Aug 16
LME cash unofficial	1,717.5-1,727.5	-0.03%	▼ 11 Aug 16
LME 3 months official	1,730-1,740	0.29%	▲ 12 Aug 16
LME 3 months unofficial	1,730-1,740	0%	11 Aug 16
LME stocks (tonnes)	62,460	-0.03%	▼ 11 Aug 16
<b>Copper grade A \$</b>			
LME cash official	4,745-4,746	-0.98%	▼ 12 Aug 16
LME cash unofficial	4,840-4,841	1.09%	▲ 11 Aug 16
LME 3 months official	4,760-4,761	-1.03%	▼ 12 Aug 16
LME 3 months unofficial	4,845-4,846	0.86%	▲ 11 Aug 16
LME Tapo notional average price (NAP)	4,830.67	-0.52%	▼ 11 Aug 16
LME stocks (tonnes)	202,375	-2.07%	▼ 11 Aug 16
<b>Lead \$</b>			
LME cash official	1,810.5-1,811	0.91%	▲ 12 Aug 16
LME cash unofficial	1,820.5-1,822.5	2.3%	▲ 11 Aug 16
LME 3 months official	1,819.5-1,820	0.85%	▲ 12 Aug 16
LME 3 months unofficial	1,829-1,831	2.12%	▲ 11 Aug 16
LME stocks (tonnes)	187,525	-0.37%	▼ 11 Aug 16
<b>Nickel \$</b>			
LME cash official	10,435-10,445	-1.3%	▼ 12 Aug 16
LME cash unofficial	10,705-10,755	1.85%	▲ 11 Aug 16
LME 3 months official	10,460-10,480	-1.62%	▼ 12 Aug 16
LME 3 months unofficial	10,750-10,800	1.89%	▲ 11 Aug 16
LME stocks (tonnes)	369,222	-0.07%	▼ 11 Aug 16
<b>Tin \$</b>			
LME cash official	18,150-18,200	-1.25%	▼ 12 Aug 16
LME cash unofficial	18,305-18,355	2.63%	▲ 11 Aug 16
LME 3 months official	18,170-18,180	-0.71%	▼ 12 Aug 16
LME 3 months unofficial	18,325-18,375	2.8%	▲ 11 Aug 16
LME stocks (tonnes)	5,065	-7.06%	▼ 11 Aug 16
<b>Zinc special high grade \$</b>			
LME cash official	2,237-2,238	-1.45%	▼ 12 Aug 16
LME cash unofficial	2,276.5-2,278.5	1.11%	▲ 11 Aug 16
LME 3 months official	2,240-2,242	-1.29%	▼ 12 Aug 16
LME 3 months unofficial	2,278-2,280	1.06%	▲ 11 Aug 16
LME stocks (tonnes)	458,275	6.65%	▲ 11 Aug 16
<b>Cobalt min 99.3%</b>			
LME cash official	26,250-26,500	-0.19%	▼ 12 Aug 16
LME 3 months official	26,000-26,500	0%	12 Aug 16
LME stocks (tonnes)	635	-0.63%	▼ 11 Aug 16
<b>Molybdenum \$</b>			
LME cash official	15,500-16,000	0%	12 Aug 16
LME 3 months official	15,500-16,000	0%	12 Aug 16
LME stocks (tonnes)	42	-36.36%	▼ 11 Aug 16
<b>Steel billet</b>			
LME cash official	300-325	0%	12 Aug 16
LME cash unofficial	300-325	0%	11 Aug 16
LME 3 months official	300-325	0%	12 Aug 16
LME 3 months unofficial	300-325	0%	11 Aug 16
LME stocks (tonnes)	0	0%	11 Aug 16

<sup>†</sup> week-on-week change

**continued >**

	Price	Change	Assessed
<b>Gold \$/troy oz</b>			
London morning	1,336.70	-1.9%	▼ 12 Aug 16
London afternoon	1,355	-0.57%	▼ 11 Aug 16
Handy/Harman	1,355	-0.57%	▼ 11 Aug 16
<b>Silver per troy oz</b>			
London spot pence	1,533.06	-0.22%	▼ 12 Aug 16
London spot cents	1,987	-1.73%	▼ 12 Aug 16
Handy/Harman	2,012	-1.69%	▼ 11 Aug 16
<b>Palladium \$/troy oz</b>			
London morning	719	1.55%	▲ 11 Aug 16
London afternoon	709	-0.28%	▼ 11 Aug 16
<b>Platinum \$/troy oz</b>			
London morning	1,175	1.73%	▲ 11 Aug 16
London afternoon	1,165	0.69%	▲ 11 Aug 16
<b>Kuala Lumpur tin market</b>			
Tin \$/tonne	18,400	1.77%	▲ 12 Aug 16

## RAND FIXING PRICES

Rand fixing prices per tonne for London Metal Exchange trade

	Price	Change <sup>†</sup>	Assessed
Copper	63,615.86	-3.16%	▼ 12 Aug 16
Aluminium	21,915.70	-1.79%	▼ 12 Aug 16
Lead	24,274.83	-1.34%	▼ 12 Aug 16
Zinc	29,998.38	-3.64%	▼ 12 Aug 16
Nickel	140,005.82	-3.46%	▼ 12 Aug 16
Tin	243,954.62	-3.33%	▼ 12 Aug 16

## EXCHANGE RATES

	Price	Change <sup>†</sup>	Assessed
<b>LME settlement conversion rates</b>			
\$/£	1.2958	-1.6%	▼ 12 Aug 16
\$/¥	102.0300	0.97%	▲ 12 Aug 16
\$/€	1.1150	-0.04%	▼ 12 Aug 16
<b>Closing rates, midpoint</b>			
\$/£	1.2966	-1.21%	▼ 11 Aug 16
\$/¥	101.3250	0.23%	▲ 11 Aug 16
\$/€	1.1179	0.37%	▲ 11 Aug 16
£/€	1.1599	-1.57%	▼ 11 Aug 16
\$/CNY	6.6413	0.05%	▲ 11 Aug 16

## BASE METALS ARBITRAGE

	Price	Change <sup>†</sup>	Assessed
<b>Aluminium</b>			
Import arbitrage, \$/tonne	-172.10*	9.88%	▲ 12 Aug 16
Import arbitrage, RMB/tonne	-1,145.64*	9.85%	▲ 12 Aug 16
<b>Copper</b>			
Import arbitrage, \$/tonne	-105.14*	17.07%	▲ 12 Aug 16
Import arbitrage, RMB/tonne	-699.91*	17.04%	▲ 12 Aug 16
<b>Nickel</b>			
Import arbitrage, \$/tonne	-879.43*	9.38%	▲ 12 Aug 16
Import arbitrage, RMB/tonne	-5,854.37*	9.35%	▲ 12 Aug 16
<b>Zinc</b>			
Import arbitrage, \$/tonne	-229.44*	-7.81%	▼ 12 Aug 16
Import arbitrage, RMB/tonne	-1,527.39*	-7.84%	▼ 12 Aug 16

## MB BASE METAL PREMIUMS

All prices \$/tonne unless otherwise stated

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	Price	Change <sup>†</sup>	Assessed
<b>Copper</b>			
Rotterdam, copper low-high premium, Grade A, cathode, in-warehouse, \$/tonne	35.0-45.0*	-15.79%	▼ 10 Aug 16
Rotterdam, copper average premium, Grade A, cathode, in-warehouse \$/tonne	40.00*	-15.79%	▼ 10 Aug 16
Leghorn, copper low-high premium, Grade A, cathode, cif, \$/tonne	60.0-70.0*	-3.7%	▼ 08 Aug 16
Leghorn, copper average premium, Grade A, cathode, cif, \$/tonne	65.00*	0%	08 Aug 16
South Korea, copper low-high premium, Grade A, cathode, cif, \$/tonne	50.0-60.0*	-8.33%	▼ 11 Aug 16
South Korea, copper average premium, Grade A, cathode, cif, \$/tonne	55.00*	-8.33%	▼ 11 Aug 16
Singapore, copper low-high premium, Grade A, cathode, in warehouse, \$/tonne	5.0-10.0*	0%	11 Aug 16
Singapore, copper average premium, Grade A, cathode, in warehouse, \$/tonne	6.00*	0%	11 Aug 16
Shanghai, copper low-high premium, Grade A, cathode, in-warehouse, \$/tonne	40.0-55.0*	0%	12 Aug 16
Shanghai, copper average premium, Grade A, cathode, in-warehouse \$/tonne	46.00*	0%	12 Aug 16
Shanghai, copper low-high premium, Grade A, cathode, cif \$/tonne	40.0-55.0*	0%	12 Aug 16
Shanghai, copper average premium, Grade A, cathode, cif \$/tonne	45.00*	-2.17%	▼ 12 Aug 16
Johor, copper low-high premium, Grade A, cathode, in-warehouse, \$/tonne	5.0-10.0*	0%	11 Aug 16
Johor, copper average premium, Grade A, cathode, in-warehouse \$/tonne	7.00*	0%	11 Aug 16
MB free market US: High-grade cathode premium indicator, \$/tonne	121.3-132.3*	-8%	▼ 11 Aug 16
<b>Aluminium</b>			
Aluminium P1020A, in-whs Rotterdam duty unpaid, spot low-high, \$/tonne	60.0-75.0*	3.85%	▲ 12 Aug 16
Aluminium P1020A, in-warehouse Rotterdam duty unpaid, spot weighted average, \$/tonne	65.00*	4.62%	▲ 12 Aug 16
Aluminium P1020A, cif Korea (Gwangyang or Busan), spot low-high, \$/tonne	60.00-80.00*	0%	09 Aug 16
Aluminium P1020A, cif Korea (Gwangyang or Busan), spot weighted average, \$/tonne	70.00*	0%	09 Aug 16
Aluminium P1020A, in-warehouse Singapore, spot low-high, \$/tonne	15.0-45.0*	0%	09 Aug 16
Aluminium P1020A, in-warehouse Singapore, spot weighted average, \$/tonne	30.00*	0%	09 Aug 16
Aluminium P1020A, in-warehouse Johor, spot low-high, \$/tonne	15.0-45.0*	0%	09 Aug 16
Aluminium P1020A, in-warehouse Johor, spot weighted average, \$/tonne	30.00*	0%	09 Aug 16
Aluminium P1020A, cif Shanghai, spot low-high, \$/tonne	90.0-95.0*	5.71%	▲ 09 Aug 16
Aluminium P1020A, cif Shanghai, spot weighted average, \$/tonne	90.00*	0%	09 Aug 16
Aluminium P1020A, cif main Japanese ports, spot low-high, \$/tonne	75.0-85.0*	0%	09 Aug 16
Aluminium P1020A, cif main Japanese ports, spot weighted average, \$/tonne	80.00*	0%	09 Aug 16
Aluminium ingot ADC12 spot, main Japanese ports, \$/tonne	1,680*	0%	09 Aug 16
Aluminium P1020A, in-warehouse Rotterdam duty-paid, spot \$/tonne	105.0-130.0*	0%	12 Aug 16
Aluminium P1020A, in-warehouse Rotterdam duty-paid, for delivery three months forward, \$/tonne	105.0-130.0*	0%	12 Aug 16

<sup>†</sup> week-on-week change

**continued >>**

	<b>Price</b>	<b>Change</b>	<b>Assessed</b>
Aluminium P1020A, cif main Japanese ports, quarterly, \$/tonne	90.0–93.0*	-21.12%	▼ 05 Jul 16
Aluminium 6063 extrusion billet, in-whs Rotterdam duty-paid, spot \$/tonne	280.0–330.0*	0%	12 Aug 16
Aluminium P1020A, delivered US midwest, spot, \$/lb	0.060–0.063*	-3.92%	▼ 10 Aug 16
Aluminium P1020A, delivered Sao Paulo region, spot, \$/tonne	155.0–200.0*	0%	11 Aug 16
Aluminium P1020A, cif Brazilian main ports duty-unpaid, spot, \$/tonne	120.0–140.0*	0%	04 Aug 16
Aluminium 6063 + 6060 extrusion billet, cif Brazilian main ports, spot (premium over LME cash), \$/tonne	240.0–280.0*	4%	▲ 04 Aug 16
Aluminium extrusion billet premium 6063 cif Japan, yearly, \$/tonne	150.0–160.0*	0%	04 Apr 16
<b>Lead</b>			
Rotterdam, lead low-high premium, 99.97% purity, in warehouse, \$/tonne	15.0–25.0*	0%	09 Aug 16
Rotterdam, lead average premium, 99.97% purity, in warehouse, \$/tonne	20.00*	0%	09 Aug 16
Johor, lead low-high premium, 99.97% purity, in warehouse, \$/tonne	10.0–20.0*	0%	11 Aug 16
Johor, lead average premium, 99.97% purity, in warehouse, \$/tonne	15.00*	0%	11 Aug 16
MB Battery grade free market premium in warehouse €/tonne	90.0–120.0*	0%	09 Aug 16
USA lead premium 99.97%, delivered domestic, \$/lb	0.10–0.14*	0%	10 Aug 16
<b>Nickel</b>			
Shanghai, nickel low-high premium, 99.8% purity in warehouse \$/tonne	50.0–150.0*	11.11%	▲ 11 Aug 16
Shanghai, nickel average premium, 99.8% purity in warehouse \$/tonne	95.00*	-5%	▼ 11 Aug 16
Shanghai, nickel low-high premium, 99.8% purity, full plate, cif \$/tonne	50.0–150.0*	0%	11 Aug 16
Shanghai, nickel premium, 99.8% purity full plate, cif \$/tonne	90.00*	0%	11 Aug 16
Malaysia nickel 99.80% briquettes premium in-warehouse, \$/tonne	5–10*	0%	09 Aug 16
Singapore nickel 99.80% briquettes premium in-warehouse, \$/tonne	5–10*	0%	09 Aug 16
Malaysia nickel 99.80% full plate premium in-warehouse, \$/tonne	15–80*	0%	09 Aug 16
Singapore nickel 99.80% full plate premium in-warehouse, \$/tonne	15–80*	0%	09 Aug 16
uncut cathodes premium indicator	60.0–110.0*	0%	09 Aug 16
4x4 cathodes premium indicator	150.0–250.0*	0%	09 Aug 16
briquettes premium indicator	125.0–200.0*	0%	09 Aug 16
US: melting premium indicator \$/lb	0.180–0.230*	0%	10 Aug 16
<b>Tin</b>			
<b>MB European free market</b>			
Spot premium 99.9% \$/tonne	400–525*	0%	12 Aug 16
Spot premium 99.85% \$/tonne	325–350*	0%	12 Aug 16
United States New York spot, cents/lb	860–861	2.14%	▲ 11 Aug 16
<b>Zinc</b>			
Rotterdam, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	90.0–100.0*	0%	10 Aug 16
Rotterdam, zinc average premium, 99.995% purity, in warehouse, \$/tonne	95.00*	0%	10 Aug 16
MB EU: Special high grade, fca Rotterdam, \$/tonne	125.0–145.0*	0%	10 Aug 16
South Korea, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	90.0–100.0*	0%	11 Aug 16
South Korea, zinc average premium, 99.995% purity, in warehouse, \$/tonne	100.00*	0%	11 Aug 16
Johor, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	65.0–80.0*	-6.45%	▼ 11 Aug 16

	<b>Price</b>	<b>Change</b>	<b>Assessed</b>
Johor, zinc average premium, 99.995% purity, in warehouse, \$/tonne	70.00*	-6.67%	▼ 11 Aug 16
Singapore, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	65.0–80.0*	-6.45%	▼ 11 Aug 16
Singapore, zinc average premium, 99.995% purity, in warehouse, \$/tonne	70.00*	-6.67%	▼ 11 Aug 16
Shanghai, zinc low-high premium, 99.995% purity, in warehouse, \$/tonne	90.0–110.0*	-4.76%	▼ 11 Aug 16
Shanghai, zinc average premium, 99.995% purity, in warehouse, \$/tonne	103.00*	-5.5%	▼ 11 Aug 16
MB US: Special high grade, \$/lb	0.060–0.070*	0%	04 Aug 16

## BASE METALS

	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
<b>Alumina</b>			
MB Chinese free market, metallurgical grade, delivered, duty paid RMB/tonne	1,700.0–1,750.0*	0%	12 Aug 16
Alumina Index fob Australia	230.13*	-2.24%	▼ 12 Aug 16
Alumina Index fob Brazil	-3.56*		05 Aug 16
<b>Copper &amp; Brass</b>			
<b>Producer premium</b>			
Codelco: Contract 2016 Grade A cathode (average)	92.0	-17.86%	▼ 04 Jan 16
Germany: (VDM) Electro, €/tonne wirebar (DEL):	4,440.3–4,468.9	0.76%	▲ 10 Aug 16
cathodes:	4,390.0–4,470.0	0.68%	▲ 10 Aug 16
South Africa: Palabora copper rod 7.90mm, Rand/tonne	79,815.280	0.5%	▲ 01 Aug 16
Copper concentrate Asia-Pacific Index RC import, US cents/lb (twice monthly on 15th and last day of month)	10.29–10.29*	-0.48%	▼ 29 Jul 16
Copper concentrate Asia-Pacific Index TC import, \$/dmt (twice monthly on 15th and last day of month)	102.90–102.90*	-0.48%	▼ 29 Jul 16
Shanghai bonded copper stocks, tonnes	580,000–580,000*	-1.69%	▼ 01 Aug 16
<b>Nickel</b>			
Nickel pig iron high grade NPI content 10–15% contract price delivered duty paid China RMB per nickel unit price	830.00–850.00*	0%	09 Aug 16
Nickel pig iron high grade NPI content 10–15% spot price China RMB per nickel unit price	820.00–840.00*	0%	09 Aug 16
<b>Nickel ore</b>			
Laterite ore with 1.5% nickel content cif China, \$/tonne	34–36*	2.94%	▲ 09 Aug 16
Nickel Ore 1.8% basis cif China 15–20% Fe water content: 30–35% Si:Mg <ratio> 2 Lot size 50,000 tonnes, \$/tonne	40–42*	0%	09 Aug 16
<b>Lead</b>			
Germany: (VDM) virgin soft, €/tonne	1,840.00–1,850.00	1.65%	▲ 10 Aug 16
<b>European automotive battery premium free market (Eurobat)</b>			
in warehouse Rotterdam €/tonne			
Soft lead (average)	155.16*	-0.17%	▼ 01 Jun 16
Ca/Ca grid grid lead (average)	389.68*	-0.83%	▼ 01 Jun 16
Connector lead (average)	499.34*	-2.51%	▼ 01 Jun 16
<b>European industrial battery premium free market (Eurobat)</b>			
in warehouse Rotterdam €/tonne			
Stand-by refined or soft lead (average)	236.53*	-1.51%	▼ 01 Jun 16
Traction refined or soft lead (average)	236.97	-1.63%	▼ 01 Jun 16
For an explanation of these premiums, see <a href="http://www.eurobat.org/statistics">http://www.eurobat.org/statistics</a>			
<b>Zinc</b>			
Germany: (VDM) virgin, €/tonne	1,580.00–1,600.00	-4.22%	▼ 09 Dec 15
UK: Special high grade, delivered monthly average price £/tonne	1,875*	15.96%	▲ 01 Aug 16

<sup>†</sup> week-on-week change

**continued >**

## PRECIOUS METALS

	Price	Change <sup>†</sup>	Assessed
<b>Iridium</b>			
MB free market: min 99.9%, \$/troy oz in warehouse	540–640*	1.72%	▲ 12 Aug 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	585	1.74%	▲ 12 Aug 16
Englehard base price: \$/troy oz	575	0%	12 Aug 16
<b>Palladium</b>			
European free market: min 99.9%, \$/troy oz in warehouse	690–709*	-1.2%	▼ 12 Aug 16
Englehard base price: \$/troy oz	696	-1.28%	▼ 12 Aug 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	696	-1.97%	▼ 12 Aug 16
<b>Platinum</b>			
European free market: min 99.9%, \$/troy oz in warehouse	1,142–1,165*	-0.77%	▼ 12 Aug 16
Englehard base price: \$/troy oz	1,148	-1.12%	▼ 12 Aug 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	1,149	-1.63%	▼ 12 Aug 16
<b>Rhodium</b>			
European free market: min 99.9%, \$/troy oz in warehouse	565–665*	0%	12 Aug 16
Englehard base price: \$/troy oz	630	0.8%	▲ 12 Aug 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	635	1.6%	▲ 12 Aug 16
<b>Ruthenium</b>			
European free market: min 99.9%, \$/troy oz in warehouse	37–47*	0%	12 Aug 16
Englehard base price: \$/troy oz	42	0%	12 Aug 16
Johnson Matthey base price: (unfab) \$/troy oz (08.00 hrs)	42	0%	12 Aug 16

## MINOR METALS

	Price	Change <sup>†</sup>	Assessed
<b>Antimony</b>			
MB free market Regulus, min 99.65%, max Se 50 ppm, max 100 ppm Bi, \$/tonne in warehouse Rotterdam	7,000–7,300*	0.7%	▲ 12 Aug 16
MMTA Standard Grade II, \$/tonne in warehouse Rotterdam	7,000–7,300*	0.7%	▲ 12 Aug 16
MB Chinese free market MMTA Standard Grade II, delivered duty paid RMB/tonne	42,000–43,000*	3.66%	▲ 10 Aug 16
<b>Arsenic</b>			
MB free market \$/lb	1.00–1.35*	0%	05 Aug 16
<b>Bismuth</b>			
MB free market \$/lb	4.15–4.50*	1.17%	▲ 12 Aug 16
MB China domestic, min 99.99%, RMB/tonne	61,000–63,000*	2.06%	▲ 12 Aug 16
<b>Cadmium</b>			
MB free market min 99.95% cents/lb	50.00–54.00*	-13.33%	▼ 12 Aug 16
MB free market min 99.99% cents/lb	51.00–57.00*	-14.29%	▼ 12 Aug 16
<b>Chromium</b>			
MB free market alumino-thermic min 99% \$/tonne	7,050–7,550*	0.69%	▲ 12 Aug 16
<b>Cobalt</b>			
MB free market high-grade \$/lb	12.40–12.90*	1.2%	▲ 12 Aug 16
MB free market low-grade \$/lb	11.95–12.55*	0%	12 Aug 16
MB high-grade, weighted average of all confirmed international trades, \$/lb	12.79*	0%	10 Aug 16
MB low-grade, weighted average of all confirmed international trades, \$/lb	12.12*	-1.78%	▼ 12 Aug 16
MB China domestic, min 99.8% RMB/tonne	205,000–218,000*	1.2%	▲ 12 Aug 16
Cobalt tetroxide min 72.6% Co delivered China RMB/tonne	138,000–140,000*	1.09%	▲ 12 Aug 16

	Price	Change	Assessed
<b>Gallium</b>			
MB free market \$/kg	120–140*	0%	12 Aug 16
MB China domestic, min 99.99%, RMB/kg	715–750*	-0.34%	▼ 10 Aug 16
<b>Germanium</b>			
Germanium dioxide MB free market \$/kg	750–850*	0%	12 Aug 16
Germanium metal \$/kg Rotterdam	1,100–1,300*	0%	12 Aug 16
Germanium metal MB China domestic, min 99.999%, RMB/kg	5,800–6,500*	-1.6%	▼ 10 Aug 16
<b>Hafnium</b>			
Hafnium 1% Zr max, in warehouse global locations, \$/kg	1,000–1,100*	0%	05 Aug 16
<b>Indium</b>			
MB free market \$/kg	220–265*	0%	12 Aug 16
MB China domestic, min 99.99% RMB/kg	1,200–1,280*	0.81%	▲ 10 Aug 16
Indium Corp ingots min 99.97% \$/kg fob	440.00	-40.94%	▼ 26 Jun 15
<b>Magnesium</b>			
European free market \$ per tonne	2,075–2,170*	0%	12 Aug 16
China free market min 99.8% Mg, fob China main ports, \$ per tonne	2,200–2,220*	0%	10 Aug 16
MB Chinese free market min 99% Mg, ex-works RMB/tonne	14,000–14,200*	-1.4%	▼ 10 Aug 16
<b>Manganese flake</b>			
MB free market \$/tonne	1,650–1,750*	0%	12 Aug 16
<b>Mercury</b>			
MB free market \$ per flask	960–1,260*	0%	05 Aug 16
<b>Rhenium in warehouse Rotterdam duty paid</b>			
Metal pellets, min 99.9% \$/lb	800–900*	0%	05 Aug 16
APR catalytic grade \$/kg Re	2,315–2,575*	0%	05 Aug 16
<b>Selenium</b>			
MB free market \$/lb	10.50–13.00*	0%	12 Aug 16
MB China domestic, min 99.9%, RMB/kg	150–190*	3.03%	▲ 12 Aug 16
Selenium dioxide, MB China domestic, min 98%, RMB/kg	75–80*	12.32%	▲ 12 Aug 16
<b>Silicon</b>			
MB free market €/tonne	1,600–1,700*	0%	12 Aug 16
US free market cents/lb	88–92*	0%	11 Aug 16
Export from mainland China min 98.5%, \$/tonne fob	1,430–1,450*	0.35%	▲ 10 Aug 16
<b>Tellurium</b>			
MB free market \$/kg	25.00–35.00*	0%	12 Aug 16
MB China domestic, min 99.99%, RMB/kg	230–250*	2.13%	▲ 12 Aug 16
<b>Titanium</b>			
MB free market ferro-titanium 70% (max 4.5% Al) \$/kg Ti d/d Europe	3.40–3.60*	0%	12 Aug 16
Titanium ores \$/tonne			
Rutile conc min 95% TiO <sub>2</sub> bagged, fob/Aus	620–650	0%	11 Aug 16
Rutile bulk conc min 95% TiO <sub>2</sub> fob/Aus	650–700	0%	11 Aug 16
Ilmenite bulk conc min 54% TiO <sub>2</sub> fob/Aus	100–110	0%	11 Aug 16

<sup>†</sup> week-on-week change

**continued >**

NOBLE ALLOYS & ORES				Price	Change <sup>†</sup>	Assessed	Price	Change	Assessed
<b>Lithium ores</b>									
<i>Chrome ore \$/tonne</i>									
Petalite 4.2% Li <sub>2</sub> O bagged fob Durban \$/tonne	170–265	0%	11 Aug 16	South African UG2 chrome ore concs, basis 42%	158–163*	1.9%	▲	12 Aug 16	
Spodumene 7.25% Li <sub>2</sub> O cif Europe \$/tonne	740–790	0%	11 Aug 16	Turkish lumpy 40–42% cfr main Chinese ports	220–225*	0%	12 Aug 16		
<b>Molybdenum molybdic oxide</b>									
Europe drummed molybdic oxide \$/lb Mo	7.30–7.55*	2.77%	▲ 12 Aug 16	basis 78% Mn (scale pro rata) standard 7.5% C €/tonne	660–690*	0%	12 Aug 16		
US canned molybdic oxide \$/lb Mo	7.00–7.30*	4.38%	▲ 11 Aug 16	US free market 78% Mn standard 7.5% C \$/long ton in warehouse Pittsburgh	820–850*	0%	11 Aug 16		
<b>Ferro-molybdenum</b>									
basis 65% min, in-warehouse Rotterdam \$/kg Mo	17.80–18.20*	-1.37%	▼ 12 Aug 16	US free market medium carbon duty paid fob Pittsburgh, 80% min Mn 1.5% max C \$/lb	0.76–0.79*	0%	11 Aug 16		
US free market 65–70% Mo \$/lb in warehouse Pittsburgh	8.10–8.50*	3.11%	▲ 11 Aug 16	MB Chinese free market min 65% Mn max 7.0% C in warehouse China RMB/tonne	5,600–5,800*	28.09%	▲ 05 Aug 16		
MB Chinese free market concentrate 45% Mo in warehouse China RMB/mtu	910–940*	1.09%	▲ 10 Aug 16						
<b>Tungsten</b>									
European free market APT\$/mtu	185–200*	-1.28%	▼ 12 Aug 16	<b>Manganese ore</b>					
Export from mainland China APT Chinese No1 grade, min 88.5% WO <sub>3</sub> , \$/mtu fob	190–200*	-0.76%	▼ 10 Aug 16	44% Mn, cif Tianjin \$/dmtu of metal contained	3.64*	3.41%	▲ 12 Aug 16		
MB Chinese free market concentrate 65% WO <sub>3</sub> in warehouse China RMB/tonne	72,000–75,000*	0%	10 Aug 16	37% Mn, fob Port Elizabeth \$/dmtu of metal contained	3.39*	7.96%	▲ 12 Aug 16		
<b>Ferro-tungsten</b>									
Basis 75% W min \$/kg W in warehouse Rotterdam duty unpaid	25.50–26.50*	0%	12 Aug 16	<b>Ferro-silicon</b>					
China export min 75% \$/kg W, fob China	26.00–26.60*	-0.57%	▼ 10 Aug 16	Lumpy basis 75% Si (scale pro rata) €/tonne	900–950*	0%	12 Aug 16		
<b>Vanadium</b>				US free market \$/lb in warehouse Pittsburgh lumpy basis 75% Si – imported	0.68–0.73*	0%	11 Aug 16		
Ferro-vanadium basis 78% min, free delivery duty paid consumer plant, 1st grade, Western Europe \$/kg V	19.00–19.90*	2.77%	▲ 12 Aug 16	Export from mainland China, min 75% Si, 7.5% C, \$/tonne, fob	1,030–1,060*	0.97%	▲ 05 Aug 16		
US free market ferro-vanadium \$/lb in warehouse Pittsburgh	9.70–10.20*	0%	11 Aug 16	MB Chinese free market min 75% in warehouse China RMB/tonne	4,600–4,700*	5.68%	▲ 05 Aug 16		
Vandium pentoxide min 98%, in-warehouse Rotterdam \$ per lb V205	3.20–3.50*	0%	12 Aug 16	<b>Silico-manganese</b>					
<b>Zircon</b>				Lumpy basis 65–75% Mn basis 15–19% Si (scale pro rata) €/tonne	700–730*	1.78%	▲ 12 Aug 16		
Foundry grade bulk \$/tonne fob Australia	950–1,000	0%	11 Aug 16	US free market \$/lb in warehouse Pittsburgh	0.41–0.42*	0%	11 Aug 16		
Premium bulk \$/tonne fob Australia	1,000–1,050	0%	11 Aug 16	MB Chinese free market min 65% Mn max 17% Si in warehouse China RMB/tonne	6,700–7,100*	23.21%	▲ 05 Aug 16		
<b>BULK ALLOYS</b>				65% min Mn 16% min Si \$/tonne fob India	745–785*	2%	▲ 09 Aug 16		
<b>Ferro-chrome \$/lb Cr</b>									
China import charge chrome 50% Cr index, cif Shanghai, duty unpaid	0.76*	0%	12 Aug 16						
Lumpy Cr charge basis 52% Cr (and high carbon) quarterly	0.98*	19.51%	▲ 22 Jun 16						
6–8% C basis 60% Cr max 1.5% Si	0.79–0.83*	0%	12 Aug 16						
0.10% C average 60–70% Cr	1.87–1.90*	0%	12 Aug 16						
European low carbon in warehouse 0.06% C max – 65% Cr	1.90–1.98*	0%	12 Aug 16						
Low phosphorous Cr min 65% C max 7% Si max 1% P max 0.015% Ti max 0.05%	0.85–0.90*	0%	12 Aug 16						
Japan import 8–9% C, basis 60% Cr, cif Japan, duty unpaid \$/lb contained chrome	0.72–0.75*	0%	11 Aug 16						
US free market in warehouse Pittsburgh 6–8% C basis 60–65% Cr max 2% Si	0.860–0.900*	0%	11 Aug 16						
<b>US free market low carbon duty paid fob Pittsburgh</b>									
0.05% C – 65% min Cr	2.10–2.15*	0%	11 Aug 16						
0.10% C – 62% min Cr	1.79–1.84*	0%	11 Aug 16						
0.15% C – 60% min Cr	1.76–1.78*	0%	11 Aug 16						
Spot 6–8% C basis 50% Cr delivered duty paid China RMB/tonne	5,770–5,890*	-4.27%	▼ 12 Aug 16						
Contract 6–8% C basis 50% Cr delivered duty paid China RMB/tonne	5,900–6,130*	-0.66%	▼ 12 Aug 16						

<sup>†</sup> week-on-week change

**continued >**

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## CARBON STEEL – EUROPE

	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
<b>Northern Europe imports</b>			
<i>Metal Bulletin's appraisal of cfr prices for imported, non-EU origin, commercial-quality carbon steel, € per tonne cfr main EU port</i>			
Rebar	400–410*	0%	10 Aug 16
Wire rod (mesh quality)	400–450*	0%	10 Aug 16
Plate (8–40mm)	420–440*	0%	10 Aug 16
Hot rolled coil	390–420*	0%	10 Aug 16
Cold rolled coil	490–500*	0%	10 Aug 16
Hot-dip galvanized coil	470–490*	0%	10 Aug 16
<b>Southern Europe imports</b>			
<i>Metal Bulletin's appraisal of cfr prices for imported, non-EU origin, commercial-quality carbon steel, € per tonne cfr main EU port</i>			
Rebar	390–395*	0%	10 Aug 16
Wire rod (mesh quality)	380–395*	0%	10 Aug 16
Plate (8–40mm)	400–410*	0%	10 Aug 16
Hot rolled coil	390–400*	0%	10 Aug 16
Cold rolled coil	475–490*	0%	10 Aug 16
Hot-dip galvanized coil	445–460*	0%	10 Aug 16
<b>Southern Europe exports</b>			
<i>Metal Bulletin's appraisal of Southern Europe mills' prices for export outside Southern Europe of commercial-quality carbon steel, € per tonne fob main Southern European port</i>			
Rebar	365–370*	0%	10 Aug 16
Wire rod (mesh quality)	405–410*	0%	10 Aug 16
<b>Northern Europe domestic</b>			
<i>Metal Bulletin's appraisal of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin, € per tonne delivered basis point</i>			
Rebar	440–460*	0%	10 Aug 16
Wire rod (mesh quality)	450–480*	0%	10 Aug 16
Sections (medium)	510–530*	0%	10 Aug 16
Beams	525–535*	-2.3% ▼	10 Aug 16
<b>Southern Europe domestic</b>			
<i>Metal Bulletin's appraisal of prices within the EU (excluding the UK) for commercial-quality carbon steel of EU origin, € per tonne delivered basis point</i>			
Rebar	380–385*	0%	10 Aug 16
Wire rod (mesh quality)	390–400*	0%	10 Aug 16
Sections (medium)	505–520*	0%	10 Aug 16
Beams	530–540*	0%	10 Aug 16
<b>Central Europe domestic € per tonne ex-works</b>			
Hot rolled coil	390–400*	-2.47% ▼	10 Aug 16
<b>Poland domestic złoty per tonne ex-works</b>			
Rebar	1,650–1,680*	0%	12 Aug 16
<b>Northern Europe € per tonne ex-works</b>			
Plate (8–40mm)	480–510*	-1% ▼	10 Aug 16
Hot rolled coil	420–430*	0%	10 Aug 16
Cold rolled coil	510–520*	0%	10 Aug 16
Hot-dip galvanized coil	510–540*	0%	10 Aug 16
Beams	510–520*	-2.37% ▼	10 Aug 16
Hollow Sections	495–515*	0%	10 Aug 16
<b>Southern Europe € per tonne ex-works</b>			
Plate (8–40mm)	420–430*	0%	10 Aug 16
Hot rolled coil	390–410*	0%	10 Aug 16
Cold rolled coil	500–520*	0%	10 Aug 16
Hot-dip galvanized coil	500–520*	0%	10 Aug 16
Beams	515–525*	0%	10 Aug 16
Hollow Sections	490–505*	0%	10 Aug 16

## CARBON STEEL – NORTH AFRICA

	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
<b>Algeria imports</b>			
<i>Metal Bulletin's appraisal of cfr prices for imported, EU origin, commercial-quality carbon steel, € per tonne cfr main port</i>			
Rebar	385–390*	0%	10 Aug 16
<b>CIS exports (Black Sea)</b>			
<i>Metal Bulletin's appraisal of CIS mills' prices for export outside the CIS of commercial-quality carbon steel, \$ per tonne fob stowed main Black Sea port</i>			
Billet	315–325*	0.47% ▲	08 Aug 16
Slab	310–320*	0%	08 Aug 16
Rebar	350–355*	0%	08 Aug 16
Wire rod (mesh)	350–355*	0%	08 Aug 16
Heavy plate (10–50mm)	350–390*	-2.63% ▼	08 Aug 16
Hot rolled coil	360–370*	0%	08 Aug 16
Cold rolled coil	400–410*	-0.61% ▼	08 Aug 16
<b>CIS domestic</b>			
<i>Metal Bulletin's appraisal of prices within Russia for commercial-quality carbon steel of CIS origin, rubles per tonne, carriage paid to (cpt) inc VAT</i>			
Rebar	29,000–30,500*	-2.54% ▼	08 Aug 16
Hot rolled sheet	36,000–36,050*	0%	08 Aug 16
Cold rolled sheet	41,000–41,050*	0%	08 Aug 16

## CARBON STEEL – MIDDLE EAST

	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
<b>Turkish exports</b>			
<i>Metal Bulletin's appraisal of Turkish mills' prices for export of commercial-quality carbon steel, \$ per tonne fob main Turkish port</i>			
Billet	350–360*	0%	11 Aug 16
Rebar	380–385*	0%	11 Aug 16
Wire rod (mesh quality)	390–400*	0%	11 Aug 16
Merchant bars	440–445*	0%	11 Aug 16
Structural pipe	450–470*	-1.08% ▼	10 Aug 16
Hot rolled coil	380–390*	0%	12 Aug 16
<b>Turkish domestic</b>			
<i>Metal Bulletin's appraisal of prices within Turkey for commercial-quality carbon steel of Turkish origin, \$ per tonne ex-works</i>			
Billet	345–350*	0%	11 Aug 16
Rebar	385–400*	0.64% ▲	11 Aug 16
Wire rod (mesh quality)	420–430*	0.59% ▲	11 Aug 16
Hot rolled coil	410–420*	2.47% ▲	12 Aug 16
Cold rolled coil	510–520*	3% ▲	12 Aug 16
Hot dip galvanized	565–590*	-0.43% ▼	12 Aug 16
Prepainted galvanized	630–680*	-0.38% ▼	12 Aug 16
<b>Turkish imports</b>			
<i>Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr main Turkish port</i>			
Billet	330–340*	0.75% ▲	11 Aug 16
Hot rolled coil	375–385*	0%	12 Aug 16
Cold rolled coil	430–431*	0.12% ▲	12 Aug 16
<b>UAE imports</b>			
<i>Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr Jebel Ali</i>			
Billet	340–345*	1.78% ▲	09 Aug 16
Rebar	390–395*	2.61% ▲	09 Aug 16
Hot rolled coil	370–420*	-1.86% ▼	09 Aug 16
Cold rolled coil	480–485*	0%	09 Aug 16
Hot dip galvanized coil	520–600*	-2.18% ▼	09 Aug 16

† week-on-week change

	Price	Change	Assessed		Price	Change	Assessed																																																																																																																																																																																																																																																																																																																																																																																
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<i>Metal Bulletin's appraisal of prices within UAE for commercial-quality carbon steel of UAE origin, dirhams per tonne ex-works</i>																																																																																																																																																																																																																																																																																																																																																																																							
Rebar	1,725–1,750*	0%	09 Aug 16	Brazil domestic																																																																																																																																																																																																																																																																																																																																																																																			
<b>Iran domestic</b>																																																																																																																																																																																																																																																																																																																																																																																							
<i>Metal Bulletin's appraisal of prices within Iran for commercial-quality carbon steel of Iranian origin, million rials per tonne delivered warehouse Tehran</i>																																																																																																																																																																																																																																																																																																																																																																																							
Billet	13.10–13.60*	-0.19%	▼ 10 Aug 16	Hot rolled coil	2,805–3,015*	0%	05 Aug 16																																																																																																																																																																																																																																																																																																																																																																																
Rebar (12–25mm)	15.40–16.00*	0.32%	▲ 10 Aug 16	Cold rolled coil	3,110–3,210*	0%	05 Aug 16																																																																																																																																																																																																																																																																																																																																																																																
Plate	17.00–18.50*	0.28%	▲ 10 Aug 16	Hot dip galvanized coil	3,510–3,655*	0%	05 Aug 16																																																																																																																																																																																																																																																																																																																																																																																
Hot rolled coil	18.20–19.40*	0.13%	▲ 10 Aug 16	<i>Metal Bulletin's appraisal of prices within Brazil for commercial-quality carbon steel, Reais per tonne delivered</i>																																																																																																																																																																																																																																																																																																																																																																																			
Cold rolled coil	20.60–22.40*	0.58%	▲ 10 Aug 16	Hot-dip galvanized coil	23.80–25.00*	0.31%	▲ 10 Aug 16	Rebar	2,905–3,045*	0%	05 Aug 16	<b>Iran imports</b>								<i>Metal Bulletin's appraisal of prices quoted by overseas suppliers for commercial-quality carbon steel to Iranian buyers, \$ per tonne cfr Iranian northern ports</i>								Billet	340–350*	0%	10 Aug 16	<b>Peru domestic Nuevos Soles per tonne ex-works</b>								Rebar	390–400*	0%	10 Aug 16	<i>Metal Bulletin's appraisal of prices within Peru for commercial-quality carbon steel, Peruvian Nuevos Soles per tonne</i>								Cold rolled coil	410–420*	0%	10 Aug 16	Rebar	2,315–2,655*	0%	05 Aug 16	Hot rolled coil	385–400*	-0.63%	▼ 10 Aug 16	<b>CARBON STEEL – NAFTA</b>								Plate	370–400*	-2.53%	▼ 10 Aug 16	<b>US imports</b>								Hot dip galvanized coil	470–485*	-1.55%	▼ 10 Aug 16	<i>Metal Bulletin's appraisal of prices for imported, non-Nafta origin, commercial-quality carbon steel, \$ per short ton cfr port Houston</i>								Prepainted galvanized	560–580*	1.79%	▲ 10 Aug 16	Rebar	367–376*	-1.33%	▼ 03 Aug 16	<b>Egyptian domestic</b>								<i>Metal Bulletin's appraisal of prices within Egypt for commercial-quality carbon steel of Egyptian origin, ££ per tonne ex-works</i>								Rebar	5,860–6,000*	0.08%	▲ 11 Aug 16	Merchant bars	560–580*	0%	29 Jul 16	<b>Egyptian import</b>								<i>Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr main port</i>								Billet	330–338*	-0.3%	▼ 11 Aug 16	Wire rod (low carbon)	390–403*	-1.25%	▼ 10 Aug 16	<b>CARBON STEEL – LATIN AMERICA</b>								<b>Latin American exports</b>								<i>Metal Bulletin's appraisal of Latin American mills prices for export outside Latin America of commercial-quality carbon steel, \$ per tonne fob stowed main Latin American port</i>								Billet	340–345*	0%	12 Aug 16	Medium sections	540–560*	0%	28 Jul 16	Slab	305–315*	0%	12 Aug 16	Medium plate	475–500*	-5.34%	▼ 10 Aug 16	Rebar	420–425*	0%	12 Aug 16	Hot rolled coil (commodity)	490–520*	-1.94%	▼ 10 Aug 16	Wire rod mesh quality	420–425*	0%	12 Aug 16	Cold rolled coil	580–610*	-4.8%	▼ 10 Aug 16	Heavy plate over 10mm	400–425*	0%	12 Aug 16	Hot-dipped galvanized 0.012–0.015, G30	660–730*	0%	10 Aug 16	Hot rolled coil (dry)	380–395*	0%	12 Aug 16	Hot-dipped galvanized 0.019, G60	665–720*	0%	10 Aug 16	Cold rolled coil	465–480*	0%	12 Aug 16	ERW linepipe (X42)	600–600*	0%	26 Jul 16	Galvanized coil	770–775*	0%	12 Aug 16	OCTG API5CT – casing J/K55	650–650*	0%	26 Jul 16	<b>South America imports</b>								<i>Metal Bulletin's appraisal of cfr prices for imported, commercial-quality carbon steel, \$ per tonne cfr main ports</i>								Plate	380–390*	2.67%	▲ 12 Aug 16	US domestic				Hot rolled coil	395–415*	0%	12 Aug 16	Rebar (fob mill)	520–540*	0%	03 Aug 16	Cold rolled coil	435–460*	2.29%	▲ 12 Aug 16	Wire rod (mesh quality fob mill)	500–520*	0%	10 Aug 16	Galvanized coil	490–520*	1.51%	▲ 12 Aug 16	Plate (fob mill)	590–590*	-1.67%	▼ 05 Aug 16	<b>Argentina domestic \$ per tonne ex-works</b>								<i>Metal Bulletin's appraisal of prices within Argentina for commercial-quality carbon steel, \$ per tonne</i>								Hot rolled coil	595–605*	0%	05 Aug 16	Hot rolled sheet (fob mill)	600–600*	0%	11 Aug 16	Cold rolled coil	715–725*	0%	05 Aug 16	Cold rolled sheet (fob mill)	815–815*	0%	11 Aug 16	Galvanized coil	985–1,070*	0%	05 Aug 16	Hot-dip galvanized (base) Midwest (fob mill)	820–820*	0%	11 Aug 16	Rebar	800–820*	0%	05 Aug 16	ERW linepipe (X42) (fob mill)	810–810*	0%	26 Jul 16	<b>China exports</b>								<i>Metal Bulletin's appraisal of Chinese mills prices for export of commercial-quality carbon steel, \$ per tonne fob main China port</i>								Rebar	340–345*	1.48%	▲ 12 Aug 16	Wire rod (mesh quality)	355–365*	3.6%	▲ 12 Aug 16	Heavy plate	350–360*	-0.7%	▼ 12 Aug 16	Hot rolled coil	380–390*	4.76%	▲ 12 Aug 16	Cold rolled coil	405–410*	0%	12 Aug 16	Galvanized coil 1mm	495–505*	6.95%	▲ 12 Aug 16
Hot-dip galvanized coil	23.80–25.00*	0.31%	▲ 10 Aug 16	Rebar	2,905–3,045*	0%	05 Aug 16																																																																																																																																																																																																																																																																																																																																																																																
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<i>Metal Bulletin's appraisal of prices quoted by overseas suppliers for commercial-quality carbon steel to Iranian buyers, \$ per tonne cfr Iranian northern ports</i>																																																																																																																																																																																																																																																																																																																																																																																							
Billet	340–350*	0%	10 Aug 16	<b>Peru domestic Nuevos Soles per tonne ex-works</b>																																																																																																																																																																																																																																																																																																																																																																																			
Rebar	390–400*	0%	10 Aug 16	<i>Metal Bulletin's appraisal of prices within Peru for commercial-quality carbon steel, Peruvian Nuevos Soles per tonne</i>																																																																																																																																																																																																																																																																																																																																																																																			
Cold rolled coil	410–420*	0%	10 Aug 16	Rebar	2,315–2,655*	0%	05 Aug 16	Hot rolled coil	385–400*	-0.63%	▼ 10 Aug 16	<b>CARBON STEEL – NAFTA</b>								Plate	370–400*	-2.53%	▼ 10 Aug 16	<b>US imports</b>								Hot dip galvanized coil	470–485*	-1.55%	▼ 10 Aug 16	<i>Metal Bulletin's appraisal of prices for imported, non-Nafta origin, commercial-quality carbon steel, \$ per short ton cfr port Houston</i>								Prepainted galvanized	560–580*	1.79%	▲ 10 Aug 16	Rebar	367–376*	-1.33%	▼ 03 Aug 16	<b>Egyptian domestic</b>								<i>Metal Bulletin's appraisal of prices within Egypt for commercial-quality carbon steel of Egyptian origin, ££ per tonne ex-works</i>								Rebar	5,860–6,000*	0.08%	▲ 11 Aug 16	Merchant bars	560–580*	0%	29 Jul 16	<b>Egyptian import</b>								<i>Metal Bulletin's appraisal of prices for imported commercial-quality carbon steel, \$ per tonne cfr main port</i>								Billet	330–338*	-0.3%	▼ 11 Aug 16	Wire rod (low carbon)	390–403*	-1.25%	▼ 10 Aug 16	<b>CARBON STEEL – LATIN AMERICA</b>								<b>Latin American exports</b>								<i>Metal Bulletin's appraisal of Latin American mills prices for export outside Latin America of commercial-quality carbon steel, \$ per tonne fob stowed main Latin American port</i>								Billet	340–345*	0%	12 Aug 16	Medium sections	540–560*	0%	28 Jul 16	Slab	305–315*	0%	12 Aug 16	Medium plate	475–500*	-5.34%	▼ 10 Aug 16	Rebar	420–425*	0%	12 Aug 16	Hot rolled coil (commodity)	490–520*	-1.94%	▼ 10 Aug 16	Wire rod mesh quality	420–425*	0%	12 Aug 16	Cold rolled coil	580–610*	-4.8%	▼ 10 Aug 16	Heavy plate over 10mm	400–425*	0%	12 Aug 16	Hot-dipped galvanized 0.012–0.015, G30	660–730*	0%	10 Aug 16	Hot rolled coil (dry)	380–395*	0%	12 Aug 16	Hot-dipped galvanized 0.019, G60	665–720*	0%	10 Aug 16	Cold rolled coil	465–480*	0%	12 Aug 16	ERW linepipe (X42)	600–600*	0%	26 Jul 16	Galvanized coil	770–775*	0%	12 Aug 16	OCTG API5CT – casing J/K55	650–650*	0%	26 Jul 16	<b>South America imports</b>								<i>Metal Bulletin's appraisal of cfr prices for imported, commercial-quality carbon steel, \$ per tonne cfr main ports</i>								Plate	380–390*	2.67%	▲ 12 Aug 16	US domestic				Hot rolled coil	395–415*	0%	12 Aug 16	Rebar (fob mill)	520–540*	0%	03 Aug 16	Cold rolled coil	435–460*	2.29%	▲ 12 Aug 16	Wire rod (mesh quality fob mill)	500–520*	0%	10 Aug 16	Galvanized coil	490–520*	1.51%	▲ 12 Aug 16	Plate (fob mill)	590–590*	-1.67%	▼ 05 Aug 16	<b>Argentina domestic \$ per tonne ex-works</b>								<i>Metal Bulletin's appraisal of prices within Argentina for commercial-quality carbon steel, \$ per tonne</i>								Hot rolled coil	595–605*	0%	05 Aug 16	Hot rolled sheet (fob mill)	600–600*	0%	11 Aug 16	Cold rolled coil	715–725*	0%	05 Aug 16	Cold rolled sheet (fob mill)	815–815*	0%	11 Aug 16	Galvanized coil	985–1,070*	0%	05 Aug 16	Hot-dip galvanized (base) Midwest (fob mill)	820–820*	0%	11 Aug 16	Rebar	800–820*	0%	05 Aug 16	ERW linepipe (X42) (fob mill)	810–810*	0%	26 Jul 16	<b>China exports</b>								<i>Metal Bulletin's appraisal of Chinese mills prices for export of commercial-quality carbon steel, \$ per tonne fob main China port</i>								Rebar	340–345*	1.48%	▲ 12 Aug 16	Wire rod (mesh quality)	355–365*	3.6%	▲ 12 Aug 16	Heavy plate	350–360*	-0.7%	▼ 12 Aug 16	Hot rolled coil	380–390*	4.76%	▲ 12 Aug 16	Cold rolled coil	405–410*	0%	12 Aug 16	Galvanized coil 1mm	495–505*	6.95%	▲ 12 Aug 16																																																				
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Slab	305–315*	0%	12 Aug 16	Medium plate	475–500*	-5.34%	▼ 10 Aug 16	Rebar	420–425*	0%	12 Aug 16	Hot rolled coil (commodity)	490–520*	-1.94%	▼ 10 Aug 16	Wire rod mesh quality	420–425*	0%	12 Aug 16	Cold rolled coil	580–610*	-4.8%	▼ 10 Aug 16	Heavy plate over 10mm	400–425*	0%	12 Aug 16	Hot-dipped galvanized 0.012–0.015, G30	660–730*	0%	10 Aug 16	Hot rolled coil (dry)	380–395*	0%	12 Aug 16	Hot-dipped galvanized 0.019, G60	665–720*	0%	10 Aug 16	Cold rolled coil	465–480*	0%	12 Aug 16	ERW linepipe (X42)	600–600*	0%	26 Jul 16	Galvanized coil	770–775*	0%	12 Aug 16	OCTG API5CT – casing J/K55	650–650*	0%	26 Jul 16	<b>South America imports</b>								<i>Metal Bulletin's appraisal of cfr prices for imported, commercial-quality carbon steel, \$ per tonne cfr main ports</i>								Plate	380–390*	2.67%	▲ 12 Aug 16	US domestic				Hot rolled coil	395–415*	0%	12 Aug 16	Rebar (fob mill)	520–540*	0%	03 Aug 16	Cold rolled coil	435–460*	2.29%	▲ 12 Aug 16	Wire rod (mesh quality fob mill)	500–520*	0%	10 Aug 16	Galvanized coil	490–520*	1.51%	▲ 12 Aug 16	Plate (fob mill)	590–590*	-1.67%	▼ 05 Aug 16	<b>Argentina domestic \$ per tonne ex-works</b>								<i>Metal Bulletin's appraisal of prices within Argentina for commercial-quality carbon steel, \$ per tonne</i>								Hot rolled coil	595–605*	0%	05 Aug 16	Hot rolled sheet (fob mill)	600–600*	0%	11 Aug 16	Cold rolled coil	715–725*	0%	05 Aug 16	Cold rolled sheet (fob mill)	815–815*	0%	11 Aug 16	Galvanized coil	985–1,070*	0%	05 Aug 16	Hot-dip galvanized (base) Midwest (fob mill)	820–820*	0%	11 Aug 16	Rebar	800–820*	0%	05 Aug 16	ERW linepipe (X42) (fob mill)	810–810*	0%	26 Jul 16	<b>China exports</b>								<i>Metal Bulletin's appraisal of Chinese mills prices for export of commercial-quality carbon steel, \$ per tonne fob main China port</i>								Rebar	340–345*	1.48%	▲ 12 Aug 16	Wire rod (mesh quality)	355–365*	3.6%	▲ 12 Aug 16	Heavy plate	350–360*	-0.7%	▼ 12 Aug 16	Hot rolled coil	380–390*	4.76%	▲ 12 Aug 16	Cold rolled coil	405–410*	0%	12 Aug 16	Galvanized coil 1mm	495–505*	6.95%	▲ 12 Aug 16																																																																																																																																																																																								
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Cold rolled coil	435–460*	2.29%	▲ 12 Aug 16	Wire rod (mesh quality fob mill)	500–520*	0%	10 Aug 16	Galvanized coil	490–520*	1.51%	▲ 12 Aug 16	Plate (fob mill)	590–590*	-1.67%	▼ 05 Aug 16	<b>Argentina domestic \$ per tonne ex-works</b>								<i>Metal Bulletin's appraisal of prices within Argentina for commercial-quality carbon steel, \$ per tonne</i>								Hot rolled coil	595–605*	0%	05 Aug 16	Hot rolled sheet (fob mill)	600–600*	0%	11 Aug 16	Cold rolled coil	715–725*	0%	05 Aug 16	Cold rolled sheet (fob mill)	815–815*	0%	11 Aug 16	Galvanized coil	985–1,070*	0%	05 Aug 16	Hot-dip galvanized (base) Midwest (fob mill)	820–820*	0%	11 Aug 16	Rebar	800–820*	0%	05 Aug 16	ERW linepipe (X42) (fob mill)	810–810*	0%	26 Jul 16	<b>China exports</b>								<i>Metal Bulletin's appraisal of Chinese mills prices for export of commercial-quality carbon steel, \$ per tonne fob main China port</i>								Rebar	340–345*	1.48%	▲ 12 Aug 16	Wire rod (mesh quality)	355–365*	3.6%	▲ 12 Aug 16	Heavy plate	350–360*	-0.7%	▼ 12 Aug 16	Hot rolled coil	380–390*	4.76%	▲ 12 Aug 16	Cold rolled coil	405–410*	0%	12 Aug 16	Galvanized coil 1mm	495–505*	6.95%	▲ 12 Aug 16																																																																																																																																																																																																																																																																																
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† week-on-week change

	Price	Change	Assessed
<b>Eastern China domestic</b>			
<i>Metal Bulletin's appraisal of prices in eastern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse</i>			
Rebar	2,410–2,430*	2.98%	▲ 12 Aug 16
Wire rod (mesh)	2,610–2,650*	1.35%	▲ 12 Aug 16
Sections	2,670–2,730*	2.47%	▲ 12 Aug 16
Plate	2,600–2,640*	0.19%	▲ 12 Aug 16
Hot rolled coil (min 2mm)	2,740–2,760*	1.1%	▲ 12 Aug 16
Cold rolled coil (0.5 – 2 mm)	3,200–3,400*	8.37%	▲ 12 Aug 16
Hot-dip galvanized coil	3,700–3,900*	5.56%	▲ 12 Aug 16
<b>Northern China domestic</b>			
<i>Metal Bulletin's appraisal of prices in northern China for commercial-quality carbon steel of Chinese origin (Tangshan), yuan pertonne ex-works</i>			
Billet	2,280–2,280*	7.55%	▲ 12 Aug 16
<i>Metal Bulletin's appraisal of prices in northern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse</i>			
Hot rolled coil	2,700–2,720*	2.85%	▲ 12 Aug 16
Rebar	2,380–2,420*	1.69%	▲ 12 Aug 16
<b>Southern China domestic</b>			
<i>Metal Bulletin's appraisal of prices in southern China for commercial-quality carbon steel of Chinese origin, yuan per tonne ex-warehouse</i>			
Rebar	2,650–2,680*	-2.2%	▼ 12 Aug 16
Wire rod (mesh)	2,660–2,690*	1.13%	▲ 12 Aug 16
Sections	2,850–2,900*	1.41%	▲ 12 Aug 16
Plate	2,710–2,720*	2.84%	▲ 12 Aug 16
Hot rolled coil (min 2mm)	2,740–2,760*	-0.36%	▼ 12 Aug 16
Cold rolled coil (0.5 – 2 mm)	3,250–3,380*	3.27%	▲ 12 Aug 16
Hot-dip galvanized coil	3,650–3,950*	2.01%	▲ 12 Aug 16
<b>South East Asia Imports</b>			
<i>Metal Bulletin's appraisal of prices in South East Asia for commercial-quality carbon steel, € per tonne cfr</i>			
Billet	335–345*	3.82%	▲ 08 Aug 16
Slab (Asia/East Asia)	335–345*	3.82%	▲ 08 Aug 16
Hot rolled coil (Vietnam)	380–395*	1.31%	▲ 08 Aug 16
Cold rolled coil	415–425*	2.44%	▲ 08 Aug 16
Hot dip galvanized coil	455–465*	1.66%	▲ 08 Aug 16
Rebar (Singapore)	335–340*	0.75%	▲ 08 Aug 16
Wire rod (low carbon)	350–360*	2.16%	▲ 08 Aug 16
<b>Indian exports</b>			
<i>Metal Bulletin's appraisal of Indian mills' prices for export of commercial-quality carbon steel, \$ per tonne fob main India port</i>			
Billet	310–315*	0%	05 Aug 16
Plate (12–40mm)	375–380*	0%	05 Aug 16
Hot rolled coil (commodity)	390–395*	0%	05 Aug 16
Hot-dip galvanized coil	730–740*	0%	05 Aug 16
<b>Indian imports</b>			
<i>Metal Bulletin's appraisal of prices for imported, non-EU origin, commercial-quality carbon steel, \$ per tonne cfr main India port</i>			
Plate (20–60mm)	380–390*	0%	05 Aug 16
Hot rolled coil (commodity)	390–400*	0%	05 Aug 16
Hot rolled coil (CR grade)	390–400*	-1.25%	▼ 05 Aug 16
Cold rolled	450–460*	0%	05 Aug 16
<b>Indian domestic</b>			
<i>Metal Bulletin's appraisal of prices within India for commercial-quality carbon steel, rupees per tonne ex-works</i>			
Billet	19,700–19,800*	0.51%	▲ 05 Aug 16
Heavy plate	28,000–28,500*	0%	05 Aug 16
Hot rolled coil	29,000–29,500*	0%	05 Aug 16
Cold rolled coil	34,000–34,500*	0%	05 Aug 16
DRI	12,800–13,300*	0%	05 Aug 16
Hot-dip galvanized coil	38,000–39,000*	0%	05 Aug 16
Rebar	21,900–22,000*	2.81%	▲ 05 Aug 16

**CHINA IRON ORE**
*cfr main China port \$ per dry metric tonne*

	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
Iron ore index (62% fe)	60.37*	-0.61%	▼ 12 Aug 16
Iron ore pellet index cfr Qingdao (65% fe)	93.10*	2.15%	▲ 12 Aug 16
Iron ore concentrate index cfr Qingdao (66% fe)	74.41*	1.92%	▲ 12 Aug 16

**IRAN IRON ORE**
*cfr China US\$ per tonne*

	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
Iron ore fines index (60% Fe)	56.51-56.51*	2.04%	▲ 10 Aug 16

**COKING COAL**

<i>\$ per metric tonne</i>	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
Premium Hard Coking Coal cfr China	109.91-109.91*	3.37%	▲ 12 Aug 16
Hard Coking Coal cfr China	104.65-104.65*	1.76%	▲ 12 Aug 16
Premium Hard Coking Coal fob Australia	106.82-106.82*	2.02%	▲ 12 Aug 16
Hard Coking Coal fob Australia	96.88-96.88*	2.05%	▲ 12 Aug 16
China Hard Coking Coal Shanxi spot market domestic delivered Yuan/tonne	770-870*	1.23%	▲ 12 Aug 16
65% CSR Coke \$ per tonne FOB Tianjin	174-175*	3.25%	▲ 09 Aug 16

**FERROUS SCRAP**

	<b>Price</b>	<b>Change<sup>†</sup></b>	<b>Assessed</b>
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**UK ferrous scrap domestic**

The following is Metal Bulletin's evaluation of UK prices for processed scrap delivered to consumers within the month listed. Prices may vary according to region and destination, and should therefore be read in conjunction with editorial comment on the Scrap and Secondary Metals pages.

*£/tonne*
**Cut grades**

0A plate and structural	125-135*	0%	08 Jul 16
1&2 old steel	100-110*	0%	08 Jul 16
12A/C New production heavy and shovellable steel	125-135*	0%	08 Jul 16
12D New production heavy and shovellable steel	130-140*	0%	08 Jul 16
<b>Bales and cuttings</b>			
4A new steel bales	130-140*	0%	08 Jul 16
4C new steel bales	125-135*	0%	08 Jul 16
8A new loose light cuttings	120-130*	0%	08 Jul 16
8B new loose light cuttings	105-115*	0%	08 Jul 16
<b>Turnings</b>			
UK inter-merchant 7B heavy steel turnings	80-90*	0%	08 Jul 16
<b>Cast iron</b>			
9A/10 heavy and light cast iron	105-115*	0%	08 Jul 16
9B/C cylinder block scrap	125-135*	0%	08 Jul 16
11A cast iron borings	85-95*	0%	08 Jul 16

*Prices relate to new UK scrap specifications*
*Please see MB.com for full explanation of price changes*
**UK intermerchant weekly price**
*£/tonne*

5C loose old light	50-70*	0%	05 Aug 16
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**UK ferrous scrap export**
*MB assessment \$/fob main UK port*

HMS 1&2 (80:20 mix)	216-217*	0%	05 Aug 16
Shredded	221-222*	0%	05 Aug 16

**Indian imports**
*MB assessment \$/tonne cfr Nhava Sheva*

MB index cfr India shredded	232.91*	2.14%	▲ 12 Aug 16
HMS 1&2 (80:20 mix)	200-210*	2.5%	▲ 05 Aug 16

	<b>Price</b>	<b>Change</b>	<b>Assessed</b>
<b>Alloy steel scrap domestic</b>			
<i>UK wholesale merchants' stainless (£/tonne)</i>			
18/8 solids	750-800*	1.97%	▲ 12 Aug 16
18/8 turnings	640-680*	1.93%	▲ 12 Aug 16
12-13% Cr solids	75-95*	0%	12 Aug 16
16-17% Cr solids	105-135*	0%	12 Aug 16
<b>Cif Europe stainless € per tonne</b>			
18/8 solids	970-980*	2.09%	▲ 12 Aug 16
18/8 turnings	860-865*	2.07%	▲ 12 Aug 16
<b>Rotterdam export</b>			
<i>MB assessment \$/tonne fob Rotterdam</i>			
MB index fob Rotterdam HMS 1&2 (80:20)	209.36*	-0.71%	▼ 05 Aug 16
HMS 1&2 (70:30 mix)	207-209*	0%	05 Aug 16
Shredded	218-221*	0%	05 Aug 16
<b>Turkish import</b>			
<i>MB assessment \$/tonne cfr main Turkish ports</i>			
MB index cfr Turkey HMS 1&2 (80:20) (North Europe material)	217.31*	-2.49%	▼ 11 Aug 16
MB index cfr Turkey HMS 1&2 (80:20) (United States material)	224.26*	-2.01%	▼ 11 Aug 16
HMS 1&2 (70:25 mix)	220-222*	0%	05 Aug 16
Shredded	231-234*	0%	05 Aug 16
<b>Turkish Domestic</b>			
<i>MB assessment delivered</i>			
Melting scrap from shipbreaking (\$/tonne)	220.00-225.00*	0%	08 Aug 16
Auto bundle scrap (Turkish lira/tonne)	615.00-655.00*	0%	08 Aug 16
<b>USA export</b>			
<i>AMM ferrous scrap export index \$/tonne East Coast fob New York</i>			
HMS 1&2 (80:20)	216.00*	0%	10 Aug 16
Shredded	220.70*	0%	10 Aug 16
<b>USA domestic</b>			
<i>AMM Midwest index \$/gross ton delivered mill</i>			
No1 heavy melting scrap	221.27*	-0.54%	▼ 10 Aug 16
No1 busheling	264.28*	-3.61%	▼ 10 Aug 16
Shredded	241.81*	0.21%	▲ 10 Aug 16
<b>China domestic</b>			
<i>yuan/tonne delivered mill</i>			
Heavy scrap	1,460-1,530*	0%	12 Aug 16
<b>Taiwan import</b>			
<i>\$/tonne cfr main port</i>			
HMS 1&2 (80:20 mix) (USA material)	215-218*	3.1%	▲ 12 Aug 16
<b>Germany domestic</b>			
<i>€/tonne delivered at scrapyard, source: BDSV</i>			
No E2/8 (new steel scrap)	153.80	-8.51%	▼ 01 Jul 16
No E1 (old steel scrap)	141.00	-9.5%	▼ 01 Jul 16
No E3 (old thick steel scrap)	155.70	-9.63%	▼ 01 Jul 16
No E40 (shredded steel scrap)	161.90	-10.35%	▼ 01 Jul 16
No E5 (steel turnings)	119.70	-7.85%	▼ 01 Jul 16
<i>MB assessment €/tonne delivered at mill</i>			
No E8 (thin new production steel scrap)	153.80	-8.51%	▼ 01 Jul 16
<b>Italy domestic</b>			
<i>MB assessment €/tonne delivered at mill</i>			
No E3 (old thick scrap)	175.00	-2.7%	▼ 18 Jul 16
No E8 (thin new production steel)	190.00	-4.88%	▼ 18 Jul 16

<sup>†</sup> week-on-week change

**continued >**

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## SCRAP SUBSTITUTES

	Price	Change <sup>†</sup>	Assessed
<b>EU imports \$/tonne</b>			
Pig iron imports cif Italy	250-255*	0%	11 Aug 16
<b>Latin American exports \$/tonne, delivery terms as stated</b>			
Hot briquetted iron Venezuela	230-250*	0%	12 Aug 16
Pig iron fob Vitoria/Rio	215-230*	0%	12 Aug 16
Pig iron fob Ponta da Maderia	240-250*	0%	12 Aug 16
<b>US imports \$/tonne cfr Gulf of Mexico</b>			
Pig iron	255-265*	0%	12 Aug 16
<b>CIS exports \$/tonne fob main port</b>			
Pig iron Baltic Sea	270-275*	0%	11 Aug 16
Pig iron Black Sea	225-235*	-1.08% ▼	11 Aug 16
<b>China domestic yuan/tonne delivered warehouse</b>			
Pig iron	1,780-1,830*	7.12% ▲	12 Aug 16

## NON-FERROUS SCRAP EUROPE

	Price	Change <sup>†</sup>	Assessed
<b>Aluminium</b>			
European free market MB assessment €/tonne			
Floated frag	1,250-1,280*	0%	12 Aug 16
Cast	1,150-1,230*	0%	12 Aug 16
Mixed turnings 6%	1,010-1,070*	0%	12 Aug 16
<b>Germany per 1000kg</b>			
Pure cuttings	1,230-1,310	1.6% ▲	10 Aug 16
Commercial cast	1,210-1,330	1.6% ▲	10 Aug 16
H9 extrusions	1,440-1,550	-0.33% ▼	10 Aug 16
Alloy turnings	890-1,010	2.15% ▲	10 Aug 16
<i>Source: VDM</i>			
<b>France per 1000kg</b>			
Pure cuttings	1,280-1,320	0%	19 Jul 16
Old rolled	850-900	0%	19 Jul 16
Commercial cast	850-880	-1.14% ▼	19 Jul 16
<i>Source: Lettre d'Information Metaux</i>			
<b>Italy per 1000kg</b>			
Pure cuttings	1,165-1,265	0%	22 Jul 16
Old mixed scrap	1,115-1,165	0%	22 Jul 16
Commercial cast	1,065-1,115	0%	22 Jul 16
<i>Source: Assomet</i>			
<b>Copper</b>			
<b>Germany per 1000kg</b>			
Copper wire (berry)	4,210-4,390	-0.69% ▼	10 Aug 16
Heavy copper	3,910-4,150	-0.25% ▼	10 Aug 16
Heavy brass	2,600-2,800	0.37% ▲	10 Aug 16
Brass turnings (MS 58)	2,900-3,090	-1.48% ▼	10 Aug 16
Brass sheet (MS 63)	3,140-3,350	0%	10 Aug 16
<i>Source: Verein Deutscher Metallhandler</i>			
<b>France per 1000kg</b>			
Electro cuttings	4,050-4,100	3.82% ▲	19 Jul 16
No1 bright wire	3,850-3,870	3.9% ▲	19 Jul 16
Mixed (96%)	3,800-3,870	3.23% ▲	19 Jul 16
Brass plate cuttings 70/30	3,000-3,100	2.52% ▲	19 Jul 16
Brass turnings	2,500-2,550	2.02% ▲	19 Jul 16
Mixed brass	2,530-2,550	2.01% ▲	19 Jul 16
<i>Source: Lettre d'Information Metaux</i>			
<b>Italy per 1000kg</b>			
Electrolytic dd EN 12861-S-Cu-2	4,271-4,323	0.82% ▲	22 Jul 16
Enamelled wire EN 12861-S-Cu-3	4,109-4,161	0.85% ▲	22 Jul 16
New from tubes, strips etc EN 12861-S-Cu-4	4,230-4,282	0.83% ▲	22 Jul 16
Old from tubes, strips etc EN 12861-S-Cu-7	3,956-4,008	0.89% ▲	22 Jul 16

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EN12861-S-Cu-Zn-1-A-Cu 63.5%	3,349-3,426	1.04%	▲ 22 Jul 16
Mixed from valves/taps EN 12861-S-Cu-Zn-6	2,798-2,876	1.25%	▲ 22 Jul 16
Several 95% m/m 12861-S-Cu-Zn-7	2,598-2,676	1.35%	▲ 22 Jul 16

Source: Assomet

	Price	Change <sup>†</sup>	Assessed
<b>Region: USA, east of the Mississippi</b>			
Shredded scrap (\$/metric tonne)**	237	0%	08 Aug 16
Shredded scrap (\$/gross ton)**	241	0%	08 Aug 16
No 1 heavy melting scrap (\$/metric tonne)	213	2.4% ▲	08 Aug 16
No 1 heavy melting scrap (\$/gross ton)	216	1.89% ▲	08 Aug 16
No 1 busheling scrap (\$/metric tonne)	261	-5.43% ▼	08 Aug 16
No 1 busheling scrap (\$/gross ton)	266	-5% ▼	08 Aug 16

\*\*For shredded scrap the region is for all but the West Coast

	Price	Change <sup>†</sup>	Assessed
<b>Aluminium - actual price</b>			
<i>£per tonne</i>			
Group 1 pure 99% & Litho	1,150-1,200*	1.73% ▲	10 Aug 16
Commercial pure cuttings	930-960*	0%	10 Aug 16
Clean HE9 extrusions	1,150-1,200*	1.73% ▲	10 Aug 16
Loose old rolled cuttings	750-800*	0%	10 Aug 16
Baled old rolled	840-900*	1.16% ▲	10 Aug 16
Commercial cast	860-920*	0%	10 Aug 16
Cast wheels	1,070-1,120*	0%	10 Aug 16
Commercial turnings	600-650*	0%	10 Aug 16
Group 7 turnings	450-550*	0%	10 Aug 16

	Price	Change <sup>†</sup>	Assessed
<b>MB and LME aluminium scrap discounts</b>			
<i>£per tonne</i>			
Group 1 pure 99% & Litho	47-97*	0%	10 Aug 16
Commercial pure cuttings	287-317*	7.09% ▲	10 Aug 16
Clean HE9 extrusions	47-97*	0%	10 Aug 16
Loose old rolled cuttings	388-438*	2.23% ▲	10 Aug 16
Baled old rolled	288-348*	-0.31% ▼	10 Aug 16
Commercial cast	268-328*	3.11% ▲	10 Aug 16
Cast wheels	68-118*	10.71% ▲	10 Aug 16
Commercial turnings	538-588*	1.62% ▲	10 Aug 16
Group 7 turnings	638-738*	1.33% ▲	10 Aug 16

	Price	Change <sup>†</sup>	Assessed
<b>Titanium</b>			
<i>\$/lb cif</i>			
Turnings, unprocessed type 90/6/4 (0.5% Sn max)	0.55-0.75*	0%	10 Aug 16
Turnings, unprocessed 90/6/4 (over 0.5% max 2% Sn)	0.31-0.37*	0%	10 Aug 16

<sup>†</sup> week-on-week change

**continued >**

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## NON-FERROUS FOUNDRY INGOTS

	<i>Price</i>	<i>Change<sup>†</sup></i>	<i>Assessed</i>
<b>Aluminium UK £/tonne</b>			
<b>MB free market</b>			
LM24 pressure diecasting ingot	1,350–1,420*	0.36%	▲ 10 Aug 16
LM6/LM25 gravity diecasting ingot	1,580–1,620*	0%	10 Aug 16
NB: prices expressed delivered consumer works, LM series as specified in BS1490			
<b>Aluminium Europe</b>			
<b>MB free market</b>			
Duty paid delivered works pressure diecasting ingot price (DIN226/A380)			
- €/tonne	1,610–1,670*	0.61%	▲ 12 Aug 16
<b>Aluminum US \$/lb delivered Midwest</b>			
A380.1 alloy	0.83–0.85*	0%	11 Aug 16
<b>AFFIMET €/tonne</b>			
AS12	3,255	1.88%	▲ 01 Aug 16
AS12 UN	2,880	0.17%	▲ 01 Aug 16
AS9 U3	2,255	0.22%	▲ 01 Aug 16
AS5 U3	2,605	0.19%	▲ 01 Aug 16
Reflects generally larger traded lots			
<b>VDM €/1000 kg delivered</b>			
DIN 226	2,180–2,280	0%	10 Aug 16
DIN 231	2,260–2,360	0%	10 Aug 16
DIN 311	2,240–2,340	0%	10 Aug 16
<b>Aluminium bronze £/tonne UK</b>			
AB1 ex-works	4,100	0%	09 Aug 16
AB2 ex-works	4,200	0%	09 Aug 16
Source: C.F. Booth Ltd			
<b>Brass UK £/tonne</b>			
SCB3 ex-works	3,400	0%	09 Aug 16
High tensile HTB1 ex-works	3,500	0%	09 Aug 16
Source: C.F. Booth Ltd			
<b>Gunmetal UK £/tonne</b>			
LG2 85/5/5 ex-works	3,950	0%	09 Aug 16
LG4 87/7/3B ex-works	4,550	0%	09 Aug 16
G11.15 PB ex-works	5,200	0%	09 Aug 16
Source: C.F. Booth Ltd			
<b>Phosphor bronze UK £/tonne</b>			
PB1 ex-works	5,550	0%	09 Aug 16
Source: C.F. Booth Ltd			
<b>Phosphor copper £/tonne</b>			
10% P ex-works	5,550	0%	09 Aug 16
15% P ex-works	5,650	0%	09 Aug 16
Source: C.F. Booth Ltd			
<b>Zinc alloys UK £/tonne</b>			
Brock Metal Co Contract Alloy Price (delivered UK, min 25 tonne lots)			
Brock Metal ZL3	2,287	5.1%	▲ 01 Aug 16
Brock Metal ZL5	2,308	5%	▲ 01 Aug 16

# MetalBulletin

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## Monthly averages: July

### BASE METALS

	<i>Low</i>	<i>High</i>
<b>Aluminium</b>		
Aluminium P1020A, in-warehouse Rotterdam duty unpaid, spot \$/tonne Rotterdam premium	60.00	70.95
Aluminium P1020A, in-warehouse Rotterdam duty paid, spot \$/tonne H/G Cash \$/tonne	110.00	123.89
<b>Alumina</b>		
Index fob Australia	239.91	
<b>Copper</b>		
US High-grade cathode premium indicator, \$/tonne	132.28	143.30
<b>Nickel</b>		
Free market in warehouse premium		
Europe \$/tonne uncut cathodes	60.00	125.00
4x4 cathodes	150.00	250.00
briquettes	125.00	200.00
US Melting \$/lb	0.18	0.23
Plating \$/lb	0.50	0.60
<b>Tin</b>		
European free market		
Spot Premium 99.9% \$/tonne	400.00	522.00
Spot premium 99.85% \$/tonne	325.00	350.00
Kuala Lumpur (ex-smelter) \$/tonne	17,800.05	

### MINOR METALS

<b>Antimony</b>		
MB free market Regulus 99.65%, max Se 50ppm, \$/tonne in warehouse	6,716.67	7,100.00
MMTA Standard grade II \$/tonne	6,677.78	7,000.00
<b>Bismuth</b>		
MB free market min. 99.99%, \$/lb, tonne lots in warehouse	4.14	4.41
<b>Cadmium</b>		
MB free market		
min 99.95%, cents/lb in warehouse	61.56	66.44
min 99.99%, cents/lb in warehouse	64.33	71.00
<b>Cobalt</b>		
MB free market		
High Grade, \$/lb in warehouse	11.18	11.97
Low Grade, \$/lb in warehouse	11.03	11.56
<b>Germanium Dioxide</b>		
MB free market min 99.99%, \$/kg	770.00	850.00
Rotterdam \$/kg	1,122.22	1,322.22
<b>Indium</b>		
MB free market Ingots min 99.97%, \$/kg in warehouse	220.56	265.56
<b>Magnesium</b>		
MB free market min 99.8%, \$/tonne	2,035.00	2,132.00
China free market min 99.8%	2,142.50	2,172.50
<b>Mercury</b>		
MB free market min 99.99%, \$/flask in warehouse	960.00	1,260.00

	<i>Low</i>	<i>High</i>
<b>Selenium</b>		
MB free market min 99.5% in warehouse \$/lb	9.94	12.17
<b>Silicon</b>		
MB free market €/tonne	1,610.00	1,710.00
<b>Titanium</b>		
Ferro-Titanium 70% (max 4.5% Al), \$/kg d/d Europe	3.38	3.60

### ORES & ALLOYS

	<i>Low</i>	<i>High</i>
<b>Molybdenum</b>		
Free market in warehouse Europe drummed molybdic oxide \$/lb Mo	6.66	6.84
US canned molybdic oxide \$/lb Mo	6.63	6.93
<b>Ferro-molybdenum</b>		
basis 65% min, in-warehouse Rotterdam, \$/kg Mo	16.67	17.18
<b>Tungsten</b>		
European free market APT \$/mtu	182.00	195.00
<b>Ferro-tungsten</b>		
basis 75% W min	24.52	25.31
<b>Vanadium</b>		
min 98%, in-warehouse Rotterdam, \$/lb V205	3.01	3.26
<b>Ferro-vanadium</b>		
basis 78% min, free delivery duty paid consumer plant, 1st grade Western Europe \$/kg V	17.09	17.74
US Free market 70-80%	10.14	10.64

### PRECIOUS METALS

<b>Gold</b>		
London \$/troy oz Morning	1,337.43	
	Afternoon	1,337.33
London £/troy oz Morning	1,016.95	
	Afternoon	1,017.31
\$/troy oz Handy/Harman	1,336.66	
<b>Palladium</b>		
Morning \$/troy oz	642.24	
Afternoon \$/troy oz	646.05	
<b>Platinum: per troy oz</b>		
Morning \$/troy oz	1,086.24	
Afternoon \$/troy oz	1,086.48	
<b>Rhodium</b>		
European free market min 99.9% in warehouse, \$/troy oz	589.05	689.05
<b>Silver</b>		
London		
spot pence/troy oz	1,514.30	
spot cents/troy oz	1,992.86	
Handy/Harman cents/troy oz	1,999.18	

## FOUNDRY INGOTS

	Low	High
<b>Aluminium</b>		
LM24	1,325.00	1,410.00
LM6/LM25	1,567.50	1,610.00
Aluminium Europe €/tonne	1,596.00	1,664.00
<b>Phosphor Bronze</b>		
PB1 ex-works £/tonne	5,550.00	
<b>Zinc Alloy</b>		
10 tonne lots ZL3 £/tonne	2,176.00	

## EXCHANGE RATES (CLOSING RATES)

\$/£	1.31
\$/yen	104.13
\$/€	1.11

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Metal Bulletin monthly average prices are calculated on those price quotations formulated during the month.

## LONDON METAL EXCHANGE

High, low and average July (21 days)  
LME averages are mean of buyers and sellers except for settlement and 3 months sellers.

	July 2016		July average
	Low	High	
	\$	\$	
<b>Aluminium (\$)</b>			
Cash	1,452.50	1,681.75	1,629.46
3 months	1,451.25	1,695.25	1,640.65
Settlement	1,453.00	1,682.00	1,629.83
3 months seller	1,451.50	1,695.50	1,640.98
<b>Copper Grade A (\$)</b>			
Cash	4,310.25	5,102.50	4,855.36
3 months	4,320.25	5,070.25	4,871.11
Settlement	4,310.50	5,103.00	4,855.79
3 months seller	4,320.50	5,070.50	4,871.95
<b>Copper Grade A (£)</b>			
Settlement	3,005.51	3,778.88	3,689.93
3 months seller	3,012.06	3,781.89	3,697.64
<b>Lead (\$)</b>			
Cash	1,596.50	1,900.75	1,834.36
3 months	1,597.50	1,908.00	1,843.18
Settlement	1,597.00	1,901.00	1,834.88
3 months seller	1,598.00	1,909.00	1,843.98
<b>Lead (£)</b>			
Settlement	1,098.84	1,421.84	1,394.33
3 months seller	1,100.75	1,426.44	1,399.52
<b>Nickel (\$)</b>			
Cash	7,705.00	10,662.50	10,248.93
3 months	7,737.50	10,705.00	10,289.88
Settlement	7,710.00	10,665.00	10,251.90
3 months seller	7,750.00	10,710.00	10,295.48
<b>Tin (\$)</b>			
Cash	13,225.00	18,197.50	17,827.38
3 months	13,212.50	18,225.00	17,793.33
Settlement	13,235.00	18,200.00	17,833.10
3 months seller	13,225.00	18,250.00	17,808.81

## July 2016

	Low	High	average
<b>Zinc (\$)</b>	\$	\$	\$

## Zinc (\$)

Cash	1,453.25	2,262.50	2,184.43
3 months	1,466.50	2,267.00	2,187.96
Settlement	1,453.50	2,263.00	2,184.83
3 months seller	1,467.00	2,268.00	2,188.62

## Cobalt (\$)

Cash	21,702.50	26,200.00	25,089.52
3 months	21,800.00	26,250.00	25,098.81
Settlement	21,705.00	26,250.00	25,244.05
3 months seller	21,850.00	26,500.00	25,333.33

## Molybdenum (\$)

Cash	11,500.00	16,750.00	15,285.71
3 months	11,500.00	16,750.00	15,285.71
Settlement	11,750.00	17,000.00	15,535.71
3 months seller	11,750.00	17,000.00	15,535.71

## Aluminium Alloy (\$)

Cash	1,492.50	1,610.00	1,529.33
3 months	1,527.50	1,625.00	1,554.29
Settlement	1,495.00	1,615.00	1,533.90
3 months seller	1,530.00	1,630.00	1,559.05

## Nasaa (\$)

Cash	1,650.00	1,739.50	1,708.46
3 months	1,667.50	1,760.00	1,726.31
Settlement	1,651.00	1,740.00	1,710.00
3 months seller	1,670.00	1,765.00	1,729.52

## Steel Billet (\$)

Cash	75.00	312.50	312.50
3 months	90.00	315.00	312.50
Settlement	100.00	325.00	325.00
3 months seller	115.00	340.00	325.00

## LME SETTLEMENT CONVERSION RATES

\$/£	1.32
\$/yen	104.12
\$/€	1.11